

Financial Highlights

Q4 FY24 | Full year FY24



Key Highlights

- **NSE's consolidated Q4 operating revenue up by 34% YoY to Rs.4,625 crores**
- **NSE's consolidated Q4 profit up by 20% YoY at Rs.2,488 crores**
- **NSE's standalone Q4 operating revenue up by 25% YoY to Rs.4,123 crores**
- **NSE's standalone Q4 profit increased by 3% YoY at Rs.1,856 crores**
- **NSE Board recommended a dividend of Rs 90 per share (pre-bonus) for the year ending FY 24 amounting to pay-out of Rs.4,455 crores**
- **NSE Board recommended issue of 4 bonus shares for existing 1 share held, subject to necessary approvals**
- **NSE Contributed Rs.43,514 crores to the exchequer in the FY24 of which STT/CTT comprised of Rs.34,381 crores, Income tax of Rs.3,275 crores, Stamp duty of Rs.2,833 crores, GST of Rs.1,868 crores and SEBI charges of Rs.1,157 crores**
- **NSE STT accounts for 3.77% of the net personal Income Tax collections for the financial year 2023-24**

Financial Highlights – Q4 FY24

Consolidated

- Total revenue : Rs.5,080 crs (P.Y Rs.3,774 crs), y-o-y increase of 35%
- Operating revenue : Rs.4,625 crs (P.Y Rs.3,453 crs), y-o-y increase of 34%
 - % Operating revenue to Total revenue : 91%
- Total expenses : Rs.1,705 crs (P.Y Rs.997 crs),y-o-y increase of 71%
 - Of the above, Cash expenses stood at Rs.1,589 crs (P.Y Rs.895 crs)
 - Total expenses increased mainly on account of :
 - Additional Contribution to Core SGF as desired by SEBI : Rs.371 crs
 - Regulatory fees : Rs.136 crs
- Operating EBITDA :
 - (Without Additional Contribution to Core SGF as desired by SEBI) : 78% at Rs.3,610 crs (P.Y 80% at Rs.2,762 crs)
 - (With Additional Contribution to Core SGF as desired by SEBI) : 66% at Rs.3,036 crs (P.Y 74% at Rs.2,558 crs)
- Share of profit of associates : Rs.22 crs (P.Y Rs.25 crs)
- Effect of discontinued operations (net of tax) : (Rs.12 crs)
- Profit after tax : 49% at Rs.2,488 crs (P.Y 55% at Rs.2,067 crs)
- Earning per share* (FV Re.1/-) : Rs.50.25

**non annualised*

Standalone

- Total revenue : Rs.4,468 crs (P.Y Rs.3,539 crs), y-o-y increase of 26%
- Operating revenue : Rs.4,123 crs (P.Y Rs.3,295 crs), y-o-y increase of 25%
 - % Operating revenue to Total revenue : 92%
- Total expenses : Rs. 1,926 crs (P.Y Rs.1,113 crs),y-o-y increase of 73%
 - Of the above, Cash expenses stood at Rs.1,834 crs (P.Y Rs.1,037 crs)
 - Total expenses increased mainly on account of :
 - Additional Contribution to Core SGF as desired by SEBI : Rs.371 crs
 - Clearing & Settlement charges : Rs.184 crs
 - SEBI Regulatory fees : Rs.136 crs
- Operating EBITDA :
 - (Without Additional Contribution to Core SGF as desired by SEBI) : 69% at Rs.2,863 crs (P.Y 75% at Rs.2,462 crs)
 - (With Additional Contribution to Core SGF as desired by SEBI) : 56% at Rs.2,288 crs (P.Y 69% at Rs.2,258 crs)
- Profit after tax : 42% at Rs.1,856 crs (P.Y 51% at Rs.1,810 crs)
- Earning per share * (FV Re.1/-) : Rs.37.50

**non annualised*

(All figures are excluding Subsidiary Dividend)

Financial Highlights – FY24

Consolidated

- Total revenue : Rs.16,352 crs (P.Y Rs.12,765 crs), y-o-y increase of 28%
- Operating revenue : Rs.14,780 crs (P.Y Rs.11,856 crs), y-o-y increase of 25%
 - % Operating revenue to Total revenue : 90%
- Total expenses : Rs.5,350 crs (P.Y Rs.2,812 crs), y-o-y increase of 90%
 - Of the above, Cash expenses stood at Rs.4,910 crs (P.Y Rs.2,428 crs)
 - Total expenses increased mainly on account of :
 - Additional Contribution to Core SGF as desired by SEBI : Rs.1,538 crs
 - Regulatory fees : Rs.503 crs
- Operating EBITDA :
 - (Without Additional Contribution to Core SGF as desired by SEBI) : 79% at Rs.11,611 crs (P.Y 81% at Rs.9,631 crs)
 - (With Additional Contribution to Core SGF as desired by SEBI) : 67% at Rs.9,870 crs (P.Y 80% at Rs.9,428 crs)
- Share of profit of associates : Rs.101 crs (P.Y Rs.89 crs)
- Profit on sale of investments : Rs.81 crs
- Effect of discontinued operations (net of tax) : (Rs.101 crs)
- Profit after tax : 51% at Rs.8,306 crs (P.Y 58% at Rs.7,356 crs)
- Earning per share (FV Re.1/-) : Rs.167.79
- Net worth Rs. 23,974 crs (as on March 31, 2023 Rs. 20,478 crs)
- Book Value per share Rs.484 (as on March 31, 2023 Rs. 414)
- Risk Reserve Rs.8,533 crs (as on March 31, 2023 Rs.6,583 crs)
- Corpus of Core SGF as on March 31, 2024 Rs.8,819 crs (as on March 31, 2023 Rs.4,797 crs)

Standalone

- Total revenue : Rs.14,717 crs (P.Y Rs.11,859 crs), y-o-y increase of 24%
- Operating revenue : Rs.13,511 crs (P.Y Rs.11,181 crs), y-o-y increase of 21%
 - % Operating revenue to Total revenue : 92%
- Total expenses : Rs.6,139 crs (P.Y Rs.3,240 crs), y-o-y increase of 89%
 - Of the above, Cash expenses stood at Rs.5,800 crs (P.Y Rs.2,938 crs)
 - Total expenses increased mainly on account of :
 - Additional Contribution to Core SGF as desired by SEBI : Rs.1,538 crs
 - Clearing & Settlement charges : Rs.561 crs
 - SEBI Regulatory fees : Rs.502 crs
- Operating EBITDA :
 - (Without Additional Contribution to Core SGF as desired by SEBI) : 70% at Rs.9,452 crs (P.Y 76% at Rs.8,447 crs)
 - (With Additional Contribution to Core SGF as desired by SEBI) : 57% at Rs.7,711 crs (P.Y 74% at Rs.8,243 crs)
- Profit after tax : 43% at Rs.6,393 crs (P.Y 54% at Rs.6,400 crs)
- Earning per share (FV Re.1/-) : Rs.129.15
- Net worth Rs.19,362 crs (as on March 31, 2023 Rs.16,676 crs)
- Book Value per share Rs.391 (as on March 31, 2023 Rs.337)

