

**41<sup>ST</sup>**  
**ANNUAL REPORT**  
**2020-21**

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**CAMAC COMMERCIAL COMPANY LIMITED**

CIN: L70109DL1980PLC169318

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# CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)

Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Mobile No.: 7303495374 Email: [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com) Website: [www.camaccommercial.com](http://www.camaccommercial.com)

## CORPORATE INFORMATION

<b>DIRECTORS</b>	Mr. Abhinav Srivastava Ms. Monisha Saraf Ms. Swati Srivastava
<b>CHIEF FINANCIAL OFFICER</b>	Mr. Sanjay Kumar
<b>MANAGER</b>	Mr. Sunil Singh
<b>COMPANY SECRETARY</b>	Ms. Surabhi Srivastava
<b>BANKERS</b>	HDFC Bank Limited
<b>AUDITORS</b>	
<b>Statutory Auditors</b>	M/s K. N. Gutgutia & Co. Chartered Accountants, New Delhi
<b>Secretarial Auditors</b>	M/s. Balraj Sharma & Associates Company Secretaries, New Delhi
<b>Internal Auditors</b>	M/s. Nidhi S Gupta Chartered Accountants, New Delhi
<b>SHARE TRANSFER AGENT</b>	M/s. Niche Technologies Pvt. Ltd. Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata - 700 017

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# CAMAC COMMERCIAL COMPANY LIMITED

## NOTICE

Notice is hereby given that the 41<sup>st</sup> (Forty first) Annual General Meeting of Camac Commercial Company Limited will be held on Thursday, September 30, 2021 at 10.15 A.M. IST through Video Conferencing (VC) to transact the following businesses:

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### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the company for the financial year ended March 31, 2021 and the report of the board of directors ("the board") and the auditors thereon.
2. To appoint a director in place of Ms. Swati Srivastava (DIN: 08529225), who retires by rotation and, being eligible, offers herself for re-appointment.

### **SPECIAL BUSINESS:**

3. Re-appointment of Mr. Sunil Singh as manager of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 (the Act) and rules made thereunder or any statutory modification(s) or re-enactment thereof, the company hereby approves the re-appointment of Mr. Sunil Singh, as 'Manager' of the Company for a period of 3 (Three) year effective from April 28, 2021 at a gross remuneration of ₹ 12,000/- (Rupees Twelve Thousand Only) per annum and on such other terms and conditions as mentioned in the letter of appointment.

**RESOLVED FURTHER THAT** the re-appointment of Mr. Sunil Singh as Manager of the Company shall at all time is under the supervision and control of the Board.

**RESOLVED FURTHER THAT** the Board of Directors, which term shall include Committees (s) of the Board be and is hereby authorized to alter, and vary from time to time during the current tenure of re-appointment of Mr. Sunil Singh, the terms and conditions and/or remuneration in such a manner as in the best interest of the Company, in accordance with the laws from time to time in force and acceptable to Mr. Sunil Singh, provided that the remuneration after such alteration shall not exceed the limits prescribed under Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** all the directors and Ms. Surabhi Srivastava, Company Secretary be and are hereby severally authorized to do all such acts and deeds as may be necessary, expedient or desirable, in order to give effect to this resolution or otherwise as considered by them to be best Interest of the Company."

**Date: June 29, 2021**

**Place: New Delhi**

**By Order of the Board  
For Camac Commercial Company Limited**

**Registered Office:**

**1st Floor, Express Building, 9-10,**

**Bahadur Shah Zafar Marg, New Delhi-110002**

**CIN: L70109DL1980PLC169318 Tel: +91-7303495374**

**Website: [www.camaccommercial.com](http://www.camaccommercial.com)**

**Email: [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com)**

**Surabhi Srivastava  
Company Secretary  
Membership No. A41943**

**NOTES:**

1. In view of the continuing restrictions on the movement of persons at several places in the country, due to outbreak of Covid-19, the Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 and General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 and other applicable circulars issued by the Securities and Exchange Board of India (SEBI), has allowed the Companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2021. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 41<sup>st</sup> AGM of the Company shall be conducted through VC.

Members may note that the Company has followed all the guidelines and procedure as required under the MCA and SEBI circulars as stated above and duly complied with the regulatory framework.

Detailed instructions with respect to participation in the AGM through VC are annexed to this notice; Members are requested to get through the notes carefully to understand the procedural requirement to attend the AGM through VC.

2. In line with the above given circulars, dispatch of physical copies of annual report or other documents required to be attached therewith, to shareholders is dispensed with, annual report or other documents are being sent only by email to the members and to all other person so entitled.

Copy of the Annual Report 2020-2021, Notice of 41st AGM and instruction for e-voting and participation through VC, are being sent by electronic mode only to those members whose email addresses are registered with the Company/ depository participant(s) for communication purpose. For members who have not registered their email addresses, are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent Niche Technologies Private Limited (Registrar and Transfer Agent), Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017, Phone: (033) 2280-6616 / 17 / 18, Email: [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com).

Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website [www.camaccommercial.com](http://www.camaccommercial.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com).

3. As the AGM shall be conducted through VC, the facility for appointment of proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item No. 3 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”), in respect of Director seeking appointment at this Annual General Meeting (“AGM”) are also annexed.
5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through remote voting. The said resolution/authorization shall be sent to the Scrutinizer by email through its registered email address to [balrajsharmafcs@gmail.com](mailto:balrajsharmafcs@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
6. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Members are requested to refer guidelines on “Voting through electronic means” given in the note 16 to the notice.
7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending request from their registered email address mentioning their name, DP ID, Client ID/folio number, self-attested PAN, mobile number at [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com) from September 18, 2021 (9.00 a.m. IST) to September 25, 2021 (5.00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM and may have to allow camera access during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Members, who have not registered themselves as speaker shareholder and wish to raise queries can post their questions in chat box option during AGM and the same will be answered by the Company within 7 days from the date of AGM through email at the registered email address of the member.
8. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted or require information about accounts can send in their questions/comments in advance by sending an email at [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com) during the period starting before September 25, 2021 (5:00 p.m. IST) mentioning their name, demat account no./Folio no., e-mail Id, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
10. The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts and Arrangements in which directors are interested will be available for inspection in electronic mode for the members. Members who wish to inspect the documents are requested to

send an email to [camacommercial@gmail.com](mailto:camacommercial@gmail.com) mentioning their name, folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.

11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
12. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Niche Technologies Private Limited ("NTPL") for assistance in this regard.
13. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are M/s Niche Technologies Private Limited having their office at Flat No. 7A & 7B, 3A Auckland Place, 7th Floor, Kolkata 700 017.
14. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Register of the Company will remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021 (both days inclusive). The cut-off date for determining the members who are entitled to vote through remote e-voting or voting at the meeting through VC is September 23, 2021.
15. As per the provisions of Section 72 of the Act, Members holding shares in physical form can avail of the Nomination Facility by sending duly filled Form SH-13 (in duplicate) and other required documents to the Company. In case of Shares held in Electronic Form, the nomination has to be lodged with your Depository Participant (DP) directly.

#### **STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")**

The following statement sets out all material facts relating to the special business mentioned in the accompanying Notice:

##### **Item No. 3**

The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee at their Board meeting held on February 11, 2021 and in pursuance to the provisions of Section 196, 197, 203 and rules made thereunder and Schedule V to the Act and subject to the members approval, has re-appointed Mr. Sunil Singh as Manager of Company for a period of 3 (three) year effective April 28, 2021 and on such remuneration and terms and conditions as mentioned in the letter of appointment.

Considering his experience and contributions made by him during his tenure, the continued association of Mr. Sunil Singh would be beneficial to the Company and it is desirable to continue to avail his service as Manager of the Company

The terms of appointment of Mr. Sunil Singh as Manager is recommended for members approval under Section 196 and 197 read with Schedule V to the Act.

Brief resume of Mr. Singh, nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships / chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated, are provided as part of the Notice.

The Directors in compliance with the provisions of Section 196, 197, 198, 203 and Schedule V of the Act, recommend the proposed Resolution to the Members to be passed as an Ordinary Resolution.

Copy of the draft letter for appointment of Mr. Singh as Manager setting out terms and conditions is available for inspection by Members at the Registered Office of the Company.

Mr. Singh is interested in the resolution set out at Item No. 3 of the Notice with regard to his appointment.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the ordinary resolution set out at Item No. 3 of the Notice for approval by the shareholders.

Additional information about Mr. Sunil Singh is provided in **Annexure A** enclosed hereto.

## Annexure-A

Information about Director and Manager recommended for re-appointment at the Annual General Meeting as on June 29, 2021 (In pursuance of Regulation 36 (3) of the SEBI Listing Regulations) and Secretarial Standards on General Meetings.

### Item 2:

<b>Name of Director recommended for reappointment</b>	Ms. Swati Srivastava (DIN-08529225)
<b>Date of birth</b>	January 28, 1988 (Age:32 years)
<b>Date of first appointment on the Board</b>	August 06, 2019
<b>Qualification</b>	B.Com (Hons.) and Chartered Accountant
<b>Expertise in specific functional Area</b>	Over 9 years of experience in Taxation and Auditing.
<b>List of other Companies in which Directorships held</b>	1. Combine Holding Limited 2. Sahujain Services Limited
<b>Membership/Chairmanships of Committees of other Companies</b>	NIL
<b>Relationship with other Directors/Manager/KMP's</b>	None
<b>Number of Shares held in the Company as on June 29, 2021</b>	NIL
<b>Number of Meetings of the Board attended during the year</b>	8
<b>Terms and Conditions of Re-appointment</b>	In terms of Section 152(6) of the Act, Ms. Swati Srivastava who was appointed as a Director at the Annual General Meeting held on September 30, 2020 is liable to retire by rotation at the meeting.
<b>Remuneration last drawn as on March 31, 2020 and proposed to be paid</b>	NIL, Ms. Swati Srivastava has waived off her entitlement to sitting fees.
<b>Justification of appointment</b>	Company was availing services of Ms. Swati Srivastava as a Non- executive, non- independent director, liable to retire by rotation.  Ms. Swati Srivastava is a Chartered Accountant and has over 9 years of experience in Taxation and Auditing.

### Item 3:

<b>Name of Manager appointment</b>	Mr. Sunil Singh
<b>Date of Birth</b>	12.08.1959

<b>Date of re-appointment</b>	28.04.2021
<b>Qualification</b>	Commerce Graduate
<b>Expertise in specific functional area</b>	Accounts and Finance
<b>List of other Companies in which Directorship held as on June 29, 2021</b>	NIL
<b>Membership/Chairmanships of Committees of other Companies</b>	NIL
<b>Relationship with other Directors/KMP's</b>	NIL
<b>Number of Shares held in the Company as on March 31, 2021</b>	NIL
<b>Number of Board Meetings attended during the year</b>	4
<b>Terms and Conditions of appointment</b>	As per the appointment Letter dated February 11, 2021
<b>Remuneration last drawn</b>	N.A.
<b>Remuneration proposed to be paid</b>	12,000 P.A.
<b>Justification of appointment</b>	Mr. Singh is a commerce graduate having about 31 years of experience in accounts and finance and his association as Manager will be immensely beneficial to the Company.

**Date: June 29, 2021**

**Place: New Delhi**

**By Order of the Board**  
For Camac Commercial Company Limited

**Registered Office:**

1st Floor, Express Building, 9-10,

Bahadur Shah Zafar Marg, New Delhi-110002

CIN: L70109DL1980PLC169318 Tel: +91-730349537

Website: [www.camaccommercial.com](http://www.camaccommercial.com)

Email: [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com)

**Surabhi Srivastava**  
**Company Secretary**  
**Membership No. A41943**

## **Annexure-B - Voting through electronic means**

CDSL e-Voting System – For Remote e-voting and e-voting during AGM.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.camaccommercial.com](http://www.camaccommercial.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January 13, 2021.

**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

1. The voting period begins on September 27, 2021 (9:00 A.M.) and ends on September 29, 2021 (5:00 P.M.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e.

	<p>CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

5. Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (3).</li> </ul>

6. After entering these details appropriately, click on “SUBMIT” tab.
7. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
9. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

10. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
12. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
15. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
16. Facility for Non – Individual Shareholders and Custodians –Remote Voting
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGMM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance from September 18, 2021 (9.00 a.m.

IST) to September 25, 2021 (5.00 p.m. IST). prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**Date: June 29, 2021**

**Place: New Delhi**

**By Order of the Board**

**For Camac Commercial Company Limited**

**Registered Office:**

**1st Floor, Express Building, 9-10,**

**Bahadur Shah Zafar Marg, New Delhi-110002**

**CIN: L70109DL1980PLC169318 Tel: +91-730349537**

**Website: [www.camaccommercial.com](http://www.camaccommercial.com)**

**Email: [camaccommercial@gmail.com](mailto:camaccommercial@gmail.com)**

**Surabhi Srivastava**

**Company Secretary**

**Membership No. A41943**

## BOARD'S REPORT

Dear Members,

Your directors feel immense pleasure in presenting the 41<sup>st</sup> Annual Report of Camac Commercial Company Limited ("the Company") together with financial statements (standalone and consolidated) and auditors' report thereon for the financial year ended March 31, 2021.

### FINANCIAL RESULTS

The standalone and consolidated financial statements for the financial year ended March 31, 2021, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.

The performance figures of the Company during the year under review and those reported for the corresponding previous year are as under:

(₹ in Lakhs)

Particulars	Standalone results		Consolidated results	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Total income	428.14	528.72	428.14	528.72
Total expenditure	85.13	67.59	85.13	67.59
Profit before share of profit/(loss) of the associates	-	-	343.01	461.30
Share in profit of associates (net)	-	-	166.47	362.54
Profit/(loss) before tax	343.01	461.13	509.48	823.67
Less: current tax	55.76	74.07	55.76	74.07
Earlier year tax provision (net)	0.36	0.12	0.36	0.12
Deferred tax charge/(credit)	(0.09)	0.25	(0.09)	0.25
Profit/(loss) after tax	286.98	386.69	453.45	749.23

During the year under review, your Company has not carried on any business activity. It has only invested its surplus funds in debt based mutual funds and other safe avenues from time to time.

### MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THIS REPORT

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which this financial statement relates and on the date of this Report

### IMPACT OF GLOBAL HEALTH PANDEMIC COVID-19

Global health calamity, pandemic covid-19, has not only challenged the existence of human kind but also impacted the economy worldwide.

Indian economy and the corporate world are no longer spared from the fatal effect of covid -19 on all economic activity.

Since major earning of the company is yielded through investment in debt mutual funds, the risk of this pandemic is lesser on the company comparative to companies engaged in manufacturing, service and other industries.

Although company has always taken prudent decisions for investment and redemptions, now considering the economic factors, your company is taking investment and redemptions decisions even more cautiously to protect the interest of stakeholders of the company.

The company has also incorporated work from home culture as a part of working practice of the company.

Your company opines that adaptive management practice and expertise of the board of directors will be constructive to surpass this crisis and to safeguard the interest of all the stakeholders of the company.

#### **DIVIDEND**

The board of directors does not recommend any dividend for the financial year 2020-2021.

#### **RESERVES**

The board proposes to carry a sum of ₹ 57.40 lakh to special reserve pursuant to Section 45-IC of the Reserve Bank of India Act, 1934.

#### **PUBLIC DEPOSITS**

The company has not accepted any public deposits during the financial year ended March 31, 2021 and your board of directors has also passed the necessary resolution for non-acceptance of any public deposits during the financial year 2020-21.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the financial year 2020-21, there were no loans or guarantees given by the company under Section 186 of the Companies Act, 2013. The details of investments held by the company as on March 31, 2021 are given in note no. 3 in the notes to the financial statements.

#### **DIRECTORS & KEY MANAGERIAL PERSONNEL**

#### **CHANGES IN COMPOSITION OF BOARD OF DIRECTORS AND KMPS**

1. Mr. Abhinav Srivastava has been appointed as additional director designated as Independent Director w.e.f. January 16, 2020 and regularize on Annual General Meeting dated September 30, 2020.
2. Ms. Swati Srivastava has been appointed as Independent Director for a term of five year from August 06, 2019 to August 05, 2024.

Further, Ms. Swati Srivastava through her letter dated April 07, 2020 has intimated the Board of Directors of the Company that she no longer meets the criteria of Independence as provided in Section 149 of the Companies Act, 2013 read with rules framed thereunder and Schedule IV of the Companies Act, 2013 and sub- regulation 1(b) of regulation 16 of SEBI (listing obligations and disclosure requirements) regulations, 2015.

The shareholders of the Company at their meeting held on September 30, 2020, approved the appointment of Ms. Swati Srivastava as non-executive, non-independent director, liable to retire by rotation.

3. Mr. Sunil Singh was appointed as a 'Manager' of the Company for a period of 3 (three) years effective from April 28, 2021 till April 27, 2024.

The board of directors of the company ("the Board") at its meeting held on February 11, 2021, upon recommendation of nomination & remuneration committee and subject to approval of shareholders at the ensuing AGM, re-appointed Mr. Sunil Singh as a 'Manager' of the company for a period of 3 (three) years effective from April 28, 2021.

## **BOARD EVALUATION**

Pursuant to the provisions of Section 134 and 178 of the Companies Act, 2013 and Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), the company has devised a mechanism for evaluating the performance of independent directors, board, committees and other individual directors. On the basis of the said mechanism, the board has evaluated the performance of committees of board, individual directors and board as a whole.

The nomination and remuneration committee ("N&RC") reviewed the performance of the Individual directors and the board as a whole on the basis of the criteria specified in board evaluation mechanism (mechanism) as approved by board of directors. The board based on the recommendations of N&RC and criteria specified in the mechanism, evaluated performance of individual directors on the board. The board also evaluated the performance of various committees and board as a whole taking into account inputs received from individual directors/ committee members and criteria specified in the mechanism.

## **DECLARATION BY AN INDEPENDENT DIRECTOR(S)**

The company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the year under review, eight (8) meetings of board of directors were duly convened and held. The gap between any two board meetings did not exceeded 120 days.

For details of the meetings and attendance of the board, please refer to the corporate governance report, which forms part of this report. As per the provisions of Section 149 of the Companies Act, 2013 (the Act) read with Schedule IV (Code for Independent Directors), the independent directors of the company is required to hold at least one meeting in year, without the attendance of non-independent directors and members of the management.

During the year, one meeting of independent directors was held on January 28, 2021 under the chairmanship of Ms. Monisha Saraf, independent director.

