

Company Snapshot	
Name	Versuni India Home Solutions Ltd (formerly Philips Domestic Appliances India Ltd)
CIN	U29308WB2020PLC238116
Incorporated	July 17, 2020
Headquarters	Kolkata, West Bengal
Promoters	Philips Domestic Appliances Holding B.V. (96.13% holding)
Sector	Consumer Durables
ISIN	INEOFO801019

Financials (In Cr.)				
Particulars	FY21	FY22	FY23	FY24
Revenue	1247	1739	1781	1745
EBITDA	90	197	204	184
PAT	75	136	145	121
EPS	13.04	23.65	25.22	21.04

Valuation Metrics	
Metrics	Value
Last Deal Price	₹585/share (24 Apr 2025)
Implied Market Cap	₹3365 Cr.
P/E Ratio	27.8
P/B Ratio	9.8
Debt-to-Equity Ratio	0
Return on Equity (%)	36.28

Note: The high P/E and P/B ratios may be due to low earnings and book value figures.

Shareholding Pattern	
Shareholder Category	% Holding
Versuni Holding B.V.	96%
Others	4%

Versuni Overview and Key Details

1. Business Overview

Versuni India Home Solutions Ltd, formerly known as Philips Domestic Appliances India Ltd, was established following the demerger of the domestic appliances business from Philips India Ltd, effective July 1, 2021.The company offers a diverse range of consumer products, including:

- Kitchen appliances** : juicers, air fryers, food processors, coffee machines
- Home care products** : vacuum cleaners, air purifiers
- Garment care** : irons
- Personal care items** : face shavers
- Electronics** : TVs, monitors, projectors, headphones, speakers

This extensive product portfolio positions Versuni as a comprehensive provider in the consumer durables market.

2. Investment Rationale

- Strong Brand Legacy** : The company benefits from the legacy and brand recognition of Philips in the consumer durables sector.
- Diverse Product Portfolio** : Versuni offers a wide range of products catering to various consumer needs, enhancing cross-selling opportunities.
- Debt-Free Status** : With a debt-to-equity ratio of 0, the company has a strong balance sheet, providing financial flexibility.
- High Return on Equity** : An ROE of 36.28% indicates efficient utilization of shareholder funds.

3. Key Risks

- Limited Public Information** : As an unlisted entity, there is limited access to detailed financial and operational data.
- Market Competition** : The consumer durables market is highly competitive, with numerous established players.
- Dependence on Parent Brand** : While the association with Philips is beneficial, any changes in branding or licensing agreements could impact the company's market position.

4. IPO Timeline & Exit Options

- Private Secondary Transactions** : Investors can explore buying or selling shares through private deals facilitated by platforms specializing in unlisted shares.
- Buybacks** : The company may offer buyback options to existing shareholders, subject to regulatory approvals.
- Future IPO** : Investors can await a potential public listing, which would provide liquidity and market-driven valuation.

5. UnlistedZone View

Versuni India Home Solutions Ltd presents an opportunity to invest in a company with a strong brand legacy and a diverse product portfolio in the consumer durables sector. However, potential investors should exercise caution due to the no IPO plan by management and limited public information. Engaging in thorough due diligence and considering the inherent risks associated with unlisted investments is advisable.

- Rating** : Hold with a long-term perspective
- Target Valuation Post-IPO** : Subject to market conditions and company performance

6. Disclosures & Data Sources

- Sources** : Company filings, media reports, market analyses
- Analyst Disclosure** : This report is for informational purposes. UnlistedZone and affiliates may hold shares in Versuni India Home Solutions Ltd.

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