(All figures are excluding Subsidiary Dividend)

Key Highlights –Markets - Q4 FY24

CM	:	127%
Equity Futures	:	57%
Equity Options	:	33%
<i>(Premium value)</i>		
Currency Futures	:	(41)%
Currency Options	:	(55)%
<i>(Premium value)</i>		
Interest Rate Future	:	101%

Market Growth



CM	:	123%
Equity Futures	:	57%
Equity Options	:	25%
<i>(Premium value)</i>		
Currency Futures	:	(32)%
Currency Options	:	(55)%
<i>(Premium value)</i>		
Interest Rate Future	:	(31)%

NSE
Volume Growth



CM	:	92% (93%)
Equity Futures	:	99.91% (100%)
Equity Options	:	94.14% (100%)
<i>(Premium value)</i>		
Currency Futures	:	78% (68%)
Currency Options	:	99.59%(98.61%)
<i>(Premium value)</i>		
Interest Rate Future	:	19% (54%)
Debt (RFQ Platform)	:	94% (99%)
NSE Mutual Fund	:	23% (31%)

NSE
Market Share



NSE continues to be the world’s largest derivatives exchange for 5th consecutive year

Key Highlights – Markets – FY 2023 - 24

CM	:	52%
Equity Futures	:	15%
Equity Options	:	32%
<i>(Premium value)</i>		
Currency Futures	:	(35)%
Currency Options	:	(38)%
<i>(Premium value)</i>		
Interest Rate Future	:	18%

Market Growth



CM	:	51%
Equity Futures	:	15%
Equity Options	:	28%
<i>(Premium value)</i>		
Currency Futures	:	(29)%
Currency Options	:	(36)%
<i>(Premium value)</i>		
Interest Rate Future	:	14%

NSE Volume Growth



CM	:	93%	(93%)
Equity Futures	:	99.94%	(100%)
Equity Options	:	96.9%	(100%)
<i>(Premium value)</i>			
Currency Futures	:	75%	(68%)
Currency Options	:	99%	(97%)
<i>(Premium value)</i>			
Interest Rate Future	:	51%	(52%)
Debt (RFQ Platform)	:	95%	(99%)
NSE Mutual Fund	:	30%	(32%)

NSE Market Share



NSE continues to be the world's largest derivatives exchange for 5th consecutive year



NSE Standalone – FY24 – Revenue drivers

Operating Revenue

Rs.13,511 crs (P.Y. Rs.11,181 crs)

Y-o-Y Growth : 21%

Operating Revenue

92 % of Total Revenue

Total Revenue

Rs.14,717 crs (P.Y. Rs.11,859 crs)

Y-o-Y Growth : 24%

Listing

Services

(Listing, Book building & Processing fees)

Rs.223 crs
(P.Y. Rs.180 crs)

Data centre & Connectivity charges

Rs.884 crs
(P.Y. Rs.613 crs)

Racks : Rs.130 crs
(P.Y.Rs.88 cr)
Connectivity : Rs.754 crs
(P.Y.Rs.525 crs)

Treasury Income

Rs.1,274 crs
(P.Y. Rs.714 crs)

(Operating Treasury Income Rs.83 crs)

Transaction Charges

Rs.12,049 crs
(P.Y. Rs.10,173 crs)
(Increase by 18% Rs.1,876 crs)

NSE Standalone – FY24 –Expenditure Profile

Total Expenses: Rs.6,139 crs (P.Y. Rs.3,240 crs)

Cash Expenses: Rs.5,800 crs (P.Y. Rs.2,938 crs)