## **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS**

The independent directors are provided with necessary documents/ articles/ reports/ presentations to enable them to familiarize with the company's procedures and practices to understand its business in depth and contribute to the company.

The policy on familiarization program for independent directors are posted on the website of the company and can be accessed at [www.camacommercial.com](http://www.camacommercial.com).

## **BUSINESS RISK MANAGEMENT**

The company has process in place to identify and assess business risks and opportunities in the form of a risk management policy. the main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business.

## **COMMITTEES OF THE BOARD**

In compliance with the requirements of Companies Act, 2013 and listing regulations your board had constituted various board committees including audit committee, nomination & remuneration committee, stakeholders relationship committee and Corporate Social Responsibility Committee. Details of the constitution of these committees, which are in accordance with regulatory requirements, is available on the website of the company viz. [www.camacommercial.com](http://www.camacommercial.com).

The corporate social responsibility committee was dissolved w.e.f March 18, 2021 pursuant to Section 135(9) of Companies Act, 2013 amended vide the Companies (Amendment) Act, 2020 notification dated September 28, 2020.

The board has constituted risk management committee w.e.f march 19, 2021 pursuant to the Regulation 70 of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking company and deposit taking Company (Reserve Bank) Directions, 2016.

Nomination and Remuneration Committee has formulated the Nomination and Remuneration & Board Diversity Policy, *inter-alia*, for appointment and remuneration of the directors, key managerial personnel and other employees. The policy has been approved by the Board. The said Policy is available on the website of the Company viz. [www.camacommercial.com](http://www.camacommercial.com).

For details of the Committee's meetings and attendance of the members, please refer to the corporate governance report, which forms part of this report.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

The company is having following companies as its associate companies as on March 31, 2021:

1. Ashoka Viniyoga Limited
2. Combine Holding Limited
3. Artee Viniyoga Limited
4. Sahu Jain Services Limited
5. Times Publishing House Limited
6. Sahu Jain Limited

The Company has prepared the consolidated financial statements for the year ended March 31, 2021 along with the above associate companies as per the provisions of applicable accounting standards and under relevant provisions of the Companies Act, 2013. Pursuant to provisions of Section 129(3) of the Act read with Rule 7 of Companies (Accounts) Rules, 2014 read with any amendments made thereof, a statement containing salient features of the financial statement of associate companies as specified in Part B of AOC-1 is attached herewith as **Annexure-I** to the financial statements of the company.

The consolidated profit after tax for the financial year 2020-21 is ₹ 453.45/-, out of which ₹ 166.47/- relates to its Associates Companies.

## **AUDITORS & AUDITORS REPORT**

### **STATUTORY AUDITORS**

The Shareholders at their 37<sup>th</sup> annual general meeting of the company held on September 22, 2017 approved appointment of M/s K.N. Gutgutia & Co., Chartered Accountants having firm registration no. 304153E as statutory auditors of the company until conclusion of 42<sup>nd</sup> annual general meeting to be held in the year 2022.

The notes on accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The auditor's report does not contain any qualification, reservation or adverse remark.

Further, the auditors of the company have not reported any instances of fraud under Section 143 (12) of the Companies Act, 2013 during financial year under review.

### **SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company has appointed M/s. Balraj Sharma & Associates (CP No:824) a firm of Company Secretaries in Practice to conduct the secretarial audit of the company for the financial year 2020-21. The report of the secretarial audit is annexed herewith as **Annexure II**. The secretarial audit report does not contain any qualification, reservation or adverse remark.

Pursuant to Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has also obtained annual secretarial compliance report from M/s. Balraj Sharma & Associates (CP No: 824), Company Secretary in Practice.

### **INTERNAL AUDITOR**

M/s Nidhi S Gupta, Chartered Accountants (FRN-016886C) performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

During the year under review, the auditors of the company had not reported any instances of offence involving fraud committed against the company under Section 143(12) of the Companies Act, 2013.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Provisions relating to disclosure of particulars with respect to conservation of energy are not applicable on the company and it has no information to be published regarding technology absorption. The company has not carried on during the period under report any activity relating to exports and has not used or earned any foreign exchange.

## **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the management. The company is following all the applicable accounting standards for properly maintaining the books of accounts and reporting financial statements.

## **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions pertaining to corporate social responsibility as prescribed under the Companies Act, 2013 are applicable to the company. The CSR policy may be accessed on the company's website: [www.camacommercial.com](http://www.camacommercial.com).

Total CSR obligation of the company for the financial year 2020-21 was ₹ 8.60 lakhs and company has contributed the same to the Times Foundation in the month of March 2021 towards its corpus funding.

Times Foundation is a registered society established vide registration no. S/37742 dated 25.08.2000 under the Societies Registration Act, 1860. The society has been set up to carry on the objects as also allowed as CSR activity in Schedule VII of the Companies Act, 2013.

Times Foundation shall earmark this corpus for application of income therefrom only for purposes which are directly relatable to a subject or subjects covered in Schedule VII of the Companies Act, 2013, as amended/ clarified/ elaborated from time to time, and is as permitted in general circular no. 21 of 2014, being no. 05/01/2014-CSR dated June 18, 2014 issued by the Government of India in the Ministry of Corporate Affairs.

CSR report with salient features of the policy is annexed as **Annexure III** forming part of this report.

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

Pursuant to provision of section 177 of the Companies Act, 2013 and Regulations of SEBI Listing Regulations, the company has established Vigil Mechanism / Whistle Blower Policy for directors and employees to report their genuine concerns. The Vigil Mechanism / Whistle Blower Policy is available at the website of the company [www.camacommercial.com](http://www.camacommercial.com).

## **CORPORATE GOVERNANCE**

The company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The company has also implemented several best corporate governance practices as prevalent globally.

As per Regulation 27 of the SEBI Listing Regulations, a separate section on corporate governance practices followed by the company, together with a certificate from the Practicing Company Secretary confirming compliance forms an integral part of this report, attached at **Annexure IV**.

## RELATED PARTY TRANSACTIONS

During the year under review, the company has not entered into any transactions with related parties within the purview of Companies Act, 2013. However, particulars of related party transactions as per SEBI Listing Regulations and Ind AS-24 are given under Note 26 to the financial statements. The policy on related party transactions is available at the website of the company i.e. [www.camaccommercial.com](http://www.camaccommercial.com).

## SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the regulators / courts, which would impact the going concern status of the company and its future operations.

## PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the company are as follows:

S. no.	Employee name & age	Designation & nature of employment	Date of commencement of employment	Educational qualification	Experience (no. of years)	Remuneration received in financial ended 31.03.2021 (in lacs)	Previous employment	% increase in remuneration in the financial year 2020-21
1.	Mr. Sanjay Kumar (Age- 41 years)	CFO (Permanent)	March 26, 2015	Chartered Accountant	15	16.83	Sahu Jain Services Ltd.	NIL
2.	Mr. Surabhi Srivastava (Age- 29 years)	Company Secretary (Permanent)	December 02, 2020	Company Secretary	5	4.34	Octavius Plantations Limited	NIL
3.	Mr. Sunil Singh (Age- 62 years)	Manager (Contract)	April 28, 2018	B.com	31	0.12	N.A	NA

No remuneration has been paid to the directors during the financial year 2020-21. Further, sitting fees paid to the directors during the year has been mentioned in the corporate governance report. Number of permanent employees in the company are 2.

None of the employees draws remuneration in excess of the limits set out in the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015. No percentage increase in the median remuneration of employees in the financial year 2020-21.

The remuneration paid to all key managerial personnel was in accordance with the remuneration policy adopted by the company. None of the employees holds equity shares of the company and no employee is a relative of director or manager of the company.

Since the company has number of employees less than ten, it is not required to form committee for the redressal of complaints under the said Act.

#### **DISCLOSURE REGARDING MAINTENANCE OF COST RECORDS**

Maintenance of cost records under provision of Section 148(1) of the Companies Act, 2013 is not applicable to the company.

#### **STATUTORY STATEMENT**

The company is regular in paying the annual listing fee to the exchange. The company has diligently complied with all the applicable provisions of the listing regulations with the exchange.

Further, your company continues to be registered as a Non-Banking Financial Company with the Reserve Bank of India.

The Company complies with all the applicable secretarial standards issued by ICSI.

#### **CHANGE IN NBFC CATEGORY OF COMPANY**

The company is duly registered with Reserve Bank of India (RBI) as non-deposit taking NBFC categorized as “Non-Systemically Important Non-Deposit taking NBFC” having asset size below ₹ 100 crores. On account of applicability of Indian Accounting Standards (Ind AS) w.e.f. April 1, 2019 on company, the asset size crossed ₹ 500 crores as per the audited financial statements for the financial year ended March 31, 2020 primarily on account of fair valuation of financial instrument accordingly RBI has directed the company through its mail dated March 12, 2021 to adhere to the provisions and guidelines applicable on NBFC- Systemically Important Non-Deposit taking Company.

#### **DIRECTORS’ RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

- a) in the preparation of the Annual Accounts for the Financial Year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2020-21 and of the profit of the Company for the financial year 2020-21;
- c) the Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **ANNUAL RETURN**

Pursuant to the provisions of Section 134(3)(a) and 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the annual return of the company as at March 31, 2021 is available on Company's website : [www.camacommercial.com](http://www.camacommercial.com).

## **MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

In accordance with Regulation 34 of Listing Regulations, management's discussion and analysis report (MDA) for the year under review, is annexed herewith as **Annexure V**.

## **GREEN INITIATIVE**

In view of the continuing covid-19 pandemic, Ministry of Corporate Affairs (hereinafter referred as 'MCA') has issued circular dated January 13, 2021 in continuation of general circular 20/2020 dated May 5, 2020 (collectively referred as "Circulars") whereby MCA has allowed companies to continue conducting annual general meeting (AGM) through video conferencing (VC) or through other audio-visual means (OAVM) which became due in the year 2021. Similarly Securities and Exchange Board of India (hereinafter referred as 'SEBI') vide its circular dated January 15, 2021 has extended certain relaxation to listed entities for holding AGM as provided through circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

In line with the above given circulars and guidelines issued by MCA and SEBI, company is conducting 41<sup>st</sup> annual general meeting of the members through VC. The instructions of attending meeting through VC is provided in AGM notice.

Your company has endeavoured to obtain email address of all members whose email addresses were not yet registered with the company. Company has also published in e- newspapers, manner in which members of the company can register their email addresses with the company.

Electronic copies of annual report 2021, notice of 41<sup>st</sup> annual general meeting and instructions slip will be sent to all the members whose email addresses are registered with the company/depository participant(s) for communication purpose.

Pursuant to Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014, the company is providing remote e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the notice. The instruction of remote e-voting is provided in the notice.

## **ACKNOWLEDGEMENT**

Your board of directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders and various other stakeholders. The board acknowledges your confidence and continued support and looks forward for the same in future as well.

**For and on behalf of the Board of Directors  
CAMAC COMMERCIAL COMPANY LIMITED**

**Place: New Delhi**

**Date: June 29, 2021**

**Swati Srivastava  
Director  
DIN-08529225**

**Abhinav Srivastava  
Director  
DIN-08544048**

**CAMAC COMMERCIAL COMPANY LIMITED**

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

FORM AOC -1

(Pursuant to First proviso to sub-section(3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014

**Statement containing salient features of the financial statement of associate companies****Part "B": Associates**

As on 31st March, 2021

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies**

(Amount in Lakh)

Name of Associates	Ashoka Viniyoga Ltd.	Artee Viniyoga Ltd.	Combine Holding Ltd.	Sahu Jain Ltd	Sahujain Services Ltd.	Times Publishing House Ltd.
1. Latest audited/ (Unaudited) Balance Sheet Date	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021
	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#
2. Shares of Associate held by the company on the year end						
No. of Shares	2,95,200	4,00,000	1,31,150	10,600	10,000	50,000
Amount of Investment in Associates (Rs. in Lakh )	36.04	40.30	9.28	30.53	1.00	7.54
Extent of Holding %	45.95%	25.00%	26.77%	21.20%	20.00%	20.83%
3. Description of how there is significant influence	Holds Equity Shareholding > = 20%					
4. Reasons Why the associate is not consolidated	Reasons not required, Since All Associates are consolidated.					
5. Networth attributable to Shareholding as per latest Audited/Unaudited Balance Sheet - FY 2020-21 (in lakh)	1,18,330.60	20,773.42	10,068.88	130.46	753.19	3,390.63
6. Profit/(-) Loss for the year (FY 2020-21) (Rs. in Lakh)						
i. Considered in Consolidation	80.30	31.27	(6.40)	(13.07)	(7.39)	81.76
ii. Not Considered in Consolidation	-	-	-	-	-	-

# Net worth includes balances of OCI in Other Equity. Net worth attributable to Shareholding and Share of Profit/Loss (net of cross holding if any) considered in consolidation have been taken based on the unaudited consolidated/Stand-alone financial statements of the respective Associates, as certified by the management of the respective Associates.

7. Name of Associate Investments, which have been sold during the financial year ended on 31st March, 2021	Nil
--	-----

As per our report of even date

For K.N. Gutgutia &amp; Co.

Chartered Accountants

Firm Regn.No. 304153B

B.R. Goyal

Partner

Membership.No. 012172

Place: New Delhi

Date: 29-06-2021



For and on behalf of the Board of Directors

Abhinav Srivastava

Director

DIN: 08544048

Sanjay Kumar

CFO

PAN: AJDPK7217R

Swati Srivastava

Director

DIN: 08529225

Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

# BALRAJ SHARMA & ASSOCIATES

## COMPANY SECRETARIES

206 Munish Plaza, 20 Ansari Road, Opp. Fire Station, Darya Ganj, New Delhi-110002  
Tel. : 23282565, 23254488, 23274488, Fax : 30124488, Mobile : 9810065041, E-mail : balrajsharmafcs@yahoo.co.in

**Form No. MR-3**  
**Secretarial Audit Report**  
**For the Financial Year ended 31<sup>st</sup> March, 2021**

**[Pursuant to Section 204(1) of the Companies Act, 2013 and  
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,  
2014]**

To,  
The Members,  
Camac Commercial Company Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good Corporate Practices by **Camac Commercial Company Limited** a company registered under the Companies Act, 1956 having its Registered Office at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi -110002 (**hereinafter called “the Company”**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our examination and verification of the Company’s secretarial books, papers, minute books, forms and returns filed and other registers and records as maintained by the Company under Companies Act, 2013 and also the information(s) and explanation(s) provided to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2021 has generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, forms and returns filed and other records maintained by Company for the financial year ended on March 31, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

(v) Other laws applicable to the Company:-

a. Non- Banking Financial Company – Non-Systematically Important Non-Deposit taking Company ( Reserve Bank) Directions, 2016

b. All other compliances related to NBFC applicable to the Company.

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with the Calcutta Stock Exchange
- III. SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

As per the information(s) furnished and explanation(s) as provided by the Company, its officers, agents and authorized representatives, there were no other sector specific laws applicable to the Company or on its type of Industry except as mentioned above for the financial year ended March 31, 2021.

We further report that, we have checked the Compliance Management System of the Company on the basis of Compliance Certificates issued by the Company Secretary of the Company and the Chief Financial Officer of the Company so as to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of applicable Laws, Rules, Regulations and Guidelines and its verification was done on test check basis. However, I have not made a detailed examination of the said records. I believe that the audit evidence which have been obtained is sufficient and appropriate to provide a reasonable basis for my audit. In my opinion and to the best of my information and according to explanations given to me, I believe that there are adequate systems and processes in the Company commensurate with the size and operations of the Company and the nature of its business to monitor and ensure compliance of laws specifically applicable to the Company.

We, further report that the Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors during the period under review. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

We further report that the compliance by the Company of applicable financial laws like Direct and Indirect Tax Laws has not been reviewed; since the same have been reviewed by Statutory Auditors and other designated professionals and we have relied upon the same.

Adequate notices were given to all the Directors to schedule the Board Meetings and its Committees Meetings. Notice along with Agenda and detailed notes on agenda were sent at least seven days in advance and as system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The Board decisions were carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

**For Balraj Sharma & Associates  
Company Secretaries**

**Balraj Sharma  
(Proprietor)  
FCS No.: 1605  
C P No.:824**

**Place: New Delhi  
Date: 29/06/2021  
UDIN: F001605C000536766  
PR Certificate: 452/2016**

**Note:** This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

# BALRAJ SHARMA & ASSOCIATES

## COMPANY SECRETARIES

206 Munish Plaza, 20 Ansari Road, Opp. Fire Station, Darya Ganj, New Delhi-110002  
Tel : 23282565, 23254488, 23274488, Fax : 30124488, Mobile : 9810065041, E-mail : balrajsharmafcs@yahoo.co.in

“Annexure-A”

To,  
The Members  
Camac Commercial Company Limited

My report of even date is to be read along with this letter

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. Further the verification was done on the basis of electronic data provided to us by the Company due to COVID-19 lockdown and on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Balraj Sharma & Associates  
Company Secretaries

Balraj Sharma  
(Proprietor)  
FCS No.:1605, C P No.:824

Place: New Delhi  
Date: 29/06/2021

## REPORT ON CORPORATE SOCIAL RESPONSIBILITY

**1. Brief outline on CSR Policy of the Company:**

Pursuant to Section 135 of the Companies Act, 2013, the corporate social responsibility committee of the board had approved a CSR policy with primary focus on education, healthcare, women empowerment and sports. Besides these focus areas, the company shall also undertake any other CSR activities listed in schedule vii of the companies act, 2013. The CSR policy of the company can be viewed on [www.camaccommercial.com](http://www.camaccommercial.com).

