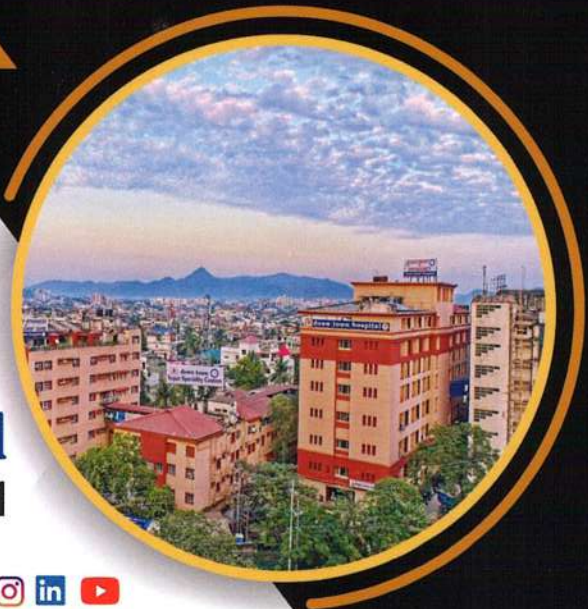




*Care.. Cure.. Comfort..*

# ANNUAL REPORT 2023-2024



**down town hospital**

☎ **9854074073 | 9864101111**



[www.downtownhospitals.in](http://www.downtownhospitals.in) |

[care@downtowngroup.org](mailto:care@downtowngroup.org) | Follow us :



## **down town hospital limited**

### **BOARD OF DIRECTORS**

Dr. N.N. Dutta, Chairman & Managing Director

Mrs. B. Dutta, Whole Time Director

Ms. M. Dutta, Executive Director

Ms. G. Dutta

Mr. J. Dutta

Mr. B. Datta

Dr. B.K. Gogoi

Ms. S.Tamuli

(Nominee of Assam Industrial Development Corporation Ltd)

### **Auditors**

#### **M/S DEBASHIS MITRA & ASSOCIATES**

Chartered Accountants,  
Guwahati

#### **Bankers**

UCO bank

#### **Registered Office**

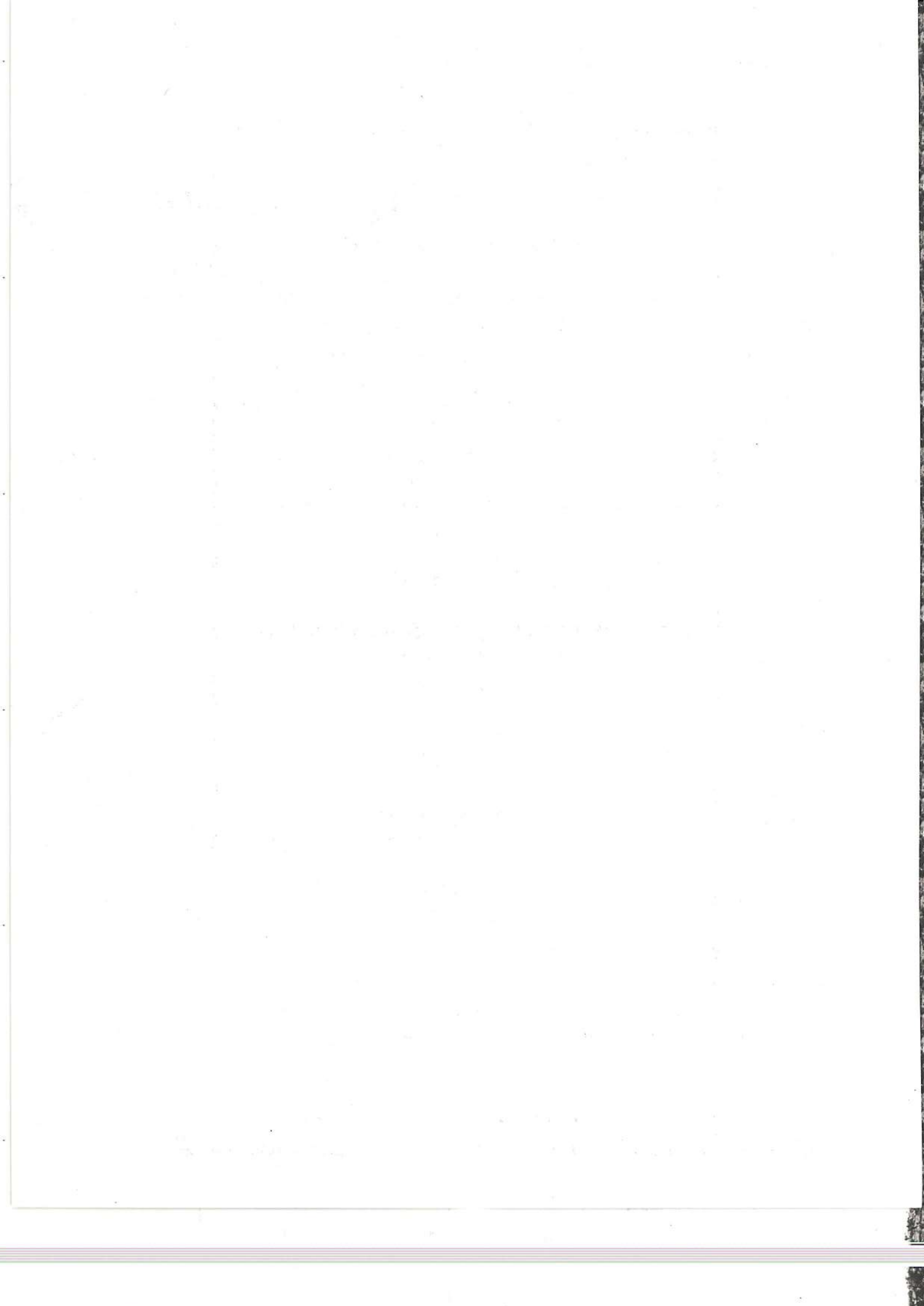
G. S. Road, Dispur, Guwahati, Assam-781006

#### **Hospital**

Dispur,Guwahati-781006

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Members are requested to bring their copy of Annual Report  
& Accounts with them to the Annual General Meeting







## **down town hospital limited**

G.S. Road, Dispur, Guwahati-781006, Assam (India)

CIN: U85110AS1986PLC002477

Phone : (0361)2331003, 98599-72839, 76370-77061, 98640-79366, 94350-12669

Fax: (0361)2331824, 2330678

Email id: dth@downtownhospitals.in Website : www.downtownhospitals.in

### **NOTICE**

**NOTICE** is hereby given that the Thirty Eighth Annual General Meeting of **down town hospital Limited** will be held on Monday, the 16<sup>th</sup> day of September, 2024 at 2.30 pm at the Registered Office of the Company at G. S. Road, Dispur, Guwahati-781006 to transact the following business(s):

#### **ORDINARY BUSINESS:**

1. To receive consider and adopt the Audited Financial Statements of the Company for the financial year ending 31<sup>st</sup> March, 2024 together with the Auditors' Report and the Directors' Report thereon.
2. To declare dividend of ₹ 1/- per equity share of face value of ₹ 10/- each for the Financial Year ended 31st March 2024.
3. To appoint a Director in place of Mr. Joutishman Dutta (DIN: 06638552), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Prof. Bandana Dutta (DIN: 00704884) who retires by rotation and being eligible offers herself for re-appointment.
5. **Appointment of Statutory Auditors of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s Debashis Mitra & Associates, Chartered Accountants, Guwahati (Firm Registration No.: 318069E) be and are hereby appointed as Statutory Auditor of the Company, to hold the office from the conclusion of the 38<sup>th</sup> Annual General Meeting till the conclusion of the 43<sup>rd</sup> Annual General Meeting of the Company to be held in the year 2029 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things which may be deemed necessary and expedient to give effect to this resolution."



**Special Business:**

**6. Increase in Authorised Share Capital and alteration in the Memorandum of Association of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** pursuant to the provisions of Sections 4, 13, 61 and any other applicable provisions, if any, of the Companies Act, 2013 read with the applicable Rules framed thereunder (including any enactment(s), re-enactment(s) or statutory modification(s) thereof for the time being in force), consent of the Members be and is hereby accorded to increase the Authorised Share Capital of the Company from existing ₹ 5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lacs) Equity Shares of ₹ 10/- (Rupees Ten Only) each to ₹ 10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) Equity Shares of ₹ 10/- (Rupees Ten only) each by creation of 50,00,000 (Fifty Lacs) Equity Shares of ₹ 10/- (Rupees Ten only) each ranking pari passu with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause 5(iii) thereof with the following new clause 5(iii):

*5: The share capital of the company is 10,00,00,000 rupees, divided into 1,00,00,000 shares of 10 rupees each.*

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary or expedient, including but not limited to filing of necessary e-forms with the Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

**7. Increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013 up to ₹ 100 Cr.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, approval of the members of the Company, be and is hereby accorded to the Board to borrow any sum or sums of money from time to time, for the purpose of the Company on such terms and conditions and with or without security as the Board of Directors may in its discretion think fit, notwithstanding that the money or monies to be borrowed together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's Banker in the ordinary course of Business) may exceed the aggregate paid up share capital of the Company and its free reserves and security premium, provided however that the total borrowings outstanding any time including the monies already borrowed shall not exceed a sum of ₹ 100 Crores (Rupees One Hundred Crores Only).





**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things and give such directions as may be deemed necessary or expedient, to give effect to this Resolution."

**8. Creation of security on the properties of the Company, both present and future, in favour of lenders:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** in pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company for mortgaging and /or charging and/or hypothecating all or any of the movable or immovable properties wherever situated, both present and future, the whole or substantially whole of the undertaking or the undertakings of the Company for the purpose of securing any loan obtained or proposed to be obtained by the Company from the concerned lender/ financial institution/s or person(s) for an amount not exceeding ₹ 100 Crores (Rupees One Hundred Crores) together with interest, costs, charges, expenses and any other money payable under the respective arrangement to be entered into by the company to the concerned lenders.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution."

**9. To consider and approve the issuance of sweat equity shares to Dr. Narendra Nath Dutta, Chairman and Managing Director of the Company:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** pursuant to the provisions of Section 54 of the Companies Act, 2013 and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof for the time being in force) and other applicable laws and subject to such other approvals as may be necessary and in accordance with the recommendations of the Board, consent of the members be and is hereby accorded and the Board of Directors be and is hereby authorized to issue & allot, 25,900 (Twenty-five thousand nine hundred) Equity Shares as Sweat Equity Shares having a face value of ₹ 10/- (Rupees Ten only) each, at a price of ₹173.61/- (Rupees One hundred seventy-three and sixty-one paise only) each including premium of ₹ 163.61/- (Rupees One hundred sixty-three and sixty-one paise only) each, at a cash consideration of ₹ 44,96,499/- (Rupees Forty-four Lakhs Ninety-six Thousand and Four Hundred Ninety-nine only), on the basis of valuation report dated 04/11/2023 received from Mr. Mayur Agrawal, a Registered Valuer, to Dr. Narendra Nath Dutta, Chairman & Managing Director (DIN: 01144271).



**RESOLVED FURTHER THAT** the Sweat equity shares issued shall be locked in for a period of at least three years from the date of allotment and such Sweat equity shares upon allotment shall rank pari passu with the existing equity shares of the Company in all respects.

**RESOLVED FURTHER THAT** the Board of Directors of the company be and is hereby authorised to take all such steps and actions and further to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution."

By Order of the Board of Directors  
**For down town hospital Limited**

Mayurakshi Dutta  
Executive director  
DIN: 00704808

Place: Guwahati  
Date: The 17th day of July, 2024

**Registered Office:**  
G. S. Road, Dispur  
Guwahati- 781006





**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OR MEMBERS, AS THE CASE MAY BE, OF THE COMPANY.
2. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. A member holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single person as proxy who shall not act as proxy for any other member.
3. The proxy form has been attached to this notice. The instrument appointing the proxy, in order to be valid and effective must be deposited at the Registered Office of the Company duly filled, stamped and signed, not less than 48 hrs before the commencement of the meeting.
4. A member can inspect the proxies lodged at any time during the business hrs of the Company from the period beginning 24 (Twenty Four) hrs before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, provided he has given to the Company a notice in writing of his intention to inspect not less than 3 (Three) days before the commencement of the meeting.
5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out material facts relating to the Special business(s) to be transacted at the Meeting is annexed hereto.
6. Members whose shareholding is in demat mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP). Members whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time.
7. Corporate Members intending to send their authorized representative(s) pursuant to Section 113 of the Companies Act, 2013 to attend the meeting are requested to send a certified copy of the Board Resolution to the Company authorizing their representative to attend and vote on their behalf at the Meeting.
8. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on 9<sup>th</sup> September 2024 ('Cut-Off Date').
9. Members seeking any information on the accounts of the Company are requested to write to the Company at an early date so as to enable the management to keep the information ready.