**Increase
by
Rs.2,863
crs**

Clearing & Settlement Charges

Rs.561 crs

SEBI regulatory Fees

Rs.502 crs

Cont. to Core
SGF
Rs.1,538 crs

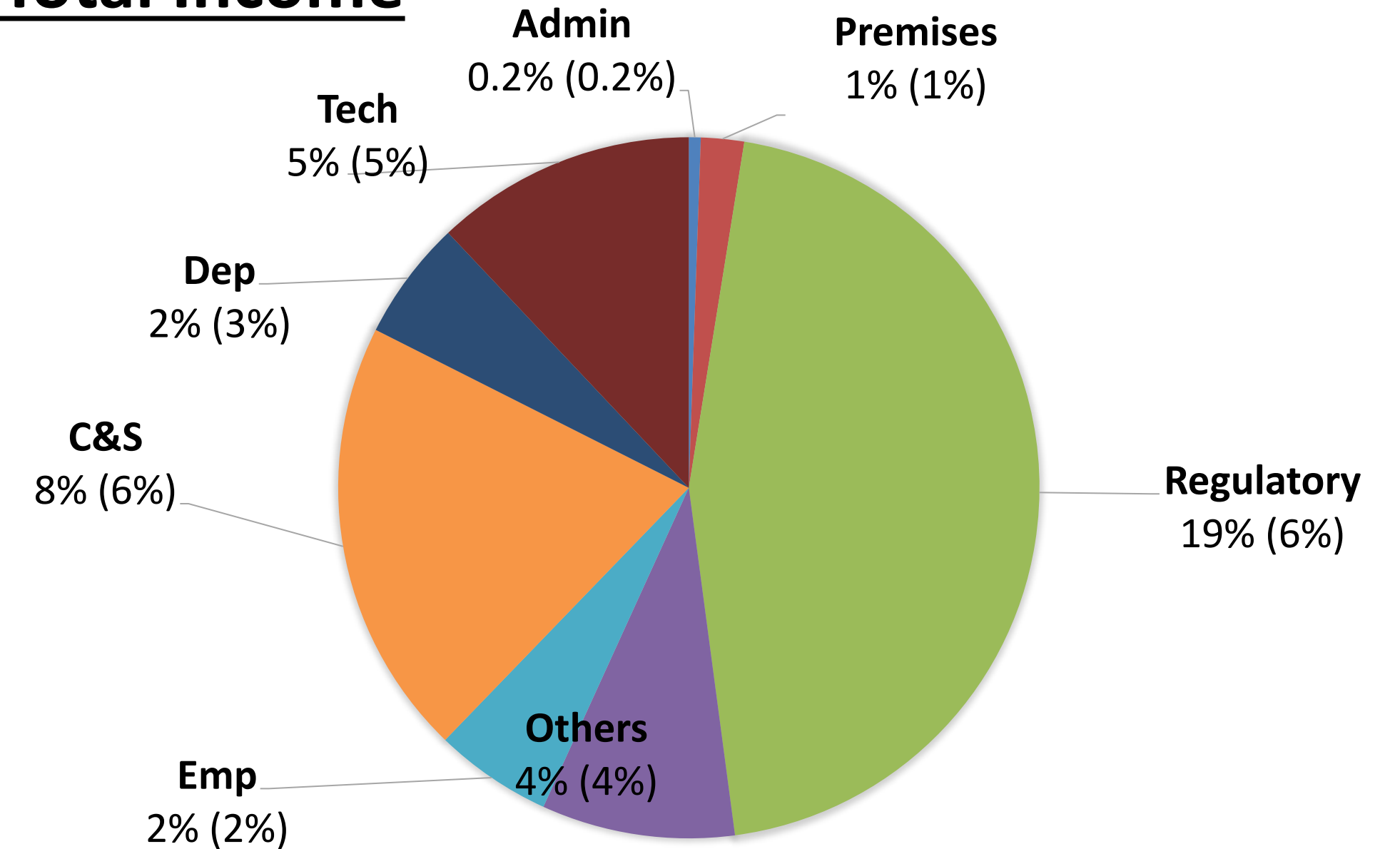
CSR Exp
Rs.43 crs

Technology
expenses
Rs.125 crs

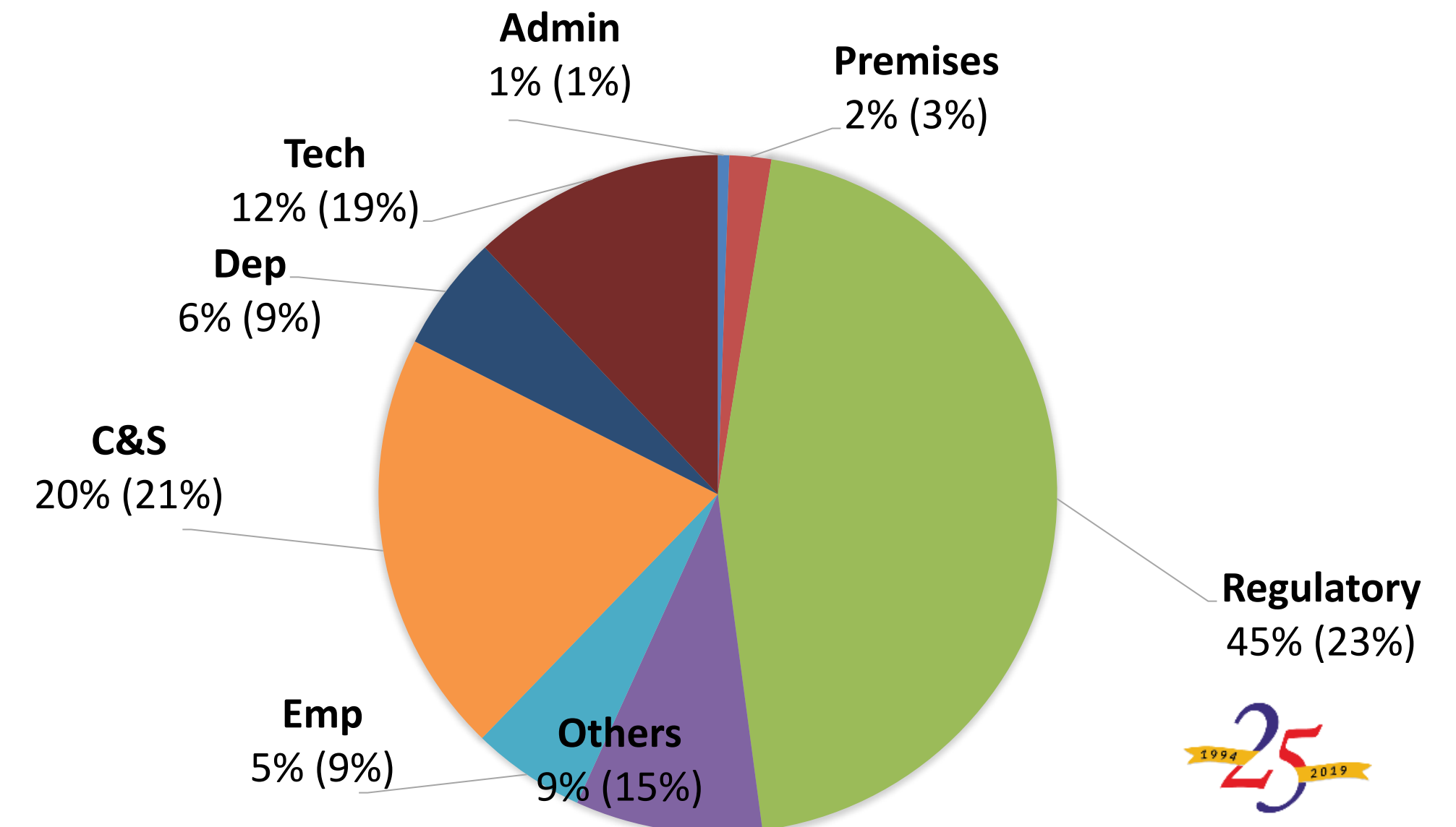
Depreciation