**2. Composition of CSR Committee:**

S.no	Name of director	Designation / nature of directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR committee attended during the year
1.	Mr. Abhinav Srivastava	Member, Non-Executive Independent Director	2	2
2.	Ms. Swati Srivastava	Member, Non-Executive Director	2	2
3.	Ms. Monisha Saraf	Member, Non-Executive Independent Director	2	2

*The corporate social responsibility committee was dissolved w.e.f March 19, 2021 pursuant to section 135(9) of the Companies Act, 2013 amended vide the Companies (Amendment) Act, 2020 notification dated September 28, 2020.*

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- [www.camaccommercial.com](http://www.camaccommercial.com).
4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any). Not Applicable

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
Not applicable			

6. Average net profit of the company as per section 135(5): Rs. 430.02 lakhs

7. a) Two percent of average net profit of the company as per section 135(5): Rs. 8.60 lakhs

b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NA

c) Amount required to be set off for the financial year: NA

d) Total CSR obligation for the financial year (7a+7b- 7c): Rs.8.60 lakhs

8. (a) CSR amount spent or unspent for the financial year:

<b>Total mount spent for the financial year. (in Rs.)</b>  Rs.8.60 lakh*	<b>Amount Unspent (in Rs.)</b>				
	<b>Total Amount transferred to Unspent CSR Account as per section 135(6)</b>			<b>Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).</b>	
	<b>Amount</b>	<b>Date of Transfer</b>	<b>Name of fund</b>	<b>Amount</b>	<b>Date of transfer</b>
	NIL	NA	NA	NIL	NA

b)

S. No	Name of project	Item from the list of activities in Schedule VII to the Act.	Local Area (Y/N)	Location the Project		Project Duration	Amount Allocated for the project	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of implementation -Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR registration No
Not applicable												

c) Details of CSR amount spent against other than ongoing projects for the financial year: Not Applicable

d) Amount spent in Administrative Overheads: Nil

e) Amount spent on Impact Assessment, if applicable: NA

f) Total amount spent for the Financial Year (8b+8c+8d+8e): Nil

g) Excess amount for set off, if any: Not Applicable

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not applicable (As at the financial year 2020-21, there was no unspent amount for preceding three financial years).

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):- Nil

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable (Asset-wise details)**

(a) Date of creation or acquisition of the capital asset(s) - NA

(b) Amount of CSR spent for creation or acquisition of capital asset- NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - NA

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135**

Not applicable as the Company had contributed entire CSR obligation amount for the Financial Year 2020-21 as mentioned above.

*\* Total CSR obligation of the Company for the financial year 2020-21 was ₹ 8.60 Lakhs and Company has contributed the same to the Times Foundation in the month of March 2021. Times Foundation shall spend this amount only for purposes which are directly relatable to a subject or subjects covered in Schedule VII of the Act.*

**For and on behalf of the Board of Directors  
CAMAC COMMERCIAL COMPANY LIMITED**

**Place: New Delhi**

**Date: June 29, 2021**

**Swati Srivastava  
Director  
DIN-08529225**

**Abhinav Srivastava  
Director  
DIN-08544048**

**Corporate Governance Report**  
**For the year ended March 31, 2021**

**COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and the report contains the details of Corporate Governance systems and processes at Camac Commercial Company Limited (CCCL).

The Company's philosophy on corporate governance ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, vendors, investors and the society at large. The Board is committed to achieve and maintain highest standards of Corporate Governance on an ongoing basis.

Your Company, in line with the above, has taken various initiatives to further strengthen the corporate governance practices and adopted various codes/policies, pursuant to the Companies Act, 2013 ('the Act'), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations').

During the year under review, the Company has complied with all the provisions as stipulated in Regulations 17 to 27 and other applicable Regulations of the SEBI Listing Regulations.

**BOARD OF DIRECTORS**

**(a) Board Composition and Category of Directors**

The Board of Directors of the Company has rich knowledge and experience in the industry and related sectors for providing strategic guidance and direction to the Company. The composition of the Board as on March 31, 2021 is as given below and is in conformity with Regulation 17(1) of SEBI Listing Regulations as well as the Companies Act, 2013.

S.No.	Name of the Directors	Category
1.	Ms. Monisha Saraf	Non- Executive & Independent Director
2.	Ms. Swati Srivastava	Non- Executive Director
3.	Mr. Abhinav Srivastava	Non- Executive & Independent Director

There is no relationship between the Directors *inter-se*. All the Directors are professionals with wide range of expertise and experience in the fields of Law, Finance and Management.

**(b) Details of Attendance of Directors at Board Meetings and last Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director in various Companies**

The details of attendance at the Board Meeting and Annual General Meeting (AGM) of the Company and number of other directorships and chairmanships/ Memberships of Committees of the Board of each Director as on March 31, 2021 are as follows:

S. No.	Director	Category (1)	Number of Board Meetings held during the 2020-21		Last AGM held on 30.09.2020	Directorships in other listed Companies	Membership/Chairmanship of the Committee of other Boards (2)	
			Held	Board Meetings attended			Member	Chairman
1.	Mr. Abhinav Srivastava	NED & ID	8	7	Yes	NIL	NIL	NIL
2.	Ms. Monisha Saraf	NED & ID	8	8	Yes	NIL	NIL	NIL
3.	Ms. Swati Srivastava	NED & NID	8	8	Yes	NIL	NIL	NIL

**Notes:**

**(1) NED** – Non-Executive Director **NID** – Non-Independent Director **ID** – Independent Director.

**(2) Notes:** NA Denotes that the directors were resigned.

**(3) As required by Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure includes membership/chairpersonship of the audit committee and stakeholder’s relationship committee in Indian public companies (listed and unlisted).**

The numbers of directorship(s), committee membership(s) / chairmanship(s) of all Directors are within the respective limits prescribed under the Companies Act, 2013 and the Listing Regulations. Independent Directors of the Company provide appropriate annual certifications to the Board confirming satisfaction of the conditions of their being independent as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI Listing Regulations. In compliance with the requirements of the Companies Act, 2013, the Company has issued formal appointment letters to all the Independent Directors. Details of standard term of appointment of Independent Director are available on the website of the Company [www.camacommercial.com](http://www.camacommercial.com).

The Company has formulated a policy to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Familiarization Programmes held for Independent Directors is disclosed on the website of the Company at the [www.camacommercial.com](http://www.camacommercial.com).

All Statutory and other important items/information including those envisaged in SEBI Listing Regulations, are regularly provided to the Board and the Committees thereof either as part of agenda papers well in advance of the Board meetings, or are tabled in the course of the Board meetings and/ or its Committees to enable the Board/ Committees to discharge their responsibilities effectively and to take informed decision.

**(c) Number of Board Meeting held, dates on which held**

Due to outbreak of COVID-19, SEBI has granted relaxation for regulation 18(2)(a) of SEBI (LODR), 2015 vide SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 whereby the Board meetings and Audit Committee meetings are exempted from observing the maximum stipulated time gap of 120 days between two meeting, for the meetings held or proposed to be held between the period December 1, 2019 and June 30, 2020, the said relaxation is further extended till July 31, 2020 vide SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated June 26, 2020.

8 (Eight) Board Meetings were held during the year on April 17, 2020, July 29, 2020, August 07, 2020, August 17, 2020, September 15, 2020, November 10, 2020, February 11, 2021 and March 19, 2021 as against the minimum requirement of four Meetings. The gap between any two Board Meetings did not exceeded 120 days.

**(d) Directors Remuneration**

The Company does not pay any remuneration/commission to its Directors except sitting fee as per the details given below to those Directors who have not waived their entitlement for same.

The Company also reimburses the out-of-pocket expenses incurred by the directors for attending the meetings to the Directors who have not waived their entitlement. Further, the Company has not implemented any Stock Option Scheme.

No sitting fee paid during the year to the Directors for attending the meetings of the Board and Committees thereof are as under:

As on March 31, 2021, Ms. Monisha Saraf, director of the Company holds 100 shares of the Company.

As on March 31, 2021 Mr. Abhinav Srivastava and Ms. Swati Srivastava doesn't hold any shares in the Company.

**Key Skills, Expertise, and Core Competencies of the Board**

The Board of the Company comprises of experienced and well learned members. These Directors are nominated on basis of well-defined selection criteria. The Nomination and Remuneration committee considers, *inter-alia*, key qualifications, skills, expertise and competencies, whilst recommending to the Board the candidature for appointment of Director and ensures that the candidates identified for appointment.

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board: Investment analyst, Finance, Banking, Corporate management, Accountancy, Finance and Taxation, Economics, Secretarial and Legal Expertise.

Details of directors possessing such skills / expertise / competence.

<b>Director</b>	<b>Skills / expertise / competence</b>
Ms. Monisha Saraf	Corporate management
Ms. Swati Srivastava	Accountancy, Finance and Taxation
Mr. Abhinav Srivastava	Investment analyst, finance, Banking

As required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed the registration with the Independent Directors Databank.

**(e) Code of Conduct**

The Company has adopted a Code of Conduct for all its Board Members and Senior Management Personnel in compliance with the provisions of SEBI Listing Regulations. All the Board Members and senior management personnel have affirmed the compliance with the Code of Conduct as on March 31, 2021.

A copy of the code has been put on the Company's Website at the [www.camaccommercial.com](http://www.camaccommercial.com).

**Declaration on compliance of Code of Conduct**

To  
The Members of  
Camac Commercial Company Limited

I hereby declare that the Directors and Senior Managerial Personnel of the Company have affirmed in writing, their compliances with the Company's Code of Conduct of Board of Directors and Senior Management Personnel, during the year ended March 31, 2021.

**Place: Delhi**  
**Date: June 29, 2021**

**For Camac Commercial Company Limited**

**Sunil Singh  
(Manager)**

**COMMITTEES OF THE BOARD**

- a) To facilitate expeditious consideration and arriving at decisions with focused attention on the affairs of the Company, the Board has constituted following committees with distinct role, accountability and authority:
- (a) Audit Committee;
  - (b) Nomination and Remuneration Committee;
  - (c) Stakeholders Relationship Committee; and
  - (d) Corporate Social Responsibility Committee.

**Particulars of meeting of Board Committees held during financial year 2020-21 along with attendance of the members at such committee meeting(s) are detailed herein:**

Committees of the Board	Meetings held	Directors attendance		
		Ms. Monisha Saraf	Ms. Swati Srivastava	Mr. Abhinav Srivastava
<b>Audit Committee</b>	4	4	4	4
<b>Nomination and Remuneration Committee</b>	3	3	3	2
<b>Stakeholders Relationship Committee</b>	3	3	3	2
<b>Corporate Social Responsibility Committee</b>	2	2	2	2

- i) *NA- Not a member of the Committee*
- ii) *Necessary quorum was present in the meetings*

**AUDIT COMMITTEE**

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Section 177 of the Act.

## **(i) Terms of Reference**

### **Role of the Audit Committee *inter-alia* includes the following**

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the Board for approval, with particular reference to:
  - a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
  - b) Changes, if any, in accounting policies and practices and reasons for the same;
  - c) Major accounting entries involving estimates based on the exercise of judgment by management;
  - d) Significant adjustments made in the financial statements arising out of audit findings;
  - e) Compliance with listing and other legal requirements relating to financial statements;
  - f) Disclosure of any related party transactions;
  - g) modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

21. To carry out any other function as is mandated by the board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable.

## **(ii) Composition**

As on March 31, 2021 the audit committee of the Board comprised of three (3) directors i.e. Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Directors respectively and Ms. Swati Srivastava Non-Executive Director of the Company. All members of Audit Committee possess rich knowledge and expertise in financial and management fields.

During the period under review, the Committee met four times on July 29, 2020, September 15, 2020, November 10, 2020 and February 11, 2021. The gap between the two Committee Meetings did not exceeded four months. The Company Secretary acts as the Secretary of the Audit Committee. Minutes of each Audit Committee are placed before the Board for confirmation at its immediately succeeding meeting.

## **b) NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

### **(i) Terms of Reference**

The terms of reference are reviewed from time to time by the Board and the Committee has been mandated to comply with the requirements as specified in Part D of the Schedule II of the Listing Regulations, the provisions of section 178 of the Companies Act, 2013.

#### **The role of the Nomination and Remuneration Committee *inter-alia* includes the following:**

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
2. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and employees;
3. To devise a policy on Board diversity;
4. Formulation of criteria for evaluation of performance of independent directors and the Board;
5. Ensure that the Board comprises of a balanced combination of executive directors and non-executive directors and also the independent directors; and
6. Decide/ approve details of fixed components and performance linked incentives along with criteria.
7. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
8. Recommend to the Board, all remuneration, in whatever form, payable to senior management;
9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **(ii) Composition**

As on March 31, 2021 the nomination and remuneration committee of the Board comprised of three (3) directors i.e. Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Directors respectively and Ms. Swati Srivastava, Non-Executive Director of the Company. All Members of Nomination and Remuneration Committee possess rich knowledge and expertise in the field.

During the period under review, the Committee met three times on August 17, 2020, November 10, 2020 and February 10, 2021.

The details relating to remuneration of Directors, as required under SEBI Listing Regulations, have been given under a separate section, viz. 'Directors Remuneration' in this report.

### **Performance Evaluation Criteria for Independent Directors:**

The performance evaluation criterion for independent directors is determined by the Nomination and Remuneration committee as per the Evaluation Mechanism of the Company. An indicative list of factors that may be evaluated include attendance and participation by a director, adherence to ethical standards & code of conduct and cordial interpersonal relations with other directors.

Performance Evaluation Criteria:-

1. Attendance and participations in the Meetings and timely inputs on the Minutes of the Meetings.
2. Adherence to ethical standards and code of conduct including code of conduct as specified in Schedule IV to the Companies Act, 2013 and timely furnishing to the Company required disclosures under various applicable laws, change of interest and change in personal information.
3. Raising of valid concerns to the Board and constructive contribution to resolution of issues at Meetings.
4. Cordial interpersonal relations with other directors and management while maintaining a firm stance on governance issues.
5. Objective evaluation of Board's performance, rendering independent and unbiased opinion on matters brought to their attention.
6. Ability to monitor the performance of management and satisfy themselves with integrity of the financial controls and systems in place by ensuring right level of contact with external and internal stakeholders.

## **c) STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The stakeholder's relationship committee is constituted in line with the provisions of Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 178 of the Companies Act, 2013.

### **(i) Terms of Reference adopted by the Committee and approved by the Board of Directors in brief are as under:**

1. To approve/refuse/reject registration of transfer/transmission of Shares in a timely manner;
2. To Consider and resolve the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of declared dividends, non-receipt of balance sheet;
3. To authorise printing of Share Certificates post authorization from the Board of Directors of the Company;

4. To issue the Share Certificates under the seal of the Company, which shall be affixed in the presence of, and signed by:
  - (i) any two Directors (including Managing or Whole-time Director, if any), and
  - (ii) Company Secretary / Authorised Signatory;
5. To authorise issue of Duplicate Share Certificates and Share Certificates after Split / Consolidation / Rematerialization and in Replacement of those which are defaced, mutilated, torn or old, decrepit, worn out or where the pages on reverse for recording transfers have been utilized ;
6. To authorize to maintain, preserve and keep in its safe custody all books and documents relating to the issue of share certificates, including the blank forms of share certificates.
7. To perform all functions relating to the interests of security holders of the Company and as assigned by the Board, as may be required by the provisions of the Companies Act, 2013 and Rules made thereunder, Listing Agreements with the Stock Exchanges and guidelines issued by the SEBI or any other regulatory authority.
8. Any Other matter as may be delegated by the Board of Directors from time to time.
9. to review and redress the grievances of the shareholders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.
10. to review measures taken for effective exercise of voting rights by shareholders;
11. to review adherence to the service standards adopted by the Company in respect of various services being rendered by the registrar and share transfer agent;
12. to review various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrant/ annual reports/ statutory notices by the shareholders of the Company.
13. To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **(ii) Composition**

As on March 31, 2021, the Stakeholders Relationship Committee of the Board comprised of three (3) directors Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Director of the Company respectively and Ms. Swati Srivastava, Non-Executive Director of the Company as its members.

During the period under review, the Committee met three times on August 07, 2020, November 10, 2020 and February 10, 2021.

## **d) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR Committee)**

The CSR Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013.

### **(i) Terms of Reference**

#### **The responsibilities and role of the CSR Committee include:**

- Formulating and recommending to the Board of Directors, the CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Act;
- Recommending the amount of expenditure to be spent on the CSR activities to be undertaken by the Company in any year;
- Monitoring and reporting of the CSR activities to the Board from time to time;

- Reviewing the CSR Policy from time to time.  
The CSR Committee has the, power to:
- Seek periodical Monitoring and Implementation Reports from the organizations receiving funds from the Company;
- Delegate its representatives to co-ordinate with the organizations receiving funds from the Company and to inspect the CSR activities undertaken by them and ensure information in a timely manner.

## (ii) Composition

As on March 31, 2021, Corporate Social Responsibility Committee comprised of three (3) directors Mr. Abhinav Srivastava and Ms. Monisha Saraf, Non-Executive Independent Director of the Company respectively and Ms. Swati Srivastava, Non-Executive Director of the Company as its members.

During the period under review, the Committee met 2 (two) on Meeting of the CSR Committee held on August 07, 2020 and March 18, 2021 was chaired by Ms. Monisha Saraf, Non-Executive Independent Director and Ms. Swati Srivastava, Non-Executive Director of the Company.

Corporate Social Responsibility Committee was dissolved w.e.f. March 19, 2021 pursuant to section 135(9) of Companies Act, 2013 amended vide the Companies (Amendment) Act, 2020 notification dated September 28, 2020.

## e) Compliance Officer

During under review, Ms. Surabhi Srivastava, Company Secretary, is the Compliance Officer for complying with the requirements of the SEBI Listing Regulations.

## f) Investors' Grievances received and resolved during the year

During the year under review, the Company did not received any investor grievance pertaining to investor related matters.

## g) Prohibition of Insider Trading

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website [www.camaccommercial.com](http://www.camaccommercial.com).

## GENERAL BODY MEETINGS

### i. General Meeting

1. The details of the Annual General Meetings (AGM) of the Company held during the last three years are as under:

Year	Date	Time	Venue
2017-18	September 26, 2018	11:00 A.M.	Engineers Bhawan, 2 Bahadur Shah Zafar Marg, New Delhi-110002
2018-19	September 16, 2019	11:00 A.M.	77A, Block-B, Greater Kailash-I, New Delhi-110048
2019-20	September 30, 2020	10:15 A.M.	Through Video Conferencing

No special resolution was passed at the AGM held on September 30, 2020 and no special resolution was passed in the previous AGM held on September 26, 2018

Special resolution for re-appointment of Mr. Rajagopalan Sundar was passed in AGM held on September 16, 2019.

At the ensuing AGM, there is no Special Resolution proposed to be passed by Postal Ballot.

- ii. **Extraordinary General Meeting-** No extraordinary general meeting of the members was held during financial year 2020-21.
- iii. None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any such statutory authority. A Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report.

## **DISCLOSURES BY MANAGEMENT**

### **(a) Materially significant Related Party Transactions**

No material, financial and commercial transactions were reported by the management to the Board, in which the management or directors, their associates or their relatives, etc. had personal interest having a potential conflict with the interest of the Company at large. The Company has complied with the accounting standard on related party disclosure during the financial year 2020-21 and the 'Related Party Disclosures' have been given at note no. 26 in the notes to financial statements.

