

Notice of Extraordinary General Meeting

NOTICE is hereby given that the Extraordinary General Meeting of the shareholders of Onix Renewable Limited (the "Company") is scheduled to be held on Saturday, 30th November 2024 at 5:00 pm, at the Registered Office of the Company situated at P-212 B, Gate No. 2, Lodhika GIDC, Rajkot 360021, Gujarat to transact the following business:

Special Business:

1. To issue and allot Bonus Shares

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 63 of the Companies Act, 2013 and other applicable provisions, if any, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force), applicable provisions of Article of Association of the Company and applicable Regulatory Authorities and such permissions, sanctions and approvals as may be required in this regard; the consent of the members of the Company be and is hereby accorded for issue of equity shares of Rs. 10/- each as bonus shares to the shareholders out of the Securities Premium Account in the ratio of 1 : 40 shares i. e. every shareholder holding 1 equity share of Rs. 10/- each of Onix Renewable Limited will be issued and allotted 40 Equity Shares of Rs. 10/- each fully paid up."

"RESOLVED FURTHER THAT the bonus issue of equity shares shall be offered as fully paid up equity shares to the shareholders on such date (Record Date) as may be determined by the board of director(s) after approval of Shareholders in general meeting AND THAT the Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other purposes pari-passu with the existing equity shares of the Company."

"RESOLVED THAT the Share shall be issued and allotted in dematerialized form in the respective demat account of the holders".

"RESOLVED THAT no members shall be entitled to a fraction of an equity shares as a result of implementation of this resolution and no certificate or coupon or cash shall be issued for fraction of equity shares and the bonus shall be rounded to the lower integer, if any.

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Director of the Company be and is hereby authorised to do all acts, deeds, matters and things necessary, proper or desirable and to sign and execute all necessary documents, authority letters, applications and returns with ROC, NSDL, CDSL, RTA or any other authority."

Any other agenda with the permission of the chair.

Date: 06.11.2024
Place: Rajkot

For and on behalf of the Board
For, Onix Renewable Limited
Sd/-
Divyeshkumar Savaliya
Chairman and Managing Director
DIN: 06464431

Other Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/herself and the proxy need not be the member of the company.
2. A form of proxy is herewith attached. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable. Members/ proxies/ authorized representative are requested to bring the attendance slip sent herewith, duly filled in for attending the meeting.
3. In case of joint holders, only a 1st Joint holder will be permitted to vote.

Explanatory Statement u/s 102 of Companies Act 2013

Item No. 1:

Over the years, the Company has performed significantly well both in terms of profit and business. With a view to capitalize the Security Premium Account and to rationalize the capital structure, Board of Directors in its meeting held on 6th November, 2024 have proposed to issue bonus shares as fully paid up equity shares. This bonus allotment will also rationalize the paid-up capital of the company with the funds employed in the company.

As per the provisions of Sections 63 of the Companies Act, 2013, approval of the shareholders is required to be accorded for issuance of Bonus Shares to the members of the Company by way of passing a Special Resolution.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 1 for the approval of the Members by way of passing a Special Resolution.

Pursuant to Section 102 of the Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Director or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, except to their shareholding, in the aforesaid resolution.

Date: 06.11.2024
Place: Rajkot

For and on behalf of the Board
For, Onix Renewable Limited

Sd/-
Divyeshkumar Savaliya
Director
DIN: 06464431

ATTENDANCE SLIP

I/We.....S/o..... hereby record my/our presence at this extraordinary General Meeting of the Company being held on Saturday, 30th November 2024 at 5.00 p.m. at the registered office of the Company situated at P-212 B, Gate No. 2, Lodhika GIDC, Rajkot 360021

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

- Please fill this attendance slip and hand it over at the entrance of the hall.
- Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
- Electronic copy of the Notice of this Extra Ordinary General Meeting (EGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the EGM can print copy of this Attendance Slip.
- Physical copy of the Notice of this Extraordinary General Meeting (EGM) along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at this Extraordinary General Meeting (EGM) of the Company to be held on Saturday, 30th November 2024 at 5.00 pm. at the registered office of the company situated at P-212 B, Gate No. 2, Lodhika GIDC, Rajkot 360021 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1	To issue and allot Bonus Shares		

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this day of..... 2024

Signature of shareholder.....

Signature of Proxy holder(s) (1)

Affix
Revenue
Stamp not
less than
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