

ECOSURE PULPMOLDING TECHNOLOGIES LIMITED

CIN- U29305DL2019PLC357869

BALANCE SHEET AS AT MARCH 31, 2023

(All amounts are in Rupees thousand except share data and as otherwise stated)

Particulars	Note No.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	500.00	500.00
Reserve & Surplus	3	11,044.66	3,946.16
Money received against Share Warrant		0.00	0.00
Share Application Money pending Allotment		0.00	0.00
		11,544.66	4,446.16
Non-Current Liabilities			
Long Term Borrowings	4	11,263.61	0.00
Deferred Tax Liabilities	5	0.00	0.00
Other Long-Term Liabilities	6	0.00	0.00
		11,263.61	0.00
Current Liabilities			
Short Term Borrowings	7	29,765.49	10,583.65
Trade Payables	8		
A. Due of small enterprise and micro enterprises		0.00	0.00
B. Due of creditors other than small enterprises and micro enterprises		20,931.02	13,856.54
Other Current Liabilities	9	163,872.96	126,590.23
Short-Term Provisions	10	2,299.16	1,324.70
		216,868.63	152,355.12
TOTAL		239,676.90	156,801.28
ASSETS			
Non-Current Assets			
- Property, Plant and Equipment	11	2,636.79	595.33
- Intangible Assets		0.00	0.00
- Capital Work in Progress		0.00	0.00
		2,636.79	595.33
Deferred Tax Assets	12	145.29	5.35
Long - Term Loans And Advances	13	0.00	0.00
Other Non-Current Assets	14	17.00	24.00
		2,799.08	624.68
Current Assets			
Inventories	15	58,595.80	33,078.46
Trade Receivables	16	62,721.29	50,254.68
Cash And Cash Equivalents	17	6,819.86	1,589.56
Short - Term Loans And Advances	18	108,740.87	71,253.90
Other Current Assets	19	0.00	0.00
		236,877.82	156,176.60
TOTAL		239,676.90	156,801.28
Significant Accounting Policies	1		
The notes referred to above form an integral part of the financial statements. In terms of our audit report of even date attached			
For M/s SN Gupta And Associates Chartered Accountants (Firm Registration No. 003817)		For Ecosure Pulp molding Technologies Limited	
CA Ravinder Kumar Partner Membership No 514418 Date: 30-09-2023 Place: Delhi UDIN- 23514418 BGRXFU8637		 Mohni Kumal Director DIN- 08198898 Address: A-101/612, GGHS MOD Apartments, Vasantdhara Enclave, New Delhi-110095	 Kamal Dev Rana Director DIN- 09522586 Address: C-1402, Supertech Ecocity, Sector-137 Noida-201301

ECOSURE PULPMOLDING TECHNOLOGIES LIMITED

CIN- U29305DL2019PLC357869

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts are in Rupees thousand except share data and as otherwise stated)

Particulars	Note No.	Year ended 31.03.2023	Year ended 31.03.2022
REVENUE			
Revenue from Operations	20	334,111.76	167,078.17
Other Income	21	0.00	24.11
TOTAL INCOME		334,111.76	167,102.28
EXPENSES			
Cost of Materials Consumed	22	0.00	0.00
Purchase of Traded Goods	23	305,460.12	155,504.57
(Increase)/ Decrease In Inventories of Finished Goods, Work-in-Progress and Traded Goods	24	(25,517.34)	(18,234.26)
Employee Benefit Expenses	25	14,278.73	8,511.34
Finance Costs	26	659.99	0.00
Depreciation	27	1,277.96	463.02
Other Expenses	28	28,431.47	15,761.20
TOTAL EXPENSES		324,590.93	162,005.87
Profit before exceptional and extraordinary items and tax		9,520.83	5,096.41
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		9,520.83	5,096.41
Extraordinary Items		0.00	0.00
Profit before tax		9,520.83	5,096.41
Tax expenses			
(1) Current Tax		2,562.26	1,325.07
(2) Deferred Tax		139.93	2.42
Profit(Loss) from the period from continuing operations		7,098.50	3,773.76
Profit/(Loss) from discontinuing operations		0.00	0.00
Tax expenses of discontinuing operations		0.00	0.00
Profit/(Loss) from discontinuing operations		0.00	0.00
Profit/(Loss) for the period		7,098.50	3,773.76
Earning per equity share			
(1) Basic		141.97	75.48
(2) Diluted		141.97	75.48

Significant Accounting Policies

1

The notes referred to above form an integral part of the financial statements.