10. The Register of Members and the Share Transfer books of the Company will remain closed from 09<sup>th</sup> September, 2024 to 16<sup>th</sup> September, 2024 (both days inclusive) for annual closing.
11. Members are requested to kindly bring their copy of Annual Report to the Meeting.
12. All documents referred to in this Notice are open to inspection at the Registered Office of the Company on all working days except Saturday, between 11 A.M. and 1 P.M. till the date of the Annual General Meeting.
13. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years shall be transferred to the IEPF as per Section 124 of the Act, read with applicable IEPF rules.
14. The route map showing directions to reach the venue of the Annual General Meeting is annexed.
15. Members are requested to modify any change in their registered address along with pin code. Members holding shares in demat mode, who have not registered their email addresses, are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company.
16. As per Section 72 of the Companies Act, 2013, members holding shares in physical mode may submit their nomination by submitting SH-13 which can be collected from the Company. Members holding shares in demat mode may contact their respective DPs to update their nomination.
17. Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020 mandates that dividend paid or distributed by a company on or after April 1, 2020 shall be taxable in the hands of members. The company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of dividend as per the applicable provisions of the Income Tax Act, 1961.



## Explanatory Statement

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

### **Item No. 6: Increase in Authorised Share Capital and alteration in the Memorandum of Association of the Company:**

The present Authorised Share Capital of the Company is ₹ 5,00,00,000/- (Rupees Five crores only) divided into 50,00,000 (Fifty lacs) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

The company is currently running a multi speciality hospital at Guwahati. The Company has now decided to set up a hotel project. To enable the company to carry out the hotel business, the members of the company at its 37<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> August, 2023 approved alteration of the Memorandum of Association of the company so as to include the hotel business in the main objectives of the company as under:

*(2) To own, construct, run, and render technical advice in construction, furnishing and take over, manage, carry on the business of hotels, motels, resorts, restaurants, cafe, tavern, bars, holiday camps, clubs, places of amusement and recreation, sports, entertainment, suits, movable structures, cottages, refreshment rooms, boarding and lodging, housekeepers, clubs, amusement parks, theme parks in India or in any other part of the world. To equip and furnish any property for the purpose of letting it to visitors or guests, whether in single rooms, Air con rooms, suits, dormitory, caravans, chalets, cottages, wood houses, log houses, boat houses or otherwise.*

The altered Memorandum of Association was duly approved by the Registrar of Companies on 19<sup>th</sup> October, 2023. The Company already possesses a plot of land at Beltola, Guwahati, Assam for the hotel project. The proposed business can be conveniently carried along with the existing businesses of the Company. This will add further revenue to the company and create wealth for all the stakeholders. For setting up the proposed hotel, the company wishes to raise funds from the shareholders as well as banks or financial institutions. Considering the increased fund requirements of the company, the Board at its meeting held on 09<sup>th</sup> April, 2024, had accorded its approval for increasing the Authorised Share Capital from existing ₹ 5,00,00,000/- (Rupees Five Crores only) to ₹ 10,00,00,000/- (Rupees Ten Crores only) comprising of 1,00,00,000 equity shares of ₹ 10/- each, subject to shareholders' approval.

As per Section 61 and other applicable provisions, if any, of the Companies Act, 2013, the proposed increase in Authorised Share Capital requires the approval of Members in General Meeting. Consequent upon increase in Authorised Share Capital, Clause 5 of the Memorandum of Association of the Company will require alteration so as to reflect the increased Authorised Share Capital.

A copy of the existing and proposed set of new Memorandum of Association would be available for inspection for the Members at the Registered Office of the Company during the business hrs on any working day till the date of Annual general Meeting and copies thereof shall also be made available for





inspection at the Annual General Meeting.

The proposed resolution is in the interest of the Company and your Directors recommend the same for your approval.

None of the Directors and their relatives are concerned or interested in the resolution as set out in the Item No- 6 of the Notice.

**Item No. 7: Increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013 up to ₹ 100 Cr.**

In order to meet the future increased requirements of funds, which may arise on account of expansion plans/programmes of the Company, the Company may require raising further loans/borrowings from financial institutions, banks and others. Accordingly, it is proposed to increase the borrowing powers of the Board of Directors to ₹100 crores.

None of the Directors is, in any way, concerned or interested in the said resolution.

Your Directors recommends the resolution at Item No. 7 for your approval.

**Item No. 8: Creation of security on the properties of the Company, both present and future, in favour of lenders:**

The Company is required to create security in favour of the Lenders for the loans/ financial assistance to be availed by the Company, by way of creation of mortgage and/ or charge on the assets of the Company, as stated in the resolution.

As per provisions of Section 180 (1) (a) of the Companies Act 2013, the mortgage or charge on all or any part of the movable and/or immovable properties of the Company, may be deemed as the disposal of the whole, or substantially the whole, of the undertaking of the Company and the Board of Directors shall not create any charge/mortgage/hypothecate the properties of the Company unless the same is approved by shareholder by a special resolution.

Therefore, it is necessary for the company to take your approval by way of special resolution to enable the Board of Directors to take and implement appropriate decision at opportune occasion and in the best interest of the Company.

Your directors recommend the resolution for your approval.

None of the Directors are concerned or interested in the resolution except to the extent of their respective interest as shareholders of the Company.



**Item No. 9: To consider and approve the issuance of sweat equity shares to Dr. Narendra Nath Dutta, Chairman and Managing Director of the Company:**

Pursuant to Section 54 of the Companies Act, 2013 and other applicable provisions, if any, Board of Directors have proposed to issue 25,900 (Twenty-five thousand nine hundred) sweat equity shares to Dr. Narendra Nath Dutta, Chairman and Managing Director of the Company. In terms of the resolutions of Board of Directors passed on 17.07.2024, the Company has agreed to issue, 25,900 (Twenty-five thousand nine hundred) Equity Shares as Sweat Equity Shares having a face value of ₹ 10/- (Rupees Ten only) each, at a price of ₹ 173.61/- (Rupees One hundred seventy-three and sixty-one paise only) each including premium of ₹ 163.61/- (Rupees One hundred sixty-three and sixty-one paise only) each, at a cash consideration of ₹ 44,96,499/- (Rupees Forty-four Lakhs Ninety-six Thousand and Four Hundred Ninety-nine only), on the basis of valuation report dated 04/11/2023 received from Mr. Mayur Agrawal, a Registered Valuer, to Dr. Narendra Nath Dutta, Chairman & Managing Director (DIN: 01144271) for his valuable performance and significant contribution in the growth of the company.

**Information in terms of Rule 8 of Companies (Share Capital and Debentures) Rules, 2014:**

a) The date of Board Meeting at which the proposal for issue of sweat equity shares was approved;	17/07/2024
b) The reasons or justification for issue;	<p>Dr. N. N. Dutta is promoter of the company and has contributed significantly in the growth of the company. He has been on the Board of the Company since 31.01.1986. A brief profile of Dr. N. N. Dutta detailing his background, role and contribution to the company is given below.</p> <p>To retain his valuable services to the company, it is being proposed to issue 25900 (Twenty Five Thousand Nine Hundred) sweat equity shares at valuation of ₹ 173.61 (Rupees One Hundred seventy three and sixty one paise only) per share as given by Mr. Mayur Agrawal, Registered Valuer.</p>
c) the class of shares under which sweat equity shares are intended to be issued;	Equity
d) The total number of shares to be issued as sweat equity;	25900
e) The class or classes of directors or employees to whom such equity shares are to be issued;	Dr. Narendra Nath Dutta
f) The principal terms and conditions on which sweat equity shares are to be issued, including basis of valuation ;	Price has been arrived on the basis of valuation report issued by the Registered valuer, Mr.





	Mayur Agrawal. The terms and conditions of issue are under: a) Sweat Equity Shares shall be under a lock-in period of 3 years from the date of allotment. b) Sweat Equity shares are being proposed to be issued for cash consideration. c) The equity shares to be issued shall rank pari passu in all respects with the existing Equity Shares of the company.										
g) The time period of association of such person with the company;	Around 38 years (Since 31.01.1986)										
h) The names of the directors or employees to whom the sweat equity shares will be issued and their relationship with the promoter or/and Key Managerial Personnel;	<p>Dr. Narendra Nath Dutta, Chairman And Managing Director. He is also the promoter of the Company.</p> <p>Relationship with other promoters/KMPs:</p> <table><tr><th>Name of Promoter/KMP</th><th>Relationship</th></tr><tr><td>Prof. Bandana Dutta</td><td>Wife</td></tr><tr><td>Ms Mayurakshi Dutta</td><td>Daughter</td></tr><tr><td>Ms Gariasi Dutta</td><td>Daughter</td></tr><tr><td>Mr Joutishman Dutta</td><td>Son</td></tr></table>	Name of Promoter/KMP	Relationship	Prof. Bandana Dutta	Wife	Ms Mayurakshi Dutta	Daughter	Ms Gariasi Dutta	Daughter	Mr Joutishman Dutta	Son
Name of Promoter/KMP	Relationship										
Prof. Bandana Dutta	Wife										
Ms Mayurakshi Dutta	Daughter										
Ms Gariasi Dutta	Daughter										
Mr Joutishman Dutta	Son										
i) The price at which the sweat equity shares are proposed to be issued;	₹ 173.61/-										
j) The consideration including consideration other than cash, if any to be received for the sweat equity;	Cash consideration of ₹ 44,96,499/-										
k) The ceiling on managerial remuneration, if any, be breached by issuance of such sweat equity and how it is proposed to be dealt with;	NA										
l) A statement to the effect that the company shall conform to the applicable accounting standards; and	The company shall conform to the applicable accounting standards.										
m) Diluted Earning Per Share pursuant to the issue of sweat equity shares, calculated in accordance with the applicable accounting standards.	₹21										





**Gist of Valuation as carried out by Mr. Mayur Agrawal:**

**CALCULATION SUMMARY**

**VALUATION OF EQUITY SHARES USING NET ASSET VALUE METHOD**

<b>Particulars</b>	<b>Amount (₹)</b>
<b>I. NON CURRENT ASSET</b>	
Property, Plant and Equipment	2,57,542,200
Capital Work-in- Progress	4,998,500
Non Current Investment	147,200
Long-term loans and advances	83,807,000
Other Non Current assets	6,805,800
<b>TOTAL NON CURRENT ASSET</b>	<b>353,300,700</b>
<b>II. CURRENT ASSET</b>	
Inventory	16,035,500
Trade Receivables	113,036,600
Cash and Bank balance	182,553,600
Short term Loans and Advance	11,293,900
<b>TOTAL CURRENT ASSET</b>	<b>322,919,600</b>
<b>TOTAL ASSET (A)</b>	<b>676,220,300</b>
<b>III. NON CURRENT LIABILITIES</b>	
Deferred tax liabilities	17,255,500
Other Long term liabilities	9,539,600
Long Term Provisions	15,750,000
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>42,545,100</b>
<b>IV. CURRENT LIABILITIES</b>	
Trade payables	99,855,100
Other current liabilities	12,258,400
Short-term provisions	717,500
<b>TOTAL CURRENT LIABILITIES</b>	<b>112,831,000</b>
<b>TOTAL LIABILITIES (B)</b>	<b>155,376,100</b>
<b>Net Value of Shares (A-B)</b>	<b>520,844,200</b>
Total No. of Equity Shares	3,000,000
<b>Value per Share</b>	<b>173.61</b>



## **Brief Profile of Dr. Narendra Nath Dutta, Chairman And Managing Director**

Dr. Narendra Nath Dutta is a MBBS from the Guwahati Medical College. He stood 2<sup>nd</sup> in the University in the year 1965. He attained Master Degree in ENT standing first from All India Institute of Medical Sciences, New Delhi in 1970. He was awarded British Common Wealth Fellowship in 1981 for higher studies in Microsurgery, in UK. He was also awarded the Fellowship of International College of Surgeons in 1984. He was a teacher in Guwahati Medical College for 14 years. He has travelled to UK, USA, Denmark, Belgium, France, Turkey, Australia, for higher training in ENT and attended conferences and presented Scientific Papers. He had also visited Kenya as a Rotary volunteer Micro surgeon and offered services for one month for the poor patients in remote areas. He had visited Taiwan, China, Thailand, Singapore, Bangladesh, and Nepal in connection with his profession. He undertook training in Microsurgery at UK, twice at Bordeaux Hospital, South France under Prof. Michael Portman. He visited UK on invitation by the Association of British Healthcare Industries as a part of the Health Care Mission organised by Trade Partners UK of the British Deputy High Commission in September 2001. He was a member of the Trade Delegation to Egypt in September 2002 organised by National Small Industries Corporation Ltd. The then Hon'ble Minister of SSI, Smt. Vasundhara Raje, led the delegation. He participated in the XVIII International Federation of Oto-Rhino-Laryngological Societies (IFQS) World Congress in Cairo, Egypt in 2002. He was the Vice President of East Zone International College of Surgeons (India Section) for three consecutive terms. It was under his vision and leadership that the company has developed and grown over the years.

