



down town hospital limited

G.S. Road, Dispur, Guwahati-781006, Assam (India)

CIN: U85110AS1986PLC002477

Phone : (0361)2331003, 98599-72839, 76370-77061, 98640-79366, 94350-12669

Fax: (0361)2331824, 2330678

Email id: dth@downtownhospitals.in Website : www.downtownhospitals.in

NOTICE

NOTICE is hereby given that the Thirty Sixth Annual General Meeting of **down town hospital Limited** will be held at the Registered Office of the company at Dispur, Guwahati on Friday , the 30th day of September, 2022 at 12.00 Noon to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Financial Statements of the Company for the financial year ending 31st March, 2022 together with the Auditors' Report and the Directors' Report thereon.
2. To appoint a Director in place of Mrs. Bandana Dutta (DIN: 00704884) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Mr. Joutishman Dutta (DIN: 06638552) who retires by rotation and being eligible offers himself for re-appointment.

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument of proxy should, however be deposited at the Registered Office of the company not less than Forty-eight hours before the commencement of the meeting.
2. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on 23rd September 2022 ('Cut-Off Date).
3. Members seeking any information on the accounts of the Company are requested to write to the Company at an early date so as to enable the management to keep the information ready.
4. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd September, 2022 to 30th September, 2022 (both days inclusive) for annual closing.
5. Members are requested to kindly bring their copy of Annual Report to the Meeting.



6. All documents referred to in this Notice are open to inspection at the Registered Office of the Company on all working days except Saturday, between 11 A.M. and 1 P.M. till the date of the Annual General Meeting.
7. In terms of the provisions of section 124 of the Companies Act, 2013, the amount of dividend not encashed or claimed within 7(seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the Government. In term of provisions of section 124 of the companies Act, 2013, no claim shall lie against the Company or to the said Fund after the said transfer. Please note that Section 124(6) of the Companies Act, 2013, also provides that all shares in respect of the unclaimed dividend shall also be transferred to the IEPF. Hence, it is in the shareholders' interest to claim any uncashed dividends and for future dividends, opt for Electronic Credit of dividend so that dividend paid by the Company are credited to the investor's account on time.

Dated: The 30th day of August, 2022

For and on behalf of the Board of Directors

Registered office:

G.S.Road, Dispur
Guwahati-781006

Dr. N. N. Dutta
DIN: 01144271

Ms Mayurakshi Dutta
DIN: 00704808

(Chairman & Managing Director) (Executive Director)



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-22

To,
The Members,
M/s down town hospital limited

Your Directors have pleasure in presenting the Thirty Sixth Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended 31st March 2022.

Financial Highlights:

During the year under review, performance of your company was as under:

(₹ in Lakhs)

| PARTICULARS | 2021-22 | 2020-21 |
|---------------------------------------|---------|---------|
| Gross turnover | 6643.87 | 5249.08 |
| Profit before Interest & Depreciation | 922.75 | 602.80 |
| Finance charges | - | 0.13 |
| Depreciation | 340.16 | 310.01 |
| Net profit before tax | 582.60 | 292.66 |
| Provision for tax | 168.35 | 87.38 |
| Net profit after tax | 414.24 | 205.28 |
| Balance of profit brought forward | 3218.42 | 3042.41 |
| Balance available for appropriation | 3632.67 | 3247.69 |
| Transfer to General reserve | 58.26 | 29.27 |
| Surplus carried to Balance sheet | 3574.41 | 3218.42 |

Annual Performance:

The total income for the financial year under review is ₹6643.87/- Lakhs as compared to ₹5249.08/- Lakhs in the previous financial year registering a increase ₹1394.79/- Lakhs . The Profit before tax for the year is ₹582.60/- Lakhs as against ₹292.66/- Lakhs recorded in the previous year. The margin of the Company remained under pressure due to increased over head expenses.

State Of Company's Affairs And Future Outlook: (Already changed)

During the year, the company has acquired one dialysis machine, one HD Laparoscopy set, two numbers of Steris OT lights, two OT tables for modernizing the existing modular Ortho OT to Modular Glass OT . Also the company has upgraded the existing effluent treatment plant.



Further two numbers of 20 Passengers Kone Elevator are being installed and one defibrillator, two infusion pumps and one dialysis machine have been ordered.

Over the years, down town hospital has been augmenting its facilities to develop an effective safety culture. Safety is our priority and it forms the basis for our endeavour for continuous development.

Share Capital:

As on 31st March, 2022, the Issued, Subscribed and Paid up share capital of your company stood at ₹300.00 lakhs. During the year, the Company did not allot any shares nor grant any stock options or sweat equity. As on 31st March, 2022, none of the directors of the company hold instruments convertible into equity shares of the company.

Paticulars Of Loan, Guarantees And Investments Under Section 186 Of The Companies Act ,2013

The Company did not give any loan, Guarantee or made any investment under section 186 of the Companies Act 2013 in the financial year ended 31st March, 2022. However, other relevant information relating to other loans & advances has been furnished in the notes to the financial statements of the company.

Dividend:

The Directors do not recommend any dividend for the Financial year ended 31-03-2022 to fund for expansions plans for the future.

Public Deposits:

The company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

Change In The Nature Of Business, If Any:

There is no change in the nature of the business of the company under review during the year.

Amount Transferred To Reserves:

The Board of the company has decided to carry ₹58.26 Lakhs balance to its reserves.

Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Which Have Occurred Between The End Of The Financial Year Of The Company To Which The Financial Statements Relate And The Date Of Report:

Your Company had no significant and material changes affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.



Extract Of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT 9** is enclosed as a part of this Annual Report in “**ANNEXURE -I**”

In accordance with Companies Amendment Act, 2017, enforced on 31st July, 2018 by the Ministry Of Corporate Affairs, the Annual Return of the Company shall be posted on Company’s Website at www.downtownhospital.in

Number Of Board Meetings:

During the Financial Year 2021-22, 4 meetings of the Board of Directors of the company were held on 15.07.2021, 30.10.2021, 24.12.2021 and 16.03.2022 .The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013. The attendance details of the Board meeting are as follows:

| Name of Director | No of Board meeting held & attended, during tenure | | | | % of attendance |
|-------------------------|--|-----------------|-----------------|-----------------|-----------------|
| | 1 st | 2 nd | 3 rd | 4 th | |
| Dr. Narendra Nath Dutta | Y | Y | Y | Y | 100% |
| Mrs. Bandana Dutta | Y | Y | Y | Y | 100% |
| Mr. Biswa Datta | Y | Y | Y | Y | 100% |
| Ms. Mayurakshi Dutta | Y | Y | Y | Y | 100% |
| Mr. Joutishman Dutta | Y | Y | Y | Y | 100% |
| Ms. Gariasi Dutta | Y | Y | Y | Y | 100% |
| Ms. Sabita Tamuli | Y | N | Y | N | 50% |
| Dr. Balin Kumar Gogoi | Y | N | Y | Y | 75% |

(Y=Attended; N=Not Attended)

General Meeting

Previous Annual General Meeting (AGM) of the members of the company was held on 30-10-2021 where in out of the 202 members entitled to attend 14 (Fourteen) members were present holding 75.19% equity share capital.

The upcoming AGM of the company is scheduled to be held on 30th September, 2022.

Conservation Of Energy, Technology, Absorption, Foreign Exchange Earnings And Outgo:

Information pursuant to section 134(3) (m) of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are given below:



a. Conservation of Energy:

As in the past, the Company continues in its efforts to improve methods of energy conservation.

b. Technology Absorption:

As the company by itself has not carried out any research and development activity the prescribed particulars as contained in Form B are not being given.

c. Foreign Exchange Earnings and Outgo:

During the year under review there has been no foreign exchange earnings and foreign exchange outgo.

Risk Management Policy:

The organization recognizes that the provision of healthcare and the activities associated with the treatment and care of patients, employment of staff, maintenance of premises and managing finances, by their nature, incur risks. The organization manages its risks through the systematic analysis of actual and potential risks and the development and implementation of measures to counteract those risks. Risk is managed through risk identification, analysis and its control. The organization has constituted a Risk Management Committee during the year to review, monitor and minimize the risks faced by the company.

Details Of Change In Board Of Directors:

In terms of Articles 103 & 104 of the Articles of Association of the Company, Mrs. Bandana Dutta (DIN: 00704884), Mr. Joutishman Dutta (DIN: 06638552) & retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. Dr. B.K.Gogoi (DIN: 00738937) was appointed as Additional Director with effect from 30th September , 2022.

Declaration Of Independent Directors

The provisions of section 149(4) of the Companies Act, 2013 for appointment of Independent Directors do not apply to the Company.

Statement In Respect Of Adequacy Of Internal Financial Control With Reference To The Financial Statements:

The company has an adequate Internal Financial Control system over financial statements.

Particulars of Contracts or Arrangements with Related Parties:

No material contract or arrangements were entered into with the related parties during the current year.

Significant and Material Orders Passed By The Regulators:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.



Corporate Social Responsibility (CSR) Initiatives:

As part of its initiatives under "Corporate Social Responsibility (CSR)", the Company has constituted a Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company on 27th of June 2014 comprising of 3 directors namely Ms. Mayurakshi Dutta, Ms. Gariasi Dutta and Dr. Narendra Nath Dutta as the Chairman. The Company has undertaken activities for promoting Sanitation and Hygiene and supply of purified water in the city of Guwahati. These activities are largely in accordance with Schedule VII of the Companies Act 2013.

The Annual Report on CSR activities is annexed herewith as "Annexure - II".

Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge Of Their Duties:

The provisions of Section 178(1) of the Companies Act, 2013 relating to Constitution of Nomination and Remuneration Committee are not applicable to the company.

Subsidiaries, Joint Ventures And Associates Companies:

The company did not have any Subsidiary, Joint Venture & Associates during the year under review.

Disclosure As Per The Sexual Harassment Of Women At Workplace(Prevention, Prohibition And Redressal) Act, 2013:

The company has Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. During the Financial Year 2021-22, the Company has received one complaint on sexual harassment.

Auditors:

The Auditors, M/s. Debashis Mitra & Associates, Chartered Accountants, were appointed as Statutory Auditors of the Company for a period of 5 consecutive financial years commencing from conclusion of the AGM (2019) until the conclusion of the AGM to be held in the year 2024 i.e. F.Y.2019-20 to F.Y.2023-24.

In accordance with Companies Amendment Act, 2017, enforced on 7th May 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting and they continue to hold office for five years.

Disclosure Of Composition Of Audit Committee And Providing Vigil Mechanism:

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its power) Rules, 2013 is not applicable to the company.



Transfer To Investor Education and Protection Fund(IEPF) Account:

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013, the dividend which remains unclaimed/ unpaid for a period of seven years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education & Protection Fund (IEPF) established by Central Government. No was transferred to the Investor Education & Protection Fund (IEPF) established by Central Government & no claim raised in respect of this fund.

Particulars Of Employees:

As the Company did not employ any person who was in receipt of remuneration of not less than ' 60,00,000 per annum or ' 5,00,000 per month during the year under review, the particulars as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not given.

