



Annexure to the notice

Date: 21 March 2025

Dear Stakeholder,

Sub: Details of indicative fair market value of assets and accumulated profits of Fincare Business Services Limited ('FBSL' or the "Company") as on 20 March 2025

We, Fincare Business Services Limited (Under Voluntary Liquidation), are writing to inform you of the following:

Indicative Fair Market Value of distributable assets of the Company = INR 2,481.44 crores

Indicative Fair Market Value of distributable assets of the Company = Approx. INR 74.93/- per share of FBSL

Accumulated profits in the Company (as on 30th September 2024) = INR 92,78,85,113

Accumulated profits in the Company (as on 30th September 2024) = Approx. INR 2.80/- per share of FBSL

We kindly request that you consult your own tax advisor / consultant to evaluate the tax implications concerning your respective share of accumulated profits.

The fair market value of assets and accumulated profits of FBSL as on the actual distribution date will be communicated to the stakeholders.

Should you require any further details or clarification regarding this matter, please feel free to contact us.

Thank you for your attention.

Sincerely,

For and on behalf of,

Fincare Business Services Limited
(Under Voluntary Liquidation)

Dilip Jagad
Liquidator



FINCARE BUSINESS SERVICES LIMITED

(Under Voluntary Liquidation)

(Formerly known as Fincare Business Services Private Limited)

A core investment Company registered under RBI Act 1934- No. B.01.00633

Registered Office: 301 & 302, Abhijeet - V Opp. Mayor Bungalow, Law Garden Road, Mithakhali,
Ahmedabad, Gujarat, India, 380006

Email: info@fincare.com; website: www.fincare.com

CIN: U74900GJ2014PLC132578



FINCARE
NOTICE OF MEETING OF STAKEHOLDERS
Fincare Business Services Limited
(Under Voluntary Liquidation)



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NOTICE CONVENING MEETING OF STAKEHOLDERS

Notice is hereby given that the Meeting of the Stakeholders (the 'Meeting') of Fincare Business Services Limited (Under Voluntary Liquidation) ('the Company') (Formerly known as Fincare Business Services Private Limited) will be held on Monday, 24th day of March, 2025 at 10.00 A.M. through video conferencing to discuss, approve or ratify the following business:

AGENDA AND SUPPORTINGS

1. Chairman of the meeting.
2. Ratification of convening the meeting at shorter notice and consent for shorter notice for the meeting.

To ratify and if thought fit, to pass with or without modification(s) the following resolutions:

"RESOLVED THAT the stakeholders be and hereby are ratifying the convening meeting of the stakeholders through video conference at shorter notice of 3 (three) days."

"RESOLVED FURTHER THAT the stakeholders be and hereby consent to convening of meeting of the stakeholders, as and when deemed fit by the liquidator, within 2 (two) days from the date of notice."

3. To discuss and take on record the status of pending tax litigationS against the Company.
4. To update and take on record the balance of accumulated profits, indicative fair market value of assets available for distribution and withholding obligations of the Company pursuant to distribution of assets of the Company.
(Please refer annexed letter to this notice for indicative value for your reference)
5. To update and take on record the sale of investment in shares of AU Small Finance Bank as may be required, towards fraction entitlements of the stakeholders & distribution proceeds, for setting aside funds for liquidation costs and pending litigations
6. To update and take on record the amount to be deposited towards tax demand with authorities out of funds set aside for litigation in the event demand crystallizes or 3 months prior to the date when the liability towards tax demand may exceed the funds set aside.
7. To discuss and take on record the assurances of non-resident shareholders to remit funds for their withholding liability before the distribution.
8. To form a stakeholders' consultation committee comprising of stakeholders' nominated representatives to approve any matter not previously approved by the stakeholders in relation to the voluntary liquidation

To consider and if thought fit, to pass with or without modification(s) the following resolution:

"RESOLVED THAT the consent of the stakeholders be and is hereby granted for formation of Stakeholders' Consultation Committee ('the Committee') to assist the Liquidator in relation to matters and affairs of the Company and approve matters requiring stakeholders' approval on behalf of the stakeholders.

RESOLVED FURTHER THAT Mr./Ms./Mrs. <<name>>, Mr./Ms./Mrs. <<name>>, Mr./Ms./Mrs. <<name>> be and hereby are appointed as members of the Committee representing interest of the stakeholders of the Company."

9. Vote of thanks

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For and on behalf of
Fincare Business Services Limited (Under Voluntary Liquidation)



Dilipkumar Natvarlal Jagad
Liquidator
Place: Bengaluru
Date: 21.03.2025



NOTES

1. Stakeholders are requested to join to MICROSOFT TEAMS/ZOOM/WEBEX App/Browser at their Electronic Device such as Computer, Cellphone etc. and may join the meeting on the date and time mentioned above with the Meeting ID which shall be shared separately over email.
2. The facility to join the meeting through MICROSOFT TEAMS/ZOOM /WEBEX App/Browser shall be kept open 15 minutes before the scheduled time of the meeting.
3. Stakeholders are requested to convey their vote at the meeting, if a vote is required to be taken during the meeting. Stakeholders may please take note that if a vote is required to be taken, the Stakeholders can cast their vote only by sending e-mail through their email id to the above designated email id of the Company/ OR use of e voting platform.
4. Corporate Stakeholders intending to send their authorized representatives other than authorized representatives who submitted the claim form on behalf of the Corporate Stakeholder, are requested to send, to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

ENCLOSED

Authority letter for Authorised Representatives.



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ANNEXURE A

Format of Authority Letter

Intimation of the identity details of the authorised representative (including an appointed insolvency professional) for the purposes of attending First meeting of Stakeholders Consultation Committee of FINCARE BUSINESS SERVICES LIMITED - In Voluntary Liquidation:

Name of the authorised person/ appointed insolvency professional: _____

Designation of the authorised person/ insolvency professional registration number:

Identity proof type: PERMANENT ACCOUNT NUMBER/ AADHAAR/ PASSPORT

Identity Proof Number: _____

Signature

Name of Stakeholder

Designation of Stakeholder

Signature of Authorised Person

Name:

Designation

#The authorised person is required to carry the identify proof specified hereinabove to the meeting.

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