In terms of our audit report of even date attached

For M/s SN Gupta And Associates
Chartered Accountants
(Firm Registration No. 003817)

For Ecosure Pulp molding Technologies Limited

CA Ravinder Kumar
Partner
Membership No 514418



Date: 30-09-2023
Place: Delhi

UDIN-23514418BGRXFU8637

Mohit Kumar
Director
DIN: 03198698
Address: A-101/61-V,
CGHS, MOD Apartments,
Vasundhara Enclave,
New Delhi-110095



Kamal Dev Rana
Director
DIN- 09522586
Address: C-140A,
Supertech Society, Sector-137
Noida-201301



2. Share capital

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Authorised Share Capital		
50000 Equity shares of Rs. 10 each	500.00	500.00
Issued, Subscribed And Fully Paid Up Share Capital		
50000 Equity shares of Rs. 10 each	500.00	500.00
	500.00	500.00

(i) The reconciliation of the number of shares outstanding is set out as below:

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Equity shares at the beginning of the year	50,000	50,000
Changes in Equity Shares during the year	0	0
Equity shares at the end of the year	50,000	50,000

(ii) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each share holder of Equity Shares is entitled to one vote per share.

(iii) The details of shareholders of the Company

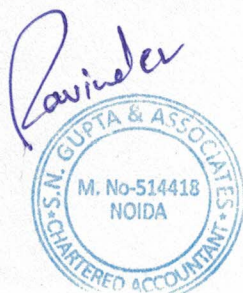
Name of the shareholder	As at 31.03.2023		As at 31.03.2022	
	No of Shares	% of Shares	No of Shares	% of Shares
a) Ashutosh Kumar Pandey	2986	5.972%	2986	5.972%
b) Jaivat Rana	1	0.002%	1	0.002%
c) Mohit Kumar	47000	94%	47000	94%
d) Shashi Sinha	1	0.002%	1	0.002%
e) Suman Kumar	1	0.002%	1	0.002%
f) Sunil Kumar Rana	1	0.002%	1	0.002%
g) Tapan Kumar	10	0.02%	10	0.02%

3. Reserve & Surplus

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
(a) Surplus/(Deficit) in the Statement of Profit and Loss		
Balance as the beginning of the year	3,946.16	172.40
Add: Profit/(Loss) for the year	7,098.50	3,773.76
Balance as the closing of the year	11,044.66	3,946.16

4 Long Term Borrowings

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Secured		
-ICICI Bank Limited (Car Loan)	962.52	0.00
Unsecured		
- Axis Bank Ltd	1,858.86	0.00
- Clix Capital Services Private Limited	3,797.48	0.00
- Inditrade Capital Limited	2,050.00	0.00
- Money Wise Financial Services Pvt Ltd	4,840.65	0.00
- TATA Capital Limited	1,882.07	0.00
- UGRO Capital Limited	2,437.46	0.00
	17,829.03	0.00
Less: Current maturities of long term debts	6,565.42	0.00
	11,263.61	0.00



5. Deferred Tax Liabilities

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
- Depreciation	0.00	0.00
	0.00	0.00

6. Other Long - Term Liabilities

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
- Security Deposits	0.00	0.00
	0.00	0.00

7 Short Term Borrowings

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Secured		
- Current maturities of long term debts	170.44	0.00
- ICICI Bank (Overdraft Account)	3,745.42	0.00
Unsecured		
- Current maturities of long term debts	6,394.98	0.00
- Loan and advances from related parties	19,454.65	10,583.65
	29,765.49	10,583.65