### **Recognition and awards:**

Dr. Narendra Nath Dutta has been the recipient of several awards as detailed below:

The International Biographical Centre, England, declared him as the **International Man of the year 1992-93**.

He was awarded **All India Achievers Citation** in 1999.

He also got **Service Above Self Award** of Rotary International, in 2000.

He was awarded the **Prof. Dukhan Ram** award in the XXIV Bihar State Conference of the Association of Otolaryngologists of India in the year 2000.

He got the citation for Meritorious Service from **Rotary Foundation** in 2002.

He has published scientific papers at national and international conferences.

He has become the Life Member of Association of Otolaryngologists of India and is also a Former Governing Body member.

He is the Founder Member of Indian Society of Otology and the Indian Society of Pediatric Otolaryngology.

He was also the Former Governing Body Member of Indian Society of Rhinology & Equilibiometric Society of India.

He was the President of the Association of Otolaryngologist of the North Eastern region 2002-03.





## down town hospital limited

He was the Vice President of Federation of Industries & Commerce of North Eastern Region (FINER) and Sr. Vice President of North Eastern Chamber of Commerce and Industry (NECCI).

He is a regular speaker in Staff Administrative Office, Khanapara on medical related issues.

He has been Honorary Consultant to the Meghalaya State Health Advisory-cum-Consultative Committee to advise the Government regarding the general policies on health programme and to monitor such programme and their implementation.

A copy of gist along with critical elements of the valuation report obtained from Mr. Mayur Agrawal, registered valuer is given hereinabove.

The Board recommends the Special Resolution set out at Item No. 9 of the Notice for approval by the shareholders.

Dr. Narendra Nath Dutta, Chairman and Managing Director to whom the sweat equity shares are proposed to be issued, Prof. Bandana Dutta, Whole Time Director, Ms. Mayurakshi Dutta, Executive Director, Ms Gariasi Dutta, Director and Mr. Joutishman Dutta, Director being relatives of Dr. Narendra Nath Dutta (to the extent of their shareholding in the Company, if any) are interested in the resolution set out at Item No. 9 of the Notice. Save and except the above, none of the Directors, Manager and Key Managerial Personnel of the Company, and any of their relatives (to the extent of their shareholding in the Company, if any) are in any way, concerned or interested in the resolution set out at Item No. 9.

By Order of the Board of Directors  
For down town hospital Limited

Mayurakshi Dutta  
Executive director  
DIN: 00704808

Place: Guwahati  
Date: The 17th day of July, 2024

Registered Office:  
G. S. Road, Dispur  
Guwahati- 781006

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24**

To,  
The Members,  
down town hospital limited

Your Directors have pleasure in presenting the Thirty Eighth Annual Report of the company together with the Audited Statement of Accounts for the financial year ended 31<sup>st</sup> March 2024.

**Financial Highlights:**

During the year under review, performance of your company was as under:

(Rs in Lakhs)

PARTICULARS	2023-24	2022-23
Gross turnover	8659.09	7982.92
Profit before Interest & Depreciation	1192.62	1100.59
Finance Cost	0.25	-
Depreciation	309.79	334.33
Net profit before tax	882.58	766.26
Provision for tax	278.47	235.30
Adjustment of Deferred Tax	(11.81)	(5.84)
Net profit after tax	615.92	536.79
Balance of profit brought forward	4028.80	3574.41
Balance available for appropriation	4644.72	4111.20
Transfer to General reserve	88.26	76.63
Surplus carried to Balance sheet	4526.46	4028.80

**Annual Performance:**

The total income for the financial year under review is ₹8659.09/- Lakhs as compared to ₹7982.92/- Lakhs in the previous financial year registering an increase of ₹676.17/- Lakhs. The Profit before tax for the year is ₹882.58/- Lakhs as against ₹766.26/- Lakhs recorded in the previous year. The margin of the Company remained under pressure due to increased over head expenses.

**State Of Company's Affairs and Future Outlook:**

During the year under review, the Company has acquired one ECG Machine for cathlab, one AED for Accident & Emergency, one access-2 analyzer for laboratory, two digital dectars for X-Ray system, one biphasic defibrillator for Accident & Emergency department, one audiometer & BERA for Audiology Department, one Auto refractometer for eye OPD. Further, the company has installed two Effluent Treatment Plants- one for laboratory and another for the OT. The company has acquired one 35 watt Holium Laser and one diathermy for the OT. The company has also acquired one anthroscopy scope, pump and instruments for the ortho OT during the year under review. The Hospital is undertaking renovation of its Building whenever required. Over the years, down town hospital ltd has been augmenting its facilities to provide care, cure and comfort to the patients.





**Share Capital:**

As on 31<sup>st</sup> March, 2024, the Issued, Subscribed and Paid-up share capital of your company stood at ₹ 300.00 lakhs. During the year, the Company did not allot any shares nor grant any stock options or sweat equity. As on 31<sup>st</sup> March, 2024, none of the directors of the company hold instruments convertible into equity shares of the company.

**Particulars Of Loan, Guarantees And Investments Under Section 186 Of The Companies Act ,2013**

The Company did not give any loan, Guarantee or made any investment under section 186 of the Companies Act 2013 in the financial year ended 31st March, 2024. However, other relevant information relating to other loans & advances has been furnished in the notes to the financial statements of the company.

**Dividend:**

The Directors recommend a dividend of ₹ 1/- per equity share of face value of ₹ 10/- subject to the approval of shareholders at the ensuing Annual General Meeting.

**Public Deposits:**

The company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

**Change In the Nature Of Business, If Any:**

There is no change in the nature of the business of the company under review during the year.

**Amount Transferred To Reserves:**

The Board of the company has decided to carry ₹ 88.26 lakhs to its reserves.

**Material Changes and Commitments, If Any, Affecting The Financial Position Of The Company Which Have Occurred Between The End Of The Financial Year Of The Company To Which The Financial Statements Relate And The Date Of Report:**

Your Company had no significant and material changes affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**Extract Of Annual Return:**

In accordance with Companies Amendment Act, 2017, enforced on 31<sup>st</sup> July, 2018 by the Ministry of Corporate Affairs, the Annual Return of the Company shall be posted on Company's Website at [www.downtownhospital.in](http://www.downtownhospital.in)



**Number Of Board Meetings:**

During the Financial Year 2023-24, 5 meetings of the Board of Directors of the company were held on 23.05.23, 29.07.2023, 25.08.2023, 18.12.2023 and 28.03.2024. The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013. The attendance details of the Board meeting are as follows:

Name of Director	<u>No of Board meeting held &amp; attended, during tenure</u>					% of attendance
	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	
Dr. Narendra Nath Dutta	Y	Y	Y	Y	Y	100%
Mrs. Bandana Dutta	Y	Y	Y	Y	Y	100%
Mr. Biswa Datta	Y	N	Y	Y	Y	80%
Ms. Mayurakshi Dutta	Y	Y	Y	Y	Y	100%
Mr. Joutishman Dutta	Y	Y	Y	Y	Y	100%
Ms. Gariasi Dutta	Y	Y	Y	Y	Y	100%
Ms. Sabita Tamuli	Y	N	Y	N	Y	60%
Dr. Balin Kumar Gogoi	Y	Y	Y	Y	Y	100%
(Y=Attended; N=Not Attended)						

**General Meeting**

Previous Annual General Meeting (AGM) of the members of the company was held on 25-08-2023 where in out of the 195 members entitled to attend 12 (Twelve) members were present holding 75.91% equity share capital.

The upcoming AGM of the company is scheduled to be held on 16<sup>th</sup> September 2024.

**Auditors' Report:**

Notes to Accounts and Auditors Remarks in their report are self-explanatory. The incomplete parts of the cost accounting records have been duly completed subsequently.

**Conservation Of Energy, Technology, Absorption, Foreign Exchange Earnings And Outgo:**

Information pursuant to section 134(3) (m) of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are given below:

**a. Conservation of Energy:**

As in the past, the Company continues its efforts to improve methods of energy conservation.

**b. Technology Absorption:**

As the company by itself has not carried out any research and development activity the prescribed particulars as contained in Form B are not being given.

**c. Foreign Exchange Earnings and Outgo :** During the year under review there has been no foreign exchange earnings and foreign exchange outgo.



### **Risk Management Policy:**

The organization recognizes that the provision of healthcare and the activities associated with the treatment and care of patients, employment of staff, maintenance of premises and managing finances, by their nature, incur risks. The organization manages its risks through the systematic analysis of actual and potential risks and the development and implementation of measures to counteract those risks. Risk is managed through risk identification, analysis and its control. The organization has constituted a Risk Management Committee to review, monitor and minimize the risks faced by the company.

### **Details of Change in Board of Directors:**

In terms of Articles 103 & 104 of the Articles of Association of the Company, Mr. Joutishman Dutta (DIN: 06638552) & Prof. Bandana Dutta (DIN: 00704884) retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. Dr. B. K. Gogoi (DIN: 00738937) was appointed as Additional Director with effect from 25<sup>th</sup> August, 2023.

### **Declaration of Independent Directors**

The provisions of section 149(4) of the Companies Act, 2013 for appointment of Independent Directors do not apply to the Company.

### **Statement in Respect of Adequacy of Internal Financial Control With Reference to the Financial Statements:**

The company has an adequate Internal Financial Control system over financial statements.

### **Particulars of Contracts or Arrangements with Related Parties:**

No material contract or arrangements were entered into with the related parties during the current year.

### **Significant and Material Orders Passed By The Regulators:**

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

### **Corporate Social Responsibility (CSR) Initiatives:**

As part of its initiatives under "Corporate Social Responsibility (CSR)", the Company has constituted a Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company on 27<sup>th</sup> of June 2014 comprising of 3 directors namely Ms. Mayurakshi Dutta, Ms. Gariasi Dutta and Dr. Narendra Nath Dutta as the Chairman. The Company has undertaken activities for promoting Sanitation and Hygiene in the city of Guwahati. These activities are largely in accordance with Schedule VII of the Companies Act 2013.

The Annual Report on CSR activities is annexed herewith as "Annexure - I".





**Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties:**

The provisions of Section 178(1) of the Companies Act, 2013 relating to Constitution of Nomination and Remuneration Committee are not applicable to the company.

**Subsidiaries, Joint Ventures and Associates Companies:**

The company did not have any Subsidiary, Joint Venture & Associates during the year under review.

**Disclosure As Per The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. During the Financial Year 2023-24, the Company has not received any complaint on sexual harassment.

**Auditors:**

M/s Debashis Mitra & Associates, Chartered Accountants (Firm Registration No.: 318069E), the statutory auditors of the Company, will hold office till the conclusion of the Thirty Eighth Annual General Meeting of the Company. The Board has recommended the re-appointment of M/s Debashis Mitra & Associates, Chartered Accountants as the statutory auditors of the Company, for another term of five consecutive years, from the conclusion of the Thirty Eighth Annual General Meeting scheduled to be held in the year 2024 till the conclusion of the Forty Third Annual General Meeting to be held in the year 2029, subject to the approval of shareholders of the Company.

**Disclosure of Composition of Audit Committee And Providing Vigil Mechanism:**

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its power) Rules, 2013 are not applicable to the company.

**Transfer To Investor Education and Protection Fund (IEPF) Account:**

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013, the dividend which remains unclaimed/ unpaid for a period of seven years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education & Protection Fund (IEPF) established by Central Government. No amount was transferred to the Investor Education & Protection Fund (IEPF) established by Central Government & no claim raised in respect of this fund.

**Particulars Of Employees:**

As the Company did not employ any person who was in receipt of remuneration of not less than ₹ 60,00,000 per annum or ₹ 5,00,000 per month during the year under review, the particulars as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of The Companies



(Appointment and Remuneration of Managerial Personnel) Rules, are not given.

**Details of Application / Any Proceeding under the Insolvency and Bankruptcy Code, 2016**

Neither any application was made nor any proceeding pending under the Insolvency and bankruptcy Code, 2016 during the financial year under review.

**Details of Difference Between Amount of the Valuation done at the time of one-time settlement and the Valuation done while taking loan from the banks or financial Institution along with the reasons thereof**

As the Company has not done any one-time settlement during the year under review, hence no disclosure is required.

**Directors' Responsibility Statement:**

As required under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors hereby confirm that:

1. in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed together with proper explanations relating to material departures;
2. the Directors had selected such Accounting Policies and applied them consistently and made estimates and judgments which are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for the prevention and detection of frauds and other irregularities;
4. the Directors had prepared the Annual Accounts on a Going Concern basis;
5. the company being unlisted, sub clause (e) of section 134(5) of the Companies Act 2013 pertaining to laying down internal financial controls is not applicable to the Company ; and
6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Cost Records:**

The Company is required to make & maintain cost records as the threshold limit has been exceeded as specified under sub-section (1) of section 148 of the Companies Act, 2013 & accordingly the company has maintained the cost records as prescribed under the provisions of Companies Act, 2013.





