

Statement of Standalone unaudited Financial Results for the Quarter ended December 31, 2024

₹ in Lakh

| No. | Particulars | Quarter Ended | | Year to date | | Quarter Ended | Year Ended |
|-----|--|-----------------|-----------------|------------------|------------------|------------------|------------------|
| | | 31-Dec-24 | 30-Sep-24 | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Mar-24 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| I | REVENUE | | | | | | |
| | (a) Revenue from Operations | 9,692.31 | 9,673.59 | 28,868.13 | 19,175.82 | 10,485.28 | 43,548.84 |
| | (b) Other Income | 15.59 | 66.58 | 133.06 | 117.47 | 49.26 | 160.03 |
| | Total Revenue (I) | 9,707.90 | 9,740.17 | 29,001.19 | 19,293.29 | 10,534.54 | 43,708.87 |
| II | EXPENSES | | | | | | |
| | (a) Cost of Materials Consumed | 5,364.73 | 4,818.49 | 15,581.71 | 10,216.98 | 5,408.01 | 22,917.46 |
| | (b) Purchases of Traded Goods | 91.09 | 159.19 | 344.73 | 253.64 | 97.78 | 494.47 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress | -150.44 | 196.16 | -506.51 | (356.07) | 45.55 | (167.14) |
| | (d) Other Manufacturing Expenses | 1,081.45 | 1,043.49 | 3,178.37 | 2,096.92 | 1,128.20 | 4,786.74 |
| | (e) Employee Benefits Expenses | 1,529.27 | 1,483.62 | 4,527.61 | 2,998.34 | 1,564.49 | 5,880.79 |
| | (f) Finance Costs | 336.88 | 348.17 | 1,038.76 | 701.88 | 396.16 | 1,536.63 |
| | (g) Depreciation and Amortisation Expenses | 290.72 | 292.78 | 872.12 | 581.40 | 283.83 | 1,131.14 |
| | (h) Other Expenses | 1,231.17 | 1,178.04 | 3,521.90 | 2,290.73 | 1,164.54 | 4,825.35 |
| | Total Expenses (II) | 9,774.87 | 9,519.94 | 28,558.69 | 18,783.82 | 10,088.56 | 41,405.44 |
| III | Profit / (Loss) before Exceptional / Extraordinary Items (I-II) | (66.97) | 220.23 | 442.50 | 509.47 | 445.98 | 2,303.43 |
| ✓ | Exceptional / Extraordinary Items | 7,048.10 | - | 7,048.89 | 0.79 | - | 6.75 |
| / | Profit / (Loss) before Tax (III+IV) | 6,981.13 | 220.23 | 7,491.39 | 510.26 | 445.98 | 2,310.18 |
| / | Cash Profit / (Loss) | 7,271.85 | 513.01 | 8,363.51 | 1,091.66 | 729.81 | 3,441.32 |
| II | Tax Expense | | | | | | |
| | (a) Current Tax MAT | 987.46 | 79.76 | 1,164.35 | 176.89 | 110.13 | 768.60 |
| | (b) MAT Credit | - | - | - | - | - | - |
| | (c) Deferred Tax | 57.88 | (211.19) | (138.43) | (196.31) | 31.61 | (125.71) |
| | (d) Adjustment of Current Tax relating to earlier years | 188.47 | - | 188.47 | - | - | 74.70 |
| | Total Tax Expense (VII) | 1,233.81 | (131.43) | 1,214.39 | (19.42) | 141.74 | 717.59 |
| III | Profit / (Loss) for the period / year (V-VI) | 5,747.32 | 351.66 | 6,277.00 | 529.68 | 304.24 | 1,592.59 |
| X | Other Comprehensive Income | | | | | | |
| | (a) Re-measurement (loss) / gain on Employee Defined Benefit Plans | -9.00 | 12.13 | 3.91 | 12.91 | 65.03 | 58.43 |
| | (b) Tax Expense | (2.26) | (3.02) | (5.51) | (3.25) | (18.94) | (17.01) |
| | Other Comprehensive Income (IX) | (11.25) | 9.11 | (1.60) | 9.66 | 46.09 | 41.42 |
| < | Total Comprehensive Income for the period / year (X+IX) | 5,736.06 | 360.77 | 6,275.40 | 539.34 | 350.33 | 1,634.01 |
| I | Paid up Equity Share Capital (Face value of Rs.10 each) | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 |
| II | Earnings Per Share (of Rs.10 each) (Basic & Diluted) | | | | | | |
| | (a) Excluding Exceptional Items (in Rs.) | -2.53 | 3.04 | 2.04 | 4.57 | 2.63 | 13.71 |
| | (b) Including Exceptional Items (in Rs.) | 49.68 | 3.04 | 54.25 | 4.58 | 2.63 | 13.77 |