8 Trade Payables

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Trade payables		
A. total outstanding due of small enterprise and micro enterprises	0.00	0.00
B. total outstanding due of creditors other than small enterprises and micro enterprises	20,931.02	13,856.54
	20,931.02	13,856.54

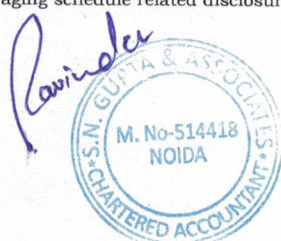
Trade payables aging schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	20931.02	0.00	0.00	0.00	20931.02
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	20931.02	0.00	0.00	0.00	20931.02

Trade payables aging schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	10324.18	3532.36	0.00	0.00	13856.54
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	10324.18	3532.36	0.00	0.00	13856.54

Note : Trade payables aging schedule related disclosure has been prepared considering the transaction date as due date of payment of invoice.



9 Other Current Liabilities

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
- Advance from Customers	161,580.69	124,432.29
Other payables		
- Statutory dues	905.81	757.13
- Others (Expenses Payable)	1,386.46	1,400.81
	<u>163,872.96</u>	<u>126,590.23</u>

10 Short - Term Provisions

	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Provision for Income Tax	2,299.16	1,324.70
	<u>2,299.16</u>	<u>1,324.70</u>



11 Property, Plant and Equipment

Particulars	Gross block		Depreciation		Net block	
	As at 31.03.2022	As at 31.03.2023	For the year	On deductions	As at 31.03.2023	As at 31.03.2022
Car	450.00	1,401.38	234.65	0.00	1,452.43	285.7
Scooty	0.00	66.38	14.59	0.00	51.79	0.0
Computers	730.00	1,412.72	926.02	0.00	636.10	149.4
Furniture & Fixtures	70.40	70.40	13.63	0.00	39.00	52.6
LED	145.00	145.00	49.09	0.00	58.51	107.6
Electric Equipments	0.00	166.76	39.58	0.00	127.18	0.0
Plant and Machinery	0.00	272.18	0.40	0.00	271.78	0.0
Total Tangible Assets	1,395.40	4,714.82	1,277.96	0.00	2,636.79	595.3
Previous Year	1,180.00	1,395.40	463.02	0.00	595.33	842.9

Signature



12 Deferred Tax Assets

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Depreciation	145.29	5.35
	145.29	5.35

13 Long-Term Loans And Advances

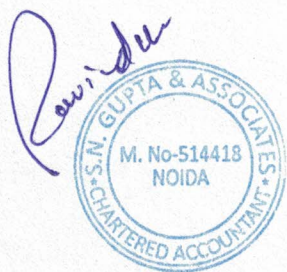
	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Other Loans and Advances	0.00	0.00
	0.00	0.00
- Secured -Considered Good	0.00	0.00
- Unsecured - Considered Good	0.00	0.00
- Unsecured - Considered Doubtful	0.00	0.00
	0.00	0.00
- Less : Provision for Doubtful Advances	0.00	0.00
	0.00	0.00
	0.00	0.00

14 Other Non-Current Assets

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Preliminary Expenses	12.00	24.00
Security Deposit	5.00	0.00
	17.00	24.00

15 Inventories

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Raw Materials	0.00	0.00
Work-in-Progress	0.00	0.00
Finished Goods	0.00	0.00
Traded Goods	58,595.80	33,078.46
	58,595.80	33,078.46



16 Trade Receivables

As at 31.03.2023	As at 31.03.2022
Rs.	Rs.