Directors' Responsibility Statement:

As required under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors hereby confirm that:

1. in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed together with proper explanations relating to material departures;
2. the Directors had selected such Accounting Policies and applied them consistently and made estimates and judgments which are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period;
3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for the prevention and detection of frauds and other irregularities;
4. the Directors had prepared the Annual Accounts on a Going Concern basis;
5. the company being unlisted, sub clause (e) of section 134(5) of the Companies Act 2013 pertaining to laying down internal financial controls is not applicable to the Company ; and
6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Cost Records:

The Company is required to make & maintain cost records as the threshold limit has been exceeded as specified under sub-section (1) of section 148 of the Companies Act, 2013 & accordingly the company has maintained the cost records as prescribed under the provisions of Companies Act, 2013.



Industrial Relations:

The relationship between the employees and the management remained cordial during the year. The Board acknowledges with appreciation, the hard work and efforts put in by the employees of the Company.

Acknowledgement:

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place: Guwahati

For and on behalf of the Board of Directors

Date: The 30th day of August, 2022

Dr. N. N. Dutta

DIN: 01144271

(Chairman & Managing Director)

Ms. Mayurakshi Dutta

DIN: 00704808

(Director)



**Annexure – I to Board’s Report
FORM NO. MGT 9**

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|---|
| 1. | CIN | U85110AS1986PLC002477 |
| 2. | Registration Date | 31.01.1986 |
| 3. | Name of the Company | down town hospital limited |
| 4. | Category/Sub-category of the Company | Company limited by shares, Non-Government Company |
| 5. | Address of the Registered office & contact details | G.S.Road, Dispur, Guwahati-781006, Assam |
| 6. | Whether listed company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Integrated Registry Management Services Private Limited Adress : 2nd Floor, Kences Towers, 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai, Tamilnadu, PIN : 600017 Contact : 044-28140801, E-mail : corpseiv@integratedindia.in |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Hospital activities | 86100 | 87.90% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1 | | | |
| 2 | | N.A. | |
| 3 | | | |



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of year [As on 31-March-2021] | | | | No. of Shares held at the end of the year [As on 31-March-2022] | | | | % Change during the yr |
|---|---|-----------|-----------|-------------------|---|-----------|-----------|-------------------|------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | NA. | 21,52,210 | 21,52,210 | 71.74 | NA. | 21,52,210 | 21,52,210 | 71.74 | NIL |
| b) Central Govt | | | | | | | | | |
| c) State Govt(s) | | | | | | | | | |
| d) Bodies Corp. | | | | | | | | | |
| e) Banks / FI | | | | | | | | | |
| f) Any other | | | | | | | | | |
| Total shareholding of Promoter (A) | NA. | 21,52,210 | 21,52,210 | 71.74 | NA. | 21,52,210 | 21,52,210 | 71.74 | NIL |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | | | | | | | | |
| b) Banks/ Financial Institutions | NA. | 1,50,000 | 1,50,000 | 5.00 | NA. | 1,50,000 | 1,50,000 | 5.00 | NIL |
| c) Central Govt | | | | | | | | | |
| d) State Govt(s) | | | | | | | | | |
| e) Venture Capital Funds | | | | | | | | | |
| f) Insurance Companies | | | | | | | | | |
| g) FIs | | | | | | | | | |
| h) Foreign Venture Capital Funds | | | | | | | | | |
| i) Others | | | | | | | | | |
| Sub-total (B)(1):- | NA. | 1,50,000 | 1,50,000 | 5.00 | NA. | 1,50,000 | 1,50,000 | 5.00 | NIL |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | 1,69,815 | 2,000 | 1,71,815 | 5.73 | 1,54,735 | 2,000 | 1,56,735 | 5.22 | NIL |
| ii) Overseas | | | | | | | | | |
| b) Individuals | | | | | | | | | |
| i) Individual share holders holding nominal share capital upto Rs. 1 lakh | 185 | 3,39,700 | 3,39,885 | 11.33 | 20265 | 3,18,200 | 3,38,465 | 11.28 | NIL |



| | | | | | | | | | |
|--|----------|-----------|-----------|--------|----------|-----------|-----------|--------|------|
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 7000 | 1,79,090 | 1,86,090 | 5.60 | 23500 | 1,79,090 | 2,02,590 | 5.60 | NIL |
| c) Others (specify) | | | | | | | | | |
| Non Resident | | | | | | | | | |
| Indians | | | | | | | | | |
| Overseas | | | | | | | | | |
| Corporate Bodies | | | | | | | | | |
| Foreign Nationals | | | | | | | | | |
| Clearing Members | | | | | | | | | |
| Trusts | | | | | | | | | |
| Foreign Bodies - DR | | | | | | | | | |
| Sub-total (B)(2):- | 1,77,000 | 5,20,799 | 6,97,790 | 23.26 | 1,98,500 | 4,99,790 | 6,97,790 | 23.26 | 5.67 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 1,77,000 | 6,70,790 | 8,47,790 | 28.26 | 1,98,500 | 6,49,290 | 8,47,790 | 28.26 | NIL |
| C. Shares held by Custodian for GDRs & ADRs | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Grand Total (A+B+C) | 1,77,000 | 28,23,000 | 30,00,000 | 100.00 | 1,98,500 | 28,01,500 | 30,00,000 | 100.00 | NIL |

B) Shareholding of Promoter-

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|----|------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|---|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1 | Dr Narendra Nath Dutta | 20,43,210 | 68.11 | NIL | 20,43,210 | 68.11 | NIL | NIL |
| 2 | Mrs Bandana Dutta | 1,09,000 | 3.63 | NIL | 1,09,000 | 3.63 | NIL | NIL |
| | Total | 21,52,210 | 71.74 | NIL | 21,52,210 | 71.74 | NIL | NIL |



C) Change in Promoters' Shareholding (please specify, if there is no change):

| SN | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 21,52,210 | 71.74 | 21,52,210 | 71.74 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | NIL | NIL | NIL | NIL |
| | At the end of the year | 21,52,210 | 71.74 | 21,52,210 | 71.74 |

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | 4,82,905 | 16.11 |
| i) | 3A Financial Services Limited | 1,69,815 | 5.66 | | |
| ii) | Assam Industrial Development Corporation Limited | 1,50,000 | 5.00 | | |
| iii) | Mrs Kanaklata Dutta Mazumdar | 23,090 | 0.74 | | |
| iv) | Mrs Yugabrata Dutta | 12,500 | 0.42 | | |
| | Friday Lyngdoh | 12,500 | 0.42 | | |
| | Dr. Nilav Jyoti Choudhury | 12,500 | 0.42 | | |
| v) | Mrs Padumi Dutta | 11,500 | 0.38 | | |
| vi) | Dr. Harendra Nath Kalita | 11,000 | 0.37 | | |
| | Mr. Dilip Kumar Dutta | 11,000 | 0.37 | | |
| vii) | Dr Emu Zircon Hazarika | 10,000 | 0.33 | | |
| | Mrs Shibani Chowdhury | 10,000 | 0.33 | | |
| viii) | Mr. K Langbai Lakiang | 7,500 | 0.25 | | |
| | Ms Lamabai Lakiang | 7,500 | 0.25 | | |
| | Ms Lanalin Rymbai Hynniewta | 7,500 | 0.25 | | |
| | Dondor Rymbai Hynniewta | 7,500 | 0.25 | | |
| ix) | Mr. Debendra Nath Deka | 7,000 | 0.23 | | |
| x) | Mrs. Mani Deepa Dutta Baruah | 6,000 | 0.20 | | |
| | Dr. Kishalay Baruah | 6,000 | 0.20 | | |
| | Date wise Increase / Decrease in the Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Share Transferred | NIL | 6.67 | NIL | NIL |



| At the end of the year | | | | | |
|-------------------------------|--|----------|------|----------|-------|
| i) | 3A Financial Services Limited | 1,54,115 | 5.14 | 4,67,205 | 15.57 |
| ii) | Assam Industrial Development Corporation Limited | 1,50,000 | 5.00 | | |
| iii) | Mrs Kanaklata Dutta Mazumdar | 23,090 | 0.77 | | |
| iv) | Mrs Yugabrata Dutta | 12,500 | 0.42 | | |
| | Mr.Friday Lyngdoh | 12,500 | 0.42 | | |
| | Dr. Nilav Jyoti Choudhury | 12,500 | 0.42 | | |
| v) | Mrs Padumi Dutta | 11,500 | 0.38 | | |
| vi) | Dr. Harendra Nath Kalita | 11,000 | 0.37 | | |
| | Mr. Dilip Kumar Dutta | 11,000 | 0.37 | | |
| vii) | Dr Emu Zircon Hazarika | 10,000 | 0.33 | | |
| | Mrs Shibani Chowdhury | 10,000 | 0.33 | | |
| viii) | Mr. K Langbai Lakiang | 7,500 | 0.25 | | |
| | Ms Lamabai Lakiang | 7,500 | 0.25 | | |
| | Ms Lanalin Rymbai Hynniewta | 7,500 | 0.25 | | |
| | Dondor Rymbai Hynniewta | 7,500 | 0.25 | | |
| ix) | Mr. Debendra Nath Deka | 7,000 | 0.23 | | |
| x) | Mrs. Mani Deepa Dutta Baruah | 6,000 | 0.20 | | |
| | Dr. Kishalay Baruah | 6,000 | 0.20 | | |

E) Shareholding of Directors and Key Managerial Personnel:

| SI NO | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year | | Cumulative shareholding during the year | |
|---|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| At the beginning of the year | | | | | |
| i) | Dr Narendra Nath Dutta | 20,43,210 | 68.11 | 22,30,210 | 74.34 |
| ii) | Mrs Bandana Dutta | 1,09,000 | 3.63 | | |
| iii) | Ms Mayurakshi Dutta | 41,000 | 1.37 | | |
| iv) | Mr. Biswa Datta | 19,000 | 0.63 | | |
| v) | Dr. Balin Kumar Gogoi | 2,000 | 0.07 | | |
| vi) | Ms Gariasi Dutta | 12,000 | 0.40 | | |
| vii) | Mr Joutishman Dutta | 4,000 | 0.13 | | |
| Date wise Increase / Decrease in the Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | | | No Change | | |
| At the end of the year | | | | | |
| i) | Dr Narendra Nath Dutta | 20,43,210 | 68.11 | 22,46,210 | 74.87 |
| ii) | Mrs Bandana Dutta | 1,09,000 | 3.63 | | |
| iii) | Ms Mayurakshi Dutta | 57,500 | 1.90 | | |
| iv) | Mr. Biswa Datta | 19,000 | 0.63 | | |
| v) | Dr. Balin Kumar Gogoi | 2,000 | 0.07 | | |
| vi) | Ms Gariasi Dutta | 12,000 | 0.40 | | |
| vii) | Mr Joutishman Dutta | 4,000 | 0.13 | | |



V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | NIL | | | NIL |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | NIL | | | NIL |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | | | - |
| * Reduction | - | | | - |
| Net Change | - | | | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | | | - |
| ii) Interest due but not paid | | | | |
| iii) Interest accrued but not due | | | | |
| Total (i+ii+iii) | - | | | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|----|---|-------------------------|-------------------|---------------------|--------------|
| | | Dr Narendra Nath Dutta | Mrs Bandana Dutta | Ms Mayurakshi Dutta | |
| 1 | Gross salary | 36,00,000 | 4,80,000 | 21,00,000 | 61,80,000 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission -as % of profit -others, specify | | | | |
| 5 | Others, please specify | | | | |
| | Total (A) | 36,00,000 | 4,80,000 | 21,00,000 | 61,80,000 |
| | Ceiling as per the Act: 11% of profit under section 198 of Companies Act, 2013 | | | | 70,88,345 |