Statement of Consolidated unaudited Financial Results for the Quarter ended September 30, 2024


₹ in Lakh

| No. | Particulars | Quarter Ended | | Year to date | | Quarter Ended | Year Ended |
|-----|--|-----------------|-----------------|------------------|------------------|------------------|------------------|
| | | 31-Dec-24 | 30-Sep-24 | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Mar-24 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | REVENUE | | | | | | |
| | (a) Revenue from Operations | 9,692.31 | 9,673.59 | 28,868.13 | 19,175.82 | 10,485.28 | 43,548.83 |
| | (b) Other Income | 7.05 | 25.66 | 83.60 | 76.55 | 46.00 | 154.76 |
| | Total Revenue (I) | 9,699.36 | 9,699.25 | 28,951.73 | 19,252.37 | 10,531.28 | 43,703.60 |
| | EXPENSES | | | | | | |
| | (a) Cost of Materials Consumed | 5,364.73 | 4,818.49 | 15,581.71 | 10,216.98 | 5,408.01 | 22,917.47 |
| | (b) Purchases of Traded Goods | 91.09 | 159.19 | 344.73 | 253.64 | 97.78 | 494.47 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress | -150.44 | 196.16 | (506.50) | (356.07) | 45.55 | (167.14) |
| | (d) Other Manufacturing Expenses | 1,025.22 | 967.43 | 2,975.31 | 1,950.08 | 1,045.20 | 4,466.12 |
| | (e) Employee Benefits Expenses | 1,569.70 | 1,534.97 | 4,672.39 | 3,102.68 | 1,616.78 | 6,098.97 |
| | (f) Finance Costs | 336.88 | 348.17 | 1,038.76 | 701.88 | 396.16 | 1,536.63 |
| | (g) Depreciation and Amortisation Expenses | 290.72 | 292.78 | 872.12 | 581.40 | 283.95 | 1,131.60 |
| | (h) Other Expenses | 1,231.60 | 1,187.25 | 3,540.34 | 2,308.75 | 1,170.18 | 4,861.38 |
| | Total Expenses (II) | 9,759.51 | 9,504.43 | 28,518.85 | 18,759.34 | 10,063.61 | 41,339.51 |
| | Profit / (Loss) before Exceptional / Extraordinary Items (I-II) | (60.15) | 194.82 | 432.88 | 493.03 | 467.67 | 2,364.09 |
| | Exceptional / Extraordinary Items | 3,996.35 | - | 3,997.14 | 0.79 | - | 6.75 |
| | Profit / (Loss) before Tax (III+IV) | 3,936.19 | 194.82 | 4,430.01 | 493.82 | 467.67 | 2,370.84 |
| | Cash Profit / (Loss) | 4,226.92 | 487.59 | 5,302.13 | 1,075.22 | 751.62 | 3,502.44 |
| | Tax Expense | | | | | | |
| | (a) Current Tax | 989.19 | 85.36 | 1,171.68 | 182.49 | 119.20 | 786.97 |
| | (b) Current Tax (MAT) | - | - | - | - | - | - |
| | (b) MAT Credit | - | - | - | - | - | - |
| | (c) Deferred Tax | 56.71 | (210.06) | (138.47) | (195.18) | 31.14 | (127.49) |
| | (d) Adjustment of Current Tax relating to earlier years | 188.47 | - | 188.47 | - | - | 73.18 |
| | Total Tax Expense (VII) | 1,234.37 | (124.70) | 1,221.68 | (12.69) | 150.34 | 732.66 |
| | Profit / (Loss) for the period / year (V-VI) | 2,701.82 | 319.52 | 3,208.33 | 506.51 | 317.33 | 1,638.18 |
| | Share of profits from Associates | - | 318.03 | 624.44 | 624.44 | 284.40 | 879.90 |
| | Share of profits from Joint Venture | (6.00) | (4.73) | (16.73) | (10.73) | (25.68) | (84.43) |
| | Other Comprehensive Income | | | | | | |
| | (a) Re-measurement (loss) / gain on Employee Defined Benefit Plans | (7.94) | 12.62 | 5.46 | 13.40 | 65.56 | 59.77 |
| | (b) Tax Expense | 1.99 | (3.13) | (1.37) | (3.36) | (19.08) | (17.36) |
| | Other Comprehensive Income (IX) | (5.95) | 9.49 | 4.09 | 10.04 | 46.48 | 42.41 |
| | Total Comprehensive Income for the period | 2,689.87 | 642.31 | 3,820.13 | 1,130.26 | 622.53 | 2,476.06 |
| | Paid up Equity Share Capital (Face value of Rs) | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 | 1,156.97 |
| | Earnings Per Share (of Rs.10 each) (Basic & Diluted) | | | | | | |
| | (a) Excluding Exceptional Items (in Rs.) | -2.53 | 5.47 | 7.15 | 9.68 | 4.98 | 20.98 |
| | (b) Including Exceptional Items (in Rs.) | 23.30 | 5.47 | 32.98 | 9.68 | 4.98 | 21.03 |