Trade Receivables		
Unsecured- Considered Good	62,721.29	50,254.68
	<u>62,721.29</u>	<u>50,254.68</u>

Trade Receivables-aging schedule for receivables outstanding as on 31-03-2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	More than 3 year
(i) Undisputed Receivables - Others - Considered good	41538.62	5030.68	16096.11	55.88	0.00
(ii) Undisputed Receivables -Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Receivables - Others - Considered good	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Receivables - Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00
Total	41538.62	5030.68	16096.11	55.88	0.00
					62721.29

Trade Receivables-ageing schedule for receivables outstanding as on 31-03-2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	More than 3 year	
i) Undisputed Receivables - Others - Considered good	37130.76	12118.47	1005.45	0.00	0.00	50254.68
ii) Undisputed Receivables -Others-Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
iii) Disputed Receivables - Others - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed Receivables - Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	37130.76	12118.47	1005.45	0.00	0.00	50254.68

Note - The ageing of receivables related disclosure has been prepared considering the transaction date as due date of payment of invoice.

Chander

M. No-514418
NOIDA

GURTA & ASSOCIATES PUNJAB
S. N. CHARTERED ACCOUNTANTS



17 Cash And Cash Equivalents

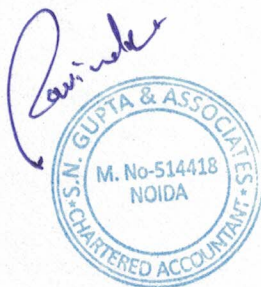
	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Balances with Banks		
- Current accounts	394.19	791.42
- Deposit accounts	0.00	0.00
Cash on hand	6,425.67	798.14
	<u>6,819.86</u>	<u>1,589.56</u>

18 Short - Term Loans And Advances

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Loan and advances - Unsecured	21,405.02	100.00
Other loans and advances		
- Advance to Staff	886.81	640.28
- Advance to Suppliers	86,406.62	69,342.78
- Amount Receivable (TDS deducted)	42.42	0.00
- GST Input Credit	0.00	1,170.84
	<u>108,740.87</u>	<u>71,253.90</u>
- Secured -Considered Good	0.00	0.00
- Unsecured - Considered Good	108,740.87	71,253.90
- Unsecured - Considered Doubtful	0.00	0.00
	<u>108,740.87</u>	<u>71,253.90</u>
- Less : Provision for Doubtful Advances	0.00	0.00
	<u>108,740.87</u>	<u>71,253.90</u>

19 Other Current Assets

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Interest Accrued	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



20 Revenue from Operations

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Sale of Products		
- Domestic	333,811.57	167,078.17
- Export	0.19	0.00
	<u>333,811.76</u>	<u>167,078.17</u>
Sale of Services		
- Domestic	300.00	0.00
- Export	0.00	0.00
	<u>300.00</u>	<u>0.00</u>
	<u>334,111.76</u>	<u>167,078.17</u>

21 Other Income

	Year Ended 31.03.2022	Year Ended 31.03.2021
	Rs.	Rs.
Misc. Income	0.00	24.11
	<u>0.00</u>	<u>24.11</u>

22 Cost Of Materials Consumed

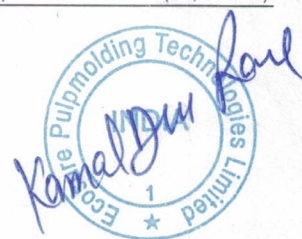
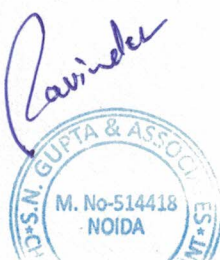
	Year Ended 31.03.2022	Year Ended 31.03.2021
	Rs.	Rs.
Opening Stock	0.00	0.00
Add: Purchases	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Less : Closing stock	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

23 Purchase of Traded Goods

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Purchases	305,460.12	155,504.57
	<u>305,460.12</u>	<u>155,504.57</u>

24 (Increase)/ Decrease In Inventories of Finished Goods, Work-In-Progress and Traded Goods

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Opening stock		
Finished goods	0.00	0.00
Work in progress	0.00	0.00
Traded goods	33,078.46	14,844.20
	<u>33,078.46</u>	<u>14,844.20</u>
Closing stock		
Finished goods	0.00	0.00
Work in progress	0.00	0.00
Traded goods	58,595.80	33,078.46
	<u>58,595.80</u>	<u>33,078.46</u>
	<u>(25,517.34)</u>	<u>(18,234.26)</u>