B. Remuneration to other directors

| SN. | Particulars of Remuneration | Name of Directors | | | | | Total Amount |
|-----|--|---------------------|-------------------------|--------------------|-----------------------|----------------------|--------------|
| | | Ms Gariasi Dutta | Mr. Joutishman Dutta | Mr. Biswa Datta | Dr. Balin kr Gogoi | Ms. Sabita Tamuli | |
| 1 | Independent Directors | | | | | | |
| | Fee for attending board committee meetings | | | | | | |
| | Commission | | | | | | |
| | Others, please specify | | | | | | |
| | Total (1) | | | | | | |
| 2 | Other Non-Executive Directors | | | | | | |
| | Fee for attending board committee meetings | 20,000 | 20,000 | 20,000 | 20,000 | NIL | 1,00,000 |
| | Commission | | | | | | |
| | Others, please specify | | | | | | |
| | Total (2) | 20,000 | 20,000 | 20,000 | 20,000 | NIL | 1,00,000 |
| | Total (B)=(1+2) | 20,000 | 20,000 | 20,000 | 20,000 | NIL | 1,00,000 |
| | Total Managerial Remuneration | 20,000 | 20,000 | 20,000 | 20,000 | NIL | 1,00,000 |
| | Overall Ceiling as per the Act | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 5,00,000 |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|--------------------------|-----------------------|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17 (2) Income-tax Act, 1961 | | Not Applicable | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission | | | | |
| | - as % of profit | | | | |
| | Others specify... | | | | |
| 5 | Others, please specify | | | | |
| | Total | | | | |



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | NIL | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | NIL | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

Place: Guwahati

Date: The 30th day of August, 2022

For and on behalf of the Board of Directors

Dr Narendra Nath Dutta
DIN: 01144271
(Chairman & Managing Director)

Ms. Mayurakshi Dutta
DIN: 00704808
(Director)



Annexure - II
Annual Report on Corporate Social Responsibility (CSR) Policy

A Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company was constituted on the 27th of June 2014 comprising of 3 directors namely Ms. Mayurakshi Dutta, Ms. Gariasi Dutta and Dr. Narendra Nath Dutta as the Chairman. The average net profit of the last three financial years was ' 3,59,77,449/- and prescribed CSR expenditure for the FY 2021-22 was ' 7,19,500/-, being 2% of the average net profit. The company has provided as liability to incur ' 7,19,500/- on Sanitation and Hygiene Programmes for the F.Y. 2021-2022. The entire amount could not be spent as the beneficiaries could not be indentified in time because of COVID. Steps are being taken to ensure that projects/beneficiaries are identified well in time for the year ended 31.03.2023 so as to avoid any shortfall. The CSR policy is available on the company's website www.downtownhospitals.in

| CSR activity identified | Sector in which the project is covered | Projects or programs 1) Local area or other 2) State and district where undertaken | Amount outlay (budget) | Amount spent on the projects 1)Direct 2)Overheads | Cumulative expenditure incurred upto the reporting period | Amount spent: Direct or through implementing agency |
|-------------------------|--|--|------------------------|---|---|---|
| Sanitation and hygiene | Promoting health care | At community level, in the city Guwahati | 7,19,500/- | NIL | NIL | Direct |

We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

Place: Guwahati

Dated: The 30th day of August, 2022

For and on behalf of the Board of Directors

Dr N N Dutta
DIN: 01144271
(Chairman, CSR committee)

Ms Gariasi Dutta
DIN: 06638536
(Director)



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DOWN TOWN HOSPITAL LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

I. OPINION

We have audited the accompanying Financial Statements of DOWN TOWN HOSPITAL LIMITED, ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including summary of Significant Accounting Policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Profit and its Cash Flows for the year ended on that date.

II. BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

III. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

IV. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatements of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems over financial reporting.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast a significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

V EMPHASIS OF MATTERS

1. We draw attention to Note 23.5 of the Financial Statements which states that Trade Receivables & Trade Payables are subject to final adjustments pending receipt of all confirmations. No such confirmation could be provided to us during the course of audit. Our opinion is not modified in respect of this matter.
2. We draw attention to Note 23.10 of the financial statements which discloses that the Company had advanced to Excel Construction Pvt. Ltd, down town enterprises limited, Down Town Consultancy Pvt. Ltd. & provided unsecured loan to Down Town Charity Trust. The aforesaid Advances/loans are yet to be adjusted in the Books. Our opinion is not modified in respect of this matter.
3. We draw attention to Note 23.14 of the Financial Statements which state that the GST paid & Accrued is subject to Reconciliation. Our Report is not modified in respect of this matter.
4. We draw attention to Note 23.15 of the financial statements regarding Bad Debts of Rs. 49,24,400/- written off during the year. Our opinion is not modified in respect of this matter.

VI. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a Statement on the matters specified in Paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of Declarations received from the Directors as on 31st March, 2022, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The details of pending litigations are contained in Note 23.1 of the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note to the financial statements, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Place: Guwahati
Date: The 29th day of August, 2022

(Diptendra Nath Dutt)
Partner
Membership No: 011665
UDIN: 22011665AUDKHZ3337



**Annexure A To The Independent Auditor's Report of Even Date on the Financial Statements of
DOWN TOWN HOSPITAL LIMITED**

**[Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section
143 of the Companies Act, 2013 ("the Act")]**

We have audited the internal financial controls over financial reporting of DOWN TOWN HOSPITAL LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of



records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Place: Guwahati
Date: The 29th day of August, 2022

(Diptendra Nath Dutt)
Partner
Membership No: 011665
UDIN: 22011665AUDKHZ3337



**Annexure referred to in Paragraph VI of the report of even date of the Auditors
to the Members of **DOWN TOWN HOSPITAL LIMITED**
on the accounts for the year ended **31.03.2022****

- i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) The title deeds of immovable properties disclosed in note 10 to the financial statements included in property, plant and equipment are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2022.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory was noticed on such physical verification by the management.
- (b) The Company has not been sanctioned working capital limit in excess of Rs. five crores in aggregate from banks and/or financial institutions during the year on the basis of security of current assets of the Company & hence Clause 3(ii) (b) of the Order is not applicable.
- iii) The company has granted loan to a trust covered in the Register maintained under section 189 of the Act. The maximum balance of the loan was Rs.5,13,50,800/- during the year ended 31.03.2022. In addition, the Company has granted advances to three companies covered in the Register maintained under section 189 of the Act.
- iv) We have been informed that Company has not given any loans that attract the provisions of section 185 of the Companies Act, 2013. Further, we have been informed that the company does not have two layers of Investment companies & hence section 186 of the Companies Act, 2013 is not applicable.
- v) The company has not accepted any deposits from the public, under the provisions of section 73 to 76 of the Act and the Rules framed thereunder.



- vi) The Company has maintained Cost records prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Rules thereunder.
- vii) (a) According to the information and explanations given to us and records of the Company examined by us, in our opinion the company is regular in depositing undisputed statutory dues, including provident fund, income tax, goods & services tax, cess, employees state insurance, sales -tax, service tax, customs duty, excise duty, value added tax and any other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2022 for a period of more than six months from the date they became payable.
- (b) According to the information & explanations given to us & records of the Company examined by us there are no statutory dues which have not deposited as on 31-03-2022 on account of disputes.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.
- ix) (a) The Company has not defaulted in repayment of loans taken from Axis Bank .
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) We have been informed that no fund have been raised on short term basis during the year.
- (d) Since the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence clause 3(ix) (d) is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) Clause 3(ix) (f) of the Order is not applicable to the company.
- x)(a) In our opinion, and according to the information and explanations given to us, the company has not raised any money by way of Initial Public Offer or Further Public Offer (including Debt Instruments) during the year. Hence Clause 3 (x)(a) of the Order is not applicable to the Company.
- (b) The company has not made any Preferential Allotment or Private Placement of shares or convertible Debentures during the year under review.



- xi)(a) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management. Hence Clauses 3 (xi) (a) & (b) of the Order are not applicable.
- (b) As represented to us by the Management, no Whistle-Blower complaints were received during the year by the Company. Hence, Clause 3 (xi) (c) of the Order is not applicable to the Company.
- xii) As the Company is not a Nidhi Company, the Nidhi Rules, 2014 are not applicable to it. Hence the provisions of Clauses 3(xii) (a),(b) & (c) of the Order are not applicable to the Company
- xiii) According to the information & explanation provided to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) The Company is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv) (a) & (b) of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us & records of the Company examined by us, the company has not entered into any non-cash transactions with directors or persons connected with them & hence Clause 3 (xv) of the Order is not applicable to the company
- xvi)(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as in our opinion & according to information and explanations given to us the Company is not a Non Banking Financial Company.
- (b) The company has not conducted any Non-Banking Financial or Housing Financial Activities hence Clause 3 (xvi) (b) of the Order is not applicable.
- (c) The Company is not a Core Investment company as defined in the Regulations made by Reserve Bank of India & hence Clause 3(xvi) (c) of the Order are not applicable.
- (d) We have been informed that the Companies does not have more than one CIC. Hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company
- xvii) The company has not incurred cash losses in the financial year under review as well as in the immediate preceding year & hence Clause 3(xvii) of the Order is not applicable.



- xviii) There has been no resignation of the Statutory Auditors during the year & hence Clause 3(xviii) of the Order is not applicable.
- xix) On the basis of the financial Ratios disclosed in Note 23.18, to the Financial Statements, ageing & expected dates of realisation of financial assets & payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors & Management Plans nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the Audit Report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx) (a) All amounts that are unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 23.2 to the financial statements.
- xxi) The company is not a Holding Company & hence does not prepare any Consolidated Financial Statement. Thus Clause 3(xxi) of the Order is not applicable.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Place: Guwahati
Date: The 29th day of August, 2022

(Diptendra Nath Dutt)
Partner
Membership No: 011665
UDIN: 22011665AUDKHZ3337



BALANCE SHEET AS ON 31-03-2022

| <u>Particulars</u> | <u>Note</u> | <u>As at 31.03.2022</u> | <u>As at 31.03.2021</u> |
|---|-------------|-------------------------|-------------------------|
| | | (₹) | (₹) |
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 3 | 30,000,000 | 30,000,000 |
| (b) Reserves and surplus | 4 | 437,742,800 | 396,318,400 |
| TOTAL | | 467,742,800 | 426,318,400 |
| 2 Non-current liabilities | | | |
| (a) Deferred tax liabilities | | 17,839,300 | 18,886,000 |
| (b) Other Long term liabilities | 5 | 8,157,900 | 8,206,000 |
| (c) Long Term Provisions | 6 | 13,788,200 | 12,975,800 |
| TOTAL | | 39,785,400 | 40,067,800 |
| 3 Current liabilities | | | |
| (a) Trade payables | 7 | | |
| (A) total outstanding dues of micro enterprises and small enterprises | | | |
| (B) Total outstanding dues for creditors other than micro enterprises and small enterprises | | 81,626,200 | 75,174,800 |
| (b) Other current liabilities | 8 | 9,708,200 | 8,336,800 |
| (c) Short-term provisions | 9 | 655,800 | 409,500 |
| | | 91,990,200 | 83,921,100 |
| TOTAL | | 599,518,400 | 550,307,300 |
| II. ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Property, Plant and Equipment and Intangible assets | | | |
| (i) Property, Plant and Equipment | 10 | 267584400 | 258,396,600 |
| (ii) Capital Work-in- Progress | | - | 2,045,600 |
| (b) Non-current investments | 11 | 147,200 | 147,200 |
| (c) Long-term loans and advances | 12 | 83,464,200 | 85,388,600 |
| (d) Other Non Current assets | 13 | 4,395,500 | 7,094,800 |
| TOTAL | | 355,591,300 | 353,072,800 |
| 2 Current assets | | | |
| (a) Inventories | | | |
| (i) Stock -in-trade (Pharmacy) | | 6,390,100 | 6,140,900 |
| (ii) Stock -in-trade (Others) | | 5,606,700 | 4,889,500 |
| (b) Trade receivables | 14 | 93,551,200 | 109,645,700 |
| (c) Cash and cash equivalents | 15 | 128,267,400 | 69,518,400 |
| (d) Short-term loans and advances | 16 | 10,111,700 | 7,040,000 |
| | | 243,927,100 | 197,234,500 |
| TOTAL | | 599,518,400 | 550,307,300 |