Rs.37 crs

License fees
for Index
Rs.21 crs

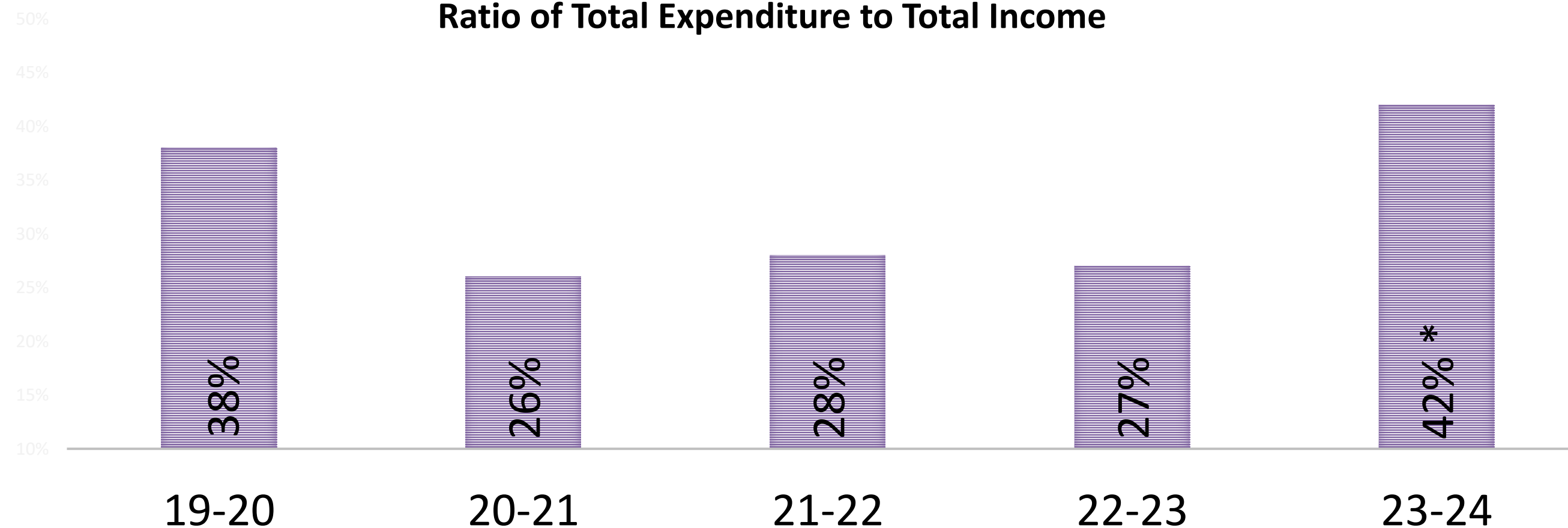
% of Total Income



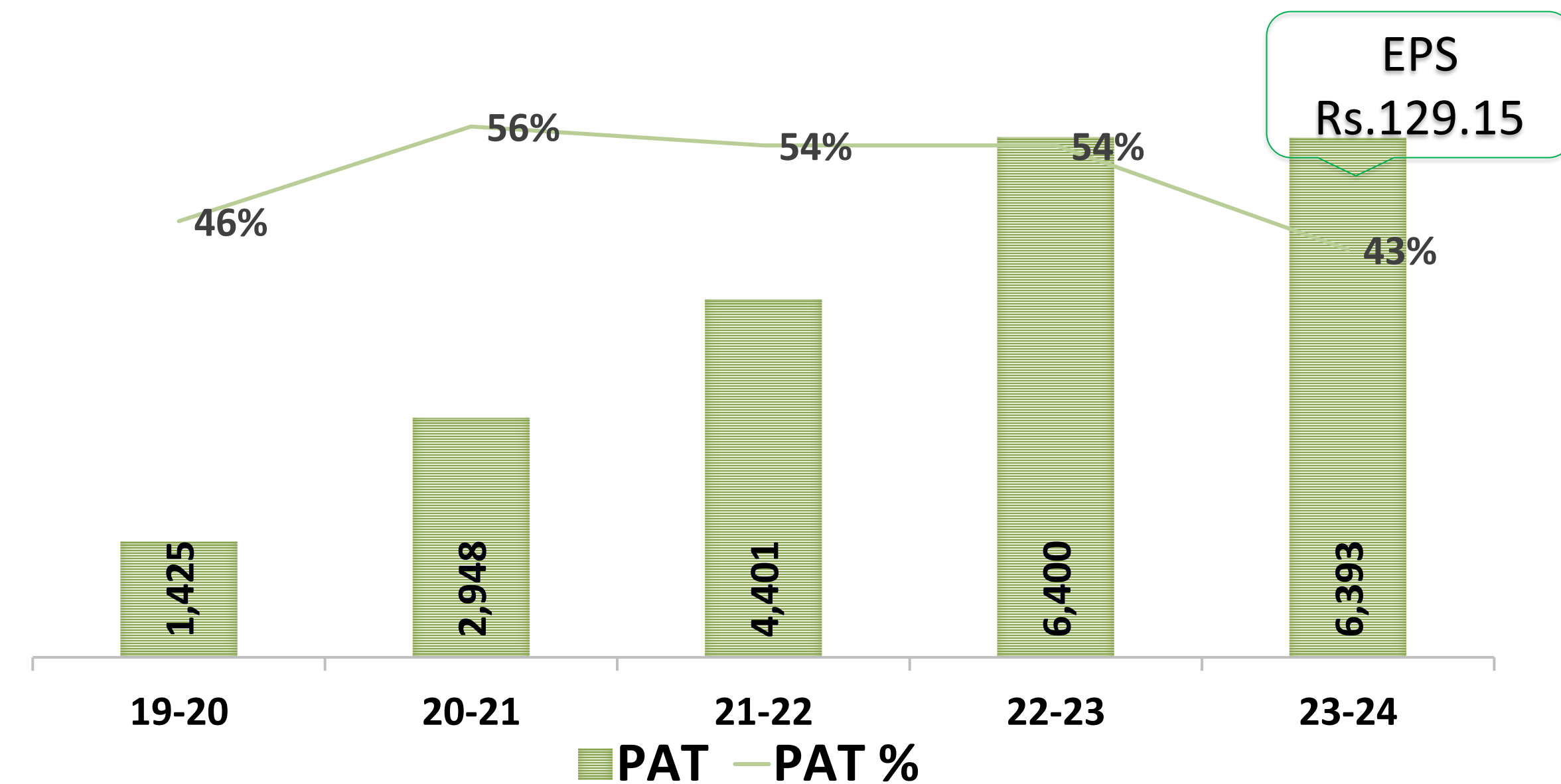