25 Employee Benefit Expenses

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Director's Remuneration	690.00	50.00
Employer's Share of EPF	486.62	156.95
Employer's Share of ESIC	182.80	68.70
Salary to Staff	12,281.79	7,310.65
Staff Welfare Expenses	637.52	925.04
	14,278.73	8,511.34

26 Finance Costs

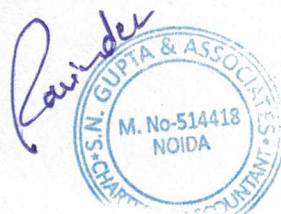
	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Interest Expenses		
- Interest on Overdraft	119.85	0.00
- Interest on Term Loan	540.14	0.00
	659.99	0.00

27 Depreciation

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Depreciation on Tangible Assets	1,277.96	463.02
	1,277.96	463.02

28 Other Expenses

	Year Ended 31.03.2023	Year Ended 31.03.2022
	Rs.	Rs.
Advertisement Expenses	384.00	1,017.10
Auditors' Remuneration		
- Audit Fees	20.00	20.00
Bank Charges	67.39	26.95
Business Promotion	4,847.70	807.76
Commission Charges	500.00	0.00
Conveyance Charges	456.71	0.00
Courier Expenses	102.69	77.56
Electricity & Water Charges	556.69	624.37
Exhibition Expenses	70.00	602.20
Freight Charges	148.10	12.50
Hiring Charges	1,507.46	102.00
Interest on Income Tax/TDS	289.42	59.95
Insurance Charges	185.41	49.53
Legal Expenses	285.03	0.00
Job Work Expenses	3,668.63	0.00
Misc. Expenses	10.74	22.33
Internet Charges	60.00	0.00
Office Expenses	338.24	1,051.21
Preliminary Expenses W/off	12.00	12.00
Packing Charges	2.20	37.02
Printing & Stationary	751.72	257.43
Professional Charges	2,113.60	473.50
Rent Charges (Genset)	48.00	36.00
Rent Permission Charges	238.58	0.00
Rent Charges (Building)	450.00	5,460.00
Repair and Maintenance	444.21	49.89
Financial Service Charges	1,914.35	0.00
Security Expenses	272.06	211.96
Site Expenses	3,717.83	2,085.60
Software Expenses	46.80	0.00
Telephone Charges	81.35	235.10
Transportation Charges	3,178.10	1,184.33
Travelling Expenses	1,501.16	977.97
Website Expenses	127.64	59.60
Vehicle Running Expenses	33.66	207.34
TOTAL	28,431.47	15,761.20



ECOSURE PULPMOLDING TECHNOLOGIES LIMITED

CIN- U29305DL2019PLC357869

Notes forming part of financial statements for the year ended March, 31, 2023
(All amounts are in Rupees thousand except share data and as otherwise stated)

29. Disclosure required under section 22 of Micro, Small and Medium Enterprise Development Act, 2006:

S. No.	Description	Year ended 31-03-2023	Year ended 31-03-2022
(a)	Principal amount remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
(b)	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
(c)	The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day	NIL	NIL
(d)	the amount of interest due and payable for the period of delay in making payment	NIL	NIL
(e)	the amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
(f)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid	NIL	NIL

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the Auditors.

30 Expenditure in foreign currency

The Company did not have any foreign currency transactions during the financial year (Previous Year Nil).
The company does not have foreign exchange risk exposure (Previous Year Nil).

31. Earning per share (Basic & Diluted)

Basic and diluted earnings per share are computed by dividing the net profit after tax attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares. The following table sets forth, for the year indicated, the computation of earnings per share.