**Compliance with Secretarial Standards on Board and General Meetings:**

During the financial year, your Company has complied with applicable principles of Secretarial Standards issued by the Institute of Company Secretaries of India.

**Industrial Relations:**

The relationship between the employees and the management remained cordial during the year. The Board acknowledges with appreciation, the hard work and efforts put in by the employees of the Company.

**Acknowledgement:**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place: Guwahati

Date: The 17<sup>th</sup> day of July, 2024

For and on behalf of the Board of Directors

Dr. N. N. Dutta

DIN: 01144271

(Chairman And Managing Director)

Ms. Mayurakshi Dutta

DIN: 00704808

(Executive Director)



# ANNEXURE-I

## Annual Report on CSR Activities:

Sl. No.	Particulars	Remarks																
1	Brief outline on CSR Policy of the Company	Your Company has framed its CSR policy whereby the CSR funds will be utilized for the activities specified under schedule VII of the Companies Act, 2013.																
2	Composition of the CSR Committee.	During the reporting period, the Board of Directors of the Company has allocated the CSR funds for Hygiene & Sanitation																
		<table><tr><th>Sl. No.</th><th>Name of Director Designation/ Nature of Directorship</th><th>Number of meetings of CSR Committee held during the year</th><th>Number of meetings of CSR Committee attended during the year</th></tr><tr><td>1</td><td>Dr. Narendra Nath Dutta (Managing Director), Chairman</td><td>2</td><td>2</td></tr><tr><td>2</td><td>Ms. Mayurakshi Dutta (Executive Director)</td><td>2</td><td>2</td></tr><tr><td>3</td><td>Ms. Gariasi Dutta (Director)</td><td>2</td><td>2</td></tr></table>	Sl. No.	Name of Director Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year	1	Dr. Narendra Nath Dutta (Managing Director), Chairman	2	2	2	Ms. Mayurakshi Dutta (Executive Director)	2	2	3	Ms. Gariasi Dutta (Director)	2	2
Sl. No.	Name of Director Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year															
1	Dr. Narendra Nath Dutta (Managing Director), Chairman	2	2															
2	Ms. Mayurakshi Dutta (Executive Director)	2	2															
3	Ms. Gariasi Dutta (Director)	2	2															
		The CSR Committee meetings were held on 29.07.2023 & 18.12.2023																
3	Provide the web-link where the composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company.	www.downtownhospitals.in																
4	Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.	Not applicable																
	(a) Average net profit of the company as per sub-section (5) of section 135.	₹ 5,45,53,349/-																
	(b) Two per cent. of average net profit of the company as per sub-section (5) of section 135.	₹ 10,91,100/-																
5	(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.	Nil																
	(d) Amount required to be set-off for the financial year, if any.	Nil																
	(e) Total CSR obligation for the financial year [(b)+(c)-(d)]	₹ 10,91,100/-																



(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	₹ 11,57,300/-
(b) Amount spent in Administrative Overheads	Nil
(c) Amount spent on Impact Assessment, if Applicable	Nil
(d) Total amount spent for the financial year [(a)+(b)+(c)]	₹ 11,57,300/-
(e) CSR amount spent or unspent for the Financial Year:	
Total Amount Spent for the financial year (₹)	Amount Unspent (₹)
Total amount transferred to Unspent CSR Account as per sub-section (6) of section 135	Amount transferred to any fund specified under schedule VII as per second proviso to sub-section (5) of section 135
Amount(in ₹)	Name of the Fund
Nil	NA
₹ 11,57,300/-	Nil
	Date of Transfer
	Nil

(f) Excess amount for set-off if any:

Sl. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 10,91,100/-
(ii)	Total amount spent for the financial year	₹ 11,57,300/-
(iii)	Excess amount spent for the financial year [(i) - (ii)]	₹ 66,200/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii) - (iv)]	₹ 66,200/-

(a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (₹)	Amount Spent in the reporting financial year (₹)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding financial years (₹)	Deficiency, if any
1	FY-1 (31-03-2023)	Nil	Nil	Nil	Nil	Nil	Nil
2	FY-2 (31-03-2022)	Nil	Nil	Nil	Nil	Nil	Nil
3	FY-3 (31-03-2021)	Nil	Nil	Nil	Nil	Nil	Nil

8 Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9 Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N/A

Place: Guwahati  
Date: 17/07/2024Ms. Gariasi Dutta  
Director  
DIN : 06638536Dr. N. N. Dutta  
Chairman-CSR Commi  
DIN: 01144271





## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DOWN TOWN HOSPITAL LIMITED

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### I. OPINION

We have audited the accompanying Financial Statements of DOWN TOWN HOSPITAL LIMITED, ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including summary of Significant Accounting Policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its Profit and its Cash Flows for the year ended on that date.

#### II. BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### III. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting





frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **IV. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatements of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems over financial reporting.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting





and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast a significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

#### **V. EMPHASIS OF MATTERS**

1. We draw attention to Note 23.5 of the Financial Statements which states that Trade Receivables & Trade Payables are subject to final adjustments pending receipt of all confirmations. No such confirmation could be provided to us during the course of audit. Our opinion is not modified in respect of this matter.
2. We draw attention to Note 23.10 of the Financial Statements which discloses that the Company had advanced to Excel Construction Pvt. Ltd, Down Town Enterprises Limited, Down Town Consultancy Pvt. Ltd. & provided unsecured loan to Down Town Charity Trust. The aforesaid Advances/loans are yet to be adjusted in the Books. Our opinion is not modified in respect of this matter.
3. We draw attention to Note 23.14 of the Financial Statements which state that the GST paid & Accrued is subject to Reconciliation. Our Report is not modified in respect of this matter.
4. We draw attention to Note 23.15 of the financial statements regarding Bad Debts of Rs. 42, 37,900/- written off during the year. Our opinion is not modified in respect of this matter.



## **VI. OTHER MATTERS**

1. The company is yet to get all of its physical shares dematerialized in compliance with the provisions of the Companies (Prospectus and allotment of Securities) Rules, 2014. Our opinion is not modified in respect of this matter.
2. The company has committed a delay of 5 days in transferring Unpaid Dividend of Rs 88,099/- for the year ended 31st March, 2023 to the Unpaid Dividend Account. Our opinion is not modified in respect of this matter.

## **VII. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a Statement on the matters specified in Paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of management representation received, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the financial statements.
  - (g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanation given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of the Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.





- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The details of pending litigations are contained in Note 23.1 of the Financial Statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note to the financial statements, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
  - v. The Company has declared dividend for the year ended 31-03-2024 which is subject to approval of the shareholders in the forth coming Annual General Meeting. The Company has declared & paid dividend for the year ended 31-03-2023. The dividend declared is in accordance with section 123 of the Companies Act, 2013 to the extent it applies to declaration of dividend.
  - vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1<sup>st</sup> April 2023.

Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and same has operated throughout the year for all relevant transactions recorded in the software.



Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For M/s Debashis Mitra & Associates  
Chartered Accountants  
Registration No. 318069E

(Diptendra Nath Dutt)

Partner

Membership No: 011665  
UDIN:24011665BKCSJN7484

Place: Guwahati

Dated: The 17<sup>th</sup> day of July 2024





**Annexure A To The Independent Auditor's Report of Even Date on the Financial Statements of DOWN TOWN HOSPITAL LIMITED**

**[Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")]**

We have audited the internal financial controls over financial reporting of DOWN TOWN HOSPITAL LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Debashis Mitra & Associates  
Chartered Accountants  
Registration No. 318069E

Place: Guwahati  
Date: The 17<sup>th</sup> day of July , 2024

(Diptendra Nath Dutt)  
Partner  
Membership No: 011665  
UDIN: 24011665BKCSJN7484





**Annexure referred to in Paragraph VII of the report of even date of the Auditors  
to the Members of DOWN TOWN HOSPITAL LIMITED.  
on the accounts for the year ended 31.03.2024**

- i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) The title deeds of immovable properties disclosed in note 10 to the financial statements included in property, plant and equipment are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory was noticed on such physical verification by the management.  
(b) The Company has not been sanctioned working capital limit in excess of Rs. five crores in aggregate from banks and/or financial institutions during the year on the basis of security of current assets of the Company & hence Clause 3(ii) (b) of the Order is not applicable.
- iii) The company has granted loan to a trust covered in the Register maintained under section 189 of the Act. The maximum balance of the loan was Rs.5,04,72,000/- during the year ended 31.03.2024. In addition, the Company has granted advances to three companies covered in the Register maintained under section 189 of the Act.
- iv) We have been informed that Company has not given any loans that attract the provisions of section 185 of the Companies Act, 2013. Further, we have been informed that the company does not have two layers of Investment companies & hence section 186 of the Companies Act, 2013 is not applicable.
- v) The company has not accepted any deposits from the public, under the provisions of section 73 to 76 of the Act and the Rules framed thereunder.
- vi) The Company has partially maintained Cost records prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Rules thereunder.



- vii) (a) According to the information and explanations given to us and records of the Company examined by us, in our opinion the company is generally regular in depositing undisputed statutory dues, including provident fund, income tax, goods & service tax, cess, employees state insurance, sales -tax, service tax, customs duty, excise duty, value added tax and any other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information & explanations given to us & records of the Company examined by us there are no statutory dues which have not deposited as on 31-03-2024 on account of disputes.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.
- ix) (a) The Company has not defaulted in repayment of Credit Card dues of HDFC Bank .
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) We have been informed that no fund have been raised on short term basis during the year.
- (d) Since the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence clause 3(ix) (d) is not applicable.
- (e) Since the company does not have any subsidiary, associate or joint venture hence the clause 3(ix) (e) of the Order is not applicable to the company.
- (f) Clause 3(ix) (f) of the Order is not applicable to the company.
- x) (a) In our opinion, and according to the information and explanations given to us, the company has not raised any money by way of Initial Public Offer or Further Public Offer (including Debt Instruments) during the year. Hence Clause 3 (x)(a) of the Order is not applicable to the Company.
- (b) The company has not made any Preferential Allotment or Private Placement of shares or convertible Debentures during the year under review.





- xi) (a) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management. Hence Clauses 3 (xi) (a) & (b) of the Order are not applicable.
- (b) As represented to us by the Management, no Whistle-Blower complaints were received during the year by the Company. Hence, Clause 3 (xi) (c) of the Order is not applicable to the Company.
- xii) As the Company is not a Nidhi Company, the Nidhi Rules, 2014 are not applicable to it. Hence the provisions of Clauses 3(xii) (a),(b) & (c) of the Order are not applicable to the Company
- xiii) According to the information & explanation provided to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) The Company is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv) (a) & (b) of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us & records of the Company examined by us, the company has not entered into any non-cash transactions with directors or persons connected with them& hence Clause 3 (xv) of the Order is not applicable to the company
- xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as in our opinion & according to information and explanations given to us the Company is not a Non Banking Financial Company.
- (b) The company has not conducted any Non-Banking Financial or Housing Financial Activities hence Clause 3 (xvi) (b) of the Order is not applicable.
- (c ) The Company is not a Core Investment company as defined in the Regulations made by Reserve Bank of India & hence Clause 3(xvi) (c) of the Order are not applicable.
- (d) We have been informed that the Company does not have more than one CIC. Hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company
- xvii) The company has not incurred cash losses in the financial year under review as well as in the immediate preceding year & hence Clause 3(xvii) of the Order is not applicable.



- xviii) There has been no resignation of the Statutory Auditors during the year & hence Clause 3(xviii) of the Order is not applicable.
- xix) On the basis of the financial Ratios disclosed in Note 23.19, to the Financial Statements, ageing & expected dates of realisation of financial assets & payment of financial liabilities, other information accompanying the Financial Statements, to the best of our knowledge and that of the Board of Directors & Management Plans nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the Audit Report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx) (a) The company has spent an amount of Rs. 11,57,300/- during the year on Corporate social responsibility (CSR) in compliance with provisions of the section 135 of the Companies Act, 2013. The same has been disclosed in note 23.2 to the financial statements.
- xxi) The company is not a Holding Company & hence does not prepare any Consolidated Financial Statement. Thus Clause 3(xxi) of the Order is not applicable.