### **(b) Disclosure of Accounting Treatment**

The Company has prepared its first financial statement in accordance with Ind AS and has applied "Ind As 101–First time adoption of Indian Accounting Standards".

### **(c) Board Disclosures – Risk Management**

The Company has in place built-in internal control systems for assessing and mitigating elements of risks in relation to its operations. The Board of Directors has formed and approved the Risk Management Policy of the Company.

### **(c) Details of Non-Compliance relating to the Capital Market (if any).**

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authorities on any Capital Market related matter, during the last three years.

### **(d) Proceeds from Public Issues, Rights Issue, preferential Issue, etc.**

The Company has not raised any funds through public issue, right issue, preferential issue, etc. during the year.

### **(e) Related Party Transactions Policy**

The Board has approved a policy for related party transactions; the copy of the Policy has been put on the Company's Website [www.camacommercial.com](http://www.camacommercial.com).

### **(f) Whistle Blower Policy/ Vigil Mechanism**

The Company has established Whistle Blower Policy / Vigil Mechanism for stakeholders to report their genuine concerns. The reportable matters may be disclosed to the Whistle and Ethics

Officer of the Company or to the Audit Committee. No personnel have been denied access to the Audit Committee. A copy of the Policy has been put on the Company's Website [www.camacommercial.com](http://www.camacommercial.com).

**(g) Compliance of Corporate Governance Provisions**

The Company is in full compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**(h) Non-mandatory requirements**

The Company has not adopted any of the non-mandatory requirements specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (i) The Board of Directors reviews the compliance with all applicable laws on a quarterly basis. The Company has obtained certificate from M/s Balraj Sharma and Associates, Company Secretaries affirming the compliances with these regulations and forms part of this report.
- (j) Since the Company has less than ten employees, it is not required to form committee for the redressal of complaints under Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.
- (k) The total fees incurred by the Company for services rendered by statutory auditors for the financial year 2020-21 are given below:

S.no.	Nature of service	Amount in Rs.
1.	Audit fees (inclusive of GST)	0.51
2.	Certification and out of pocket expenses	0.26
	<b>Total</b>	<b>0.77</b>

- (l) The Company has obtained certificate from M/s Balraj Sharma & Associates, Practising Company Secretaries, confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Companies either by SEBI or MCA or any other statutory authorities.

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS  
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
**The Members of  
 CAMAC COMMERCIAL COMPANY LIMITED  
 1st Floor, Express Building, 9-10,  
 Bahadur Shah Zafar Marg,  
 New Delhi - 110002**

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of CAMAC COMMERCIAL COMPANY LIMITED, having CIN L70109DL1980PLC169318, and having registered office at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110002 (**hereinafter referred to as 'the Company'**), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered

necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, New Delhi or any such other Statutory Authority.

<b>Sr. No.</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Date of appointment in Company</b>
1.	Ms. Monisha Saraf	07503642	29/05/2018
2.	Ms. Swati Srivastava	08529225	06/08/2019
3.	Mr. Abhinav Srivastava	08544048	16/01/2020

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Balraj Sharma & Associates  
Company Secretaries**

**Sd/-**

**Name: Balraj Sharma**

**Membership No.: F- 1605**

**CP No.: 824**

**UDIN: F001605C000534632**

**Place: New Delhi**

**Date: 29/06/2021**

**PR Certificate: 452/2016**

## **MEANS OF COMMUNICATION**

### **Quarterly Results**

The quarterly/ half yearly/ annual financial results of the Company are regularly submitted to the stock exchanges immediately after the same are reviewed by the Audit Committee and approved by the Board of Directors. The results of the Company are usually published in "The Pioneer" (Delhi edition-in Hindi) and Mint (All edition-in English) and are also displayed on Company's website [www.camaccommercial.com](http://www.camaccommercial.com).

## **SHAREHOLDERS' INFORMATION**

In view of the ongoing covid-19 crisis, Ministry of Corporate Affairs (hereinafter referred as 'MCA') has issued circular dated January 13, 2021 in continuation of general circular 20/2020 dated May 5, 2020 (collectively referred as "Circulars") whereby MCA has allowed companies for conducting Annual General Meeting (AGM) through Video Conferencing (VC) or through other audio-visual means (OAVM) which became due in the year 2021. Similarly Securities and Exchange Board of India (hereinafter referred as 'SEBI') vide its circular dated January 15, 2021 has extended certain relaxation to listed entities for holding AGM as provided through Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

In line with the above given circulars and guidelines issued by MCA and SEBI, Company is conducting 41<sup>st</sup> Annual General Meeting of the members through VC.

Detailed instructions with respect to access and participation in the AGM through VC are detailed in the notice.

**(a) Annual General Meeting**

**Day and Date** : Thursday, September 30, 2021

**Time** : 10:15 A.M.

**No Special Resolution is proposed to be passed at the ensuing Annual General Meeting.**

**Date of Book Closure** : September 24, 2021 to September 30, 2021 (both days inclusive).

**(b) Financial year**

Your Company observes 1<sup>st</sup> April to 31<sup>st</sup> March as its Financial Year.

**(c) Financial calendar (tentative)**

**Adoption of quarterly results for the quarter ending:**

Quarter	Release Date (tentative & subject to change)
June 30, 2021	Last week of July 2021
September 30, 2021	Last week of October 2021
December 31, 2021	Last week of January 2022
Annual Results as on March 31, 2022	Last week of April 2022

**(d) Listing of Equity Shares**

The Equity Shares of the Company are listed at the **Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata, West Bengal-700 001**. The annual listing fee for the financial year 2020-21 has been paid within stipulated time period. Scrip Code of the Company is 13114. Annual custody/issuer fee for the financial year 2020-21 have also been paid to CDSL and NSDL.

**(e) Market Price Data**

As The Calcutta Stock Exchange (CSE) Limited has not provided any trading platform to Companies, no trading took place during the year under review at CSE.

**(f) Shares held in Physical and Electronic Mode**

The Equity Shares of your Company are available for trading in the depository systems of the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN No. allotted to the Company is INE227E01013.

As on March 31, 2021, 8,65,427 Equity Shares, representing 98.03 % of the total Equity Share Capital, have been dematerialized.

**(g) Stock Market data**

No trading took place during the last financial year at The Calcutta Stock Exchange Limited.

### (h) Share Transfer System

The transfer of shares is processed by Registrar and Share Transfer Agent of the Company and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company. The Company obtains from a Company Secretary in practice half-yearly certificate of Compliance with the share transfer formalities and files a copy of the said certificate with stock exchange.

### Distribution of Shareholding and Category of Shareholding as on March 31, 2021

#### Distribution of Shareholding:

Holdings (No. of Equity Shares)	Shareholders		Shares	
	Number	% to Total	Number	% to total
1- 500	350	93.8338	23,293	2.6385
501 - 1,000	6	1.6086	4,885	0.5534
1,001 - 5,000	10	2.6810	20,777	2.3535
5,001 - 10,000	0	0.0000	0	0.0000
10,001 - 50,000	1	0.2681	35,000	3.9647
50,001 - 1,00,000	2	0.5362	1,36,988	15.5174
1,00,001-And Above	4	1.0724	6,61,857	74.9725
<b>Total</b>	<b>373</b>	<b>100.0000</b>	<b>8,82,800</b>	<b>100.0000</b>

#### Category- wise Shareholding Pattern:

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2020)				No. of Shares held at the end of the year (31.03.2021)				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share s	
<b>A. PROMOTERS</b>									
<b>(1) Indian</b>									
a)Individual/ HUF	-	-	-	-	-	-	-	-	-
b)Central Government	-	-	-	-	-	-	-	-	-
c)State Government	-	-	-	-	-	-	-	-	-
d)Bodies Corporate	607832	0	607832	68.853	607832	0	607832	68.853	0.000
e)Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>607832</b>	<b>0</b>	<b>607832</b>	<b>68.853</b>	<b>607832</b>	<b>0</b>	<b>607832</b>	<b>68.853</b>	<b>0.000</b>
<b>(2) Foreign</b>									
a)NRIs-Individual	-	-	-	-	-	-	-	-	-
b)Other- Individuals	-	-	-	-	-	-	-	-	-
c)Bodies Corporate	-	-	-	-	-	-	-	-	-
d)Banks/ Financial Institutions	-	-	-	-	-	-	-	-	-

	e) Any Other	-	-	-	-	-	-	-	-	-
	<b>Sub-total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
	<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>607832</b>	<b>0</b>	<b>607832</b>	<b>68.853</b>	<b>607832</b>	<b>0</b>	<b>607832</b>	<b>68.853</b>	<b>0.000</b>
<b>B.</b>	<b>PUBLIC SHAREHOLDING</b>									
<b>(1)</b>	<b>Institutions</b>									
	a) Mutual Funds	-	-	-	-	-	-	-	-	-
	b) Banks/ Financial Institutions	0	105	105	0.012	0	105	105	0.012	0.000
	c) Central Governments	-	-	-	-	-	-	-	-	-
	d) State Governments	-	-	-	-	-	-	-	-	-
	e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
	f) Insurance Companies	-	-	-	-	-	-	-	-	-
	g) Foreign Institutional Investors (FII)	-	-	-	-	-	-	-	-	-
	h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	i) Others (Specify)	-	-	-	-	-	-	-	-	-
	<b>Sub-total (B)(1)</b>	<b>0</b>	<b>105</b>	<b>105</b>	<b>0.012</b>	<b>0</b>	<b>105</b>	<b>105</b>	<b>0.012</b>	<b>0.000</b>
<b>(2)</b>	<b>Non-Institutions</b>									
	a) Bodies Corporate									
	i) Indian	6509	100	6609	0.749	6947	100	7047	0.798	0.049
	ii) Overseas	-	-	-	-	-	-	-	-	-
	b) Individuals									
	i) Individual shareholders holding nominal share capital upto Rs 1 lakh	23723	18168	41891	4.745	24285	17168	41453	4.696	-0.049
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	226013	0	226013	25.602	226013	0	226013	25.602	0.000
	c) Others Specify									
	1. NRI	350	0	350	0.040	350	0	350	0.040	0.000
	2. Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
	3. Foreign Nationals	-	-	-	-	-	-	-	-	-
	4. Clearing Members	-	-	-	-	-	-	-	-	-
	5. Trusts	-	-	-	-	-	-	-	-	-
	6. Foreign Bodies - D.R.	-	-	-	-	-	-	-	-	-

	<b>Sub-total (B)(2)</b>	<b>256595</b>	<b>18268</b>	<b>274863</b>	<b>31.135</b>	<b>257595</b>	<b>17268</b>	<b>274863</b>	<b>31.135</b>	<b>0.000</b>
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>256595</b>	<b>18373</b>	<b>274968</b>	<b>31.147</b>	<b>257595</b>	<b>17373</b>	<b>274968</b>	<b>31.147</b>	<b>0.000</b>
<b>C.</b>	<b>Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A+B+C)</b>	<b>864427</b>	<b>18373</b>	<b>882800</b>	<b>100.000</b>	<b>865427</b>	<b>17373</b>	<b>882800</b>	<b>100.000</b>	<b>0.000</b>

## 2. Outstanding ADRs/ GDRs/warrants or any Convertible Instruments

The Company has not issued any ADRs/ GDRs/warrants or any convertible instruments.

## 3. CEO/CFO Certificate

In terms of the Regulation 17(8) of the SEBI Listing Regulations, a Certificate signed by Mr. Sanjay Kumar, CFO of the Company.

### CFO Certification

#### Sub – Annual Certificate of Compliance for F.Y. 2020-21

The Board of Directors,  
**Camac Commercial Company Limited**

Dear Sir,

Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that:

1) I have reviewed the financial statements and the cash flow statement for the year 2020-21 and to the best of my knowledge and belief:

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

2) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps I have taken or propose to take to rectify these deficiencies.

3) I have indicated to the auditors and the Audit Committee:

i) that there are no significant changes in internal control systems during the year.

ii) there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes of the financial statement; and

iii) that there have been no instance of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

For **Camac Commercial Company Limited**

**Place: New Delhi**

**Date: June 29, 2021**

**Sanjay Kumar**  
**(Chief Financial Officer)**

## **Registrar and Transfer Agents**

The Company has appointed Registrar and Share Transfer Agent to process the transfer of shares in physical form and thereafter the same are approved by the Company Secretary/Director/Authorized Signatory of the Company. The Investors are requested to forward the correspondence to **M/s Niche Technologies Pvt. Ltd.**, the Registrar and Share Transfer Agents of the Company at the following address:

Niche Technologies Pvt. Ltd.  
Address: Flat No. 7A & 7B, 3A Auckland Place,  
7th Floor, City: Kolkata,  
Pin: 700 017  
Phone No.: (033) 2280-6616 / 17 / 18  
Email: [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com)

## **Address for Correspondence**

The Investors can also contact or send their grievances to the Company at the following given address:

Company Secretary  
Camac Commercial Company Ltd.  
Address: 1<sup>st</sup> Floor, Express Building,  
9-10, Bahadur Shah Zafar Marg,  
New Delhi – 110 002  
EmailID:camacommercial@gmail.com  
Phone : 7303495374

For and on behalf of the Board of Directors  
**CAMAC COMMERCIAL COMPANY LIMITED**

**Place: New Delhi**

**Date: June 29, 2021**

**Swati Srivastava**  
**Director**  
**DIN-08529225**

**Abhinav Srivastava**  
**Director**  
**DIN-08544048**

# **BALRAJ SHARMA & ASSOCIATES**

## **COMPANY SECRETARIES**

206 Munish Plaza, 20 Ansari Road, Opp. Fire Station, Darya Ganj, New Delhi-110002  
Tel : 23282565, 23254488, 23274488, Fax : 30124488, Mobile : 9810065041, E-mail : balrajsharmafcs@yahoo.co.in

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### **CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

**To,  
The Members of  
CAMAC COMMERCIAL COMPANY LIMITED**

We have examined the compliance of conditions of Corporate Governance by Camac Commercial Company Limited ("the Company") for the year ended 31st March, 2021, as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Listing Agreement of the said Company with stock exchange.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Balraj Sharma & Associates  
Company Secretaries**

**(Balraj Sharma)  
FCS-1605, CP-824**

**Date: 29/06/2021  
Place: New Delhi  
UDIN: F001605C000535600  
PRCertificate: 452/2016**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### Macro Economic View

The year 2020 was marked by a global pandemic, namely novel coronavirus (COVID-19). It was spreading across the world like wildfire, to contain which, most countries closed the international borders and opted for voluntary lockdowns. This led to a halt in the economic activities around the globe and a massive disruption in the global trade. Due to these reasons, the global trade volumes contracted by 8.5% in 2020, leading to the contraction of the world economy by 3.3%.

India has not been spared from the exponential spread of COVID-19. While efforts are being mounted on a war footing to arrest its spread, COVID-19 would impact economic activity in India directly through domestic lockdown. Second round effects would operate through a severe slowdown in global trade and growth. More immediately, spillovers are being transmitted through finance and confidence channels to domestic financial markets.

### Industry Developments

The Reserve Bank of India (RBI) took several steps during the year to strengthen the regulatory framework for Non-Banking Financial Companies (NBFCs). It commenced a move towards a scale-based regulatory framework. There has been a phased introduction of a liquidity risk management framework for NBFCs, including a liquidity coverage ratio (LCR). Guidelines for core investment companies (CICs) were also comprehensively reviewed. The gross NPA ratio for NBFCs improved to 5.7 per cent in December 2020 from 6.8 per cent in March 2020, though largely on account of relaxation in asset classification norms pursuant to the Supreme Court's decision on standstill. The CRAR for NBFCs also marginally improved to 24.8 per cent from 23.7 per cent during the same period.

Further more, as part of the Aatma Nirbhar Bharat programme announced by the Government of India in May 2020, the RBI notified a special liquidity scheme at the repo rate to improve the liquidity position of NBFCs to avoid any potential systemic risks to the financial sector on July 1, 2020.

### COVID-19 Impact

Pandemic Covid-19 has continued to impact the economy in the financial year 2020-21 with more severity. Government has imposed lock-downs on several intervals and restricted the movements keeping in view the fatality caused by Covid-19.

Since major earning of the Company is yielded through investment in debt mutual funds, the risk of this pandemic is lesser on the Company comparative to Companies engaged in manufacturing, service and other industries.

To provide a safe work environment for our employees the Company is continuing with the following actions:

- Established processes for reporting, quarantining and supporting any personnel suspected

of or confirmed having tested positive for the disease.

- Established detailed protocol for evacuation and sanitization of our office buildings in the event of a suspected or confirmed health incident.
- Increased cadence of sanitization of our office facilities.
- Ensured availability of thermal scanners, masks, hygiene products, medicines and medical facilities at our office.
- Created detailed plans for enabling return-to-work in a phased manner, that emphasize social distancing and hygiene.
- The Company has also incorporated work from home culture as a part of working practice of the Company.

### **Company Performance**

Your Company continues to be non-banking Investment Company. Mutual Funds continue to command the larger share of the investment portfolio of the Company. The Company continued with its policy of investing in low risk debt products offered by the various mutual fund houses and in fixed deposits.

The Company has earned net profit of ₹ 286.98 lakhs during the year 2020-21. The Company has generated major income this year due to the decision to churn the portfolio of low yield investments in anticipation of higher returns in the future.

### **Opportunities**

The RBI has been continually strengthening the supervisory framework for NBFCs in order to ensure sound and healthy functioning and avoid excessive risk taking. It has issued several new guidelines in the recent past.

### **Threats**

The uncertainties and volatility in the financial market is a continuing threat to the organizational performance. However, the twin features of fore-sightedness and focused analysis of the market has challenged the threat to adverse performance.

### **Risk and Concern**

Your Company is exposed to normal industry risk such as interest rates, market and operational risks. In order to mitigate the risk, your Company invest the surplus funds in growth schemes primarily seeking to generate long term capital appreciation commensurate with prudent risk from a portfolio comprised substantially of high quality debt securities and fixed deposits.

### **Internal control systems & their adequacy**

The Company believes in the system of internal controls and has provided for proper checks and control at various operational levels.

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED**

**I. REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

**1. Opinion**

**A.** We have audited the accompanying Standalone Financial Statements of **Camac Commercial Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss (including Other Comprehensive income), Statement of Changes in Equity and Statement of Cash Flow for the year then ended and notes to financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

**B.** In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

**3. Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters are addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



**4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**5. Responsibility of Management and those charged with Governance for the Standalone Financial Statements**

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the state of affairs, profit or loss, other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) specified under section 133 of company Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial reporting process.