Description	Year ended 31-03-2023	Year ended 31-03-2022
Net Profit/(Loss) after tax	7098.50	3773.76
Weighted average number of equity shares outstanding (in thousand)	50	50
Nominal value of equity share (Rs. per share)	10	10
EPS -Basic and Diluted Rs.	141.97	75.48

32. Related party disclosures

As per Accounting standard AS -18 "Related Party Disclosures" the Company's related parties and transactions with them are disclosed below:

(A) Related parties and their relationship

(I) Key Management Personnel

1. Viswanathan Suresh Kumar
2. Mohit Kumar
3. Gunjan Saxena
4. Kamal Dev Rana
5. Pulpotech India
6. Pulpotech Mouldsmith India Private Limited
7. Ecoami Technology India Private Limited
8. Earthsure Ecosolutions Private Limited

Director
Director
Director
Director

Firm in which Director's having substantial interest
Company in which Director's having substantial interest
Company in which Director's having substantial interest
Company in which Director's having substantial interest

(B) Transactions with Related parties:

Nature of Transactions	Year ended 31-03-2023	Year ended 31-03-2022
Sale to Related Parties		



- Pulptech India		0.00	35.00
- Pulptech Mouldsmith India Private Limited		1108.00	0.00
- Ecoami Technology India Private Limited		0.00	506.95
- Earthsure Ecosolutions Private Limited		41.61	0.00
Purchase from Related Parties			
- Pulptech India	2292108.50		98965.00
- Pulptech Mouldsmith India Private Limited	12835.00		0.00
- Ecoami Technology India Private Limited	0.00		16207191.85
- Earthsure Ecosolutions Private Limited	0.00		804.00
Director's Remuneration			
- Kamal Dev Rana	690.00		50.00
Loans and advances received			
- Mohit Kumar	8871.00		19482.20
Loans and advances repaid			
- Mohit Kumar	0.00		14198.55

Outstanding at the year end:	
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Kamlesh



Nature of Transactions	Year ended 31-03-2023	Year ended 31-03-2022
Receivables from Related Parties		
- Pulptech India	43961.86	51218.60
- Ecoami Technology India Private Limited	21386.24	11996.24
- Earthsure Ecosolutions Private Limited	96603.20	0.00
Payables to Related Parties		
- Pulptech Mouldsmith India Private Limited	1042.34	1902.54
- Earthsure Ecosolutions Private Limited	0.00	250.48
Director's Remuneration		
- Kamal Dev Rana	44.74	59.74
Loans and advances from Directors		
- Mohit Kumar	19454.65	10583.65

33. The Company has not provided any loans or advances to promoters, directors, KMPs and related parties (as defined under Companies Act, 2013) repayable on demand and without specifying any terms or period of repayment during the year.

34. Benami property

There are no proceedings initiated/pending against the company for holding benami property as at March 31, 2023.

35. Borrowings from banks

The company borrows funds from banks on the basis of security of current assets/fixed assets. The quarterly/returns filed by the company are in agreement in the books of accounts.

36. Wilful defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or any lender.



37. Rounding off the figures

The figures appearing in the financial statements of the company for the year ended March 31, 2023 and March 31, 2022 has been rounded off to the nearest thousands.

38. Relationship with struck off companies

During Financial Year ended March 31, 2023 and March 31, 2022, the company did not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

39. Ratios

Description	Numerator	Denominator	Year ended 31-03-2023				Year ended 31-03-2022			
			Numerator	Denominator	Ratio		Numerator	Denominator	Ratio	
Current Ratio	Current Assets	Current Liabilities	218627.82	198618.63	1.10		156176.60	141771.47	1.10	
Debt Equity Ratio	Total Debt	Shareholder's Equity	22779.10	11544.66	1.97		10583.65	4446.16	2.38	
Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	11458.78	22779.10	0.50		5559.43	10583.65	0.53	
Return on Equity Ratio	Net profit after tax	Average Shareholders Equity	7098.50	7995.41	0.89		3773.76	2559.28	1.47	
Inventory Turnover Ratio	Turnover	Average Inventory	334111.76	45837.13	7.29		167078.17	23961.33	6.97	
Receivables Turnover Ratio	Net credit sales	Average account receivables	334111.76	56487.98	5.91		167078.17	26859.88	6.22	
Trade Payables Turnover Ratio	Net credit purchases	Average account payables	305460.12	17393.78	17.56		155504.57	11147.86	13.95	
Net Capital Turnover Ratio	Total Sales	Average Working Capital	334111.76	11915.33	28.04		167078.17	9322.82	17.92	
Net Profit	Net profit	Net Sales	7098.50	334111.76	0.02		3773.76	167078.17		