For M/s Debashis Mitra & Associates  
Chartered Accountants  
Registration No. 318069E

(Diptendra Nath Dutt)  
Partner  
Membership No: 011665  
UDIN: 24011665BKCSJN7484

Place: Guwahati  
Dated: The 17<sup>th</sup> day of July, 2024



**down town hospital limited****BALANCE SHEET AS ON 31-03-2024**

<b>Particulars</b>	<b>Notes</b>	<b>As at 31.03.2024 (₹)</b>	<b>As at 31.03.2023 (₹)</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	30,000,000	30,000,000
(b) Reserves and surplus	4	549,436,100	490,844,200
<b>TOTAL</b>		<b>579,436,100</b>	<b>520,844,200</b>
<b>2 Non-current liabilities</b>			
(a) Deferred tax liabilities		16,074,100	17,255,500
(b) Other Long term liabilities	5	9,818,600	9,539,600
(c) Long Term Provisions	6	17,400,700	15,750,000
<b>TOTAL</b>		<b>43,293,400</b>	<b>42,545,100</b>
<b>3 Current liabilities</b>			
(a) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises	7	14,166,900	9,981,800
(B) Total outstanding dues for creditors other than micro enterprises and small enterprises		99,681,300	89,873,300
(b) Other current liabilities	8	16,940,900	12,258,400
(c) Short-term provisions	9	559,300	717,500
<b>TOTAL</b>		<b>131,348,400</b>	<b>112,831,000</b>
<b>TOTAL</b>		<b>754,077,900</b>	<b>676,220,300</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) <b>Property , Plant and Equipment and Intangible assets</b>			
(i) Property, Plant and Equipment	10	479,619,000	257,542,200
(ii) Capital Work-in- Progress	10	11,876,500	4,998,500
(b) Non-current investments	11	147,200	147,200
(c) Long-term loans and advances	12	42,401,700	83,807,000
(d) Other Non Current assets	13	4,923,400	6,805,800
<b>TOTAL</b>		<b>538,967,800</b>	<b>353,300,700</b>
<b>2 Current assets</b>			
(a) <b>Inventories</b>			
(i) Stock -in-trade		10,669,800	9,397,800
(ii) Finished goods		7,477,000	6,637,700
(b) Trade receivables	14	124,772,700	113,036,600
(c) Cash and cash equivalents	15	68,453,800	182,553,600
(d) Short-term loans and advances	16	3,736,800	11,293,900
<b>TOTAL</b>		<b>215,110,100</b>	<b>322,919,600</b>
<b>TOTAL</b>		<b>754,077,900</b>	<b>676,220,300</b>

Summary of Significant accounting policies

The accompanying notes 1 to 23 are an integral part of the financial statements

Place: Guwahati

Date: The 17th day of July , 2024

For M/s DEBASHIS MITRA &amp; ASSOCIATES

Chartered Accountants

Registration No.318069E

Dr. N N Dutta, Chairman &amp; Managing Director

DIN: 01144271

Mayurakshi Dutta, Executive Director

DIN : 00704808

Diptendra Nath Dutt

(Partner)

Membership No.011665

UDIN:24011665BKCSJN7484

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

Particulars	Note	For the Year ended 31.03.2024	For the Year ended 31.03.2023
		(₹)	(₹)
1 Revenue from operations	17	861,523,900	790,524,500
2 Other income	18	4,385,500	7,767,600
3 Total Revenue (1+ 2)		<b>865,909,400</b>	<b>798,292,100</b>
4 Expenses:			
Cost of Materials Consumed		65,721,500	61,456,000
Purchases of Pharmacy Items		98,836,800	94,732,400
Changes in inventories of Stock-in-Trade (Pharmacy)		(1272000)	(3007700)
Changes in inventories of Stock-in-Trade (Others)		(839300)	(1031000)
Employee benefits expenses	19	176,823,900	163,323,600
Finance cost	20	25,000	-
Depreciation	10	30,979,100	33,433,000
CSR expenditure	21	1,157,300	888,300
Other expenses	22	407,008,400	371,826,400
Total expenses		<b>778,440,700</b>	<b>721,621,000</b>
5 Profit before exceptional items and tax (3-4)		<b>87,468,700</b>	<b>76,671,100</b>
6 Prior period adjustments	23	(789000)	45,000
7 Profit before tax (5 - 6)		88,257,700	76,626,100
8 Tax expense:			
(1) Current tax		27,847,200	23,530,700
(2) Deferred tax		(1181400)	(583800)
9 Profit for the Year (7-8)		<b>61,591,900</b>	<b>53,679,200</b>
10 Earnings per equity share			
(i) Basic		21	18
(ii) Diluted		21	18

The accompanying notes 1 to 23 are an integral part of the financial statements

In terms of our report attached

Place: Guwahati

For M/s DEBASHIS MITRA & ASSOCIATES

Date: The 17th day of July , 2024

Chartered Accountants  
Registration No.318069E

Dr. N N Dutta, Chairman & Managing Director  
DIN: 01144271  
Mayurakshi Dutta, Executive Director  
DIN : 00704808

Diptendra Nath Dutt  
(Partner)  
Membership No.011665  
UDIN:24011665BKCSJN7484





## down town hospital limited

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	For the Year Ended 31st March, 2024		For the Year Ended 31st March, 2023	
	(₹)	(₹)	(₹)	(₹)
<b>Cash Flows from operating activities</b>				
Profit before taxes	88257700		76626100	
Add:				
Depreciation	30979100		33433000	
Finance cost	25000		-	
	<u>119261800</u>		<u>110059100</u>	
Cash Generated from operations before working capital changes				
(Increase)/Decrease in Trade Receivables	(11736100)		(19485400)	
(Increase)/Decrease in loans and advances	48962400		(1525000)	
Increase/(Decrease) in Other current assets	(16600)		52000	
(Increase)/Decrease in Inventories	(2111300)		(4038700)	
Increase/(Decrease) in Trade Payables	13993100		18228900	
Increase/(Decrease) in Other current liabilities	4961500		3931900	
Increase/(Decrease) in provision	1492500		2065700	
Total	<u>174807300</u>		<u>109288500</u>	
Income taxes paid	(27847200)		(24150700)	
Net cash from operating activities		<u>146960100</u>		<u>85137800</u>
<b>Cash Flows from investing activities</b>				
Proceeds from sale of asset	67600		152,000	
Purchase of fixed assets	(253123500)		(23542800)	
Capital Work in Progress	(6878000)		(4998500)	
Net cash used in investing activities		<u>(259933900)</u>		<u>(28389300)</u>
<b>Cash Flows from financing activities</b>				
Repayment of Short term borrowing			-	
Loan Processing fee paid	(25000)		-	
Dividend paid	(3000000)		-	
Net cash used in financing activities		<u>(3025000)</u>		<u>-</u>
Net decrease in cash		<u>(115998800)</u>		<u>56748500</u>
Cash and Cash equivalent at the beginning of the year		<u>185819400</u>		<u>129070900</u>
Cash and Cash equivalent at the end of the year		<u>69820600</u>		<u>185819400</u>

The accompanying notes 1 to 23 are an integral part of the financial statements

For M/s DEBASHIS MITRA & ASSOCIATES  
Chartered Accountants  
Registration No.318069E

Place: Guwahati  
Date: The 17th day of July, 2024

Dr. N N Dutta, Chairman & Managing Director  
DIN : 01144271

Mayurakshi Dutta, Executive Director  
DIN : 00704808

Diptendra Nath Dutt  
(Partner)  
Membership No.011665  
UDIN:24011665BKCSJN7484



**Notes forming Part of the Financial Statements for the year ended 31.03.2024**

**1. CORPORATE INFORMATION**

down town hospital limited is incorporated under the Companies Act, 1956. The main objectives of the Company are to establish & carry on business of sophisticated & modern hospital including carrying on business ancillary to running of hospitals & to carry on the business of tourism & real estate.

**2 SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis of Accounting and Preparation of Financial Statements**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make judgments estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

**2.3 Properties, Plant & Equipment:  
Tangible Assets & Depreciation**

Tangible assets are stated at purchase cost together with any incidental expenses of acquisition / installation.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible assets is provided on written down method on prorata basis as per the useful lives prescribed in Schedule II of the 2013 Act.





**Notes forming Part of the Financial Statements for the year ended 31.03.2024(contd.)**

Freehold Land is not depreciated.

Profit or loss on disposal of fixed assets is recognized in Statement of Profit of Loss.

**2.4 Investments:**

All the investments of the Company are in the nature of long-term investments and are carried at cost in the financial statements.

**2.5 Inventories:**

Inventories are valued at lower of cost or net realizable value on FIFO basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

**2.6 Government Grants:**

The Government Grants are in the nature of promoters' contribution and have therefore been credited to Capital Reserve and treated as part of Shareholders' Funds.

**2.7 Revenue Recognition:**

All items of revenue are recognized in accordance with the Accounting Standard (AS-9) under the Companies (Accounting Standards) Rules, 2006. Accordingly, where there are uncertainties in the ascertainment / realisation of income the recognition of the related revenue is postponed till the time of actual receipt.

**2.8 Bonus:**

Bonus to employees have been determined and provided for in the financial Statements as per the Payment of Bonus Act, 1972 and past practices followed.

**2.9 Income From Bank Deposits**

Interest income from Bank Deposits is accounted, together with the tax credit in the statement of Profit & Loss on a time proportion basis taking into account the amount outstanding and the rate applicable

**2.10 Income From Investments**

Income from investment is made on accrual basis, income from dividends is recognized when right to receive such dividend is established

**2.11 Cash & Cash Equivalents**

In the Cash Flow Statement, cash and cash equivalents includes Demand Deposit with banks with original maturities of less or more than one year.

**2.12 Employee Benefits:**

Short term employee benefits based on expected obligation on undiscounted basis are recognized as expense in the statement of Profit and Loss of the period in which the related service is rendered.

**Notes forming Part of the Financial Statements for the year ended 31.03.2024(contd.)****Post Employment Benefits****a. Defined Contribution Plan**

The company's contribution paid/ payable during the year for Provident Fund, Family Pension Fund, Deposit Linked Insurance Plan & Employees State Insurance Scheme are recognized as expenses in the Statement of Profit & Loss. The employees of the company make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

**b. Defined Benefit Plan**

(i)**Gratuity:** Provision towards Gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15 - Employees Benefits issued under the Companies (Accounting Standards) Rules, 2006.

(ii)**Leave Encashment:** The Company does not provide for any leave encashment.

**2.13 Impairment of Tangible Assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future Cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

**2.14 Provision & Contingent Liability:**

- (i) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- (ii) Liabilities which are material and whose future outcome cannot be ascertained with reasonable accuracy are treated as contingencies and disclosed in the Notes to Financial Statements.

**2.15 Cash Flow Statement:**

- (i) The cash flow statement has been prepared under the indirect method.





**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)**

**NOTE 3: SHARE CAPITAL**

Particulars	As at 31.03.24 (₹.)	As at 31.03.23 (₹.)
<b>Authorised</b>		
50,00,000 Equity Shares of Rs. 10/- each	50,00,000	50,00,000
<b>Issued, Subscribed &amp; Paid -UP</b>		
30,00,000 Equity Shares of Rs. 10/- each	30,00,000	30,00,000
<b>Total</b>	<b>30,00,000</b>	<b>30,00,000</b>

The Company has only one class of shares referred to as equity share having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares & pays dividend in Indian Rupees. The Dividend proposed by the Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. The Board of Directors proposed a final Dividend of ₹ 1/- per equity share.

**NOTE 3 A**

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2024 and March 31, 2023 is set out below:

Particulars	As at 31.03.2024 Equity Shares		As at 31.03.2023 Equity Shares	
	Number	(₹.)	Number	(₹.)
Shares outstanding at the beginning of the year	3,000,000	30,00,000	3,000,000	30,00,000
Add: Share Alloted during the year	-	-	-	-
Shares outstanding at the end of the year	3,000,000	30,00,000	3,000,000	30,00,000

**NOTE 3 B**

**The Shareholders holding more than 5% Share in a company**

Sl No	Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
		No. of Shares held	% Holding	No. of Shares held	% Holding
1	DR. NARENDRA NATH DUTTA	2043210	68.11	2,043,210	68.11
2	3A FINANCIAL SERVICES LIMITED	152415	5.08	154015	5.13

**NOTE 3C**

**Details of Aggregate Equity Shares issued during the last Five Years**

For the Period from 01.04.2018 to 31.03.2024				For the Period from 01.04.2017 to 31.03.2023			
	Face Value per share	Premium per share	Total		Face Value per share	Premium per share	Total
	(₹.)	(₹.)	(₹.)		(₹.)	(₹.)	(₹.)
-	-	-	-		-	-	-

**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)****NOTE 3D****Details of Shares held by the promoters at the end of the year 31.03.2024**

Sl No	Name of Promoter	No. of Share at the beginnig of the yr.	Change During the yr	No. of Share at the end of the yr.	% of total Share	% Change During yr
1	DR. NARENDRA NATH DUTTA	2043210	-	2,043,210	68.11	-
2	MRS. BANDANA DUTTA	109000	-	109000	3.63	-

**Details of Shares held by the promoters at the end of the year 31.03.2023**

Sl No	Name of Promoter	No. of Share at the beginnig of the yr.	Change During the yr	No. of Share at the end of the yr.	% of total Share	% Change During yr
1	DR. NARENDRA NATH DUTTA	2043210	-	2,043,210	68.11	-
2	MRS. BANDANA DUTTA	109000	-	109000	3.63	-