The accompanying notes 1 to 23 are an integral part of the financial statements

Place: Guwahati

Date: The 29th day of August, 2022

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Diptendra Nath Dutt)
Partner

Membership No: 011665

UDIN: 22011665AUDKHZ3337



STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

| Particulars | | Note For the Year ended | | |
|--------------------|--|--------------------------------|---------------------------|--------------------|
| | | 31.03.2022 | For the Year ended | |
| | | (₹) | 31.03.2021 | |
| | | | (₹) | |
| 1 | Revenue from operations | 17 | 660,901,100 | 523,236,900 |
| 2 | Other income | 18 | 3,485,900 | 1,670,900 |
| 3 | Total Revenue (1 + 2) | | 664,387,000 | 524,907,800 |
| 4 | Expenses: | | | |
| | Cost of Materials Consumed | | 58,133,800 | 42,653,600 |
| | Purchases of Pharmacy Items | | 78,057,600 | 54,497,300 |
| | Changes in inventories of Stock-in-Trade (Pharmacy) | | (249200) | 1441900 |
| | Changes in inventories of Stock-in-Trade (Others) | | (717200) | (2352200) |
| | Employee benefits expenses | 19 | 147,297,700 | 140,711,600 |
| | Finance cost | 20 | 100 | 13,300 |
| | Depreciation | 10 | 34,015,600 | 31,001,000 |
| | CSR expenditure | 21 | 719,500 | 774,600 |
| | Other expenses | 22 | 288,869,600 | 226,875,700 |
| | Total Expenses | | 606,127,500 | 495,616,800 |
| 5 | Profit before exceptional items and tax (3-4) | | 58,259,500 | 29,291,000 |
| 6 | Prior period adjustments | 23 | - | 24,500 |
| 7 | Profit before tax (5 - 6) | | 58,259,500 | 29,266,500 |
| 8 | Tax expense: | | | |
| | (1) Current tax | | 17,881,800 | 9,349,600 |
| | (2) Deferred tax | | (1046700) | (611200) |
| 9 | Profit for the Year (7-8) | | 41,424,400 | 20,528,100 |
| 10 | Earnings per equity share | | | |
| | (i) Basic | | 13.81 | 6.84 |
| | (ii) Diluted | | 13.81 | 6.84 |

The accompanying notes 1 to 23 are an integral part of the financial statements

In terms of our report attached

Place: Guwahati

Date: The 29th day of August, 2022

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Diptendra Nath Dutt)
Partner

Membership No: 011665

UDIN: 22011665AUDKHZ3337



CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

For the Year Ended 31st March, 2022

For the Year Ended 31st March, 2021

| Particulars | (₹.) | (₹.) | (₹.) | (₹.) |
|---|------------------|-------------------|-----------------|-------------------|
| Cash Flows from operating activities | | | | |
| Profit before taxes | 58259500 | | 29266500 | |
| Add: | | | | |
| Depreciation | 34015600 | | 31001000 | |
| Finance cost | 100 | | 13300 | |
| | 92275200 | | 60280800 | |
| Cash Generated from operations before working capital changes | | | | |
| Increase/(Decrease) in Trade Receivables | 16094500 | | 6984000 | |
| Increase/(Decrease) in loans and advances | (1147300) | | 78700 | |
| Increase/(Decrease) in other non current assets | (1000) | | - | |
| Increase/(Decrease) in Inventories | (966400) | | (910300) | |
| Increase/(Decrease) in Trade Payables | 6451400 | | 32165500 | |
| Increase/(Decrease) in Other current liabilities | 1339800 | | (30057000) | |
| Increase/(Decrease) in provision | 1016500 | | 991000 | |
| Total | 115062700 | | 69532800 | |
| Income taxes paid | (17839600) | | (9406100) | |
| Net cash from operating activities | | 97223100 | | 60126700 |
| Cash Flows from investing activities | | | | |
| Proceeds from sale of asset | | | 44100 | |
| Purchase of fixed assets | (43203400) | | (32381400) | |
| Capital Work in Progress | (2045600) | | (1088600) | |
| Net cash used in investing activities | | (41157800) | | (33425900) |
| Cash Flows from financing activities | | | | |
| Repayment of long term borrowing | (16500) | | (216200) | |
| Interest paid | (100) | | (13300) | |
| Payment of dividend | - | | - | |
| Tax on dividend | - | | - | |
| Net cash used in financing activities | | (16600) | | (229500) |
| Net decrease in cash | | 56048700 | | 26471300 |
| Cash at the beginning of the period | | 73022200 | | 46550922 |
| Cash at the end of the period | | 129070900 | | 73022200 |

The accompanying notes 1 to 23 are an integral part of the financial statements

Place: Guwahati
Date: The 29th day of August, 2022

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

In terms of our report attached

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Diptendra Nath Dutt)
Partner

Membership No: 011665
UDIN: 22011665AUDKHZ3337



Notes forming Part of the Financial Statements for the year ended 31.03.2022

1. **CORPORATE INFORMATION**

down town hospital limited is incorporated under the Companies Act, 1956. The main objectives of the Company are to establish & carry on business of sophisticated & modern hospital including carrying on business ancillary to running of hospitals & to carry on the business of tourism & real estate.

2. **SIGNIFICANT ACCOUNTING POLICIES:**

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make judgments estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

2.3 Properties, Plant & Equipment:

Tangible Assets & Depreciation

Tangible assets are stated at purchase cost together with any incidental expenses of acquisition/ installation.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible assets is provided on written down method on prorata basis as per the useful lives prescribed in Schedule II of the 2013 Act.



Notes forming Part of the Financial Statements for the year ended 31.03.2022(contd.)

Freehold Land is not depreciated.

Profit or loss on disposal of fixed assets is recognized in Statement of Profit of Loss.

2.4 Investments:

All the investments of the Company are in the nature of long-term investments and are carried at cost in the financial statements.

2.5 Inventories:

Inventories are valued at lower of cost or net realizable value on FIFO basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

2.6 Government Grants:

The Government Grants are in the nature of promoters' contribution and have therefore been credited to Capital Reserve and treated as part of Shareholders' Funds.

2.7 Revenue Recognition:

All items of revenue are recognized in accordance with the Accounting Standard (AS-9) under the Companies (Accounting Standards) Rules, 2006. Accordingly, where there are uncertainties in the ascertainment / realisation of income the recognition of the related revenue is postponed till the time of actual receipt.

2.8 Bonus:

Bonus to employees have been determined and provided for in the financial Statements as per the Payment of Bonus Act, 1972 and past practices followed.

2.9 Income From Bank Deposits

Interest income from Bank Deposits is accounted, together with the tax credit in the statement of Profit & Loss on a time proportion basis taking into account the amount outstanding and the rate applicable

2.10 Income From Investments

Income from investment is made on accrual basis, income from dividends is recognized when right to receive such dividend is established

2.11 Cash & Cash Equivalents

In the Cash Flow Statement, cash and cash equivalents includes Demcnd Deposit with banks with original maturities of less or more than one year.



2.12 **Employee Benefits:**

Short term employee benefits based on expected obligation on undiscounted basis are recognized as expense in the statement of Profit and Loss of the period in which the related service is rendered.

Post Employment Benefits

a. **Defined Contribution Plan**

The company's contribution paid/ payable during the year for Provident Fund, Family Pension Fund, Deposit Linked Insurance Plan & Employees State Insurance Scheme are recognized as expenses in the Statement of Profit & Loss. The employees of the company make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

b. **Defined Benefit Plan**

(i) Gratuity: Provision towards Gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15 - Employees Benefits issued under the Companies (Accounting Standards) Rules, 2006.

(ii) Leave Encashment: The Company does not provide for any leave encashment.

2.13 **Impairment of Tangible Assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future Cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

2.14 **Provision & Contingent Liability:**

- (i) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- (ii) Liabilities which are material and whose future outcome cannot be ascertained with reasonable accuracy are treated as contingencies and disclosed in the Notes to Financial Statements.

2.15 **Cash Flow Statement:**

- (i) The cash flow statement has been prepared under the indirect method.



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

NOTE 3: SHARE CAPITAL

| Particulars | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|--|-----------------------|-----------------------|
| | (₹.) | (₹.) |
| Authorised | | |
| 50,00,000 Equity Shares of Rs. 10/- each | 50,00,000 | 50,00,000 |
| Issued, Subscribed & Paid -UP | | |
| 30,00,000 Equity Shares of Rs. 10/- each | 30,00,000 | 30,00,000 |
| Total | 30,00,000 | 30,00,000 |

The Company has only one class of shares referred to as equity share having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.

NOTE 3 A

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2022 and March 31, 2021 is set out below:

| Particulars | As at 31.03.2022 | | As at 31.03.2021 | |
|---|------------------|-----------|------------------|-----------|
| | Number | (₹.) | Number | (₹.) |
| Shares outstanding at the beginning of the year | 3,000,000 | 30,00,000 | 3,000,000 | 30,00,000 |
| Add: Share Alloted during the year | - | - | - | - |
| Shares outstanding at the end of the year | 3,000,000 | 30,00,000 | 3,000,000 | 30,00,000 |

NOTE 3 B

The Shareholders holding more than 5% Share in a company

| Sl No | Name of Shareholder | As at 31.03.2022 | | As at 31.03.2021 | |
|-------|-------------------------------|--------------------|-----------|--------------------|-----------|
| | | No. of Shares held | % Holding | No. of Shares held | % Holding |
| 1 | DR. NARENDRA NATH DUTTA | 2043210 | 68.11 | 2,043,210 | 68.11 |
| 2 | 3A FINANCIAL SERVICES LIMITED | 154115 | 5.14 | 169,815 | 5.66 |

NOTE 3C

Details of Aggregate Equity Shares issued during the last Five Years

| For the Period from 01.04.2017 to 31.03.2022 | | | | For the Period from 01.04.2016 to 31.03.2021 | | | |
|--|----------------------|-------------------|-------|--|----------------------|-------------------|-------|
| | Face Value per share | Premium per share | Total | | Face Value per share | Premium per share | Total |
| | (₹.) | (₹.) | (₹.) | | (₹.) | (₹.) | (₹.) |
| - | - | - | - | | - | - | - |



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

NOTE 3D

Details of Shares held by the promoters at the end of the year 31.03.2022

| Sl No | Name of Promoter | No. of Share at the beginnigof the yr. | Change During the yr | No. of Share at the end of the yr. | % of total Share | % Change During yr |
|-------|-------------------------|--|----------------------|------------------------------------|------------------|--------------------|
| 1 | DR. NARENDRA NATH DUTTA | 2043210 | - | 2,043,210 | 68.11 | - |
| 2 | MRS. BANDANA DUTTA | 109000 | - | 109000 | 3.63 | - |