NCL BUILDTEK LIMITED
Consolidated Segment wise Revenue Results and Assets and Liabilities

₹ in Lakh

| No. | Particulars | Quarter Ended | | Year to date | | Quarter Ended | Year Ended |
|----------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 31-Dec-24 | 30-Sep-24 | 31-Dec-24 | 30-Sep-24 | 31-Dec-24 | 31-Mar-24 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Coatings | 2,482.21 | 2,188.84 | 7,031.66 | 4,549.45 | 2,443.49 | 9,563.13 |
| | b) Walls | 2,494.70 | 2,570.03 | 7,694.31 | 5,199.61 | 3,006.19 | 12,654.75 |
| | c) Windoors | 4,715.39 | 4,863.83 | 14,142.15 | 9,426.76 | 5,035.58 | 21,330.95 |
| | d) Services | 58.23 | 76.38 | 207.04 | 148.81 | 85.43 | 330.79 |
| | e) Other Income | 7.05 | - | 83.60 | 76.55 | 46.00 | 154.76 |
| | Total | 9,757.58 | 9,699.08 | 29,158.76 | 19,401.18 | 10,616.69 | 44,034.38 |
| | Less: Intersegment Revenue | (58.23) | (76.38) | (207.04) | (148.81) | (85.43) | (330.79) |
| 2 | Total Revenue | 9,699.35 | 9,622.70 | 28,951.72 | 19,252.37 | 10,531.26 | 43,703.59 |
| | Segment Results | | | | | | |
| | [Profit / (Loss) before Interest & Tax] | | | | | | |
| | a) Coatings | 271.11 | 181.15 | 673.36 | 402.25 | 378.88 | 1,239.75 |
| | b) Walls | (38.52) | (0.98) | 117.90 | 156.42 | 87.74 | 754.83 |
| | c) Windoors | 78.23 | 347.34 | 690.00 | 611.77 | 434.26 | 1,845.44 |
| | d) Services | 6.83 | 15.48 | 31.30 | 24.47 | 21.68 | 60.70 |
| | e) Un allocated | - | - | - | - | (58.75) | - |
| | Total | 317.65 | 542.99 | 1,512.56 | 1,194.91 | 863.81 | 3,900.72 |
| | Less Finance Costs | 377.80 | 348.17 | 1,079.68 | 701.88 | 396.16 | 1,536.63 |
| | Profit before Tax (Total) | (60.15) | 194.82 | 432.88 | 493.03 | 467.65 | 2,364.09 |
| 3 | Segment Assets | | | | | | |
| | a) Coatings | 5,167.46 | 5,766.26 | 5,167.46 | 5,766.26 | 5,579.00 | 5,265.65 |
| | b) Walls | 10,446.94 | 10,551.60 | 10,446.94 | 10,551.60 | 11,221.09 | 10,901.39 |
| | c) Windoors | 31,073.81 | 22,571.74 | 31,073.81 | 22,571.74 | 21,150.53 | 20,040.54 |
| | d) Services | 254.19 | 258.01 | 254.19 | 258.01 | 233.16 | 229.14 |
| | e) Unallocated | 1,265.71 | 4,902.64 | 1,265.71 | 4,902.64 | 2,656.41 | 5,422.70 |
| | Total | 48,208.11 | 44,050.25 | 48,208.11 | 44,050.25 | 40,840.19 | 41,859.42 |
| 4 | Segment Liabilities | | | | | | |
| | a) Coatings | 3,382.65 | 3,464.99 | 3,382.65 | 3,464.99 | 3,340.28 | 4,056.15 |
| | b) Walls | 6,610.64 | 6,966.13 | 6,610.64 | 6,966.13 | 7,570.42 | 5,699.19 |