**NOTE 4: RESERVES & SURPLUS**

Particulars	As at 31.03.24 (₹.)	As at 31.03.23 (₹.)
<b>a. Securities Premium Account</b>		
Opening Balance	5,360,000	5,360,000
Closing Balance	5,360,000	5,360,000
<b>b. Investment Allowance Reserve</b>		
Opening Balance	969,500	969,500
Closing Balance	969,500	969,500
<b>c. General Reserve</b>		
Opening Balance	73,564,200	65,901,600
(+) Current Year Transfer	8,825,800	7,662,600
Closing Balance	82,390,000	73,564,200
<b>d. Subsidy Reserves</b>		
(Grant for Nursing School)		
Opening Balance	8,071,000	8,071,000
Closing Balance	8,071,000	8,071,000
<b>e. Surplus /(deficit)in the Profit &amp; Loss Statement</b>		
Opening balance	402,879,500	357,440,700
(+) Net Profit/(Net Loss) For the current year	61,591,900	53,679,200
(-) Dividend	(3000000)	-
(-) Transfer to Reserves	(8825800)	(7662600)
(-) Income tax relating to A. Y. 2022-23	-	(577800)
Closing Balance	452,645,600	402,879,500
<b>Total (a+b+c+d+e)</b>	<b>549,436,100</b>	<b>490,844,200</b>





**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)**

**NOTE 5: OTHER LONG TERM LIABILITIES**

Particulars	As at 31.03.24 (₹)	As at 31.03.23 (₹)
Security Deposits	9,818,600	9,539,600
<b>Total</b>	<b>9,818,600</b>	<b>9,539,600</b>

**NOTE 6: LONG TERM PROVISIONS**

Particulars	As at 31.03.24 (₹)	As at 31.03.23 (₹)
Provision for Employee Benefit	17,400,700	15,750,000
<b>Total</b>	<b>17,400,700</b>	<b>15,750,000</b>

**NOTE 7 : TRADE PAYABLE**

Particulars	As at 31.03.24 (₹)	As at 31.03.23 (₹)
Trade payables	113,848,200	99,855,100
<b>Total</b>	<b>113,848,200</b>	<b>99,855,100</b>

**Trade Payable ageing schedule  
as at 31st March, 2024**

Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total (Amount Rs)
i) MSME	12,801,700	757,400	206,900	400,900	14,166,900
ii) Others	92,873,400	1,708,500	3,633,800	1,465,600	99,681,300
iii) Dispute Dues MSME	-	-	-	-	-
iv) Disputed Dues Others	-	-	-	-	-
<b>Total</b>	<b>105,675,100</b>	<b>2,465,900</b>	<b>3,840,700</b>	<b>1,866,500</b>	<b>113,848,200</b>

**Trade Payable ageing schedule  
as at 31st March, 2023**

Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total (Amount Rs)
i) MSME	9,766,100	20,700	92,500	102,500	9,981,800
ii) Others	82,661,100	6,092,600	229,100	890,500	89,873,300
iii) Dispute Dues MSME	-	-	-	-	-
iv) Disputed Dues Others	-	-	-	-	-
<b>Total</b>	<b>92,427,200</b>	<b>6,113,300</b>	<b>321,600</b>	<b>993,000</b>	<b>99,855,100</b>



Notes forming Part of the Financial Statement for the year ended 31.03.2024 (contd.)

Note 10

Non-current assets

Property, Plant and Equipment

PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As at 1st April, 2023 (₹)	Additions during the period (₹)	Sale/ Adjustments during the period (₹)	As on 31ST March 2024 (₹)	As at 1st April, 2023 (₹)	Depreciation for the current period (₹)	Sale/adjustments during the period (₹)	Total Depreciation provided during the period (₹)	As on 31ST March 2024 (₹)	As at 1st April, 2023 (₹)	As on 31ST March 2024 (₹)
FREEHOLD LAND (AT COST)	14,416,543	233,595,581	-	248,012,124	-	-	-	-	-	14,416,543	248,012,124
SITE DEVELOPMENT	772,124	-	-	772,124	-	-	-	-	-	772,124	772,124
BUILDING	255,756,022	-	-	255,756,022	144,096,995	5,257,379	-	5,257,379	149,354,374	111,659,027	106,401,648
ROAD	486,440	-	-	486,440	485,110	-	-	-	485,110	1,330	1,330
AIR CONDITIONERS	51,156,657	492,928	-	51,649,585	35,677,390	2,732,057	-	2,732,057	38,409,447	15,479,267	13,240,138
FURNITURE & FIXTURES	20,340,684	1,437,271	-	21,777,955	15,679,774	1,628,860	-	1,628,860	17,308,633	4,660,910	4,469,322
ELECTRICAL INSTALLATIONS	23,467,759	2,142,027	763,504	24,846,282	21,416,677	762,685	695,838	66,847	21,483,524	2,051,082	3,362,758
OFFICE EQUIPMENTS	180,165	95,017	-	275,182	171,156	20,133	-	20,133	191,290	9,009	83,892
MEDICAL EQUIPMENTS	327,307,425	11,412,354	-	338,719,779	250,166,567	14,471,533	-	14,471,533	264,638,100	77,140,858	74,081,679
MOTOR VEHICLES	11,554,353	99,233	-	11,653,586	7,363,561	1,338,288	-	1,338,288	8,701,849	4,190,792	2,951,737
TELEVISIONS	3,595,077	218,876	-	3,813,953	3,175,817	150,594	-	150,594	3,326,411	419,260	487,542
TUBEWELL	1,262,018	-	-	1,262,018	994,402	-	-	-	994,402	267,616	267,616
EPABX SYSTEM/ INTERCOM	3,810,238	28,296	-	3,838,534	3,490,118	41,140	-	41,140	3,531,259	320,120	307,275
LIFTS	22,195,067	-	-	22,195,067	14,239,125	1,223,115	-	1,223,115	15,462,240	7,955,942	6,732,827
WASHING MACHINES	328,192	-	-	328,192	287,524	4,940	-	4,940	292,465	40,668	35,727
MUSIC SYSTEMS	33,340	-	-	33,340	31,673	-	-	-	31,673	1,667	1,667
WATER COOLERS	87,393	-	-	87,393	67,177	2,679	-	2,679	69,856	20,216	17,537
BOOKS & PERIODICALS	3,721,649	408,590	-	4,130,239	2,132,399	320,820	-	320,820	2,453,219	1,589,250	1,677,020
FILTERS	244,840	-	-	244,840	203,998	6,380	-	6,380	210,378	40,842	34,462
FIRE FIGHTING EQUIPMENTS	7,491,517	-	-	7,491,517	7,134,905	3,159	-	3,159	7,138,064	356,612	353,453
TIME KEEPING MACHINES	263,130	53,690	-	316,820	202,814	42,356	-	42,356	245,169	60,316	71,651
CAMERA	330,841	-	-	330,841	313,879	-	-	-	313,879	16,962	16,962
COMPUTERS	12,017,274	377,568	-	12,394,842	10,279,388	914,922	-	914,922	11,194,310	1,737,886	1,200,532
SOFTWARE	311,900	-	-	311,900	285,610	-	-	-	285,610	26,290	26,290
UPS	3,743,831	56,640	-	3,800,471	3,439,122	134,535	-	134,535	3,573,657	304,709	226,814
INVERTERS	84,722	-	-	84,722	62,148	5,252	-	5,252	67,400	22,574	17,322
REFRIGERATORS	1,316,749	169,727	-	1,486,476	1,052,302	54,629	-	54,629	1,106,931	264,447	379,545
SCRUBBING MACHINES	41,602	-	-	41,602	40,137	-	-	-	40,137	1,465	1,465
PROJECTOR HEAD	451,448	-	-	451,448	429,282	-	-	-	429,282	22,166	22,166
BRADMA CASH TRAC	88,000	-	-	88,000	84,547	-	-	-	84,547	3,453	3,453
PCO MONITORS	45,000	-	-	45,000	42,750	-	-	-	42,750	2,250	2,250
AMPLIFIERS	704,215	-	-	704,215	513,060	128,007	-	128,007	641,067	191,155	63,148
DEEP FREEZERS	111,675	-	-	111,675	41,306	12,547	-	12,547	53,852	70,369	57,823
SAFETY LOCKERS	18,258	-	-	18,258	17,408	-	-	-	17,408	850	850
FAX MACHINES	40,453	-	-	40,453	37,796	228	-	228	38,024	2,657	2,429
COFFEE MACHINES	21,800	-	-	21,800	20,710	-	-	-	20,710	1,090	1,090
METAL DETECTORS	22,387	-	-	22,387	21,268	-	-	-	21,268	1,119	1,119





Notes forming Part of the Financial Statement for the period ended 31.03.2024 (contd.)

Note 10

## Non-current assets

## Property, Plant and Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at 1st April, 2023 (₹)	Additions during the period (₹)	Sale/ Adjustments during the period (₹)	As on 31st March 2024 (₹)	As at 1st April, 2023 (₹)	Depreciation for the current period (₹)	Sale/adjustments during the period (₹)	Total Depreciation provided during the period (₹)	As on 31st March 2024 (₹)
	As at 1st April, 2023 (₹)	As on 31st March 2024 (₹)	As at 1st April, 2023 (₹)	As on 31st March 2024 (₹)	As at 1st April, 2023 (₹)	Depreciation for the current period (₹)	Sale/adjustments during the period (₹)	Total Depreciation provided during the period (₹)	As on 31st March 2024 (₹)
DIESEL BURNERS	42,739	-	-	42,739	40,602	-	-	-	40,602
VOLTAGE STABILISERS	622,582	-	-	622,582	589,329	-	-	-	589,329
SOLAR WATER HEATERS	221,540	-	-	221,540	210,463	-	-	-	210,463
UTENSILS	416,935	264,743	-	681,678	289,844	117,049	-	117,049	406,893
XEROX MACHINES	304,934	-	-	304,934	284,032	4,003	-	4,003	288,034
D.G. SET	17,609,175	-	-	17,609,175	16,312,974	176,040	-	176,040	16,489,013
INCINERATORS	874,000	-	-	874,000	851,719	-	-	-	851,719
INCUBATORS	290,000	-	-	290,000	275,500	-	-	-	275,500
MOBILE PHONES	239,617	-	-	239,617	179,279	31,344	-	31,344	210,623
WASTE TREATMENT PLANT	68,000	-	-	68,000	64,600	-	-	-	64,600
WATER PLANTS	2,708,395	-	-	2,708,395	1,876,964	225,934	-	225,934	2,102,898
GAS BURNERS	798,575	-	-	798,575	758,646	-	-	-	758,646
WEIGHING SCALE	14,900	-	-	14,900	14,155	-	-	-	14,155
EFFLUENT TREATMENT PLANT FOR POLLUTION CONTROL	5,929,706	-	-	5,929,706	5,633,221	-	-	-	5,633,221
BRIDGES	10,281,664	-	-	10,281,664	4,835,297	388,832	-	388,832	5,224,130
FLOOR CLEANER	235,591	-	-	235,591	223,811	-	-	-	223,811
AUTOMATIC VOLTAGE CONTROLLERS	763,504	-	-	763,504	725,329	-	-	-	725,329
AQUARIUM	30,550	-	-	30,550	29,023	-	-	-	29,023
GYMNASIUM EQUIPMENTS	64,710	-	-	64,710	61,474	-	-	-	61,474
BAKERY EQUIPMENTS	253,105	-	-	253,105	240,450	-	-	-	240,450
PEST O FLASH MACHINE	9,992	-	-	9,992	9,493	-	-	-	9,493
GAME EQUIPMENTS	15,601,402	-	-	15,601,402	13,727,364	251,632	-	251,632	13,978,996
BOWLING LANES	6,156,000	-	-	6,156,000	5,950,895	-	-	-	5,950,895
ESCALATORS	9,682,801	-	-	9,682,801	9,208,798	-	-	-	9,208,798
CC TV	2,852,690	44,173	-	2,896,863	1,376,107	240,384	-	240,384	1,616,491
SEWING MACHINE	16,235	-	-	16,235	15,639	-	-	-	15,639
WATER HEATER	1,081,600	-	-	1,081,600	173,719	165,388	-	165,388	339,107
BILLIARD TABLE	100,000	-	-	100,000	95,000	-	-	-	95,000
WATER FALL	-	2,226,829	-	2,226,829	-	86,465	-	86,465	86,465
GEYSER	231,093	-	-	231,093	29,036	35,748	-	35,748	64,784
TOTAL	845,322,800	253,123,500	763,504	1,097,682,900	587,780,700	30,979,100	695,838	30,283,200	618,063,900
Figures for the previous year	823,013,000	23,542,800	1,232,900	845,322,800	555,428,500	33,433,000	1,080,831	32,352,100	587,780,700



Notes forming Part of the Financial Statement for the period ended 31.03.2024 (contd.)