Details of Shares held by the promoters at the end of the year 31.03.2021

| Sl No | Name of Promoter | No. of Share at the beginnigof the yr. | Change During the yr | No. of Share at the end of the yr. | % of total Share | % Change During yr |
|-------|-------------------------|--|----------------------|------------------------------------|------------------|--------------------|
| 1 | DR. NARENDRA NATH DUTTA | 2043210 | - | 2,043,210 | 68.11 | - |
| 2 | MRS. BANDANA DUTTA | 109000 | - | 109000 | 3.63 | - |

NOTE 4: RESERVES & SURPLUS

| Particulars | As at 31.03.22 (₹.) | As at 31.03.21 (₹.) |
|---|------------------------|------------------------|
| a. Securities Premium Account | | |
| Opening Balance | 5,360,000 | 5,360,000 |
| Closing Balance | 5,360,000 | 5,360,000 |
| b. Investment Allowance Reserve | | |
| Opening Balance | 969,500 | 969,500 |
| Closing Balance | 969,500 | 969,500 |
| c. General Reserve | | |
| Opening Balance | 60,075,600 | 57,148,900 |
| (+) Current Year Transfer | 5,826,000 | 2,926,700 |
| Closing Balance | 65,901,600 | 60,075,600 |
| d. Subsidy Reserves (Grant for Nursing School) | | |
| Opening Balance | 8,071,000 | 8,071,000 |
| Closing Balance | 8,071,000 | 8,071,000 |
| e. Surplus /(deficit)in the Profit & Loss Statement | | |
| Opening balance | 321,842,300 | 304,240,900 |
| (+) Net Profit/(Net Loss) For the current year | 41,424,400 | 20,528,100 |
| (-) Dividend | - | - |
| (-) Dividend Tax | - | - |
| (-) Transfer to Reserves | (5,826,000) | (2,926,700) |
| Closing Balance | 357,440,700 | 321,842,300 |
| Total (a+b+c+d+e) | 437,742,800 | 396,318,400 |

NOTE 5: Other long term liabilities

| Particulars | As at 31.03.22 (₹.) | As at 31.03.21 (₹.) |
|-------------------|------------------------|------------------------|
| Security Deposits | 8,157,900 | 8,206,000 |
| Total | 8,157,900 | 8,206,000 |



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

| NOTE 6: LONG TERM PROVISIONS | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|-------------------------------------|-----------------------|-----------------------|
| <u>Particulars</u> | (₹) | (₹) |
| Provision for Employee Benefit | 13,788,200 | 12,975,800 |
| Total | 13,788,200 | 12,975,800 |

| NOTE 7 :TRADE PAYABLES | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|-------------------------------|-----------------------|-----------------------|
| <u>Particulars</u> | (₹) | (₹) |
| Trade payables | 81,626,200 | 75,174,800 |
| Total | 81,626,200 | 75,174,800 |

**Trade Payable ageing schedule
as at 31st March, 2022**

| Particulars | Outstanding for following periods from due date of Payment | | | | |
|-------------------|--|---------------|---------------|-------------------|-------------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total (Amount Rs) |
| i) MSME | - | - | - | - | - |
| ii) Others | 79876700 | 435400 | 448500 | 865600 | 81626200 |
| iii) Dispute Dues | - | - | - | - | - |
| MSME | - | - | - | - | - |
| iv) Disputed Dues | - | - | - | - | - |
| Others | - | - | - | - | - |
| Total | 79876700 | 435400 | 448500 | 865600 | 81626200 |

**Trade Payable ageing schedule
as at 31st March, 2021**

| Particulars | Outstanding for following periods from due date of Payment | | | | |
|-------------------|--|---------------|---------------|-------------------|-------------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total (Amount Rs) |
| i) MSME | - | - | - | - | - |
| ii) Others | 73867200 | 303700 | 299200 | 704700 | 75174800 |
| iii) Dispute Dues | - | - | - | - | - |
| MSME | - | - | - | - | - |
| iv) Disputed Dues | - | - | - | - | - |
| Others | - | - | - | - | - |
| Total | 73867200 | 303700 | 299200 | 704700 | 75174800 |



Notes forming Part of the Financial Statement for the year ended 31.03.2022 (contd.)

Note 10

Non-current assets

Property, Plant and Equipment

| PARTICULARS | GROSS BLOCK | | | | | DEPRECIATION | | | | | NET BLOCK | |
|--------------------------|---------------------------|-------------------------------|---------------------------------------|----------------------------|---------------------------|---|--------------------------------------|---|----------------------------|---------------------------|----------------------------|--|
| | As at 1st April, 2021 (₹) | Additions during the Year (₹) | Sale/ Adjustments during the year (₹) | As on 31st march, 2022 (₹) | As at 1st April, 2021 (₹) | Depreciation for the current period (₹) | Sale/adjustments during the year (₹) | Total Depreciation provided during the year (₹) | As on 31st march, 2022 (₹) | As at 1st April, 2021 (₹) | As on 31st march, 2022 (₹) | |
| FREEHOLD LAND (AT COST) | 14,416,543 | - | - | 14,416,543 | - | - | - | - | - | 14,416,543 | 14,416,543 | |
| SITE DEVELOPMENT | 772,124 | - | - | 772,124 | - | - | - | - | - | 772,124 | 772,124 | |
| BUILDING | 254,798,972 | 957,050 | - | 255,756,022 | 132,985,628 | 5,583,946 | - | 5,583,946 | 138,573,574 | 121,809,344 | 117,182,448 | |
| ROAD | 486,440 | - | - | 486,440 | 480,367 | 4,743 | - | 4,743 | 485,110 | 6,073 | 1,330 | |
| AIR CONDITIONERS | 46,934,196 | 2,172,749 | - | 49,106,945 | 29,238,186 | 3,325,228 | - | 3,325,228 | 32,563,414 | 17,696,010 | 16,543,531 | |
| FURNITURE & FIXTURES | 16,742,385 | 2,776,994 | - | 19,519,379 | 12,159,124 | 1,670,826 | - | 1,670,826 | 13,829,950 | 4,583,261 | 5,689,429 | |
| ELECTRICAL INSTALLATIONS | 22,928,470 | 279,552 | - | 23,208,022 | 20,339,477 | 563,773 | - | 563,773 | 20,903,250 | 2,588,993 | 2,304,772 | |
| OFFICE EQUIPMENTS | 180,165 | - | - | 180,165 | 171,156 | - | - | 171,156 | - | 9,009 | 9,009 | |
| MEDICAL EQUIPMENTS | 292,056,716 | 27,939,050 | - | 319,995,766 | 215,915,646 | 17,290,239 | - | 17,290,239 | 233,205,885 | 76,141,070 | 86,789,881 | |
| MOTOR VEHICLES | 7,679,244 | 3,070,178 | - | 10,749,422 | 5,739,621 | 1,400,718 | - | 1,400,718 | 7,140,339 | 1,939,623 | 3,609,083 | |
| TELEVISIONS | 3,156,897 | 285,500 | - | 3,442,397 | 2,910,845 | 104,632 | - | 104,632 | 3,015,477 | 246,052 | 426,920 | |
| TUBEWELL | 1,262,018 | - | - | 1,262,018 | 850,114 | 80,420 | - | 80,420 | 930,533 | 411,904 | 331,485 | |
| EPABX SYSTEM/ INTERCOM | 3,762,625 | - | - | 3,762,625 | 3,400,659 | 48,138 | - | 48,138 | 3,448,797 | 361,966 | 313,828 | |
| LIFTS | 16,220,067 | 1,966,250 | - | 18,186,317 | 12,548,107 | 663,530 | - | 663,530 | 13,211,637 | 3,671,960 | 4,974,680 | |
| WASHING MACHINES | 300,692 | - | - | 300,692 | 287,064 | 256 | - | 256 | 287,320 | 13,628 | 13,372 | |
| MUSIC SYSTEMS | 33,340 | - | - | 33,340 | 31,673 | - | - | 31,673 | - | 1,667 | 1,667 | |
| WATER COOLERS | 87,393 | - | - | 87,393 | 58,660 | 4,682 | - | 4,682 | 63,342 | 28,733 | 24,051 | |
| BOOKS & PERIODICALS | 2,873,213 | 374,763 | - | 3,247,976 | 1,578,957 | 294,700 | - | 294,700 | 1,873,657 | 1,294,256 | 1,374,319 | |
| FILTERS | 221,460 | 23,380 | - | 244,840 | 189,885 | 6,918 | - | 6,918 | 196,802 | 31,575 | 48,038 | |
| FIRE FIGHTING EQUIPMENTS | 7,491,517 | - | - | 7,491,517 | 7,118,685 | 10,469 | - | 10,469 | 7,129,154 | 372,832 | 362,363 | |
| TIME KEEPING MACHINES | 209,440 | - | - | 209,440 | 198,968 | - | - | 198,968 | - | 10,472 | 10,472 | |
| CAMERA | 330,841 | - | - | 330,841 | 313,879 | - | - | 313,879 | - | 16,962 | 16,962 | |
| COMPUTERS | 9,944,467 | 335,043 | - | 10,279,510 | 8,952,629 | 556,046 | - | 556,046 | 9,508,675 | 991,838 | 770,835 | |
| SOFTWARE | 311,900 | - | - | 311,900 | 285,610 | - | - | 285,610 | 26,290 | 26,290 | 26,290 | |
| UPS | 3,288,649 | 316,552 | - | 3,605,201 | 3,139,697 | 140,229 | - | 140,229 | 3,279,926 | 148,952 | 325,275 | |
| INVERTERS | 66,522 | - | - | 66,522 | 54,161 | 2,608 | - | 2,608 | 56,769 | 12,361 | 9,753 | |
| REFRIGERATORS | 1,316,749 | - | - | 1,316,749 | 938,891 | 63,142 | - | 63,142 | 1,002,033 | 377,858 | 314,716 | |
| SCRUBBING MACHINES | 41,602 | - | - | 41,602 | 40,137 | - | - | 40,137 | - | 1,465 | 1,465 | |
| PROJECTOR HEAD | 451,448 | - | - | 451,448 | 429,282 | - | - | 429,282 | - | 22,166 | 22,166 | |
| BRADMA CASH TRAC | 88,000 | - | - | 88,000 | 84,547 | - | - | 84,547 | - | 3,453 | 3,453 | |
| PCO MONITORS | 45,000 | - | - | 45,000 | 42,750 | - | - | 42,750 | - | 2,250 | 2,250 | |
| AMPLIFIERS | 578,431 | 67,700 | - | 646,131 | 578,431 | 306,855 | - | 306,855 | 396,967 | 488,319 | 181,464 | |
| DEEP FREEZERS | 21,275 | - | - | 21,275 | 17,408 | 6,476 | - | 6,476 | 26,687 | 1,064 | 62,288 | |
| SAFETY LOCKERS | 18,258 | - | - | 18,258 | 17,408 | - | - | 17,408 | - | 850 | 850 | |
| FAX MACHINES | 40,453 | - | - | 40,453 | 37,053 | 456 | - | 456 | - | 3,400 | 2,944 | |
| COFFEE MACHINES | 21,800 | - | - | 21,800 | 20,710 | - | - | 20,710 | - | 1,090 | 1,090 | |
| METAL DETECTORS | 22,387 | - | - | 22,387 | 21,268 | - | - | 21,268 | - | 1,119 | 1,119 | |



Notes forming Part of the Financial Statement for the year ended 31.03.2022 (contd.)
Note 11.