| | c) Windoors | 12,374.61 | 12,173.85 | 12,374.61 | 12,173.85 | 11,306.75 | 10,394.18 |
| | d) Services | 63.69 | 74.17 | 63.69 | 74.17 | 35.77 | 25.62 |
| | e) Unallocated | 2,869.44 | 1,805.63 | 2,869.44 | 1,805.63 | 1,756.89 | 4,114.36 |
| | Total | 25,301.03 | 24,484.77 | 25,301.03 | 24,484.77 | 24,010.11 | 24,289.50 |




BUILD SMART. LIVE HAPPY

Notes:

- 1 The above Standalone and Consolidated financial results were reviewed by the Audit Committee, later approved by the Board of Directors of the Company in the meeting held on 14th February, 2025. The Statutory Auditors have carried out a limited review of the financial statements.
- 2 The Stand alone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (INDAS) prescribed under Section 133 of the Companies Act'2013 (the Act) read together with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Consolidated Financial Results include the results of:
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd
- 4 Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

Business segments of the company and products / services in each segment

 - a. Windoors (Color coated GI profiles (CCGI), CCGI, uPVC doors & Windows, Aluminum windows and ABS Doors)
 - b. Coatings (Wall putties, paints and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
- 5 In assessing the recoverability of Receivables including Trade Receivables, inventories and other current assets, the company has considered internal and external information received up to the date of approval of these financial statements. Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
- 6 **Note on Disinvestment in Associate Company NCL Veka Pvt Ltd.** : The company received proceeds of Rs. 86.48 crores from the sale of its investment in the associate company NCL Veka Pvt. Ltd, as mandated by the arbitral award dated 11th November 2024. The terms outlined in the award provided for the transfer of the shares held by the Company to VEKA AG, Germany and the settlement of related financial obligations, which have been fully complied with. The payment was received by the Company on 20th December 2024 and has been appropriately recorded in the Q3 unaudited financial statements.
- 7 Figures for the previous year have been regrouped /reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited



(Bh. Subba Raju)
Managing Director

Place: Hyderabad
Date: 14.02.2025