**6. Auditor's Responsibilities for Audit of the Standalone Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## II Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - D. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards ( Ind AS) specified under Section 133 of the Act.
  - E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us.:

- (i) The Company has no pending litigations as at 31<sup>st</sup> March, 2021 which has impact on its financial statements.
- (ii) The Company did not have any long term contracts and had no derivative contract outstanding as at 31<sup>st</sup> March, 2021.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

H. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid managerial remuneration in accordance with the provisions of section 197 of the Act.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Oder.

**PLACE: NEW DELHI**  
**DATE: 29<sup>TH</sup> JUNE, 2021**

**FOR K. N, GUTGUTA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**



*B. R. Goyal*

**(B. R GOYAL)**  
**PARTNER**  
**M. NO. 12172**

**UDIN :21012172AAAAPZ8188**

**ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED (Referred to in paragraph (II 1F) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS OUR FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)**

We have audited the internal financial controls over financial reporting of **Camac Commercial Company Limited** (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS’ RESPONSIBILITY**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

**PLACE : NEW DELHI**  
**DATE : 29<sup>th</sup> JUNE, 2021**



**FORK.N. GUTGUTIA & CO.,**  
**CHARTERED ACCOUNTANTS**  
**FRN304153E**

*B.R. Goyal*  
**(B.R. GOYAL)**  
**PARTNER**  
**M. NO. 12172**

**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure "B" referred to in paragraph II (2) of our report of even date to the members of **Camac Commercial Company Limited** on the Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2021.

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, physical verification of fixed assets has been carried out by the Company and no discrepancy was noticed on such verification. In our opinion the frequency of verification is reasonable, having regard to- the size of the Company and nature of its business.
- ii) There is no inventory held by the Company, hence, paragraph 3 (ii) of the Order is not applicable to Company.
- iii) According to the information and explanations given to us, the Company has, during the year not granted any loans, secured or unsecured to companies, firm Limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- iv) According to the information and explanation given to us, the Company has neither given any loans, guarantee and security covered under Section 185 and 186 of the Act during the year under audit, however Investments made by the Company during the year are in compliance with the provisions of Section 186 of the Act.
- v) The Company has not accepted any deposits during the year and hence paragraph 3 (v) of the Order is not applicable to the Company.
- vi) The Central Government has not prescribed the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013 for any of the products/services of the Company.
- vii) (a) According to the records examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund,, income tax, Goods and Service Tax (GST), Cess and other statutory dues wherever applicable.

According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding as on the last date of the financial year for a period of more than six months from the date they became payable.

- (b) According to the records of the Company, there was no dues in respect of income tax, Goods and Service Tax (GST), cess and other statutory duties which have not been deposited on account of disputes.



- viii) Based on our audit procedures and according to the information given the management, the Company has not taken any loans or borrowings from any financial institution, banks, government or have no dues of debentures holders during the year. Accordingly paragraph 3 (viii) of the Order is not applicable to the Company.
- ix) In our opinion and according to the information and explanations given to us, the Company has not taken any term loan and has not raised any money by way of initial public offer or further public offer (including debt instrument) during the year and hence paragraph 3(ix) of the Order is not applicable to the Company.
- x) Based upon the audit procedures performed and to the best of our knowledge and according to the information and explanations given to us by the management, we report that no fraud by the Company or any fraud on the company by its officer or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations give to us and based on our examination of the records, the Company has paid managerial remuneration in compliance with provision 197 read with schedule V to the Companies Act, 2013.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and hence paragraph 3 (xii) of the Order is not applicable to the Company.
- xiii) As explained to us and as per the records of the company, in our opinion the transactions with the related parties are in Compliance with Section 177 and Section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standard.
- xiv) According to the records the company, the Company has not made any preferential allotment of shares or private placement of shares or fully/partly convertible debentures during the year under report. Accordingly paragraph 3 (xiv) of the Order is not applicable to the Company.
- xv) During the year, the Company has not entered into any non-cash transaction with Director or person connected with him. Accordingly paragraph 3 (xv) of the Order is not applicable to the Company
- xvi) The Company is duly registered under section 45-1A of the Reserve Bank of India Act, 1934.

**PLACE : NEW DELHI**  
**DATE : 29<sup>th</sup> JUNE ,2021**

**FORK.N. GUTGUTIA & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN304153E**



  
**(B.R. GOYAL)**  
**PARTNER**  
**M. NO. 12172**

## Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

### BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Lakh)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash and Cash Equivalents	2 (I)	1.13	3.69
Bank Balances other than above	2 (II)	74.80	70.00
Investments	3	2,00,062.61	1,90,715.34
Other Financial Assets	4	132.83	91.31
<b>Non-Financial Assets</b>			
Current Tax Assets (Net)	5	4.12	4.25
Deferred Tax Assets	6	0.98	1.50
Property, Plant and Equipments	7	0.12	0.22
Other Non-Financial Assets	8	0.48	0.15
<b>Total</b>		<b>2,00,277.07</b>	<b>1,90,886.46</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Other Payables	9	-	-
Total Outstanding dues of Micro and Small Enterprises		-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises		1.78	2.57
<b>Non-Financial Liabilities</b>			
Provisions	10	3.40	3.10
Deferred Tax Liabilities	11	43,077.55	41,066.12
Other Non-Financial Liabilities	12	6.78	0.75
<b>Equity</b>			
Equity Share Capital	13	88.28	88.28
Other Equity	14	1,57,099.28	1,49,725.64
<b>Total</b>		<b>2,00,277.07</b>	<b>1,90,886.46</b>
<b>Significant Accounting Policies and Notes on Financial Statements</b>	1-37		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

**For K. N. Gutgutia & Co.**

Chartered Accountants

Firm Registration No. 304153E

*B.R. Goyal*

**B.R. Goyal**

Partner

Membership No. 12172

Place: New Delhi

Date: 29-06-2021



**For and on behalf of the Board of Directors**

*Abhinav Srivastava*

**Abhinav Srivastava**

Director

DIN: 08544048

*Sanjay Kumar*

**Sanjay Kumar**

CFO

PAN: AJDPK7217R

*Swati Srivastava*

**Swati Srivastava**

Director

DIN: 08529225

*Surabhi Srivastava*

**Surabhi Srivastava**

Company Secretary

PAN: EMSPS8245B

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Income</b>			
<b>Other Income</b>			
Interest Income	15	255.16	228.45
Dividend Income from Equity Instruments		3.12	3.12
Net gain on Fair Value Change	16	169.86	295.68
Others	17	-	1.47
<b>Total Income</b>		<b>428.14</b>	<b>528.72</b>
<b>Expenses</b>			
Employee Benefits Expenses	18	22.06	25.35
Depreciation and Amortization Expense	19	0.11	0.32
Other Expenses	20	62.96	41.92
<b>Total Expenses</b>		<b>85.13</b>	<b>67.59</b>
<b>Profit Before Tax</b>		<b>343.01</b>	<b>461.13</b>
Tax Expense :			
Current Tax		55.76	74.07
Deferred tax Charge/(-)Credit		(0.09)	0.25
Earlier year tax provision (net)		0.36	0.12
<b>Total Tax Expenses</b>		<b>56.03</b>	<b>74.44</b>
<b>Profit After Tax for the year</b> (A)		<b>286.98</b>	<b>386.69</b>
<b>Other Comprehensive Income (OCI)</b>			
<b>(I) Items that will not be reclassified to profit or loss</b>			
Fair Value Changes in Equity instruments through OCI		9,036.24	(2,106.28)
Less: Income tax effect on above		(1,998.14)	468.77
Remeasurement of the defined benefit plans		0.12	2.08
Less: Income tax effect on above		(0.03)	(0.58)
(I)		<b>7,038.19</b>	<b>(1,636.01)</b>
<b>(II) Items that will be reclassified to profit or loss</b>			
Fair Value Changes in Debt instruments through OCI		232.18	130.56
Less: Reclassified to profit or loss from OCI on sale		(169.86)	(295.68)
Less: Income tax effect on above		(13.87)	36.74
(II)		<b>48.45</b>	<b>(128.38)</b>
<b>Total Other comprehensive Income, net of tax</b> (B= I+II)		<b>7,086.64</b>	<b>(1,764.39)</b>
<b>Total comprehensive income for the year</b> (A+B)		<b>7,373.62</b>	<b>(1,377.70)</b>
<b>Earnings Per Equity Share (EPS)</b>			
<b>(Face Value of Rs.10/- each)</b>			
Basic EPS (in Rs.)	21	32.51	43.80
Diluted EPS (in Rs.)		32.51	43.80
<b>Significant Accounting Policies and Notes on Financial Statements</b>	1-37		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For **K. N. Gutgutia & Co.**  
 Chartered Accountants  
 Firm Registration No. 304153E

  
**B.R. Goyal**  
 Partner  
 Membership No. 12172

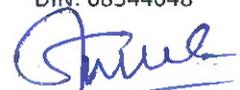
Place: New Delhi  
 Date: 29-06-2021



For and on behalf of the Board of Directors

  
**Abhinav Srivastava**  
 Director

DIN: 08544048

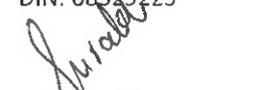


**Sanjay Kumar**  
 CFO

PAN: AJDPK7217R

  
**Swati Srivastava**  
 Director

DIN: 08529225

  
**Surabhi Srivastava**  
 Company Secretary

PAN: EMSP58245B

# Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>A Cash Flow from Operating Activities</b>		
Profit before tax	343.01	461.13
<b>Adjustment for:</b>		
Dividend Income	(3.12)	(3.12)
(Gain)/Loss on Sale of Investment in Debt Mutual Funds	(169.86)	(295.68)
Interest on Investments in Bonds, Debentures & Deposit	(248.95)	(223.11)
Premium (net of Discount) on Bonds Amortised	(1.88)	(1.80)
Interest on Fixed Deposits with Bank	(4.33)	(3.90)
<b>Non Cash Items :</b>		
Provision for Leave Encashment and Gratuity (net of written back)	0.42	(0.94)
Depreciation	0.11	0.32
<b>Operating Profit before Working Capital changes</b>	(84.60)	(67.10)
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	(0.33)	0.08
Increase/(Decrease) in Other Payables	(0.79)	1.75
Increase/(Decrease) in Other non-financial liabilities	6.03	0.52
Cash generated from /(used in) Operations	(79.69)	(64.75)
Less : Income Tax Paid (net of Refund)	(55.99)	(74.08)
<b>Net Cash from/(used in) Operating Activities</b>	(135.68)	(138.83)
<b>B Cash Flow from Investing Activities</b>		
Dividend Received	3.12	3.12
Interest received (with TDS) on Deposits and Bonds	211.75	196.62
Investments in Bonds and Deposits (includes Accrued Intt.)	(59.00)	(1,434.81)
Investments in Bonds and Deposits matured	-	100.00
Investments in Shares (Acquisition Cost)	-	(29.75)
Proceeds on maturity of Fixed Deposits from Bank	70.00	-
Fixed Deposits made with Bank	(74.80)	(70.00)
Investments in Mutual Funds	(1,040.49)	(2,097.30)
Proceeds from Sale/redemption of Mutual Funds	1,022.54	3,473.03
<b>Net Cash from/(used in) Investing Activities</b>	133.12	140.91
<b>C Cash Flow from Financing Activities</b>		
<b>Net Cash from/(used in) Financing Activities</b>	-	-
<b>Net increase/(decrease) in Cash and Cash equivalents ..</b>	(2.56)	2.08
<b>Cash and Cash Equivalents at the beginning of the year</b>	3.69	1.61
<b>Total Cash and Cash Equivalents at the end of the year</b>	1.13	3.69
<b>Components of Cash and Cash equivalents:</b>		
Balances with bank in current account	1.10	3.65
Cash on hand	0.03	0.04
<b>Total</b>	<b>1.13</b>	<b>3.69</b>

**Note :** (i) The above Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flow".

(ii) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date attached

**For K. N. Gutgutia & Co.**  
Chartered Accountants  
Firm Registration No. 304153E

  
**B.R. Goyal**

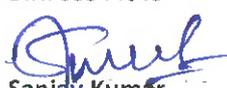
Partner  
Membership No. 12172

Place: New Delhi  
Date: 29-06-2021

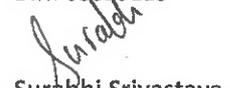


**For and on behalf of the Board of Directors**

  
**Abhinav Srivastava**  
Director  
DIN: 08544048

  
**Sanjay Kumar**  
CFO  
PAN: AJDPK7217R

  
**Swati Srivastava**  
Director  
DIN: 08529225

  
**Surabhi Srivastava**  
Company Secretary  
PAN: ENSP6845B

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2021**

**A. Equity Share Capital**

(Amount in Lakh)

Particulars	As at 31st March 2019	Issued during the year	As at 31st March 2020	Issued during the year	As at 31st March 2021
	Equity Shares	88.28	-	88.28	-
	88.28	-	88.28	-	88.28

**B. Other Equity**

Particulars	Reserves and Surplus						Accumulated Balance of Other Comprehensive Income ('OCI')		Total Other Equity
	Capital Reserve	General Reserve	Amalgamation Reserve	Special Reserve U/s 45-IC of RBI Act, 1934	Retained Earnings	Others (Remeasurement of Defined benefit Plan)	Equity Instruments through OCI	Debt Instruments through OCI	
<b>Balance as at 31st March, 2019</b>	9.08	198.78	2.91	1,175.12	4,502.67	-	1,44,810.27	404.51	1,51,103.34
<b>Changes during the year ended 31st March, 2020 :</b>									
Profit for the year	-	-	-	-	386.69	-	-	-	386.69
Other comprehensive income for the year :									
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	-	(2,106.28)	(165.12)	(2,271.40)
Income tax effect on above	-	-	-	-	-	-	468.77	36.74	505.51
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	-	1.50	-	-	1.50
Transfer of Profit to Special Reserve	-	-	-	77.35	(77.35)	-	-	-	-
<b>Balance as at 31st March 2020</b>	<b>9.08</b>	<b>198.78</b>	<b>2.91</b>	<b>1,252.47</b>	<b>4,812.01</b>	<b>1.50</b>	<b>1,43,172.76</b>	<b>276.13</b>	<b>1,49,725.64</b>
<b>Changes during the year ended 31st March, 2021 :</b>									
Profit for the year	-	-	-	-	286.98	-	-	-	286.98
<b>Other comprehensive income for the year :</b>									
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	-	9,036.24	62.32	9,098.56
Income tax effect on above	-	-	-	-	-	-	(1,998.14)	(13.87)	(2,012.01)
Remeasurement of Defined benefit Plans (net of Tax)	-	-	-	-	0.09	-	-	-	0.09
Balances transferred to Retained earnings	-	-	-	-	1.50	(1.50)	-	-	-
Rounding off Adjustments	-	-	-	-	-	-	0.01	0.01	0.02
Transfer of Profit to Special Reserve	-	-	-	57.40	(57.40)	-	-	-	-
<b>Balance as at 31st March 2021</b>	<b>9.08</b>	<b>198.78</b>	<b>2.91</b>	<b>1,309.87</b>	<b>5,043.18</b>	<b>-</b>	<b>1,50,210.87</b>	<b>324.59</b>	<b>1,57,099.28</b>

As per our Report of even date attached

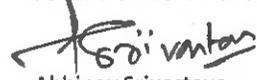
**For K. N. Gutgutia & Co.**  
 Chartered Accountants  
 Firm Registration No. 304153E



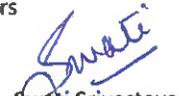
**B.R. Goyal**  
 Partner  
 Membership No. 12172  
 Place: New Delhi  
 Date: 29-06-2021

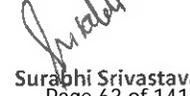


For and on behalf of the Board of Directors

  
**Abhinav Srivastava**  
 Director  
 DIN: 08544048

  
**Sanjay Kumar**  
 CFO  
 PAN: AJDPK7217R

  
**Swati Srivastava**  
 Director  
 DIN: 08529225

  
**Surabhi Srivastava**  
 Company Secretary  
 PAN: EMSPS8245B

# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### Corporate information

Camac commercial company Limited ('the company') is a public limited company domiciled and incorporated in India under the provisions of Indian Companies Act.

The company's registered office is at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002, India.

The Shares of the company is listed with The Calcutta Stock Exchange Ltd. The Company is an NBFC, registered with RBI as Non –Deposit taking company in 1999.

Presently, the company is not engaged in any business operations, except investment in surplus funds in low risk instruments and earning income therefrom.

### **Note - 1 : Summary of Significant Accounting Policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **1.1 Basis of preparation of Financial Statements:**

The financial statements of the company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and disclosures are made in accordance with the requirement of Division III of Schedule III of the Companies Act, 2013 (the Act) and other relevant provisions of the Act and RBI guidelines/regulation as an NBFC Company to the extent applicable.

The financial statements have been prepared on a historical cost basis, except for the certain financial assets and financial liabilities that are measured and carried at Fair Value (refer accounting policy regarding Financial Instruments).

These financial statements are presented in Indian Rupees (INR), which is the company's functional currency.

All amounts have been rounded-off to the nearest lakhs (up to two decimal point), as per the requirements of Schedule III, unless otherwise stated.

The financial statements are authorised for issue by the Board of Directors on June 29, 2021.

#### **1.2 Significant accounting judgments, estimates and assumptions:**

The preparation of the financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, financial assets, non-financial assets, financial and non-financial liabilities and disclosure of the contingent liabilities at the end of each reporting period. Actual may differ from these estimates.

The information about each of these estimates and judgements is included in relevant notes. Estimation and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### 1.3 Revenue Recognition

Income is recognized on accrual basis to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured. Where significant uncertainty exists on realization of revenue at the time of accrual, underlying revenue is not recognized to that extent.

#### • Interest income

Interest income from debt instruments is recognised using effective interest rate method (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability.

When calculating the EIR, the company estimates the expected cash flows by considering all the contractual terms of the financial instruments (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Interest income on Bank Deposits and other non -financial deposits is recognized on accrual basis taking into account, the amount invested/ outstanding / and the rate of interest applicable.

Interest on tax refund is accounted for on receipt basis.

#### • Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount can be measured reliably.

Dividend income from Equity Instruments measured at fair value through Other Comprehensive income has been recognised in the statement of profit and loss.

Interest and Dividend is included under Other Income in Statement of Profit and Loss.