Note 10

Non-current assets

Capital Work-in-Progress

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2023 (₹)	Additions during the Period (₹)	Sale/ Adjustments during the period (₹)	As on 31ST March 2024 (₹)	As at 1st April, 2023 (₹)	Depreciation for the current period (₹)	Sale/adjustments during the period (₹)	Total Depreciation provided during the period (₹)	As on 31ST March 2024 (₹)	As at 1st April, 2023 (₹)
CAPITAL WORK-IN-PROGRESS	4,998,500	6,878,000	-	11,876,500	-	-	-	-	-	4,998,500
TOTAL	4,998,500	6,878,000	-	11,876,500	-	-	-	-	-	4,998,500
Figures for the previous year	-	4,998,500	-	4,998,500	-	-	-	-	-	4,998,500



**Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)****NOTE 8: OTHER CURRENT LIABILITIES**

<u>Particulars</u>	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
(a) Customer Advance	4,367,000	1,956,000
(b) Unpaid dividends	126,700	183,300
<b>(c) Other payables</b>		
(i) Statutory remittances (Contributions to PF and ESIC, Taxes, GST, etc.)	10,233,700	8,784,400
(ii) CSR Expenses payable	-	467,300
(iii) HDFC credit card loans	21,500	72,000
(iv) Interest Accrued and due on MSME	2,192,000	795,400
<b>Total</b>	<b>16,940,900</b>	<b>12,258,400</b>

**NOTE 9: SHORT TERM PROVISIONS**

<u>Particulars</u>	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
<b>Others</b>		
Provision For Employee Benefit	559,300	717,500
<b>Total</b>	<b>559,300</b>	<b>717,500</b>

**NOTE 11: NON-CURRENT INVESTMENTS**

<u>Particulars</u>	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
<b>Non-trade investments (valued at cost unless stated otherwise)</b>		
<b>Investment in equity instruments</b>		
I. QUOTED	136,200	136,200
II. UNQUOTED	11,000	11,000
	<b>147,200</b>	<b>147,200</b>

The details of non-current trade investments in equity instruments as at March 31, 2024 and March 31, 2023 are as follows:

**I. QUOTED**

a) 1440 Equity shares of ₹10/- each of Industrial Development Bank of India fully paid-up	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
	83.34	55.40
b) 1600 Equity Shares of ₹10/- each of Uco Bank issued at a premium of ₹2/- fully paid-up	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
	55.18	27.55

**II. UNQUOTED**

a) 1100 equity shares of ₹10/- each of Down Town Enterprise Ltd., Guwahati fully paid-up

**Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)****NOTE 12: LONG TERM LOANS & ADVANCES**

<u>Particulars</u>	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
(A) Capital Advance	22,500	1,099,200
(Unsecured, considered good)	22,500	1,099,200
(B) Loans and advances to related parties note 23.10		
Unsecured, considered good	36,884,200	80,978,400
	36,884,200	80,978,400
(C) Other Loans and Advances		
Advances to suppliers	1,495,000	1,729,400
(Unsecured, considered good)		
Other Advances	4,000,000	-
	5,495,000	1,729,400
<b>Total (a+b+c)</b>	<b>42,401,700</b>	<b>83,807,000</b>

**NOTE 13: OTHER NON CURRENT ASSETS**

<u>Particulars</u>	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
(A) Security Deposits		
Unsecured, considered good	3,556,600	3,540,000
	3,556,600	3,540,000
Unsecured, considered good unless stated otherwise		
(B) Non-current bank balances (Note 15)	1,366,800	3,265,800
	1,366,800	3,265,800
<b>Total (a+b)</b>	<b>4,923,400</b>	<b>6,805,800</b>

**NOTE 14: Trade receivables**

	<u>As at 31.03.24</u>	<u>As at 31.03.23</u>
	(₹)	(₹)
Current		
Secured, considered good		
Unsecured, considered good	124,772,700	113,036,600
Doubtful	-	-
	124,772,700	113,036,600
Provision for doubtful receivable	-	-
<b>Total</b>	<b>124,772,700</b>	<b>113,036,600</b>





**Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)**

**Trade receivables ageing schedule  
as at 31st March, 2024**

Particulars	Outstanding for following periods from due date of Payment					
	Less than 6 month	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total (Amount Rs)
Undisputed trade receivables considered goods	65,157,800	14,338,600	12,995,300	7,448,100	24,832,900	124,772,700
Undisputed trade receivables considered doubtful	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-

**Trade receivables ageing schedule  
as at 31st March, 2023**

Particulars	Outstanding for following periods from due date of Payment					
	Less than 6 month	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total (Amount Rs)
Undisputed trade receivables considered goods	62,650,800	16,436,900	6,444,200	9,170,100	18,334,600	113,036,600
Undisputed trade receivables considered doubtful	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-

**NOTE 15: Cash and bank balances**

**Cash and cash equivalents:      31.03.2024      31.03.2023      31.03.2024      31.03.2023**

Balances with banks				
On current accounts	-	-	15,636,000	14,337,800
On Savings accounts	-	-	534,000	63,600
UCO CSR accounts	-	-	474,500	76,900
On unpaid dividend account	-	-	194,200	251,700
Cash on hand			115000	352,100
	-	-	16,953,700	15,082,100

**Other bank balances:**

- Deposits with remaining maturity for more than 12 months	1,366,800	3,265,800		
- Deposits with remaining maturity for less than 12 months			51,500,100	167471500
	1,366,800	3,265,800	68,453,800	182,553,600



## Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)

**NOTE 16: SHORT-TERM LOANS & ADVANCES****Particulars**

	<b>As at 31.03.24</b>	<b>As at 31.03.23</b>
	(₹)	(₹)
<b>a)General Advances</b>		
Unsecured, considered good		
i. Other Advances	663,300	8,694,900
<b>Total</b>	<b>663,300</b>	<b>8,694,900</b>
<b>b)Others</b>		
Unsecured, considered good		
GST Refundable	146,900	-
Salary advances to Employees	191,200	-
Income Tax Refundable (A.Y.2005-06)	434,300	434,300
Income Tax Refundable (A.Y.2010-11)	516,200	755,200
Income Tax Refundable (A.Y.2011-12)	26,000	26,000
Income Tax Refundable (A.Y.2019-20)	337,300	337,300
Income Tax Refundable (A.Y.2021-22)	723,500	723,500
Income Tax Refundable (A.Y.2023-24)	308,800	322,700
Income Tax Refundable (A.Y.2024-25)	389,300	-
<b>Total</b>	<b>3,073,500</b>	<b>2,599,000</b>
<b>Total(a+b)</b>	<b>3,736,800</b>	<b>11,293,900</b>

**NOTE 17 Revenue from operations**

<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31.03.24</b>	<b>31.03.23</b>
	(₹)	(₹)
<b>Sale of products</b>		
Finished goods	19402500	17383400
Traded goods	158831600	153024600
<b>Sale of services</b>		
Others	608,540,300	545,774,900
Other operating revenue	74,749,500	74,341,600
<b>Revenue from operations</b>	<b>861,523,900</b>	<b>790,524,500</b>

**NOTE 17 A****Particulars of Sale of Services**

	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31.03.24</b>	<b>31.03.23</b>
Ultrasound Charges	12460400	10343300
O.T. Rent	5655600	6004200
Operation Procedure Charges	24073500	23861600
Room Charges	87582800	75604400
X-ray Charges	7993300	6758600
Laboratory Charges	115772300	105355100



**down town hospital limited****Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)**

Nursing & Medical Care including Service Charges	12124200	13315700
Audio & Impedence Charges	948100	1226400
Speech Therapy receipt	-	1300
Registration Fees	3748300	3718900
Executive Health Check-up	2301500	2029900
Minor O.T. & Dressing	142200	249000
Physiotherapy Charges	5194800	3637400
E.C.G. Charges	3058100	2755400
Monitor & Holter Charges	6433500	6434100
Stress Test Charges	548000	446000
Resident Consultants & Asstt.'s Fees	184405600	157143500
ERA Charges	147000	133700
Echo-Cardiography Charges	7957800	7057300
EEG Charges	416100	368600
Dialysis Receipts	4263900	4092400
MRI Receipts	17450900	21031100
C.T. Scan	19206300	19389500
Ambulance Charges	1090900	1138100
Other Hospital Receipts	65063200	51441100
Oxygen Charges	14907800	16184800
Ventilator Charges	3988000	4668300
E.N.G. Charges	-	40000
Dietician Fees	1000700	903700
Hearing Aid	605500	441500
<b>Total</b>	<b>608,540,300</b>	<b>545,774,900</b>

**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)****NOTE 17 B****Particulars of Other Operating Revenue**

	<b>For the year ended 31.03.24</b>	<b>For the year ended 31.03.23</b>
Room Rent Received from Consultants	201700	237100
Miscellaneous Receipts	23343200	31,821,400
Reimbursement of Electricity Charges	7473500	6192600
Rent Receipts from dee tee Tower	40481400	32872700
Receipts from Manyadhara, Sonapur	42400	-
Maintenance Charges Receipts	2810800	2744600
Gaming Receipt	396500	473200
<b>Total</b>	<b>74,749,500</b>	<b>74,341,600</b>

**NOTE 18: Other Income****Particulars**

	<b>For the year ended 31.03.24</b>	<b>For the year ended 31.03.23</b>
Interest received from Bank	2223100	6950000
Interest received against security deposit from APDCL	391200	383400

**Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)****Other non-operating income**

Creditors no longer payable written back	1562000	1300
Interest on GST no longer payable written back	31900	-
Profit on Sale of motor vehicle	-	373400
Profit on Sale of electrical Item	92300	-
Bonus no longer payable written back	85000	59500
<b>Total</b>	<b>4,385,500</b>	<b>7,767,600</b>

**NOTE 19: EMPLOYEE BENEFITS EXPENSES**

<b><u>Particulars</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.24</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.23</u></b>
Employer Gratuity Expenses	2086800	2861400
Salaries and incentives	156759600	143797600
Provident fund & ESI	7139800	6752000
House Rent to Staff	7590200	7189600
Bonus	1613700	1512300
Staff welfare expenses	1633800	1210700
<b>Total</b>	<b>176,823,900</b>	<b>163,323,600</b>

**NOTE 20: FINANCE COST**

<b><u>Particulars</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.24</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.23</u></b>
Loan Processing Fees	25000	-
<b>Total</b>	<b>25,000</b>	<b>-</b>

**NOTE 21: CORPORATE SOCIAL RESPONSIBILITY EXPENSES**

	<b><u>For the year ended</u></b> <b><u>31.03.24</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.23</u></b>
<b><u>Particulars</u></b>		
Sanitation & Hygiene	1157300	888300
<b>Total</b>	<b>1,157,300</b>	<b>888,300</b>

**NOTE 22: OTHER EXPENSES**

	<b><u>For the year ended</u></b> <b><u>31.03.24</u></b>	<b><u>For the year ended</u></b> <b><u>31.03.23</u></b>
Carriage Inward	118000	41600
Power & Fuel	40069500	30343600
Repairs to building	11506500	10353700
Repairs to machinery (Medical, Electrical & Other Equipments)	17289500	16919200
Insurance	3430700	2807100
Rates & taxes	1191300	1147400
Consultancy Fees	4989200	4557900



**Notes forming part of the Financial Statements for the year ended 31.03.2024(contd.)**

Legal Expenses	439000	663000
Entertainment	252200	488400
Conference & Seminar Expenses	216900	66000
Telephone & Internet Charges	345700	361100
Travelling & Conveyance Expenses	17291100	15291100
Business Promotion	1755700	699200
Rent	236000	141600
Discount Allowed	12084300	11462400
Bad Debts written off	4237900	17878800
Printing & Stationery	4687700	4124100
Canteen/ Kitchen Expenses	18888000	18090800
Down Town Food Court Expenses,Samaguri	454100	479200
Advertisement	8234700	7268300
House Keeping Expenses	10634900	9818300
Security Charges	-	212900
Annual Service Contract	6928500	7063500
Consultancy fee to Resident Consultants	224180500	198290900
Directors' Sitting fees	170000	281200
Water Charges	176000	225100
News paper and Periodicals	241100	214900
Postage and Telegrams	273800	243200
Membership & Subscription	33300	150800
Pollution Control Fees	150900	460500
Aniversary & Oration Expenses	612200	697700
Licence & Renewal Fees	273800	798200
Interest On TDS, GST, PF & ESI	311500	53700
GST Demand paid relating to earlier years	198900	-
Penalty on GST relating to earlier years	20000	-
Interest due and accrued On MSME	1396600	795400
Income Tax Refundable written off	252900	-
Excess Payment to EPF Written Of	117600	-
DNB Courses Fees	796500	519100
Miscellaneous Expenses	8501700	7831700
Donation	68000	101600
Computer & Software expenses	204300	-
Audit Fees	796500	619500
Commission Expenses	2400000	-
Cable TV Expenses	241900	256700
Training Expenses	309000	7000
<b>Total</b>	<b>407,008,400</b>	<b>371,826,400</b>

**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)****NOTE 23: ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS****23.1 CONTINGENT LIABILITIES**

- a) The company has 6 suits pending for disposal before the Honorable Courts. The claim made against the company relating to six of the aforesaid suits amount to Rs 2,89,91,700/- . The company has appealed against all the above consumer cases.

It is not possible for the Company to estimate the closure of these issues & consequent timing of cash flow, if any, in respect of the above.

