



**FRICK INDIA LIMITED**  
(AN ISO 9001 : 2015 COMPANY)

21.5 Km., Main Mathura Road,  
Faridabad - 121003 (Haryana)  
CIN- L74899HR1962PLC002618

Phone : 91-129-2275691-94, 2270546/7  
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Email : fbd@frick.co.in  
Website : www.frickweb.com  
GST NO : 06AAACF0410C1ZN  
PAN NO : AAACF0410C  
Date: 14<sup>th</sup> August, 2024

To,  
The Manager (Listing)  
The Listing Department,  
Metropolitan Stock Exchange of India Limited  
4th Floor, Vibgyor Towers, Plot No. C - 62,  
Opposite Trident Hotel, Bandra Kurla Complex,  
Bandra East, Mumbai 400098.

Dear Sir/Madam,

**Subject:** Outcome of the Board Meeting commenced at 04:00P.M. and concluded at 06:25 PM at 21.5 KM Main Mathura Road, Faridabad-121003 and Regulation 30 and Regulation 33

**Ref:** Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform that, the Board of directors of the company at its meeting held today i.e., 14<sup>th</sup> August, 2024, has inter-alia, considered and approved the following items.

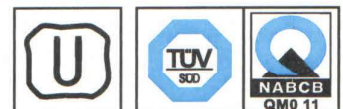
1. Approval of un-audited (Reviewed) Provisional Financial Statements / Results along with Cash Flow Statement of the Company for Quarter - I ended on June 30, 2024 for the Financial Year 2024-2025.
2. Recommended the proposal for Issue of 9 (Nine) bonus equity shares for every 1 (one) fully paid-up equity share and Capitalization of General Reserve Account of at-least Rs. 5,99,97,500/- (Rupees Five Crore Ninety- Nine Lakhs Ninety -Seven Thousand Five Hundred Only) from and out of the free reserve account as per the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2024, for the purpose of issuance and allotment of Bonus Equity Shares of face value of Rs. 10/- (Rupee Ten Only) each, to be credited as fully paid-up equity shares to the holders of the existing Equity Shares of the Company whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Company/ Depositories as on the Record Date subject to approval of shareholders of the company.

The Record Date for Bonus Issue of Equity Shares will be intimated in due course.

3. The alteration of "Capital Clause - Clause V" of the Memorandum of Association of the Company.
4. Recommend to increase in Authorized Capital of the Company from Rs. 3,00,00,000/- (Rupees Three Crore Only) consisting of 30,00,000 (Thirty Lakhs Only) equity shares of Rs. 10/- (Rupee Ten) each to Rs. 20,00,00,000 (Twenty Crore) divided in to 2,00,00,000 (Two Crore Only) equity shares of Rs. 10/- each.

BRANCHES: • Bangalore • Chandigarh • Chennai • Cochin • Delhi • Ahmedabad  
• Kolkata • Mumbai • Patna • Hyderabad • Vizag • Jalandhar

*You still can't beat the system when its all Frick India*



The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with respect to Bonus Issue is enclosed herewith as Annexure I.

Approval of Notice of the Postal Ballot for seeking shareholders' approval on the above matter.

The Meeting of the Board of Directors commenced at 04:00 PM and concluded at 06:25 PM.

This is for your information and records, please.

Thanking you,

Yours faithfully,  
For **Frick India Limited**

  
**Amit Singh Tomar**  
**A-46813**  
**Company Secretary & Compliance Officer**





## Annexure 1

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

### BONUS SHARES

Sr. No.	Particulars	Details
A	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
B	Type of Issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.);	Bonus Shares
C	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	5,39,9,775 equity shares of Rs 10/- each aggregating to Rs. 5,39,97,750/- (Rupees Five Crore Thirty Nine Lakhs Ninety Seven Thousand Seven Hundred Fifty Only).
D	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of credit of the free reserves account of the Company available on the basis of audited financial statements as at 31 <sup>st</sup> March, 2024.
E	Bonus ratio	9 (Nine) equity share for every 1 (one) equity shares held as on a record date.
F	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital: Rs. 59,99,750/- divided into 5,99,975/- equity shares of Rs. 10/- each. Post-Bonus paid-up share capital: Rs. 5,99,97,500/- divided into 59,99,750 equity shares of Rs.10/- each subject to shareholders approval.
G	Free reserves and/ or share premium required for implementing the bonus issue	Free Reserves of Rs. 5,39,97,750/- is required for implementing the Bonus Issue.
H	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 <sup>st</sup> March, 2024, the balance of Rs. 274.25 Crore is available in free reserve account.
I	Whether the aforesaid figures are audited	Yes, the figures as provided in item no. H are Audited.
J	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 13 <sup>th</sup> October, 2024.

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Frick India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Frick India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited ('the Company') for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co LLP  
Chartered Accountants  
Firm's Registration No. 301051E/E300284

(Shyamal Kumar)

Partner

M. No. 509325

UDIN: 24509325 BKABVY8848

Place: Faridabad

Date: 14.08.2024





<b>FRICK INDIA LIMITED</b> Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003 <b>CIN-L74899HR1962PLC002618</b> Tel : 01292275691-94      Email : fbd@frickmail.com      Website: www.frickweb.com <b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024</b>				
		(Rs. in Lakhs)		
	Particulars	Quarter Ended		Year Ended
		30/06/2024	31/03/2024	30/06/2023
		(Unaudited)	(Audited)	(Unaudited)
				(Audited)
	<b>Revenue</b>	8,974.46	15,137.78	10,430.96
I	Revenue from Operations	350.87	356.14	261.85
II	Other Income	9,325.33	15,493.92	10,692.81
III	<b>Total Income (I+II)</b>			49,368.75
IV	<b>Expenses</b>			
	Cost of Materials Consumed	6,989.56	9,853.73	7,735.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(988.73)	1,043.08	(757.41)
	Employees Benefit Expenses	1,484.90	1,722.98	1,353.95
	Finance Cost	62.95	95.84	91.25
	Depreciation & Amortisation Expense	59.40	71.49	51.14
	Other expenses	849.86	1,282.06	775.24
	<b>Total Expenses (IV)</b>	8,457.94	14,069.18	9,249.17
V	<b>Profit before tax (III-IV)</b>	867.39	1,424.74	1,443.64
VI	<b>Tax Expenses</b>	196.30	354.27	363.32
	a) Current tax	2.45	(13.83)	(16.44)
	b) Deferred tax	-	(256.13)	-
	c) Income tax for earlier years	198.75	84.31	346.88
	<b>Total taxes (VI)</b>	668.64	1,340.43	1,096.76
VII	<b>Profit after tax for the period (V-VI)</b>			4,232.35
VIII	<b>Other Comprehensive Income (net of taxes)</b>	(4.01)	(16.03)	(7.61)
	(A) (i) Items that will not be Reclassified to Profit or Loss:	1.01	26.85	1.91
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	(5.74)	-
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	(3.00)	5.08	(5.70)
	<b>Total Other Comprehensive Income (VIII)</b>	665.64	1,345.51	1,091.06
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>			4,220.35
X	<b>Other Equity</b>			27,311.77
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00
	Earnings Per Share (EPS) (Rs./ Share)	111.43	223.41	182.80
	a) Basic EPS - Not annualised	111.43	223.41	182.80
	b) Diluted EPS - Not annualised			705.42

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 14.08.2024 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2024 is the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board

Frick India Limited



Jasmohan Singh  
Managing Director  
Date: 14.08.2024  
Place: Faridabad