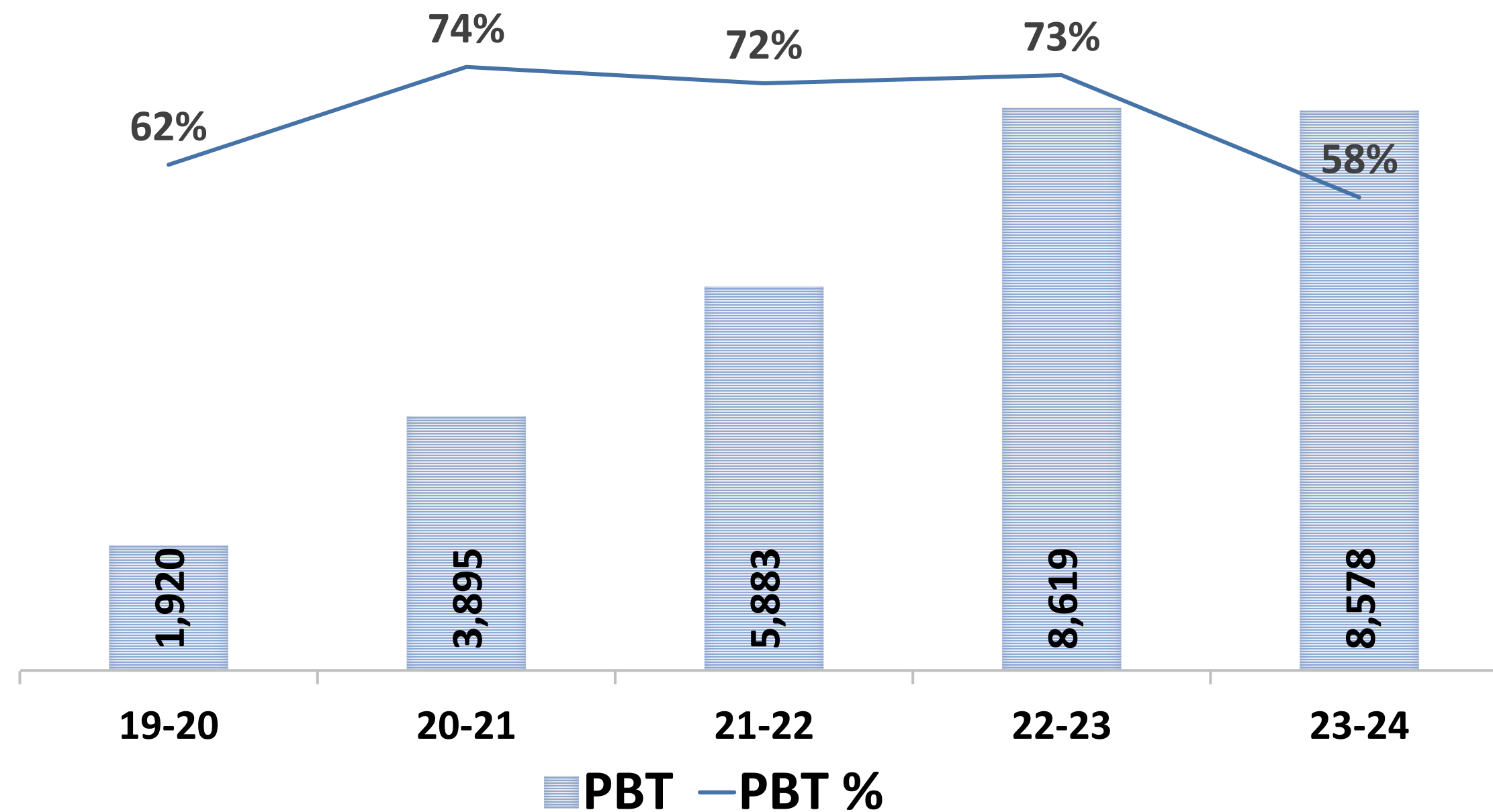
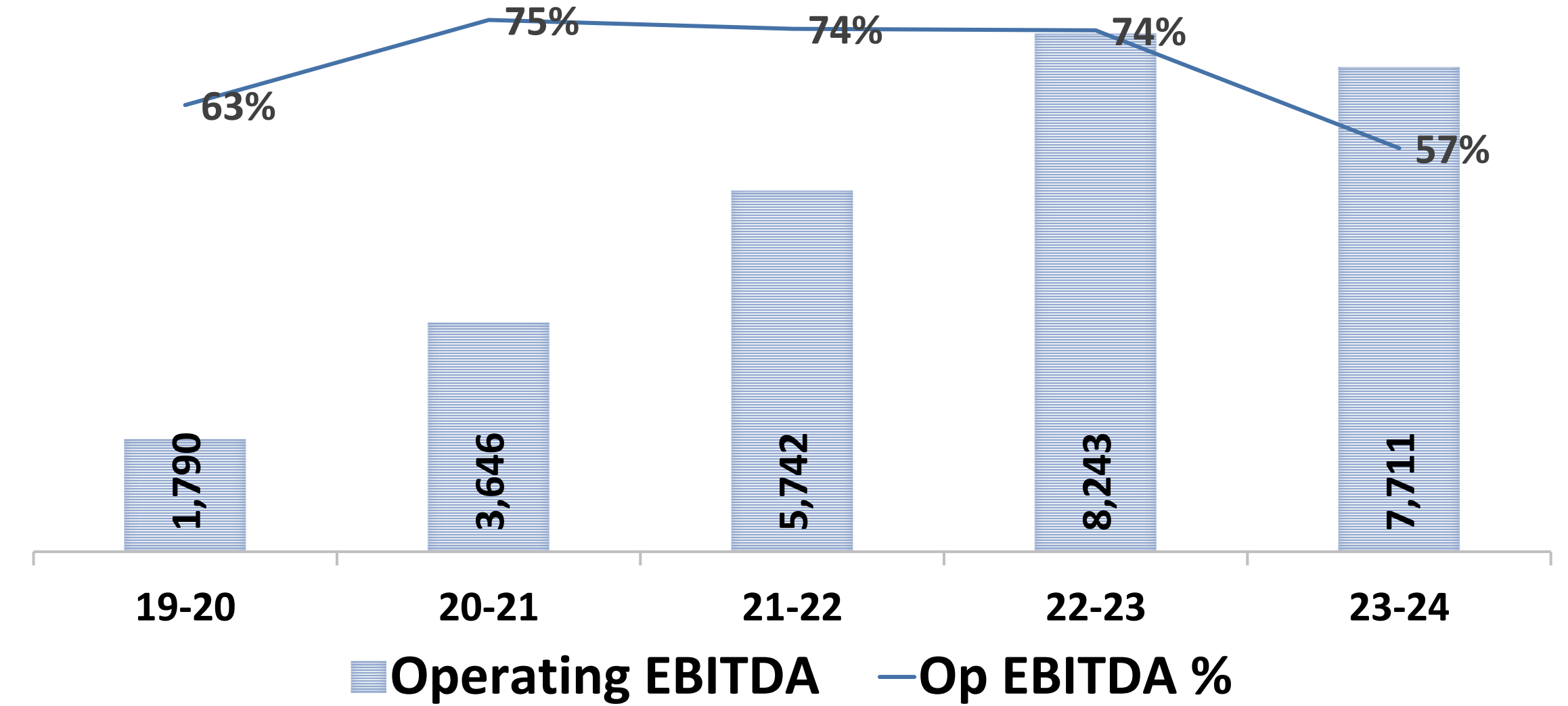
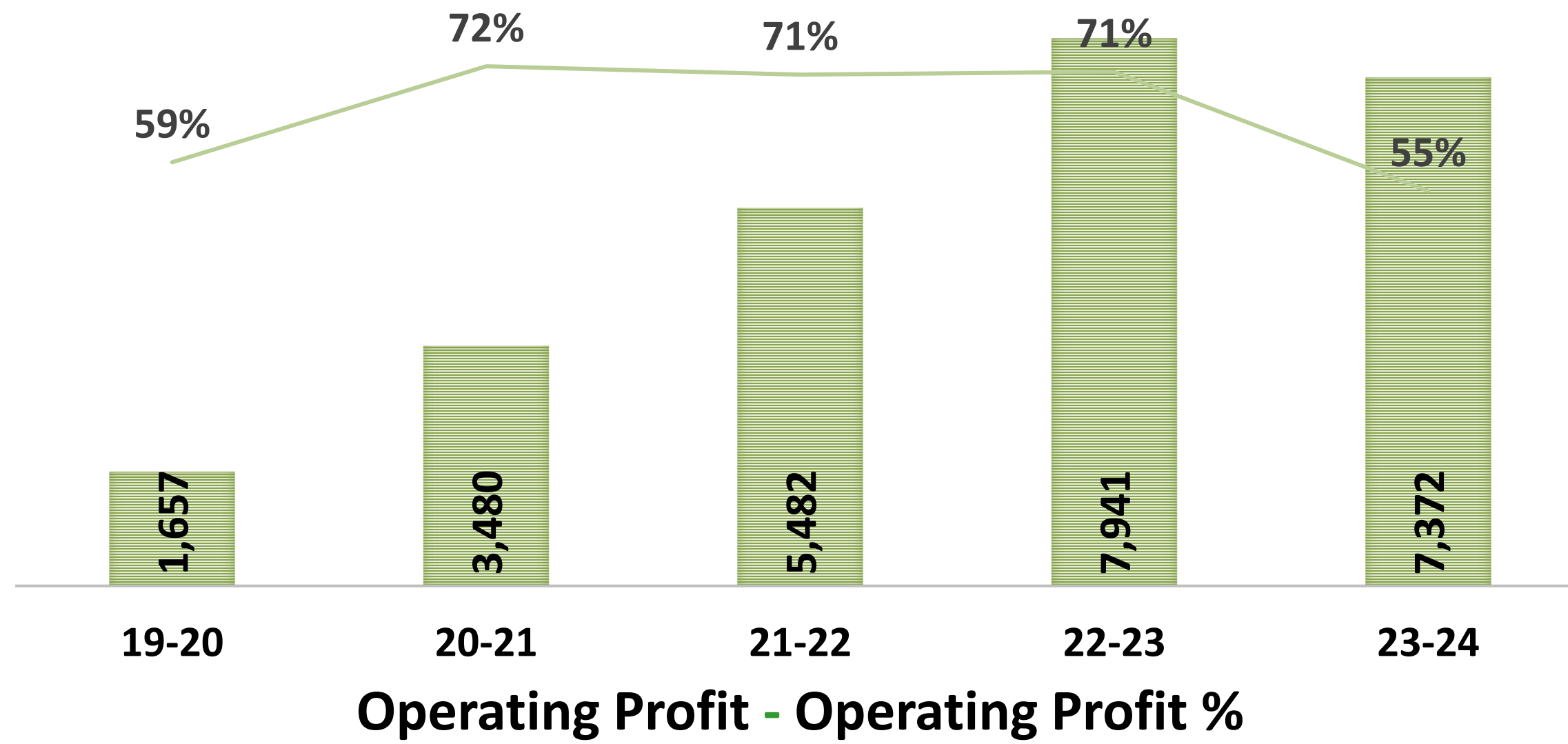
% of Total Expense