### 1.4 Property, plant and equipment:

#### • Recognition and measurement

Property, Plant & Equipments (PPE) is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable expenses for bringing the assets to their present location and conditions for its intended use.

When parts of an item of PPE have different useful lives, they are accounted for as separate items (major components) of PPE. All other expenses on an existing PPE including day to day repair and maintenance expenditure and cost of replacing parts (other than major components), are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under 'Other Non –Financial assets'.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### • Disposal

An item of PPE is derecognised upon disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposal of an item of PPE are determined by comparing the proceeds from disposal with the carrying amount of PPE, and are recognised net within other income/ expenses in the statement of profit and loss.

### • Depreciation

Depreciation on Property, Plant & Equipment (PPE) is provided on written down value as per rates arrived at based on useful life and manner prescribed under Schedule II of the Companies Act, 2013.

In case Addition /Deletion of PPE during the year, Depreciation on those PPEs have been provided for on a pro rata basis from the date of such addition or, as the case may be, up to the date of deletion of such asset.

### 1.5 Impairment of Property, Plant and Equipment and Other Non –financial assets

The company assesses at each balance sheet date whether there is any indication that an asset or cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal or its value in use.

Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

An impairment loss, if any, is charged to Statement of Profit and Loss in the year in which the assets is identified as impaired. The impaired loss recognized in prior accounting periods is reversed / adjusted, if there has been a change in the estimate of the recoverable amount.

### 1.6 Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

### 1.7 Fair value measurement:

The Company measures financial instruments such as Investments in Mutual Funds and in Equity shares (other than investment in Associates) at fair value at each reporting (Balance sheet) date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to fair value measurement as a whole :

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

### 1.8 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### Financial Assets

##### a. Initial Recognition and Measurement

Financial assets are initially recognised on the trade date i.e. the date that the Company becomes a party to the contractual provisions of the instrument.

On initial recognition, a financial asset is recognised at fair value. Financial Assets which are not at fair value through Profit and loss, are at fair value plus transaction costs that are directly attributable to the acquisition of such Financial Assets. Transaction costs of those financial assets carried at "fair value through profit or Loss" are expensed in Statement of profit and loss.

Financial Assets are classified at the initial recognition as Financial Assets measured at Amortised Costs or at Fair value.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### b. Subsequent Measurement

For subsequent measurement, financial assets are broadly classified in two broad categories:

- Financial Assets carried at Amortised Cost,
- Financial Assets at Fair Value [Either through Other Comprehensive income (FVTOCI) Or through Profit or Loss (FVTPL)]

For assets classified as “at Fair value”, gains and losses are either recognised in Statement of profit and loss or recognised in Other Comprehensive Income, as elected. For Assets classified as “at Amortised Cost”, this will depend on the business model and contractual terms of the cash flows.

#### i) Financial Assets carried at Amortised Cost :

A Financial Asset is measured at Amortised Cost if it meets the following two conditions:

- (a) Business Model Test: The objective of the company’s business model is to hold the financial assets to collect contractual cash flows.
- (b) Cash flow characteristic Test: The contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets i.e. Debentures, Bonds and Corporate Deposits etc. meeting the above conditions are measured at Amortised Cost and Interest income from such financial assets has been recognised using the effective Interest rate.

#### ii) Financial Assets at fair value through Other Comprehensive Income (FVTOCI) :

A Financial Asset is subsequently measured at fair value through Other Comprehensive Income if :

- (i) The objective of the business model is achieved by both collecting contractual cash flows and selling Financial Assets and
- (ii) The contractual terms of the Financial Asset represent solely payments of principal and interest on the principal amount outstanding.

The Dividend Income on Financial Assets at FVTOCI is recognised under Profit or Loss. The company’s Investments in Financial Assets i.e. Debt Instruments being Debt based Mutual Funds are measured at fair value through Other Comprehensive Income (OCI) and Fair value changes on these financial assets are recognised in OCI.

On derecognition/ sale of Investments measured at FVTOCI, the Fair value changes (on other than Equity Instruments measured at FVTOCI) in OCI, are subsequently reclassified to the statement of profit and loss.

#### iii) Financial Assets at fair value through Profit or Loss (FVTPL) :

A Financial Asset which is not classified in any of the above categories are measured at fair value through Profit or Loss. Equity instruments which are held for trading are required to measure at FVTPL.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of Profit and Loss.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### Equity Instruments at Fair value through Other Comprehensive Income

For Equity Instruments, the company may make an irrevocable election to present subsequent changes in the fair value through Other Comprehensive Income. The Company makes such election on an instrument-by-instrument basis.

For investments in Equity Shares (not held for trading and other than Investment in Associates), the Company has made an irrevocable election to account for these at Fair value through other comprehensive income (FVTOCI).

If the company decides to classify an Equity Instruments as at FVTOCI, then all fair value changes on such instruments excluding dividend income, are recognised in the Other Comprehensive income (OCI). Dividend on equity instrument measured at FVTOCI is recognised at Statement of Profit and Loss.

Fair Value changes on these equity instruments never recycled (not subsequently transferred/reclassified) from OCI to Profit or Loss, however on de-recognition / sale of the equity instruments measured at FVTOCI, cumulative Gain or Losses are transferred/ reclassified within Equity i.e. Balance of Cumulative gain or Losses transferred to Retained earnings.

### **c. Investments in Associates**

The Company's Investments in Associates are recognised at Cost as per Ind AS 27. Investments in associates are carried at cost less accumulated impairment losses, if any. Cost represents amount paid for acquisition of the said investments.

The company assesses at the end of each reporting period, if there are any indication that the said investments may be impaired. If impairment exists, the company estimates the recoverable value/ amount of the investments and provides for impairment, if any i.e. the deficit in the recoverable amount / value over cost. The impairment loss, if any, recognises in the statement of profit and loss.

On disposal of investments in Associates, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

### **d. Impairment of financial assets**

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at FVTPL.

The Company assesses on a forward looking basis the expected credit losses associated with its financial assets considered for ECL. The impairment methodology applied depends on whether there has been a significant increase in credit risk and if so, assess the needs to provide for the same in the statement of Profit and Loss.

The company assess impairment based on Expected credit losses (ECL) model for the following :

- (1) Financial Assets measured at Amortised Cost,
- (2) Financial Assets measured at FVTOCI,
- (3) Other Financial Assets like Trade/ Other receivables.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

The Company follows "Simplified Approach" for recognition of Impairment loss allowance on trade receivables. For application of "Simplified Approach" the company does not require to track changes in credit risk instead the company uses the provision matrix to determine loss allowance on Trade / Other receivables.

ECL is the difference between all contractual cash flows that are due to the company in accordance with contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original EIR.

The Company has investment in Debt Instruments i.e. Fixed income securities being Bonds, Corporate Deposits, Debentures etc.. The risk parameters like tenor, the probability of default, tracking of ratings etc. for each of these instruments/ Issuer ratings etc. is considered in estimating probable credit losses over balance tenor of these instruments.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expense / income in the Statement of Profit and Loss.

However, ECL impairment loss allowance (or reversal) if any, on Equity Shares measured at Fair value through OCI (FVTOCI) has been recognized through other comprehensive income.

ECL is presented as an allowance i.e. as an integral part of the measurement of those assets in the Balance sheet. ECL reduces the net carrying amount, unless the financial asset meets write off criteria, the company does not reduce impairment allowance from the Gross carrying amount.

### Financial Liabilities

#### **a. Initial Recognition and Measurement**

All Financial Liabilities are recognized at fair value and in case of borrowings and Payables, net of directly attributable transaction costs.

The company's financial liabilities include Trade/ other payables having short maturities.

#### **b. Subsequent Measurement**

Financial Liabilities being Interest bearing Borrowings (from Banks/others) if any, are carried at amortized cost using the effective interest method.

For trade and other financial liabilities maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### Derecognition of Financial Assets and Liabilities

#### **Financial Assets**

A Financial assets is derecognised by the Company only when:

- (i) The contractual rights to the cash flows from the Financial Asset expired OR
- (ii) The Company has transferred the right to receive cash flow from financial assets and where the entity has transferred the assets, the company evaluates whether it has transferred substantially all risk and rewards of ownership of such financial assets. OR
- (iii) In any other case, transfer qualifies for other de-recognition criteria under Ind- AS 109.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### Financial Liabilities

A Financial liability (or a part thereof) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expired.

### Reclassification of Financial Assets and Liabilities

The company does not reclassify its financial assets subsequent to initial measurement, apart from exceptional circumstances and as permitted. Financial Liabilities are not reclassified.

### Off setting

Financial assets and liabilities are off set and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events. It must be enforceable in the normal course of business and also in the event of default, insolvency or bankruptcy of the Company or the counterparty.

### **1.9 Employee benefits:**

#### • **Short-term employee benefits**

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service.

#### • **Post-employment benefits**

### Defined contribution plans

Employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both employees and employer make monthly contributions to the plan at a pre determined rate of employee's basic salary. These contributions to Provident Fund are administered and managed by a recognized Provident Fund Trust under Multi Employer Plans. Contributions by Company to Provident Fund are expensed in the Statement of Profit and Loss, when the contributions are due.

### Defined benefit plans

The employees' gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the projected unit credit method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the reporting date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income (OCI) in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

When the benefits of the plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain or loss on curtailment is recognised immediately in the statement of profit and loss. Net interest is calculated by applying the discount rate to the net defined benefit liability. The company recognises gains/ losses on settlement of a defined plan when the settlement occurs.

### Other long-term employee benefits (Compensated leaves)

The employees can carry-forward a portion of the unutilized accrued leave and utilize it in future service periods or receive cash compensation on resignation/termination of employment.

Accumulated Leaves, which is expected to be utilised within the next 12 months, is treated as Short term employee benefit. Since a substantial part of the compensated leaves do not fall due wholly within 12 months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within 12 months after the end of such period, the benefit of such leaves is classified as a long-term employee benefit.

The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method at year end.

Remeasurements, comprising of actuarial gains and losses, are recognised immediately in the Statement of profit and loss.

### **1.10 Income tax:**

Income tax expense comprises Current Tax, Deferred tax and Earlier Year Tax, if any.

Current and deferred tax is recognised in profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the current tax / deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

#### • **Current tax**

Current tax Expenses or credit for the period is the tax payable on the current period's taxable income based on the tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax assets and liabilities are offset only if there is a legally enforceable right to set it off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum Alternate Tax (MAT) paid in a year under the provisions of the Income-tax Act, 1961 is charged to the statement of profit and loss as current tax for the year.

Minimum Alternate Tax (MAT) Credit, if applicable is recognised as Deferred tax asset only when and to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company reviews the 'MAT credit entitlement' asset at each reporting date and writes down



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

### • Deferred tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses/tax credits only if it is probable that future taxable amounts will be available to utilise those temporary differences/credits and losses.

Deferred tax assets and liabilities are off set when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

The carrying amount of Deferred Tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred Tax Assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

### 1.11 Provisions and contingent Liabilities:

The company creates a provision when there is present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

Provisions are measured at the present value of management's best estimates of the expenditure required to settle the present obligation at the end of the reporting period. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as interest expense.

Contingent liability is not recognised but disclosed in the case of :

- (i) A present obligation that arising out of past events, when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation,
- (ii) A present obligation that arising out of past events , when no reliable estimate of the amount is possible,
- (iii) A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Provisions and Contingent liabilities are reviewed at each balance sheet date.



# Camac Commercial Company Limited

## Notes to the Financial Statements for the year ended March 31, 2021

### 1.12 Earnings per share (EPS):

Basic earnings per share is calculated by dividing the net profit/loss for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

The weighted average number of equity shares outstanding during the year/period and all periods presented is adjusted for events, such as bonus equity shares, other than the conversion of potential equity shares that have changed the no. of equity shares outstanding without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit and loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the financial year, is adjusted for the effects of all dilutive potential equity shares.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

**Note -2 : CASH AND CASH EQUIVALENTS**

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>2 (I) : Cash and Cash Equivalents</b>		
Balances with Bank :		
In Current account with HDFC Bank	1.10	3.65
Cash on hand	0.03	0.04
<b>Sub total-I</b>	<b>1.13</b>	<b>3.69</b>
<b>2 (II) : Bank Balance other than above (I)</b>		
Fixed Deposits with HDFC Bank #	74.80	70.00
<b>Sub total-II</b>	<b>74.80</b>	<b>70.00</b>
<b>Total (I+II)</b>	<b>75.93</b>	<b>73.69</b>

# During the Previous year, the Company had provided to HDFC Bank its Fixed Deposit as Margin in connection with "Bank Guarantee for a sum of Rs. 70 Lakh in favour of The National Stock Exchange Ltd ". The validity of Bank Guarantee is up to 31-07-2020 with extended claim period up to 31-07-2021.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note - 3: Investments

(Investments in India & Other than Trade)

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(A) In Mutual Funds</b>					
<b>(i) Debt Mutual Funds -Quoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Current</b>					
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)-Gr. Direct	10	-	-	12,14,866	151.10
Reliance Fixed Horizon Fund -XXXIII-Series 4- Growth- Direct	10	-	-	26,30,651	329.29
<b>Sub Total (a)</b>			-		480.39
<b>Non Current</b>					
ICICI Prudential FMP Series 84-1275 Days Plan K- Direct-Growth (Maturity Date -21-04-2022)	10	25,00,000	316.64	25,00,000	291.54
<b>Sub Total (b)</b>			316.64		291.54
<b>Total [A (i= a+b)]</b>			316.64		771.93
<b>(ii) Debt Mutual Funds- Unquoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Axis Short Term Fund -Direct -Growth	10	3,87,663	98.47	13,69,217	320.06
ICICI Prudential Bond Fund -Growth-Direct (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	450.81	14,08,735	415.58
ICICI Prudential Short Term Fund - Direct - Growth	10	1,15,221	56.02	-	-
IDFC Corporate Bond Fund- Growth -Direct	10	1,40,104	21.39	1,40,104	19.56
IDFC Bond Fund - Short Term.Plan - Direct -Growth	10	5,76,038	269.95	4,42,230	191.76
IDFC Bond Fund -Short Term Plan -Direct -Growth (Invested on 31-03-2020, however 1,33,807.97 no. of units @ Rs. 43.3457 per unit allotted on 03-04-2020)	10	-	-	-	58.00
IDFC Banking & PSU Debt Fund - Direct - Growth	10	3,48,683	68.13	3,48,683	62.64
L & T Resurgent India Bond Fund-Growth-Direct	10	-	-	12,47,136	192.04
L & T Short term Bond Fund -Growth-Direct	10	30,92,500	669.53	-	-
UTI Short Term Income Fund -Growth-Direct	10	16,19,538	394.64	16,19,538	362.18
UTI Treasury Advantage Fund - Direct Plan Growth	1000	42,536	1,125.12	42,536	1,056.81
<b>Total [A (ii)]</b>			3,154.06		2,678.63
<b>(iii) Equity Mutual Funds \$ Unquoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Axis Bluechip Fund - Direct - Growth	10	8,59,347	366.51	35,336	10.00
Axis Bluechip Fund - Direct - Growth (Amount invested on 31-03-2020, however 37,481.26 no. of Units @26.68 per unit, allotted on 03-04-2020)	10	-	-	-	10.00
<b>Total [A (iii)]</b>			366.51		20.00



**Camac Commercial Company Limited**  
Notes to Financial Statements for the year ended 31st March, 2021

**Note - 3: Investments**

**(Investments in India & Other than Trade)**

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(B) In Bonds /NCD</b>					
<b>Quoted</b>					
<b>(Carried at Amortised Cost)</b>					
<b>Current</b>					
8.60%, EXIM Bonds, Taxable Perpetual Bonds (with Call option-Call Date-31-03-2022)	10,00,000	68	677.68	-	-
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	100.00	-	-
<b>Non Current</b>					
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	-	-	100	100.00
7.02%, HUDCO Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35.04	3,504	35.04
7.20%, Power Grid Corporation Bonds (Taxable) (Maturity Date -09-08-2027)	10,00,000	7	69.28	7	69.13
8.15%, SBI, SR-IV, Unsecured , Taxable Perpetual Bonds (Call option & Call Date-02-08-2022)	10,00,000	16	159.75	16	159.55
9.56%, SBI SR-IV, Unsecured, Taxable Perpetual Bonds (Call option & Call Date-04-12-2023)	10,00,000	100	1,002.27	100	1,003.27
8.60%, EXIM Bonds, Taxable Perpetual Bonds (Call option & Call Date-31-03-2022)	10,00,000	-	-	68	675.15
8.20%, TATA Capital Housing Finance Ltd, (Non-Convertible Debentures-Series -III) (Call option & Call Date-14-01-2025)	1,000	25,000	250.00	25,000	250.00
<b>Total [B]</b>			<b>2,294.02</b>		<b>2,292.14</b>
<b>(C) In Corporate Deposits</b>					
<b>Unquoted</b>					
<b>(Carried at Amortised Cost)</b>					
<b>Current</b>					
Deposit (Cumulative) @ 5.70% with Mahindra & Mahindra Financial Services Ltd (Maturity Date -31-03-22)			59.00		-
<b>Non Current</b>					
Deposit (Cumulative) @ 8.49% with HDFC Ltd. (Maturity Date -09-04-2022)			500.00		500.00
<b>Total [C]</b>			<b>559.00</b>		<b>500.00</b>
<b>(D) In Equity Shares</b>					
<b>(i) Quoted</b>					
<b>(Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
PNB Finance & Industries Ltd.	10	5,20,000	38,292.23	5,20,000	1,589.59
<b>Total [D (i)]</b>			<b>38,292.23</b>		<b>1,589.59</b>



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note - 3: Investments

(Investments in India & Other than Trade)

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(D) In Equity Shares</b>					
<b>(ii) Unquoted</b>					
<b>(Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Bennett, Coleman & Co. Ltd. (BCCL) (Including 3,39,21,376 Bonus Shares)	10	3,81,61,548	1,33,879.47	3,81,61,548	1,60,728.81
Times Internet Limited (TIL) (Shares was received at 'NIL' cost, under the Scheme of Amalgamation of Times Business Solution Ltd. with TIL)	10	6,76,642	75.72	6,76,642	86.34
Bennett Property Holdings Company Ltd (BPCHL) (Shares was received at 'NIL' cost, under the Scheme of arrangement (Demerger) of BCCL and BPCHL)	10	63,60,258	20,936.06	63,60,258	21,867.20
Vasuki Properties Ltd	10	42,685	53.48	42,685	45.30
Shantiniketan Estates Ltd.	100	980	10.73	980	10.71
Radio Network Ltd.	100	1,800	-	1,800	-
<b>Total [D(ii)]</b>			<b>1,54,955.46</b>		<b>1,82,738.36</b>
<b>(E) Investment in Associates</b>					
<b>(Carried at Cost)</b>					
<b>Unquoted</b>					
<b>Non Current</b>					
Ashoka Viniyoga Ltd	10	2,95,200	36.04	2,95,200	36.04
Combine Holding Ltd.	10	1,31,150	9.28	1,31,150	9.28
Sahu jain Ltd (Associate w.e.f. September 13, 2019)	10	10,600	30.53	10,600	30.53
Artee Viniyoga Ltd.	10	4,00,000	40.30	4,00,000	40.30
Sahujain Services Limited	10	10,000	1.00	10,000	1.00
Times Publishing House Ltd.	10	50,000	7.54	50,000	7.54
<b>Total [E]</b>			<b>124.69</b>		<b>124.69</b>
<b>Grand Total [A(i)+(ii)+(iii)+B+C+D(i)+D(ii)+E]</b>			<b>2,00,062.61</b>		<b>1,90,715.34</b>
<b>Total Investments measured &amp; carried :</b>					
At Fair Value through OCI (FVTOCI)			1,97,084.90		1,87,798.51
At Amortised Cost			2,853.02		2,792.14
At Cost			124.69		124.69
<b>Total</b>			<b>2,00,062.61</b>		<b>1,90,715.34</b>
<b>Total Investments Current &amp; Non-Current :</b>					
Current (within 12 Months)			836.68		480.39
Non -Current (Long Term)			1,99,225.93		1,90,234.95
<b>Total</b>			<b>2,00,062.61</b>		<b>1,90,715.34</b>
<b>Total Investments as Quoted and Unquoted :</b>					
Quoted			40,902.89		4,653.66
Unquoted			1,59,159.72		1,86,061.68
<b>Total</b>			<b>2,00,062.61</b>		<b>1,90,715.34</b>

Note :

\*Units are rounded off to the nearest Unit.