Non-current assets
Property, Plant and Equipment

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | | |
|--|---------------------------|-------------------------------|---------------------------------------|----------------------------|---------------------------|---|--------------------------------------|---|----------------------------|---------------------------|----------------------------|
| | As at 1st April, 2021 (₹) | Additions during the Year (₹) | Sale/ Adjustments during the year (₹) | As on 31st march, 2022 (₹) | As at 1st April, 2021 (₹) | Depreciation for the current period (₹) | Sale/adjustments during the year (₹) | Total Depreciation provided during the year (₹) | As on 31st march, 2022 (₹) | As at 1st April, 2021 (₹) | As on 31st march, 2022 (₹) |
| | | | | | | | | | | | |
| DIESEL BURNERS | 42,739 | - | - | 42,739 | 40,602 | - | - | - | 40,602 | 2,137 | 2,137 |
| VOLTAGE STABILISERS | 622,582 | - | - | 622,582 | 589,329 | - | - | - | 589,329 | 33,253 | 33,253 |
| SOLAR WATER HEATERS | 221,540 | - | - | 221,540 | 210,463 | - | - | - | 210,463 | 11,077 | 11,077 |
| UTENSILS | 280,056 | 80,830 | - | 360,886 | 141,197 | 72,443 | - | 72,443 | 213,640 | 138,959 | 147,246 |
| XEROX MACHINES | 304,934 | - | - | 304,934 | 263,477 | 13,267 | - | 13,267 | 276,744 | 41,457 | 28,190 |
| D.G. SET | 17,609,175 | - | - | 17,609,175 | 15,754,955 | 320,491 | - | 320,491 | 16,075,446 | 1,854,220 | 1,533,729 |
| INCINERATORS | 874,000 | - | - | 874,000 | 851,719 | - | - | - | 851,719 | 22,281 | 22,281 |
| INCUBATORS | 290,000 | - | - | 290,000 | 275,500 | - | - | - | 275,500 | 14,500 | 14,500 |
| MOBILE PHONES | 154,378 | 32,599 | - | 186,977 | 107,115 | 18,269 | - | 18,269 | 125,384 | 47,263 | 61,593 |
| WASTE TREATMENT PLANT | 68,000 | - | - | 68,000 | 64,600 | - | - | - | 64,600 | 3,400 | 3,400 |
| WATER PLANTS | 2,014,087 | 534,008 | - | 2,548,095 | 1,649,176 | 74,146 | - | 74,146 | 1,723,323 | 364,911 | 824,772 |
| GAS BURNERS | 798,575 | - | - | 798,575 | 758,646 | - | - | - | 758,646 | 39,929 | 39,929 |
| WEIGHING SCALE | 14,900 | - | - | 14,900 | 14,155 | - | - | - | 14,155 | 745 | 745 |
| EFFLUENT TREATMENT PLANT FOR POLLUTION CONTROL | 5,929,706 | - | - | 5,929,706 | 5,633,221 | - | - | - | 5,633,221 | 296,485 | 296,485 |
| BRIDGES | 6,043,677 | 1,738,480 | - | 7,782,157 | 4,193,253 | 379,182 | - | 379,182 | 4,572,435 | 1,850,424 | 3,209,722 |
| FLOOR CLEANER | 235,591 | - | - | 235,591 | 223,811 | - | - | - | 223,811 | 11,780 | 11,780 |
| AUTOMATIC VOLTAGE CONTROLLERS | 763,504 | - | - | 763,504 | 725,329 | - | - | - | 725,329 | 38,175 | 38,175 |
| AQUARIUM | 30,550 | - | - | 30,550 | 29,023 | - | - | - | 29,023 | 1,527 | 1,527 |
| GYMNASIUM EQUIPMENTS | 64,710 | - | - | 64,710 | 61,474 | - | - | - | 61,474 | 3,236 | 3,236 |
| BAKERY EQUIPMENTS | 253,105 | - | - | 253,105 | 240,450 | - | - | - | 240,450 | 12,655 | 12,655 |
| PEST O FLASH MACHINE | 9,992 | - | - | 9,992 | 9,493 | - | - | - | 9,493 | 499 | 499 |
| GAME EQUIPMENTS | 15,258,069 | - | - | 15,258,069 | 13,075,323 | 380,646 | - | 380,646 | 13,455,969 | 2,182,746 | 1,802,100 |
| BOWLING LANES | 615,600 | - | - | 615,600 | 5,792,921 | 157,974 | - | 157,974 | 5,950,895 | 363,079 | 205,105 |
| ESCALATORS | 9,682,801 | - | - | 9,682,801 | 8,925,819 | 157,974 | - | 157,974 | 9,083,792 | 756,982 | 599,009 |
| CC TV | 2,531,994 | 252,703 | - | 2,784,697 | 791,484 | 302,129 | - | 302,129 | 1,093,614 | 1,740,510 | 1,691,083 |
| SEWING MACHINE | 16,235 | - | - | 16,235 | 14,722 | 592 | - | 592 | 15,313 | 1,513 | 922 |
| WATER HEATER | 206,100 | - | - | 206,100 | 157,585 | 8,826 | - | 8,826 | 166,411 | 48,515 | 39,689 |
| BILLIARD TABLE | 100,000 | - | - | 100,000 | 95,000 | - | - | - | 95,000 | 5,000 | 5,000 |
| GEYSER | 30,870 | - | - | 30,870 | 27,954 | 591 | - | 591 | 28,544 | 2,916 | 2,326 |
| TOTAL | 779,809,600 | 43,203,400 | - | 823,013,000 | 521,413,000 | 34,015,600 | - | 34,015,600 | 555,428,500 | 258,396,600 | 267,584,400 |
| Figures for the previous year | 748,099,600 | 32,381,400 | 671,400 | 779,809,600 | 491,039,300 | 31,001,000 | 627,300 | 30,373,700 | 521,413,000 | 257,060,300 | 258,396,600 |



Notes forming part of the Financial Statements for the year ended 31.03.2022(contd.)

NOTE 8: OTHER CURRENT LIABILITIES

| <u>Particulars</u> | <u>As at 31.03.22</u> (₹) | <u>As at 31.03.21</u> (₹) |
|--|------------------------------|------------------------------|
| i) Term Loan (Relating to Purchase of Vehicle) | - | 16,500 |
| (a) Customer Advance | 1,317,000 | 1,325,000 |
| (b) Unpaid dividends | 226,200 | 481,300 |
| (c) Other payables | | |
| (i) Statutory remittances (Contributions to PF and ESIC, Taxes, GST, etc.) | 7,320,800 | 5,739,400 |
| (ii) CSR Expenses payable | 844,200 | 774,600 |
| Total | 9,708,200 | 8,336,800 |

NOTE 9: SHORT TERM PROVISIONS

| <u>Particulars</u> | <u>As at 31.03.22</u> (₹) | <u>As at 31.03.21</u> (₹) |
|---|------------------------------|------------------------------|
| Others | | |
| Income Taxes (Net of TDS and Advance Tax) | 42,200 | - |
| Provision For Employee Benefit | 613,600 | 409,500 |
| Total | 655,800 | 409,500 |

NOTE 11: NON-CURRENT INVESTMENTS

| <u>Particulars</u> | <u>As at 31.03.21</u> ₹ | <u>As at 31.03.21</u> ₹ |
|--|----------------------------|----------------------------|
| Non-trade investments (valued at cost unless stated otherwise) | | |
| Investment in equity instruments | | |
| I. QUOTED | 136,200 | 136,200 |
| II. UNQUOTED | 11,000 | 11,000 |
| | 147,200 | 147,200 |

The details of non-current trade investments in equity instruments as at March 31, 2022 and March 31, 2021 are as follows:

I. QUOTED

a) 1440 Equity shares of ₹10/- each of Industrial Development Bank of India fully paid-up

| <u>As at 31.03.22</u> ₹ | <u>As at 31.03.21</u> ₹ |
|----------------------------|----------------------------|
| 42.59 | 38 |

b) 1600 Equity Shares of ₹10/- each of Uco Bank issued at a premium of ₹ 2/- fully paid-up

| <u>As at 31.03.22</u> ₹ | <u>As at 31.03.21</u> ₹ |
|----------------------------|----------------------------|
| 11.78 | 14 |

II. UNQUOTED

a) 1100 equity shares of ₹10/- each of Down Town Enterprise Ltd., Guwahati fully paid-up



Notes forming part of the Financial Statements for the year ended 31.03.2022(contd.)

NOTE 12: LONG TERM LOANS & ADVANCES

Particulars

| | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|---|--------------------------|--------------------------|
| | (₹) | (₹) |
| (A) Capital Advance | | |
| (Unsecured, considered good) | 1,270,600 | 3,095,900 |
| | <u>1,270,600</u> | <u>3,095,900</u> |
| (B) Loans and advances to related parties note 23.10 | | |
| Unsecured, considered good | 80,260,800 | 81,721,800 |
| | <u>80,260,800</u> | <u>81,721,800</u> |
| (C) Other Loans and Advances | | |
| Advances to suppliers | 1,932,800 | 570,900 |
| (Unsecured, considered good) | <u>1,932,800</u> | <u>570,900</u> |
| Total (a+b+c) | <u>83,464,200</u> | <u>85,388,600</u> |

NOTE 13: OTHER NON CURRENT ASSETS

Particulars

| | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|---|-------------------------|-------------------------|
| | (₹) | (₹) |
| (A) Security Deposits | | |
| Unsecured, considered good | 3,592,000 | 3,591,000 |
| | <u>3,592,000</u> | <u>3,591,000</u> |
| Unsecured, considered good unless stated otherwise | | |
| (B) Non-current bank balances (Note 15) | 803,500 | 3,503,800 |
| Total | <u>803,500</u> | <u>3,503,800</u> |
| Total (a+b) | <u>4,395,500</u> | <u>7,094,800</u> |

NOTE 14: Trade receivables

| | <u>As at 31.03.22</u> | <u>As at 31.03.21</u> |
|----------------------------------|--------------------------|---------------------------|
| | (₹) | (₹) |
| Current | | |
| Secured, considered good | - | - |
| Unsecured, considered good | 93,551,200 | 109,645,700 |
| Doubtful | - | - |
| | <u>93,551,200</u> | <u>109,645,700</u> |
| Provision for doubtful receivabl | - | - |
| Total | <u>93,551,200</u> | <u>109,645,700</u> |

Trade receivables ageing schedule as at 31st March, 2022

| Particulars | Outstanding for following periods from due date of Payment | | | | | |
|--|--|------------------|-----------|-----------|-------------------|-------------------|
| | Less than 6 month | 6 months- 1 year | 1-2 years | 2-3 years | More than 3 years | Total (Amount Rs) |
| Undisputed trade receivables considered goods | 38759000 | 12382500 | 8662300 | 6314900 | 27432500 | 93551200 |
| Undisputed trade receivables considered doubtful | - | - | - | - | - | - |
| Disputed trade receivables considered doubtful | - | - | - | - | - | - |



Notes forming part of the Financial Statements for the year ended 31.03.2022(contd.)