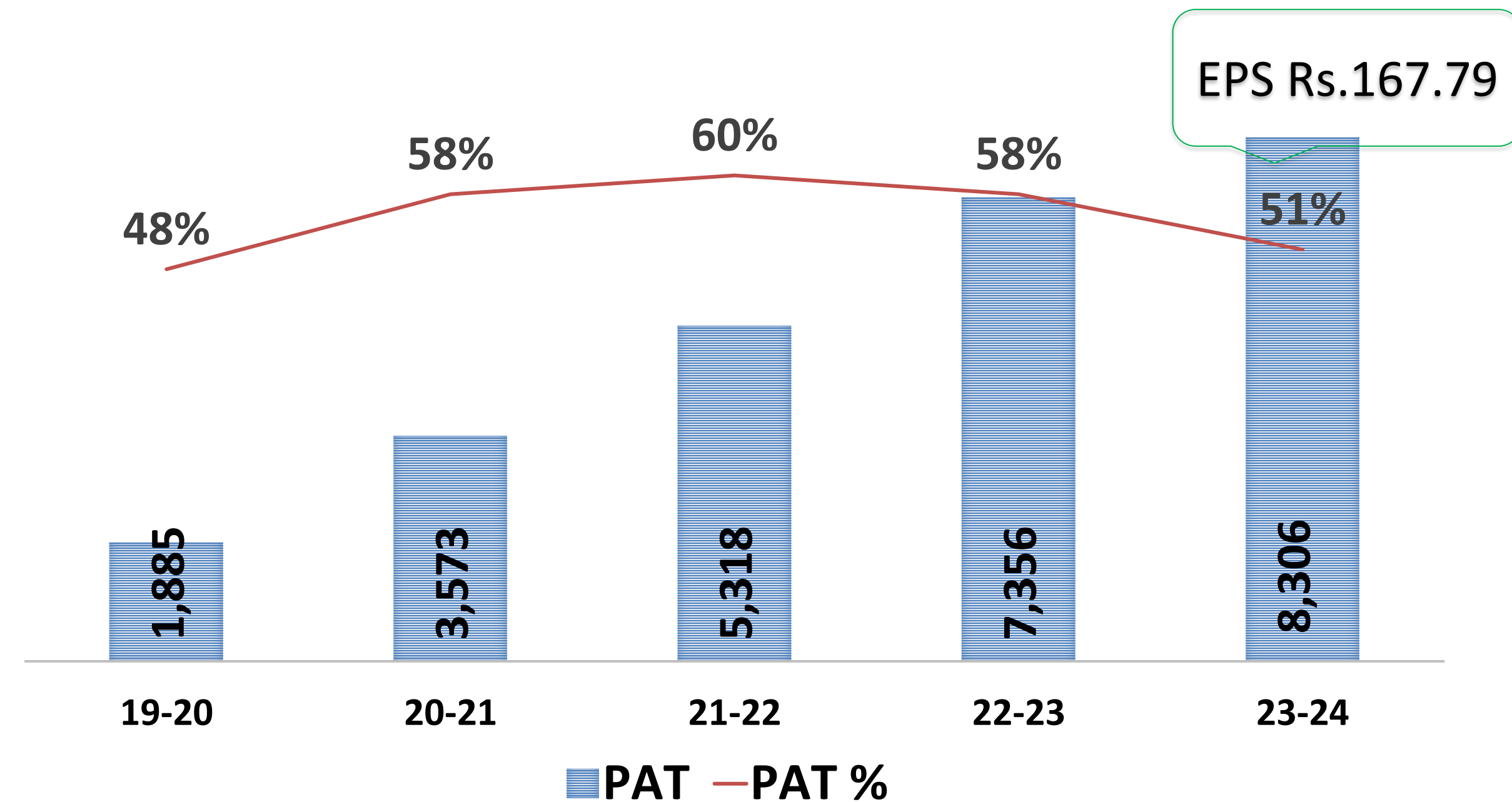
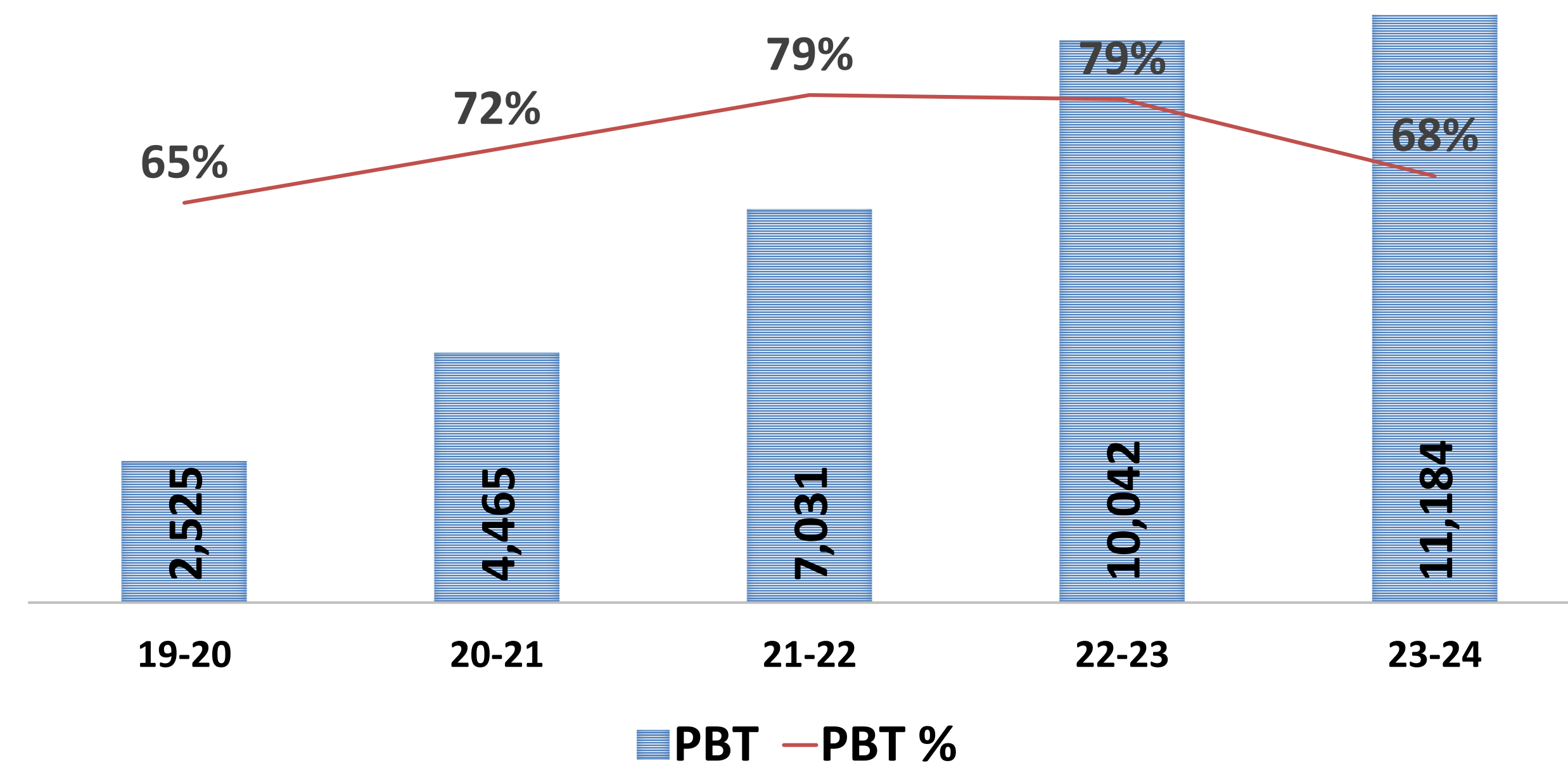
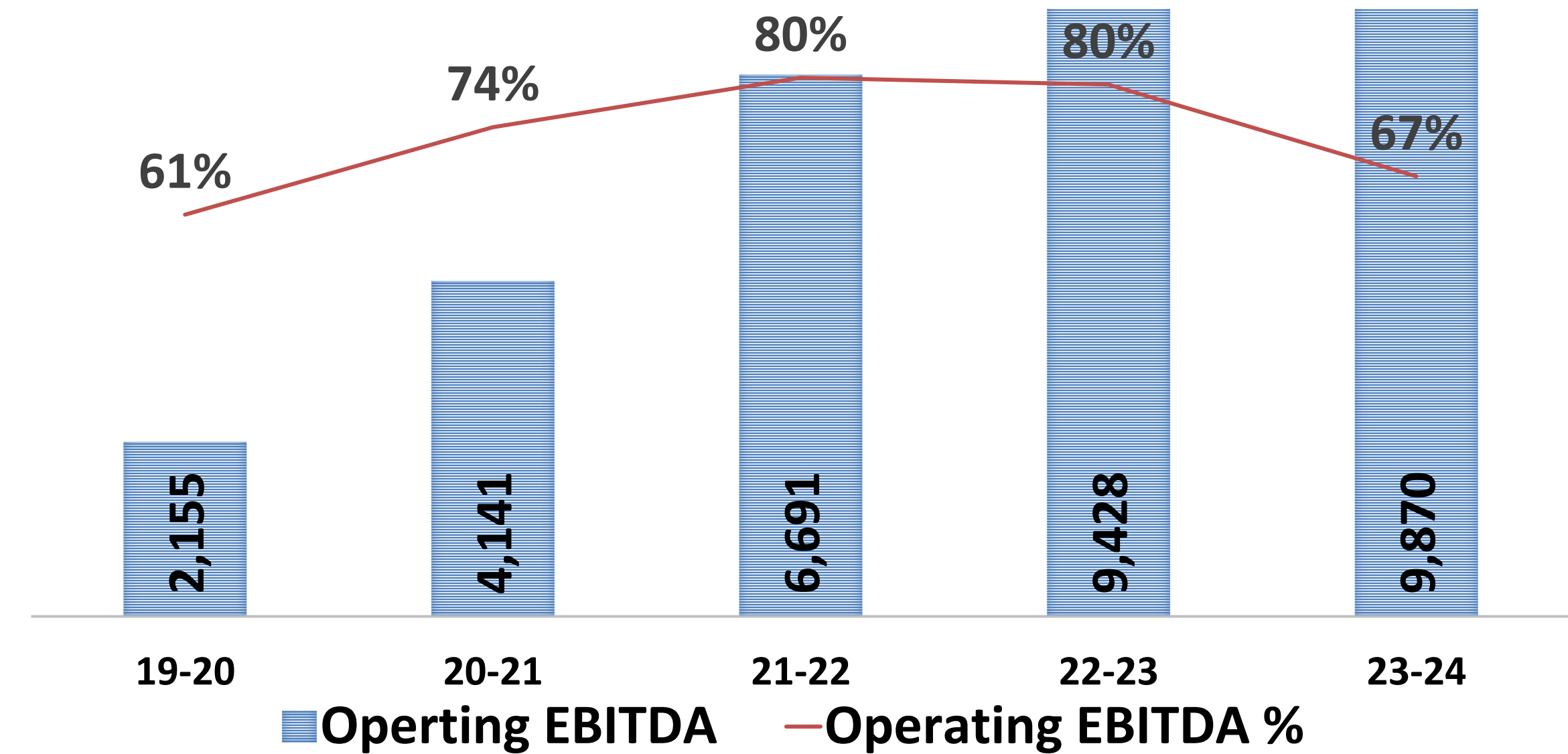
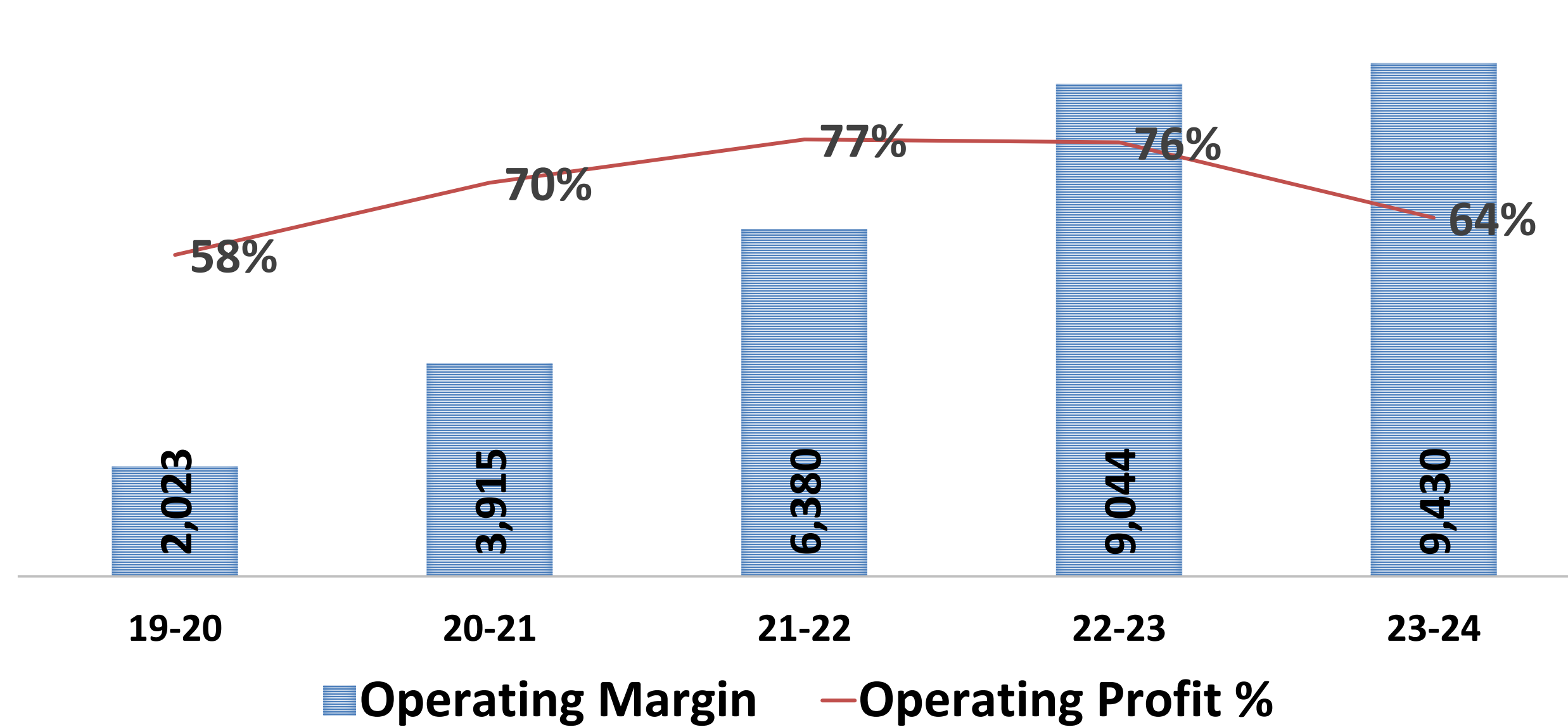
Ratio of Total Expenditure to Total Income



NSE Standalone – FY24 – Key Ratios



NSE Consolidated – FY24 – Key Ratios



Thank You