Signature
M. No-514418
NOIDA
S.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Signature
Pulmolding Technologies Limited
INDIA

Signature
Pulmolding Technologies Limited
INDIA

Ratio	after tax					
Return on Capital Employed	Earnings before interest and tax	Capital Employed	10180.82	34323.76	0.30	15029.81
Return on Investment	(Present Value-Cost of Investment)	Cost of Investment	7098.50	4446.16	1.60	672.40
						5.61

40. Auditor's remuneration (exclusive Goods and Service Tax) :

Description	Year ended 31-03-2023	Year ended 31-03-2022
Audit Fees	20.00	20.00
Tax Audit Fees	0.00	0.00
Others	0.00	0.00
Total	20.00	20.00

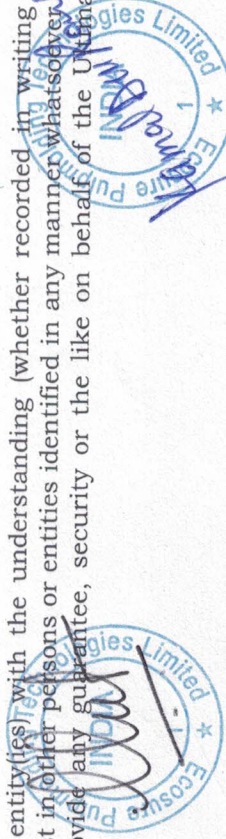
41. Registration of charges or satisfaction with Registrar of Companies (ROC)

As at March 31, 2023 and March 31, 2022, there is no satisfaction of charge yet to be registered with Registrar of Companies.

42. Utilisation of borrowed funds

(i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The company has not received any fund from any person(s) or entity(ies) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



43. Pendency of application or proceedings under the Insolvency And Bankruptcy Code, 2016

There is no application or proceeding pending under the Insolvency And Bankruptcy Code (IBC), 2016 during and at the end of financial year.

44. Undisclosed income

The Company has not carried out any transactions which were not recorded in the books of accounts and that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

45. Crypto currency

The company has not traded /invested in crypto currency or virtual currency for the financial year ended March 31, 2023 and March 31, 2022.

46. Title deed of immoveable properties

The Company does not hold any immoveable property, hence, reporting of title deed is not applicable.

47. Contingent liabilities and commitments

There are no Contingent Liabilities and unexecuted capital commitments to be disclosed.

48. Previous year figures have been regrouped / reclassified to conform to the current year's presentation, wherever considered necessary.

In terms of our Audit Report of even date attached.

For M/s SN Gupta And Associates

Chartered Accountants

Firm Registration No 003817

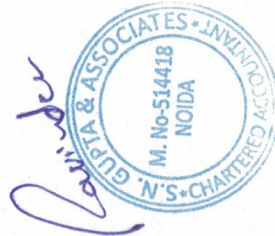
CA Ravinder Kumar

Partner

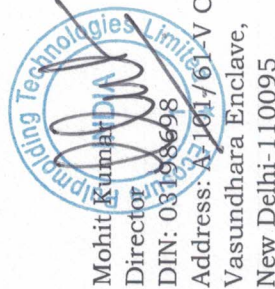
Membership No 514418

Date: 30-09-2023

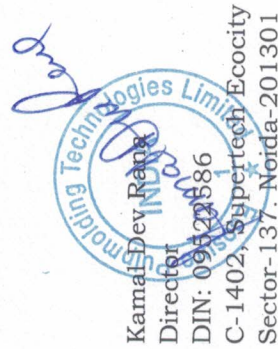
Place: New Delhi



For M/s Ecosure Pulpmolding Technologies Limited



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Director
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Vasundhara Enclave,
New Delhi-110095



Kamal Dev Rana
Director
DIN: 09423886
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