**b) Guarantees**

- i. The Company has given a Bank Guarantee of ₹1,00,000/- (Rupees One Lakh Only) to ESIC.

**23.2 CORPORATE SOCIAL RESPONSIBILITY**

The average net profit of the last three financial years being ₹ 5,45,53,300/-, the prescribed CSR expenditure is ₹10,91,100/-, being 2% of the average net profit. The company has incurred and spent ₹11,57,300/- during the FY 2023-24 on sanitation and Hygiene programmes.

Particulars	Already Paid(₹)	Yet to be paid (₹)	Total(₹)
Sanitation and Hygiene	11,57,300	-	11,57,300

**23.3 INVENTORY:**

The details of inventories as on 31.03.2024 are as under:

<u>Particulars</u>		Amount (₹) <u>2024</u>	Amount (₹) <u>2023</u>
i)	Medicine	1,06,69,800	93,97,800
ii)	X-Ray, Lab & OT Items	35,52,000	35,63,200
iii)	Surgical	5,11,600	3,83,700
iv)	Electricals	5,55,900	2,61,600
v)	Printing & Stationery	16,95,600	16,87,500
vi)	Housekeeping Items	3,27,100	3,02,500
vii)	Building Materials	6,87,400	2,14,700
viii)	Food Items	1,47,400	2,24,500
<b>Total</b>		<b>1,81,46,800</b>	<b>1,60,35,500</b>



**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)****23.4 TAXATION:**

(a) Provision for income-tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income-tax Act, 1961.

(b) Deferred tax resulting from timing differences between book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Break-up of deferred tax liability is as under:

Particulars	2023-24 (₹)	2022-23 (₹)
Deferred tax liability recognized for timing difference due to difference in depreciation in the accounts and as per tax computation	1,60,74,100	1,72,55,500
Total	1,60,74,100	1,72,55,500
Deferred tax liability charged to P/L Account	(11,81,400)	(5,83,800)

23.5 The Company has sent letters for confirmation of balances as on the Balance Sheet date to its Trade Receivables and Trade Payables. At the time of finalization of these accounts, none of the parties have responded to the letter of confirmation and therefore the process of reconciliation could not be completed. Hence, the balances of Trade Receivables and Trade Payables are subject to final Adjustments pending receipt of all the confirmations and reconciliation of the differences, if any.

23.6 Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to ₹1,79,60,100/- (2022-23 : ₹1,64,67,500/-).

**23.7 DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:****A. Statement of profit and loss**

Net employee benefit expense recognized in the employee cost

Particulars	2023-2024 (₹)	2022-2023 (₹)
1 Current Service Cost	10,63,900	10,23,100
2 Interest Cost	11,85,700	10,51,300
3 Expected return on plan assets	-	-
4 Actuarial Losses/(Gain)	(1,62,700)	7,86,900
5 Total expenses recognised in the statement of Profit & Loss	20,86,800	28,61,400

**B. Net Asset/(Liability) recognised in the Balance Sheet**

Particulars	2023-2024 (₹)	2022-2023 (₹)
1 Present value of Defined Benefit Obligation	1,79,60,100	1,64,67,500
2 Fair Value of plan Asset	-	-
3 Funded Status [Surplus/(Deficit)]	(1,79,60,100)	(1,64,67,500)
4 Net Asset/ (Liability) recognised in the Balance Sheet	(1,79,60,100)	(1,64,67,500)

**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)****C. Change in Defined Benefit Obligations:**

	<b>31.03.2024</b> (₹)	<b>31.03.2023</b> (₹)
1 Present Value of DBO on 01.04.2023	1,64,67,500	1,44,01,800
2 Current Service Cost	10,63,900	10,23,100
3 Interest Cost	11,85,700	10,51,300
4 Past Service Cost-(vested benefits)	-	-
5 Actuarial(gains)/Losses	(1,62,700)	7,86,900
6 Benefits paid	(5,94,200)	(7,95,700)
7 Present Value of DBO at the end of the period	1,79,60,100	1,64,67,500

**D. Actuarial Assumption:**

	<b>31.03.2024</b> (₹)	<b>31.03.2023</b> (₹)
1 Discounting Rate	7.00%p.a.	7.20%p.a.
2 Rate of increase in Salaries	5% p.a	5% p.a
3 Expected Rate of Return on Plan Assets	N.A	N.A.
4 Mortality Rate (% of IALM 2012-14)	100%	100%
5 Attrition Rate	2.00%p.a	2.00%p.a

**23.8 AMOUNT PAID/ PAYABLE TO THE AUDITORS**

	<b>2023-2024</b> (₹)	<b>2022-2023</b> (₹)
For Statutory Audit(Inclusive of GST)	5,90,000	4,13,000/-
For Tax Audit(Inclusive of GST)	88,500/-	88,500/-
For GST Audit	59,000/-	59,000/-
For IFC Audit(Inclusive of GST)	59,000/-	59,000/-

**23.9 Remuneration to key managerial personnel**

Managerial remuneration (excluding contribution to provident fund, superannuation fund and provision for leave encashment on retirement, if any) paid/payable to the directors during the year.

<b>Particulars</b>	<b>2023-2024</b> (₹)	<b>2022-2023</b> (₹)
Remuneration to Managing Director	36,00,000	36,00,000
Remuneration to Whole Time Director	4,80,000	4,80,000
Remuneration to Executive Director	27,00,000	21,00,000



**23.10 RELATED PARTY DISCLOSURES**

As required by Accounting Standard AS-18 "Related Party Disclosures" issued under Companies (Accounting standards) Rules, 2006, the details pertaining to related party transaction are as follows:

**i) Related Party Disclosure:**

Name of Related Parties	Relationship	Nature of Transactions	Amount (₹)	Balance Outstanding as on 31-03-24
Excel Construction Pvt. Ltd.	Group Company	Advance	NIL	2,85,24,700/-(Dr)
Down Town Charity Trust	Settlor of the Trust	Adjustment of Inter Entity Transaction	4,41,33,900/-(Net)	60,51,700/-(Dr)
Down Town Enterprises Ltd.	Group Company	Advance	NIL	20,20,700/-(Dr)
Down Town Consultancy Pvt Ltd	Group Company	Advance	39,700/-	2,87,100/-(Dr)

**ii) Key Management Personnel:****2023-2024****2022-2023**

Name	Relation	Nature of Transaction	Amount (₹)	Amount (₹)
Dr. Narendra Nath Dutta	Chairman & Managing Director	Managerial Remuneration	36,00,000/-	36,00,000/-
		Entertainment Expenses Reimbursement	33,000/-	39,000/-
		Conveyance Expenses Reimbursement	1,75,200/-	2,08,000/-
		Travelling Expenses Reimbursement	75,800/-	68,100/-
		Director's Sitting Fees	25,000/-	20,000/-
Mrs. Bandana Dutta	Whole Time Director	Managerial Remuneration	4,80,000/-	4,80,000/-
		Conveyance Expenses Reimbursement	1,20,000/-	1,40,000/-
		Travelling Expenses Reimbursement	49,400/-	NILL
		Director's Sitting Fees	25,000/-	20,000/-
Ms. Mayurakshi Dutta	Executive Director	Managerial Remuneration	27,00,000/-	21,00,000/-
		Conveyance Expenses Reimbursement	80,000/-	1,00,000/-
		Director's Sitting Fees	25,000	20,000/-

**23.11 COMMISSION**

During the year under review, no commission based on the profits of the company was paid/ payable to the directors. Hence, the statement showing the computation of net profits of the company in accordance with section 197 of the Companies Act, 2013 has not been included in these notes.

**23.12 UNCLAIMED DIVIDEND**

Unclaimed dividend consists of dividend cheques issued but not yet encashed.

**23.13 DUES TO MICRO, SMALL AND MEDIUM ENTERPRISE:**

**Trade payables are usually non- interest bearing, unsecured and are settled as per contract terms.**

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of the registration certificate under the said Act by the suppliers.

**Notes forming part of the Financial Statements for the year ended 31.03.2024 (contd.)**

Particulars	As at March 2024	As at March 2023
i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:-	-	-
Principal amount due to micro and small enterprises (including payable against PPE)	1,41,66,900/-	99,81,800/-
-Interest due on above	21,92,000/-	7,95,400/-
ii) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	21,92,000/-	7,95,400/-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. The Company has made an assessment of interest payable under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and has concluded that it is in compliance with the MSMED Act and rules thereto.

**23.14 RECONCILIATION/ADJUSTMENT OF CERTAIN HEADS**

- a) The Accounts are subject to Reconciliation with GST paid and Accrued for the year ended 31-03-2024.

**23.15 BAD DEBTS WRITTEN OFF**

The Board of Directors of the company in its meeting held on 29-06-2024 decided to write off debts amounting to ₹ 42,37,900/-.

**23.16 CAPITAL COMMITMENTS**

Estimated amount of contracts remaining to be executed on capital account and not provided for:

As at 31.03.2024 (₹)	As at 31.03.2023 (₹)
22,500/-	21,00,00,000/-

**23.17 PRIOR PERIOD ADJUSTMENTS**

Sl.NO	Particulars	Amount (Dr.)	Amount (Cr.)
1.	Electricity Expenses	1,40,200/-	-
2.	Consultant Fees	8900/-	-
3.	Pharmacy Purchase	-	9,38,100/-
<b>Total (Net)</b>		<b>-</b>	<b>7,89,000</b>



**23.18 CONSOLIDATED FINANCIAL STATEMENTS**

As the Company does not have any Subsidiary and Associate hence no Consolidated Financial Statement has been prepared.

**23.19** Ratio Analysis and its elements of the financial statement for the year ended 31-03-2024

Particulars	Numerator	Denominator	As on 31st March,2024	As on 31st March,2023	Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.64	2.86	-42.78%	There is an Impairment of current ratio due to decrease in current assets and increase in current liabilities
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.30	0.30	1.03%	
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	4770.47	NILL	NIL%	
Return on Equity Ratio	Net Profit after taxes	Average Shareholder's equity	0.11	0.11	3.09%	
Inventory Turnover Ratio	Sales	Average Inventory	10.43	12.16	-14.23%	
Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	7.25	7.65	-5.33%	
Trade Payable Turnover Ratio	Net Purchases	Average Trade Payable	1.54	1.72	-10.53%	
Net Capital Turnover Ratio	Net Sales	Working Capital	10.29	3.76	173.34%	
Net Profit Ratio	Net Profit after tax	Net Sales	7.15	6.79	5.28%	



Particulars	Numerator	Denominator	As on 31st March,2023	As on 31st March,2022	Variance	Reason for variance
Return on Capital employed	Profit before interest and tax	Capital employed	14.82	14.24	4.11%	
Return on investment	interest income	investments in Fixed Deposit	0.04	0.04	3.30%	

**23.20** Previous year's figures have been regrouped/re-classified wherever necessary to correspond with the current year's classification/disclosure.

For and on behalf of the Board

In terms of our Report of even date attached

N.N. Dutta, Chairman & Managing Director  
(Din : 01144271)

For M/s Debashis Mitra & Associates  
(Chartered Accountants)  
Registration No. 318069E

Mayurakshi Dutta, Executive Director  
(Din : 00704808)

Place: Guwahati  
Date: The 17<sup>th</sup> day of July, 2024

(Diptendra Nath Dutt)  
Partner  
Membership No:011665  
UDIN: 24011665BKCSJN7484









# down town hospital limited

Registered Office :

G.S. ROAD, DISPUR, GUWAHATI - 781 006

CIN: U85110AS1986PLC002477

## PROXY FORM

Thirty Eighth Annual General Meeting on 16<sup>th</sup> September, 2024

Reg. Folio No. ....

I/We ..... of  
..... in the district of .....  
..... being a member/members of the above named Company hereby appoint  
..... of ..... in the district of  
..... or failing him .....  
of ..... in the district of .....  
as my / our proxy to vote for me/us on my/our behalf at the Thirty Eighth Annual General Meeting of the Company  
to be held on September 16<sup>th</sup>, 2024 and at any adjournment thereof.

Signed this ..... day of ..... 2024

Signature .....

Re. 1  
Revenue  
Stamp

*Note : This form in order to be effective should be duly stamped, completed and signed and must be deposited at  
the registered Office of the Company, not less than 48 hours before the meeting.*

## down town hospital limited

Registered Office :

G.S. ROAD, DISPUR, GUWAHATI - 781 006

## ATTENDANCE SLIP

Thirty Eighth Annual General Meeting on 16<sup>th</sup> September, 2024

Reg. Folio No. ....

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the Thirty Eighth Annual General Meeting of the Company at Dispur,  
Guwahati - 781 006 at 2.30 pm on Monday, 16<sup>th</sup> September, 2024.

Member's / Proxy's name in BLOCK Letters

Member's/Proxy's Signature

**Note : Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING HALL**

# down town hospital ltd.

SANKARDEV PATH, DISPUR,  
GUWAHATI, ASSAM (INDIA)

## DIRECTION MAP