**Trade receivables ageing schedule
as at 31st March, 2021**

| Particulars | Outstanding for following periods from due date of Payment | | | | | Total (Amount Rs) |
|--|--|------------------|-----------|-----------|-------------------|-------------------|
| | Less than 6 month | 6 months- 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed trade receivables considered goods | 41975700 | 8797600 | 15706100 | 14460500 | 28705800 | 109645700 |
| Undisputed trade receivables considered doubtful | - | - | - | - | - | - |
| Disputed trade receivables considered doubtful | - | - | - | - | - | - |

NOTE 15: Cash and bank balances

| Cash and cash equivalents: | 31.03.2022 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|
| Balances with banks | | | | |
| On current accounts | - | - | 11294500 | 10934400 |
| On Savings accounts | - | - | 168000 | 203900 |
| UCO CSR accounts | - | - | 141300 | - |
| On unpaid dividend account | - | - | 295300 | 547300 |
| Cash on hand | - | - | 570600 | 467100 |
| | | | 12469700 | 12152700 |

Other bank balances:

| | | | | |
|--|---------------|----------------|------------------|-----------------|
| Deposits with remaining maturity for more than 12 months | 803500 | 3503800 | - | - |
| Deposits with remaining maturity for less than 12 months | - | - | 115797700 | 57365700 |
| | 803500 | 3503800 | 128267400 | 69518400 |

NOTE 16: SHORT-TERM LOANS & ADVANCES

Particulars

| | As at 31.03.22 | As at 31.03.21 |
|-------------------------------------|-----------------------|-----------------------|
| | (₹) | (₹) |
| a)General Advances | | |
| Unsecured, considered good | | |
| i. Other Advances | 7,644,300 | 4,476,800 |
| Total | 7,644,300 | 4,476,800 |
| b)Others | | |
| Unsecured, considered good | | |
| GST Refundable Shillong | 5,100 | 5,100 |
| TDS Refundable (A.Y. 2016-2017) | 159,300 | 159,300 |
| Loans to employees | 26,700 | 122,500 |
| Income Tax Refundable (A.Y.2005-06) | 434,300 | 434,300 |
| Income Tax Refundable (A.Y.2010-11) | 755,200 | 755,200 |
| Income Tax Refundable (A.Y.2011-12) | 26,000 | 26,000 |
| Income Tax Refundable (A.Y.2019-20) | 337,300 | 337,300 |
| Income Tax Refundable (A.Y.2021-22) | 723,500 | 723,500 |
| Total | 2,467,400 | 2,563,200 |
| Total(a+b) | 10,111,700 | 7,040,000 |



Notes forming part of the Financial Statements for the year ended 31.03.2022(contd.)

NOTE 17 Revenue from operations**Particulars**

| | For the year ended 31.03.22 (₹) | For the year ended 31.03.21 (₹) |
|--------------------------------|---|---|
| Sale of products | | |
| Finished goods | 13,380,400 | 11,402,200 |
| Traded goods | 118,208,000 | 93,513,900 |
| Sale of services | | |
| Others | 465,684,300 | 365,641,800 |
| Other operating revenue | 63,628,400 | 52,679,000 |
| Revenue from operations | 660,901,100 | 523,236,900 |

NOTE 17 A**Particulars of Sale of Services**

| | For the year ended 31.03.22 (₹) | For the year ended 31.03.21 (₹) |
|--|---|---|
| Ultrasound Charges | 7886100 | 6298700 |
| O.T. Rent | 5591300 | 4734500 |
| Operation Procedure Charges | 20433500 | 16066300 |
| Room Charges | 63234100 | 51096000 |
| X-ray Charges | 4822700 | 3489300 |
| Laboratory Charges | 100789800 | 81609100 |
| Nursing & Medical Care including Service Charges | 22736300 | 10644200 |
| Audio & Impedence Charges | 683200 | 597900 |
| Speech Therapy receipt | 500 | 4700 |
| Registration Fees | 2931900 | 2292100 |
| Executive Health Check-up | 1536900 | 901300 |
| Minor O.T. & Dressing | 362700 | 225400 |
| Physiotherapy Charges | 2687200 | 2109000 |
| E.C.G. Charges | 2417500 | 1803900 |
| Monitor & Holter Charges | 4595600 | 4664700 |
| Stress Test Charges | 256700 | 124000 |
| Resident Consultants & Asstt.'s Fees | 126361200 | 92311300 |
| ERA Charges | 144000 | 92500 |
| Echo-Cardiography Charges | 5310700 | 3850900 |
| EEG Charges | 272700 | 162300 |
| Dialysis Receipts | 3461800 | 3546000 |
| MRI Receipts | 17782800 | 13294000 |
| C.T. Scan | 16217700 | 12758900 |
| Ambulance Charges | 981000 | 771300 |
| Other Hospital Receipts | 39524600 | 38480100 |
| Oxygen Charges | 11158300 | 10285100 |
| Ventilator Charges | 2590500 | 2948700 |
| E.N.G. Charges | - | 14000 |
| Dietician Fees | 429200 | 236600 |
| Hearing Aid | 483800 | 229000 |
| Total | 465,684,300 | 365,641,800 |



Notes forming part of the Financial Statements for the year ended 31.03.2022(contd.)

NOTE 17 B**Particulars of Other Operating Revenue**

| | <u>For the year ended</u> | <u>For the year ended</u> |
|--------------------------------------|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Room Rent Received from Consultants | 179400 | 226700 |
| Miscellaneous Receipts | 25,251,700 | 20,251,700 |
| Reimbursement of Electricity Charges | 4041800 | 3482100 |
| Rent Receipts from dee tee Tower | 31974900 | 27047200 |
| Receipts from Manyadhara, Sonapur | 84700 | - |
| Maintenance Charges Receipts | 2095900 | 1671300 |
| Total | 63,628,400 | 52,679,000 |

NOTE 18: Other Income**Particulars**

| | <u>For the year ended</u> | <u>For the year ended</u> |
|--|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Interest received from Bank | 3437200 | 1,075,200 |
| Other non-operating income | | |
| Creditors no longer payable written back | - | 477,100 |
| Profit on Sale of motor vehicle | - | 118,600 |
| Bonus no longer payable written back | 48,700 | - |
| Total | 3,485,900 | 1,670,900 |

NOTE 19: EMPLOYEE BENEFITS EXPENSES**Particulars**

| | <u>For the year ended</u> | <u>For the year ended</u> |
|----------------------------|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Employer Gratuity Expenses | 1486100 | 1238200 |
| Salaries and incentives | 129717000 | 124764600 |
| Provident fund & ESI | 6590200 | 6,344,000 |
| House Rent to Staff | 6848400 | 6,289,100 |
| Bonus | 1497300 | 1420700 |
| Staff welfare expenses | 1158700 | 655000 |
| Total | 147,297,700 | 140,711,600 |

NOTE 20: FINANCE COST**Particulars**

| | <u>For the year ended</u> | <u>For the year ended</u> |
|------------------|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Interest expense | 100 | 13,300 |
| Total | 100 | 13,300 |

NOTE 21: CORPORATE SOCIAL RESPONSIBILITY EXPENSES

| | <u>For the year ended</u> | <u>For the year ended</u> |
|----------------------|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Sanitation & Hygiene | 719500 | 774600 |
| Total | 719,500 | 774,600 |



NOTE 22: OTHER EXPENSES

| <u>Particulars</u> | <u>For the year ended</u> | <u>For the year ended</u> |
|---|---------------------------|---------------------------|
| | <u>31.03.22</u> | <u>31.03.21</u> |
| | (₹) | (₹) |
| Carriage Inward | 105600 | 86000 |
| Power & Fuel | 25236200 | 19950300 |
| Repairs to building | 6872900 | 4229400 |
| Repairs to machinery (Medical, Electrical & Other Equipments) | 11919500 | 7650800 |
| Insurance | 1700700 | 1883400 |
| Rates & taxes | 1223200 | 1170900 |
| Consultancy Fees | 3517900 | 2439500 |
| Legal Expenses | 240100 | 34200 |
| Entertainment | 129400 | 293200 |
| Conference & Seminar Expenses | 32000 | 16000 |
| Telephone & Internet Charges | 327200 | 312400 |
| Travelling & Conveyance Expenses | 10955600 | 9242000 |
| Business Promotion | 701300 | 554800 |
| Rent | 694900 | 995500 |
| Discount Allowed | 13889000 | 8869500 |
| Bad Debts written off | 4924400 | 5444500 |
| Printing & Stationery | 3127200 | 3589600 |
| Canteen/ Kitchen Expenses | 14403300 | 11146700 |
| Down Town Food Court Expenses, Samaguri | 256200 | 329400 |
| Advertisement | 5894300 | 6524900 |
| House Keeping Expenses | 7887600 | 6638100 |
| Security Charges | 296700 | 185100 |
| Annual Service Contract | 5438600 | 4925700 |
| Consultancy fee to Resident Consultants | 159492700 | 120101400 |
| Directors' Sitting fees | 365500 | 339500 |
| Water Charges | 192200 | 206900 |
| News paper and Periodicals | 203700 | 171900 |
| Postage and Telegrams | 162800 | 78700 |
| Membership & Subscription | 112300 | 73500 |
| Polution Control Fees | 400700 | 404700 |
| Aniversary & Oration Expenses | 635100 | 807700 |
| Licence & Renewal Fees | 859100 | 528100 |
| Interest On TDS, Service Tax, luxury Tax ,VAT & PF | 38200 | 5600 |
| DNB Courses Fees | 166200 | 889300 |
| Miscellaneous Expenses | 5688300 | 5977000 |
| Donation | 10900 | 6700 |
| Filing Fee | - | 25300 |
| Audit Fees | 501500 | 510,500 |
| Demat Account expenses | 1700 | 28200 |
| Cable TV Expenses | 244900 | 207800 |
| Training Expenses | 20000 | 1000 |
| Total | 288,869,600 | 226,875,700 |



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

NOTE 23: ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

23.1 CONTINGENT LIABILITIES

a). The company has 6 suits pending for disposal before the Honorable Court. The claim made against the company relating to six of the aforesaid suits amount to ₹ 2,70,41,000 lakh. The company has appealed against all the above consumer cases.

It is not possible for the Company to estimate the closure of these issues & consequent timing of cash flow, if any, in respect of the above.

b) Guarantees

- I. The Company has given a Bank Guarantee of ₹100000 (Rupees One Lakh Only) to Assam Tourism Development Corporation Ltd.
- II. The Company has given a Bank Guarantee of ₹100000 (Rupees One Lakh Only) to Ex-Servicemen Contributory Health Scheme (ECHS).

23.2 CORPORATE SOCIAL RESPONSIBILITY

The average net profit of the last three financial years being ₹3,59,77,400/-, the prescribed CSR expenditure is ₹7,19,500/-, being 2% of the average net profit. The company has provided as liability ₹7,19,500/- to be incurred on Sanitation and Hygiene Programmes for the F.Y. 2021-2022.

| Particulars | In Cash(₹) | Yet to be paid in cash (₹) | Total(₹) |
|------------------------|------------|----------------------------|----------|
| Sanitation and Hygiene | - | 7,19,500 | 7,19,500 |

23.3 INVENTORY:

The details of inventories as on 31.03.2022 are as under:

| Particulars | Amount (₹) | |
|---------------------------|--------------------|--------------------|
| | 2022 | 2021 |
| i) Medicine | 63,90,000 | 61,40,900 |
| ii) X-Ray, Lab & OT Items | 23,93,200 | 25,77,100 |
| iii) Surgical | 1,88,200 | 4,18,900 |
| iv) Electricals | 6,21,600 | 2,12,300 |
| v) Printing & Stationery | 13,93,600 | 11,12,800 |
| vi) Housekeeping Items | 5,06,000 | 242600 |
| vii) Food Items | 2,58,600 | 2,42,900 |
| viii) Building Materials | 2,45,600 | 82,900 |
| TOTAL | 1,19,96,800 | 1,10,30,400 |



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

23.4 TAXATION:

(a) Provision for income-tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income-tax Act, 1961.