\$ During the current financial year, the Company has reclassified the Investment in Equity Mutual Funds (not held for trading), being Equity Instruments measured from "Fair value through Profit or Loss (FVTPL)" to "Fair value through OCI (FVTOCI) as Items not to reclassify to Profit or Loss". Investment in these Equity Mutual Funds stated at fair value as on 31-03-2021 is of Rs. 366.51 Lakh (As on 31-03-20 is Rs. 20 lakh), which includes fair value gains of Rs.116.51 Lakh (As on 31-03-20 -NIL, since Investment of Rs. 20 Lakh was made on last day of previous year i.e. 31st March, 2020).



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -4 : OTHER FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Interest accrued on Investments (Bonds and Deposits)	130.12	87.80
Interest accrued on Bank Fixed Deposits	2.71	3.51
<b>Total</b>	<b>132.83</b>	<b>91.31</b>

### Note -5 : CURRENT TAX ASSETS (NET)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, considered good)		
Advance Income Tax & TDS	59.88	219.38
Less : Provision for Income Tax	(55.76)	(215.13)
<b>Total</b>	<b>4.12</b>	<b>4.25</b>

### Note -6 : DEFERRED TAX ASSETS

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Assets (net) on account of deductible temporary difference between Tax base and carrying amount of Assets/Liabilities :		
On Employee Benefits Liabilities (Gratuity & Leave encashment Provisions)	0.95	1.44
on Property, Plant and Equipments	0.03	0.06
<b>Total</b>	<b>0.98</b>	<b>1.50</b>



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note 7 : Property, Plant and Equipments

(Amount in Lakh)

Particulars	Tangible Assets
	Office Equipments (Computers & Others)
<b><u>AT COST</u></b>	
<b><u>GROSS CARRYING AMOUNT</u></b>	
Balance as at 31st March, 2019	2.23
Additions during the year	-
Deletion/Disposals/Adjustments during the year	-
<b>Balance as at 31st March, 2020</b>	<b>2.23</b>
Additions during the year	-
Deletion/Disposals/Adjustments during the year	(0.01)
<b>Balance as at 31st March, 2021</b>	<b>2.24</b>
<b><u>ACCUMULATED DEPRECIATION</u></b>	
Balance as at 31st March, 2019	1.69
Depreciation Charge during the year	0.32
Adjustments/Deductions during the year	-
<b>Balance as at 31st March, 2020</b>	<b>2.01</b>
Depreciation Charge during the year	0.11
Adjustments/Deductions during the year	-
<b>Balance as at 31st March, 2021</b>	<b>2.12</b>
<b><u>NET CARRYING AMOUNT</u></b>	
<b>As at 31st March, 2021</b>	<b>0.12</b>
As at 31st March, 2020	0.22
As at 31st March, 2019	0.54



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -8 : OTHER NON-FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, considered good)		
Prepaid Expenses	0.44	0.11
GST Refundable	0.04	0.04
<b>Total</b>	<b>0.48</b>	<b>0.15</b>

### Note- 9: OTHER PAYABLES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Total Outstanding dues of Micro and Small Enterprises #	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises	1.78	2.57
<b>Total</b>	<b>1.78</b>	<b>2.57</b>

# Based on the information available with the Company in respect of Micro, small and medium enterprises, there are no outstanding/ delays in payment of dues to such enterprises. The required details as per The MSMED, 2006 is given below :

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Dues to Micro, Small and Medium Enterprise under the MSMED Act, 2006</u>		
a) Interest paid and payments made to the supplier beyond the appointed day .	Nil	Nil
b) Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.	Nil	Nil
c) Amount due and unpaid at the end of accounting year :		
- Principal amount and Interest due	Nil	Nil
- Interest accrued and remaining unpaid		
d) Interest remaining due and payable even in the succeeding years.	Nil	Nil



**Camac Commercial Company Limited**  
Notes to Financial Statements for the year ended 31st March, 2021

**Note- 10 : PROVISIONS**

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Provision for Employee Benefits</u>		
- for Leave Encashment #	1.30	1.32
- for Gratuity#	2.10	1.78
<b>Total</b>	<b>3.40</b>	<b>3.10</b>

# Refer Note No. 28 for detailed disclosures.

**Note -11 : DEFERRED TAX LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Liabilities on account of deductible temporary difference between Tax base and carrying amount of Assets/Liabilities :		
Investment in Equity Instruments (measured at FVTOCI)	42,984.62	40,986.48
Investment in Debt instruments (measured at FVTOCI)	92.93	79.06
Remeasurement of Defined benefit plan	-	0.58
<b>Total</b>	<b>43,077.55</b>	<b>41,066.12</b>

**Note- 12 : OTHER NON-FINANCIAL LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Others</u>		
TDS payable	2.14	0.31
GST payable	4.52	0.25
Other Payables	0.12	0.19
<b>Total</b>	<b>6.78</b>	<b>0.75</b>



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -13 : Equity Share Capital

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Equity Share Capital</b>		
<b>Authorised Share capital</b>		
9,00,000 (P.Y. -9,00,000) Equity Shares of Rs. 10 each	90.00	90.00
	<b>90.00</b>	<b>90.00</b>
<b>Issued share capital</b>		
8,82,800 (P.Y. -8,82,800) Equity Shares of Rs.10 each	88.28	88.28
	<b>88.28</b>	<b>88.28</b>
<b>Subscribed &amp; fully paid share capital</b>		
8,82,800 (P.Y. - 8,82,800) Equity shares of Rs.10 each fully paid up.	88.28	88.28
<b>Total</b>	<b>88.28</b>	<b>88.28</b>

#### (i) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### (ii) Reconciliation of Equity shares held at the beginning and at the end of the year

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs. in Lakh	No. of Shares	Rs. in Lakh
At the beginning of the year	8,82,800	88.28	8,82,800	88.28
Movement during the year	-	-	-	-
At the end of the year	8,82,800	88.28	8,82,800	88.28

(iii) There is no change in the Share Capital in the period of five years immediately preceding the date as at which the Balance Sheet is prepared. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back in the five years immediately preceding the Balance Sheet date i.e. 31st March, 2021.

(iv) No dividend has been proposed/declared during the year ended 31st March, 2021 (31st March, 2020- Nil). As and when the Company proposes the payment of dividend, the same will be paid in Indian rupees.

#### (v) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2021	As at 31st March, 2020
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd. (Holding Company of M/s Punjab Mercantile & Traders Ltd.)	35,000	35,000
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013



# Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

**Note- 14 : OTHER EQUITY**

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Reserves and Surplus</b>		
<b>(I) Capital Reserve \$</b>		
Balance as per last Financial Statements	9.08	9.08
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>9.08</b>	<b>9.08</b>
<b>(II) Amalgamation Reserve \$</b>		
Balance as per last Financial Statements	2.91	2.91
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>2.91</b>	<b>2.91</b>
<b>(III) General Reserve \$</b>		
Balance as per last Financial Statements	198.78	198.78
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>198.78</b>	<b>198.78</b>
<b>(IV) Special Resrve U/s 45-IC of RBI Act,1934 \$</b>		
Balance as per last Financial Statements	1,252.47	1,175.12
Add/Less : Addition/(Adjustment) during the year	57.40	77.35
<b>Balance at the end of the year</b>	<b>1,309.87</b>	<b>1,252.47</b>
<b>(V) Retained Earnings (Surplus) \$</b>		
Balance as per last Financial Statements	4,812.01	4,502.67
Add : Profit for the year	286.98	386.69
Item of OCI recognised directly in retained earnings		
Add : Remeasurement of the defined benefit plans (net of Tax)	0.09	-
Add : Balance of Remeasurement (net) of Previous year transferred	1.50	-
Less:- Transfer to General reserve	-	-
Less:- Transfer to special reserve	(57.40)	(77.35)
<b>Balance at the end of the year</b>	<b>5,043.18</b>	<b>4,812.01</b>
<b>(VI) Others (Remeasurement of Defined benefit Plan)</b>		
Balance as per last Financial Statements	1.50	-
Remeasurement of the defined benefit plans (net of Tax)	-	1.50
Less: Balance transferred to Retained earnings	(1.50)	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>1.50</b>
<b>Total Reserve &amp; Surplus at the end of the year</b>	<b>6,563.82</b>	<b>6,276.75</b>
<b>(VII) Accumulated Balance of Other Comprehensive Income</b>		
<b>(i) Equity Instruments through OCI \$</b>		
<b>Opening balance</b>	<b>1,43,172.76</b>	<b>1,44,810.27</b>
Add/Less : Adjustments during the year		
Rounding off Adjustments	0.01	-
Fair Value Changes in Equity instruments through OCI (FVTOCI)	9,036.24	(2,106.28)
Income tax effect on above	(1,998.14)	468.77
<b>Closing balance at the end of the year</b>	<b>1,50,210.87</b>	<b>1,43,172.76</b>
<b>(ii) Debt Instruments through OCI \$</b>		
<b>Opening balance</b>	<b>276.13</b>	<b>404.51</b>
Add/Less : Adjustments during the year		
Rounding off Adjustments	0.01	-
Fair Value Changes in Debt instruments through OCI (FVTOCI)	232.18	130.56
Reclassified to profit or loss from OCI on sale	(169.86)	(295.68)
Income tax effect on above	(13.87)	36.74
<b>Closing balance at the end of the year</b>	<b>324.59</b>	<b>276.13</b>
<b>Accumulated Balance of OCI at the end of the year (VII= i+ii)</b>	<b>1,50,535.46</b>	<b>1,43,448.89</b>
<b>Total[I+II+III+IV+V+VI+VII(i+ii)]</b>	<b>1,57,099.28</b>	<b>1,49,725.64</b>



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note- 14 : OTHER EQUITY

#### \$ Nature and Purpose of Reserve

Nature and purpose of each reserve has been disclosed as part of the qualitative disclosure :

#### Capital Reserve & Amalgamation Reserve

It is created in earlier year pursuant to amalgamation of other company with company. It will be dealt as per the provisions of the Companies Act, 2013.

#### General Reserve :

The Company created a General reserve in earlier years pursuant to the provisions of the Companies Act, 1956. It includes general reserve of Other company on amalgamation with company in earlier year. It can be utilised in accordance with provisions of the companies Act, 2013.

#### Special Reserve U/s 45-IC of RBI Act,1934

The Company, being an NBFC company, is created a Special Reserve pursuant to section 45 IC the Reserve Bank of India Act, 1934 by transferring amount not less than twenty per cent of its net profit every year as disclosed in the Statement of Profit and Loss.

As prescribed by Section 45 IC of the Reserve Bank of India Act, 1934, No appropriation of any sums from the Reserve Fund shall be made by company except for the purpose as may be specified by RBI from time to time.

#### Retained Earnings (Surplus)

It is created out of accretion of profits or loss and effect of Remeasurement of defined benefit obligations and represents the amount of accumulated earnings of the Company. It also includes amount of Retained Earnings of Other company on amalgamation with company in earlier year. It can be utilised in accordance with Provisions of the Companies Act, 2013.

#### Accumulated Balance of Other Comprehensive Income (OCI)- Debt Instruments

It represents the cumulative unrealised gains (net of Loss) on fair valuation of Debt Instruments(including Debt Mutual Funds) measured at Fair value through Other comprehensive Income (FVTOCI), net of amount reclassified, if any, to Profit or Loss, when those Instruments are disposed off.

#### Accumulated Balance of Other Comprehensive Income (OCI)- Equity Instruments

It represents the cumulative unrealised gains (net of Loss) on fair valuation of Equity Instruments measured at Fair value through Other comprehensive Income (FVTOCI), net of amount reclassified, if any, to Retained Earnings when those Instruments are disposed off.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -15 : INTEREST INCOME

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>On Financial Assets measured at Amortised Cost :</b>		
Interest on Investments in Taxable Bonds & Deposits	238.41	206.29
Interest on Investments in Tax Free Bonds	10.54	16.82
Premium (net of Discount) on Bonds Amortised	1.88	1.44
Interest Income on Bank Deposits	4.33	3.90
<b>Total</b>	<b>255.16</b>	<b>228.45</b>

### Note -16 : NET GAIN ON FAIR VALUE CHANGE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
(a) Net gain/(loss) on financial instruments at FVTPL: on Trading portfolio/Financial Instruments designated through FVTPL	-	-
(b) Others		
Gain(net) reclassified from OCI to profit or Loss on sale of Investments in Debt Mutual Funds	169.86	295.68
<b>Total</b>	<b>169.86</b>	<b>295.68</b>
<b>Break up of Gains (net) :</b>		
Realised	169.86	295.68
Unrealised	-	-
<b>Total</b>	<b>169.86</b>	<b>295.68</b>

### Note -17 : OTHERS (Under OTHER INCOME)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Interest on Income Tax Refund	-	0.53
Excess provision for Leave and Gratuity written back (net)	-	0.94
<b>Total</b>	<b>-</b>	<b>1.47</b>

### Note -18 : EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Salaries	20.30	23.98
Contribution to provident and other funds	0.89	1.02
Provision for Gratuity and Leave encashment	0.42	-
Staff welfare expenses	0.45	0.35
<b>Total</b>	<b>22.06</b>	<b>25.35</b>

### Note -19 : DEPRECIATION AND AMORTISATION EXPENSE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Depreciation on Property, Plant and Equipments	0.11	0.32
<b>Total</b>	<b>0.11</b>	<b>0.32</b>



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note 20 : OTHER EXPENSES

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Director' s sitting Fee and Reimbursement of Expenses	-	0.32
Legal and professional charges	34.34	3.24
Communication Costs	0.41	0.42
Printing and stationery	0.09	0.31
Advertisement expenses	1.00	0.59
Travelling & Conveyance expenses	2.47	2.81
Manager Remuneration	0.12	0.12
Auditor's Remuneration (inclusive of GST) \$	0.77	0.79
Listing fees	0.29	0.29
Custodian Fees	0.21	0.21
Filing fees	0.07	0.06
GST /Service Tax paid under reverse charge	5.78	0.36
Miscellaneous Expenses	1.63	0.79
<b>CSR Contribution/Spent :</b>		
CSR Contribution/Spent for 2016-17 \$\$	-	7.95
CSR Contribution/Spent for 2017-18 \$\$	-	11.45
CSR Contribution/Spent for 2018-19 \$\$	-	12.21
CSR Contribution/Spent for 2019-20 \$\$	7.18	-
CSR Contribution/Spent for 2020-21 \$\$	8.60	-
<b>Total</b>	<b>62.96</b>	<b>41.92</b>

### \$ Auditor's Remuneration (inclusive of GST) :

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
As Auditor		
Audit Fees	0.39	0.39
Limited Review	0.20	0.20
Other Serices (Certifcation fees)	0.06	0.06
Out of pocket Expenses	-	0.02
	0.65	0.67
GST on above	0.12	0.12
<b>Total</b>	<b>0.77</b>	<b>0.79</b>

### \$\$ Spent/Contribution towards Corporate Social Responsibility (CSR) activities :

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Gross Amount required to be spent as per section 135 of the Companies Act, 2013 read with Schedule VII thereof by the company during the year		
pertaining to the financial year ended till 31st March, 2020	7.18	38.79
pertaining to the financial year ended 31st March, 2021	8.60	-
<b>Total</b>	<b>15.78</b>	<b>38.79</b>
Amount spent/contributed in cash during the financial year on :		
(i) Construction /Acquisition of any asset		-
(ii) On purpose other than above (i)	15.78	31.61
Amount unspent at the end of the year	-	7.18



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note 21 : EARNINGS PER SHARE (EPS)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit after Tax as per Statement of Profit and Loss (Rs. In Lakh)	286.98	386.69
Weighted average number of Equity Shares (Face value per Equity Share Rs.10/-)	8,82,800	8,82,800
Basic EPS (in Rs.)	32.51	43.80
Diluted EPS (in Rs.) #	32.51	43.80

# The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share.

### Note 22 : Segment Information

The company is not carrying any business operations except generating income from Investment of surplus funds and these activities fall in a single business segment, thus it is not a reportable segment within the meaning of Ind AS - 108 "Operating Segments".

**Note -23 :** The Management is of the opinion that there is no impairment of assets as contemplated in Ind AS -38 "Impairment of Assets".