(b) Deferred tax resulting from timing differences between book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Break-up of deferred tax liability is as under:

| Particulars | 2021-22 (₹)in lacs | 2020-21 (₹)in lacs |
|--|-----------------------|-----------------------|
| Deferred tax liability recognized for timing difference due to difference in depreciation in the accounts and as per tax computation | 17739300 | 18886000 |
| Total | 17739300 | 18886000 |
| Deferred tax liability charged to P/L Account | (1046700) | (611200) |

23.5 The Company has sent letters for confirmation of balances as on the Balance Sheet date to its Trade Receivables and Trade Payables. At the time of finalization of these accounts, none of the parties have responded to the letter of confirmation and therefore the process of reconciliation could not be completed. Hence, the balances of Trade Receivables and Trade Payables are subject to final Adjustments pending receipt of all the confirmations and reconciliation of the differences, if any.

23.6 Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to ₹1,44,01,800/- (2020-21 : ₹1,33,85,400/-).

23.7 DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:**A. Statement of profit and loss**

Net employee benefit expense recognized in the employee cost

| Particulars | 2021-2022 (₹) | 2020-2021 (₹) |
|---|------------------|------------------|
| 1 Current Service Cost | 9,15,700 | 8,91,900 |
| 2 Interest Cost | 9,23,600 | 8,18,100 |
| 3 Expected return on plan assets | - | - |
| 4 Actuarial Losses/(Gain) | (3,53,200) | (4,71,700) |
| 5 Total expenses recognised in the statement of Profit & Loss | 14,86,100 | 12,38,200 |

B. Net Asset/(Liability) recognised in the Balance Sheet

| Particulars | 2021-2022 (₹) | 2020-2021 (₹) |
|--|------------------|------------------|
| 1 Present value of Defined Benefit Obligation | 1,44,01,800 | 1,33,85,400 |
| 2 Fair Value of plan Asset | - | - |
| 3 Funded Status [Surplus/(Deficit)] | (1,44,01,800) | (1,33,85,400) |
| 4 Net Asset/ (Liability) recognised in the Balance Sheet | (1,44,01,800) | (1,33,85,400) |



Notes forming part of the Financial Statements for the year ended 31.03.2022 (contd.)

C. Change in Defined Benefit Obligations:

| | 31.03.2022 | 31.03.2021 |
|---|-------------------|-------------------|
| | (₹) | (₹) |
| 1 Present Value of DBO on 01.04.2021 | 1,33,85,400 | 1,23,94,300 |
| 2 Current Service Cost | 9,15,700 | 8,91,900 |
| 3 Interest Cost | 9,23,600 | 8,18,100 |
| 4 Past Service Cost-(vested benefits) | - | - |
| 5 Actuarial(gains)/Losses | (3,53,200) | (4,71,700) |
| 6 Benefits paid | (4,69,700) | (24,72,000) |
| 7 Present Value of DBO at the end of the period | 1,44,01,800 | 1,33,85,400 |

D. Actuarial Assumption:

| | 31.03.2022 | 31.03.2021 |
|--|-------------------|-------------------|
| | (₹) | (₹) |
| 1 Discounting Rate | 7.00%p.a. | 7.00% p.a |
| 2 Rate of increase in Salaries | 5% p.a | 5% p.a |
| 3 Expected Rate of Return on Plan Assets | N.A | N.A. |
| 4 Mortality Rate (% of IALM 2012-14) | 100% | 100% |
| 5 Withdrawal Rate | 2.00%p.a | 2.00%p.a |

23.8 AMOUNT PAID/ PAYABLE TO THE AUDITORS

| | 2021-2022 | 2020-2021 |
|---------------------------------------|------------------|------------------|
| | (₹) | (₹) |
| For Statutory Audit(Inclusive of GST) | 2,95,000/- | 2,95,000/- |
| For Tax Audit(Inclusive of GST) | 88,500/- | 88,500/- |
| For GST Audit | 59,000/- | 59,000/- |
| For IFC Audit(Inclusive of GST) | 59,000/- | 59,000/- |

23.9 Remuneration to key managerial personnel

Managerial remuneration (excluding contribution to provident fund, superannuation fund and provision for leave encashment on retirement, if any) paid/payable to the directors during the year.

| Particulars | 2021-2022 | 2020-2021 |
|-------------------------------------|------------------|------------------|
| | (₹) | (₹) |
| Remuneration to Managing Director | 36,00,000 | 36,00,000 |
| Remuneration to Whole Time Director | 4,80,000 | 3,60,000 |
| Remuneration to Executive Director | 21,00,000 | 21,00,000 |

**23.10 RELATED PARTY DISCLOSURES**

As required by Accounting Standard AS-18 "Related Party Disclosures" issued under Companies (Accounting standards) Rules, 2006, the details pertaining to related party transaction are as follows:

i) Related Party Disclosure:

| Name of Related Parties | Relationship | Nature of Transactions | Amount (₹) | Balance Outstanding as on 31-03-22 |
|-------------------------------|----------------------|------------------------|-------------|------------------------------------|
| Excel Construction Pvt. Ltd. | Group Company | Advance | 60,600/- | 2,83,79,500/- (Dr) |
| Down Town Charity Trust | Settlor of the Trust | Unsecured Loan given | 15,03,700/- | 4,97,03,300/- (Dr) |
| Down Town Enterprises Ltd | Group Company | Advance | NIL | 20,20,700/- (Dr) |
| Down Town Consultancy Pvt Ltd | Group Company | Advance | 1,02,400 | 1,56,400/- (Dr) |

ii) Key Management Personnel:

| Name | Relation | Nature of Transaction | 2021-2022 | 2020-2021 |
|-------------------------|------------------------------|--------------------------------------|-------------|-------------|
| | | | Amount (₹) | Amount (₹) |
| Dr. Narendra Nath Dutta | Chairman & Managing Director | Managerial Remuneration | 36,00,000/- | 36,00,000/- |
| | | Entertainment Expenses Reimbursement | 33,000/- | 36,000/- |
| | | Conveyance Expenses Reimbursement | 1,58,000/- | 1,30,000/- |
| | | Travelling Expenses Reimbursement | - | 12,700/- |
| | | Director's Sitting Fees | 20,000/- | 25,000/- |
| Mrs. Bandana Dutta | Whole Time Director | Managerial Remuneration | 4,80,000/- | 3,60,000/- |
| | | Conveyance Expenses Reimbursement | 1,10,000/- | 1,20,000/- |
| | | Director's Sitting Fees | 20,000/- | 25,000/- |
| Ms. Mayurakshi Dutta | Executive Director | Managerial Remuneration | 21,00,000/- | 21,00,000/- |
| | | Conveyance Expenses Reimbursement | 1,00,000/- | 20,000/- |
| | | Director's Sitting Fees | 20,000/- | 25,000/- |
| | | Entertainment Expenses Reimbursement | 20,000/- | 20,000/- |

23.11 COMMISSION

During the year under review, no commission based on the profits of the company was paid/ payable to the directors. Hence, the statement showing the computation of net profits of the company in accordance with section 197 of the Companies Act, 2013 has not been included in these notes.

23.12 UNCLAIMED DIVIDEND

Unclaimed dividend consists of dividend cheques issued but not yet encashed.

23.13 DUES TO MICRO, SMALL AND MEDIUM ENTERPRISE:

The classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made based on submission of the registration certificate under the said Act by the suppliers. There were no such suppliers during the year under audit.



23.14 RECONCILIATION/ADJUSTMENT OF CERTAIN HEADS

a) The Accounts are subject to Reconciliation with GST paid and Accrued for the year ended 31-03-2022.

23.15 BAD DEBTS WRITTEN OFF

The Board of Directors of the company in its meeting held on 07-07-2022 decided to write off debts amounting to ₹ 49, 24,400/-.

23.16 CAPITAL COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for:

| As at 31.03.2022 (₹) | As at 31.03.2021 (₹) |
|-------------------------|-------------------------|
| 17,22,500/- | 94,64,700/- |

23.17 CONSOLIDATED FINANCIAL STATEMENTS

As the Company does not have any Subsidiary and Associate hence no Consolidated Financial Statement has been prepared.

23.18 Ratio Analysis and its elements of the financial statement for the year ended 31-03-2022

| Particulars | Numerator | Denominator | As on 31st March,2022 | As on 31st March,2021 | Variance | Reason for variance |
|-----------------------------|-------------------------------------|------------------------------|-----------------------|-----------------------|----------|--|
| Current Ratio | Current Assets | Current Liabilities | 2.65 | 2.35 | 12.83% | |
| Debt-Equity Ratio | Total Debt | Shareholder's Equity | 0.28 | 0.29 | -3.13% | |
| Debt Service Coverage Ratio | Earnings available for Debt Service | Debt Service | 5,558.75 | 248.27 | 2138.96% | There is an improvement in profitability due to increased net margin, along with reduction in the debt repayments. |
| Return on Equity Ratio | Net Profit after taxes | Average Shareholder's equity | 0.09 | 0.05 | 87.81% | The company efficiently uses its shareholder's equity to generate income with a same amount of capital and also due to increase in turnover. |
| Inventory Turnover Ratio | Sales | Average Inventory | 11.43 | 9.92 | 15.20% | |



| Particulars | Numerator | Denominator | As on 31st March,2022 | As on 31st March,2021 | Variance | Reason for variance |
|----------------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|-----------------|---|
| Trade Receivables Turnover Ratio | Net Sales | Average Trade Receivables | 6.51 | 4.62 | 40.66% | The increase is due to enhanced turnover. |
| Trade Payable Turnover Ratio | Net Purchases | Average Trade Payable | 1.74 | 1.32 | 31.88% | The increase is due to enhancement in purchase |
| Net Capital Turnover Ratio | Net Sales | Working Capital | 4.35 | 4.62 | -5.80% | |
| Net Profit Ratio | Net Profit after tax | Net Sales | 6.27 | 3.92 | 59.76% | The Company is able to effectively control its costs and provide services efficiently and also due to increase in turnover and profitability. |
| Return on Capital employed | Profit before interest and tax | Capital employed | 12.00 | 6.58 | 82.44% | There is an improvement in profitability due to increased in turnover. |
| Return on investment | interest income | investments in Fixed Deposit | 0.03 | 0.02 | 66.88% | There is an improvement in ROI due to increase in amounted invested and interest thereon. |



23.19 Previous year's figures have been regrouped/re-classified wherever necessary to correspond with the current year's classification/disclosure.

For and on behalf of the Board

In terms of our Report of even
date attached

N.N. Dutta, Chairman & Managing Director
(Din : 01144271)

For M/s Debashis Mitra & Associates
(Chartered Accountants)
Registration No. 318069E

Mayurakshi Dutta, Executive Director
(Din : 00704808)

(Diptendra Nath Dutt)
Partner

Place: Guwahati

Date: The 29th day of August, 2022

Membership No:011665
UDIN: 22011665AUDKHZ3337