### Note -24 : Foreign Exchange earnings and outgo

Detail of Foreign Exchange earnings and outgo during the year are as follows:-

(Amount in Lakh)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Earnings & Outgo	Nil	Nil

### Note -25: Contingent Liabilities /Commitments

(i) Contingent Liabilities not provided for :

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Disputed Income Tax demands (including Interest) pertaining to Assessment year 2019-20 not acknowledged as Debt	Nil	3.41

(ii) Commitment not provided for as on 31st March, 2021 : Nil (Previous year ended on 31st March, 2020- Nil)



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

**Note - 26 : Disclosures as required by Ind AS -24 -“Related Party Disclosure”.**

In accordance with the Ind AS -24 “Related Party Disclosure”, disclosure of Related Parties & Related Party transactions entered into during the year are given below :

**(a) Related parties and nature of relationship**

<b>Associates</b>	
Ashoka Viniyoga Ltd	
Combine Holding Ltd.	
Artee Viniyoga Ltd.	
Sahu Jain Services Limited	
Times Publishing House Ltd.	
Sahu jain Ltd (w.e.f. September 13, 2019)	
<b>Key Management Personnels (KMP)</b>	
<b>Name</b>	<b>Relationship</b>
Mr. R.Sundar	Director (Ceased to be director w.e.f. 16-01-2020)
Mr. Govind Swarup	Director (Ceased to be director w.e.f. 27-11-2019)
Ms. Monisha Saraf	Director
Ms. Swati Srivastava	Director (Appointed as Director w.e.f. 06-08-2019)
Mr. Abhinav Srivastava	Director (Appointed as Director w.e.f. 16-01-2020)
Ms. Surabhi Srivastava	CS (Appointed as CS w.e.f. 02-12-2019)
Mr. Abhishek Kakkar	CS (Ceased to be CS w.e.f. 31-07-2019)
Mr. Sanjay Kumar	CFO
Mr. Sunil Singh	Manager

**(b) Related Party Transactions and Year end balances receivables/(payables) from/ to Related parties are given below :**

(Amount in Lakh)

Name of Related Parties & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2021	31st March, 2020	As at 31st March, 2021	As at 31st March, 2020
<b>Sahu Jain Services Limited</b>				
Reimbursement of Employee Insurance Premium (on cost to cost basis)	0.47	0.30	-	0.07
<b>Mr. R.Sundar</b>				
Sitting Fees	-	0.05	-	-
Conveyance Reimbursement	-	0.07	-	-
<b>Mr. Govind Swarup</b>				
Sitting Fees	-	0.07	-	-
Conveyance Reimbursement	-	0.13	-	-
<b>Mr. Abhishek Kakkar</b>				
Remuneration \$	-	6.65	-	-
<b>Mr. Sanjay Kumar</b>				
Remuneration \$	16.83	16.83	-	-
<b>Ms. Surabhi Srivastava</b>				
Remuneration\$	4.34	1.42	-	-
<b>Mr. Sunil Singh</b>				
Remuneration #	0.12	0.12	0.12	0.12

\$ Contribution to EPF included, however Other retiral benefits not considered.

# Amount Paid on 26th April, 2021 pertaining to F.Y. 2020-21 & on 15th May, 2020 pertaining to F.Y. 2019-20.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -27 : Income taxes Expenses & reconciliation

(a) (i) Tax expense recognised in the Statement of profit and loss during the year ended on :

(Amount in Lakh )

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Current tax</b>		
Current Tax	55.76	74.07
Earlier year tax provision (net)	0.36	0.12
<b>Deferred tax</b>		
Relating to origination and reversal of deductible temporary difference	(0.09)	0.25
<b>Total</b>	<b>56.03</b>	<b>74.44</b>

(ii) Tax expense recognised in the Statement of Other Comprehensive Income during the year ended on :

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Deferred tax Charge / (Credit) on :</b>		
<u>On deductible temporary difference of Items measured through OCI</u>		
Fair Value Changes in Equity instruments through OCI (FVTOCI)	1,998.14	(468.77)
Fair Value Changes in Debt instruments through OCI (FVTOCI)	13.87	(36.74)
Remeasurement of the defined benefit plans	0.03	0.58
<b>Total</b>	<b>2,012.04</b>	<b>(504.93)</b>

(b) Reconciliation of Current tax expenses between "Amount calculated as Accounting Profit multiplied by the statutory income tax rate applicable to the Company" and "Current Tax Expenses as per effective income tax rate reported in the Statement of Profit and Loss of the Company" is given below :

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Profit before Tax (Amount in Lakh)</b>	<b>343.01</b>	461.13
Enacted Income Tax rates (including applicable Cess) in India (%)	27.82%	27.82%
<b>Current Tax Amount calculated (Accounting Profit multiplied by the applicable enacted Tax rate) for the year (In Lakh)</b>	<b>95.43</b>	128.29
<b><u>Tax effects of amounts which are not deductible/taxable in computing taxable Income</u></b>		
CSR Expenditure (in Lakh)	4.39	8.79
Disallowance under section 14 A (In Lakh)	0.38	0.72
Tax at Lower Rate in case of Capital Gain (In Lakh)	(24.99)	(32.41)
Other Adjustments (In Lakh)	(0.42)	(0.65)
<b><u>Tax effects of amounts which are deductible /non taxable in computing taxable Income</u></b>		
Dividend Income (In Lakh)	-	(0.87)
Tax Free Interest (in Lakh)	(2.93)	(4.68)
Deduction under Chapter VI A (80G) (in Lakh)	(2.19)	(4.40)
Rounding off adjustments (in Lakh)	(0.01)	-
<b>MAT Credit Utilised (in Lakh)</b>	<b>69.66</b>	94.79
<b>Current Tax expense reported in Statement of Profit and Loss (In Lakh)</b>	<b>(13.90)</b>	(20.72)
	<b>55.76</b>	74.07



(c) As a matter of prudence and considering uncertainty of sufficient future taxable income, the Company has not recognised any deferred tax asset on Unused tax credits (MAT Credit Entitlements) in the Balance sheet.

## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -27 : Income taxes Expenses & reconciliation

(d) The movement in Deferred Tax Assets(net) during the year ended March 31, 2020 and March 31, 2021:

(Amount in Lakh)

Particulars	Provision of Gratuity & Leave	Property, Plant and Equipments (Dep.)	Total
<b>As at April 01, 2019</b>	1.70	0.05	1.75
Credit/ (charge) in Statement of Profit or Loss during the year	(0.26)	0.01	(0.25)
<b>As at March 31, 2020</b>	1.44	0.06	1.50
Credit/ (charge) in Statement of Profit or Loss during the year	0.12	(0.03)	0.09
Credit/ (charge) in Statement of OCI during the year	(0.03)	-	(0.03)
Adjustment of DTL on Remeasurement by transfer to DTA	(0.58)	-	(0.58)
<b>As at March 31, 2021</b>	0.95	0.03	0.98

(e) The movement in Deferred Tax Liabilities during the year ended March 31, 2020 and March 31, 2021:

Particulars	Investment in Equity Instruments (measured at FVTOCI)	Investment in Debt instruments (measured at FVTOCI)	Remeasurement of Defined benefit plans (FVTOCI)	Total
As at April 01, 2019	41455.25	115.80	-	41,571.05
Credit/ (charge) in Statement of OCI during the year	(468.77)	(36.74)	0.58	(504.93)
<b>As at March 31, 2020</b>	40,986.48	79.06	0.58	41,066.12
Credit/ (charge) in Statement of OCI during the year	1,998.14	13.87	-	2,012.01
Adjustment of DTL on Remeasurement by transfer to DTA	-	-	(0.58)	(0.58)
<b>As at March 31, 2021</b>	42,984.62	92.93	-	43,077.55

(f) The Company continues with existing provisions of corporate taxation and not opted the concessional rate schemes provided vide section 115BAA in the Income Tax Act, 1961. The section 115BAA in the Income Tax Act, 1961, provides existing domestic companies with an irrevocable option to pay tax at a reduced rate of 22% with applicable surcharge and cess, which come with the consequential surrender of specified deductions/ incentives i.e. not allowed to set off brought forward Losses and not eligible to utilised MAT Credit entitlements and take any other deduction / benefits.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note- 28 : Employee benefits

(I). During the year, Liability of Company as an employer towards contribution to Provident fund has been recognized as an Expenses in the Statement of Profit and Loss. The detail is given below :

#### Defined Contribution Plan

Employer's Contribution to Provident and Other Funds - Rs.0.89 Lakh (Previous year : Rs. 1.02 Lakh)

### (II). Gratuity and Other Post employment benefit plans :

During the year, the company has recognised the expenses and liability towards Gratuity and Leave Encashment based on Actuarial Valuation in conformity with the principles set out in the Indian Accounting Standards -19. The details are given below :

#### (a) The assumptions used to determine the benefit obligations are as follows:

Particulars	Gratuity (Non -Funded)		Leave Encashment (Non -Funded)	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
Discounting Rate (p.a.)	6.84%	6.84%	6.84%	6.84%
Future Salary Increase (p.a.)	1st Year 0% and thereafter 6.84%	1st Year 0% and thereafter 6.84%	1st Year 0% and thereafter 6.84%	1st Year 0% and thereafter 6.84%
Expected Rate of Return of plan Assets	N.A	N.A	N.A	N.A
Expected Average Remaining working lives of employees (years)	23.25	24.25	23.25	24.25
Mortality Table used	IALM(2012-14)	IALM(2012-14)	IALM(2012-14)	IALM(2012-14)
Retirement Age (years)	58	58	58	58
Withdrawal Rate ( % )				
Up to 30 years	3	3	3	3
From 31 to 44 years	2	2	2	2
Above 44 years	1	1	1	1

#### b) Change in Present value of obligation/ Defined Benefit Obligations :

(Amount in Lakh)

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
Present value of obligation(PBO) at beginning of year	1.78	3.33	1.32	2.79
Past service cost	-	-	-	-
Current service cost	0.32	0.27	0.25	0.22
Net Interest cost	0.12	0.26	0.09	0.21
Benefits paid	-	-	-	-
Remeasurement [Actuarial (-) gain /loss]	(0.12)	(2.08)	(0.36)	(1.90)
Present value of obligation at year end	2.10	1.78	1.30	1.32

#### c) Liability recognised in the Balance Sheet:

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
Liability Amount (Net) at beginning of year	1.78	3.33	1.32	2.79
Provisions made/(Reversed) during the year	0.44	0.53	0.34	0.43
Benefits paid	-	-	-	-
Remeasurement [Actuarial (-) gain /loss]	(0.12)	(2.08)	(0.36)	(1.90)
Liability Amount (Net) at year end	2.10	1.78	1.30	1.32
Break up of Liability /PBO at end of the year				
Current Liability (within 12 Months)	0.04	0.04	0.03	0.03
Non-Current Liability	2.06	1.74	1.27	1.29



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note- 28 : Employee benefits

#### d) Expense/ (Income) recognized in the Statement of Profit and Loss:

(Amount in Lakh)

Particulars	Gratuity (Non-funded)		Leave Encashment (Non-funded)	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
Current service cost	0.32	0.27	0.25	0.22
Net Interest cost	0.12	0.26	0.09	0.21
Net actuarial (-) gain / loss recognized in the year	-	-	(0.36)	(1.90)
Expenses recognized in the Statement of Profit and Loss	0.44	0.53	(0.02)	(1.47)

#### e) Remeasurements [Actuarial (Gain)/Loss] through Other Comprehensive Income (OCI)

Particulars	Gratuity (Non-funded)	
	31-03-2021	31-03-2020
Net Cumulative actuarial (-) gain / loss recognised through OCI- Opening Balance	(2.08)	-
Actuarial (-) gain / loss for the year on PBO	(0.12)	(2.08)
Actuarial (-) gain / loss for the year on Plan Asset	-	-
Net Cumulative actuarial (-) gain / loss recognised through OCI- at the end of the year	(2.20)	(2.08)

#### f) Sensitivity analysis :

Particulars	Gratuity	Leave Encashment
	31-03-2021	31-03-2021
<b>Impact of the change in discount rate</b>		
Present value of Obligation at the end of the year	2.10	1.30
(i) Impact due to increase of 0.5%	(0.14)	(0.09)
(i) Impact due to decrease of 0.5%	0.16	0.10
<b>Impact of the change in Salary increase</b>		
Present value of Obligation at the end of the year	2.10	1.30
(i) Impact due to increase of 0.5%	0.16	0.10
(i) Impact due to decrease of 0.5%	(0.14)	(0.09)

#### g) Maturity Profile of Defined Benefit Obligations :

Particulars	Gratuity	Leave Encashment
	31-03-2021	31-03-2021
a) 0 to 1 Year	0.05	0.03
b) 1 to 2 Year	0.04	0.03
c) 2 to 3 Year	0.04	0.03
d) 3 to 4 Year	0.03	0.03
e) 4 to 5 Year	0.03	0.02
f) 5 to 6 Year	0.03	0.01
f) 6 year onwards	1.88	1.15



## Camac Commercial Company Limited

### Notes to Financial Statements for the year ended 31st March, 2021

#### Note-29 : Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in a orderly transactions in the principal (Or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) , regardless of whether that price is directly observable or estimated using a valuation technique.

The following methods and assumptions are used to estimate the fair value :

(a) The fair value of quoted equity Shares is derived from quoted market prices in active markets.

(b) The fair value of Unquoted Equity shares (FVTOCI financial instruments) is derived as per Level 3 techniques, in case Observable market data is not available.

(c) The fair value of Mutual Funds is derived from the available declared /Quoted NAV of units.

(d) Assets held for collection of contractual cash flow where cash flows represent solely payment of Principle and Interest like Bonds/ Debentures /Corporate Deposit are measured at Amortised Cost. Interest income from these financial assets is calculated using the effective Interest rate method.

The management has assessed that cash and cash equivalents, Other Receivables (Financial assets) and trade/other payables are approximate at their carrying amounts largely due to the short term maturities of these instruments.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices /declared NAVs in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: inputs which are not based on observable market data.

#### Financial Assets and Liabilities

The carrying value and fair value of financial instruments by categories as at 31st March, 2021 are as follows:

Amount in Lakh

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value	Fair Value
<b>Financial Assets</b>					
Cash and cash equivalents	-	-	1.13	1.13	1.13
Bank balances other than above	-	-	74.80	74.80	74.80
Investments :					
Equity mutual Funds	-	366.51	-	366.51	366.51
Debt mutual Funds	-	3,470.70	-	3,470.70	3,470.70
Bonds /Debentures	-	-	2,294.02	2,294.02	2,294.02
Corporate Deposits	-	-	559.00	559.00	559.00
Equity Shares (other than Investment in Associates)	-	1,93,247.69	-	1,93,247.69	1,93,247.69
Other financial assets	-	-	132.83	132.83	132.83
<b>Total</b>	-	<b>1,97,084.90</b>	<b>3,061.78</b>	<b>2,00,146.68</b>	<b>2,00,146.68</b>
<b>Financial Liabilities</b>					
Other Payables	-	-	1.78	1.78	1.78
<b>Total</b>	-	-	<b>1.78</b>	<b>1.78</b>	<b>1.78</b>

The carrying value and fair value of financial instruments by categories as at 31st March, 2020 are as follows:

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Value	Fair Value
<b>Financial Assets</b>					
Cash and cash equivalents	-	-	3.69	3.69	3.69
Bank balances other than above	-	-	70.00	70.00	70.00
Investments :					
Equity mutual Funds	-	20.00	-	20.00	20.00
Debt mutual Funds	-	3,450.56	-	3,450.56	3,450.56
Bonds /Debentures	-	-	2,292.14	2,292.14	2,292.14
Corporate Deposits	-	-	500.00	500.00	500.00
Equity Shares (other than Investment in Associates)	-	1,84,327.95	-	1,84,327.95	1,84,327.95
Other financial assets	-	-	91.31	91.31	91.31
<b>Total</b>	-	<b>1,87,798.51</b>	<b>2,957.14</b>	<b>1,90,755.65</b>	<b>1,90,755.65</b>
<b>Financial Liabilities</b>					
Other Payables	-	-	2.57	2.57	2.57
<b>Total</b>	-	-	<b>2.57</b>	<b>2.57</b>	<b>2.57</b>



# Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

## Note-29 : Fair Value Measurements

### Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

For Financial assets which are carried at fair value, the classification of fair value calculations by category is summarised below:

Amount in Lakh

Particulars	Carrying Value	Fair Values					
		measured through Profit and Loss (FVTPL)			measured through OCI (FVTOCI)		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
<b>As at 31st March, 2021</b>							
<b>Financial Assets</b>							
Equity mutual Funds \$	366.51				366.51	-	-
Debt mutual Funds	3,470.70	-	-	-	3,470.70	-	-
Equity Shares (other than Investment in Associates)	1,93,247.69	-	-	-	-	-	1,93,247.69
	<b>1,97,084.90</b>	-	-	-	<b>3,837.21</b>	-	<b>1,93,247.69</b>
<b>As at 31st March, 2020</b>							
<b>Financial Assets</b>							
Equity mutual Funds \$	20.00				20.00	-	-
Debt mutual Funds	3,450.56	-	-	-	3,450.56	-	-
Equity Shares (other than Investment in Associates)	1,84,327.95	-	-	-	-	-	1,84,327.95
	<b>1,87,798.51</b>	-	-	-	<b>3,470.56</b>	-	<b>1,84,327.95</b>

### Movement between fair value hierarchy classifications

There are no movements between the fair value hierarchy classifications of financial assets and no changes in classification during the years, except as given below :

\$ During current financial year, the Company has reclassified the Investment in Equity Mutual Funds (not held for trading), being Equity Instruments from "Fair value through Profit or Loss (FVTPL)" to "Fair value through OCI (FVTOCI)" as Items not to reclassify to Profit or Loss". Due to this reclassification, in current financial year, fair value gains of Rs.116.51 Lakh (In Previous year - NIL fair value gain, since Investment of Rs. 20 Lakh was made on last day of previous year i.e. 31st March, 2020) has been routed through OCI.

## Note -30 : Capital management

### Objective, policies and Processes of Capital Management

The Company is cash surplus and Capital structure of the Company consists of Equity capital only i.e. Paid up Equity share capital and Retained earnings and other reserves disclosed in the Statement of Changes in Equity. The company does not have any borrowings.

Investment objective while managing Fund of the company is to provide safety and to generate steady return from low risk investment avenues. The surplus fund of the company is being invested in Income generating debt instruments i.e. Bonds , Corporate Deposits & Debt based Mutual Funds and also in Equity Instruments. Dividend Income is being received on Equity Instruments.

The Company's objectives when managing capital are to :

- maximize the shareholder value with Low risk, and
- safeguard their ability to continue as a going concern, so that they can continue to provide returns and growth to shareholders and benefits for other stakeholders.

No changes are made in the objectives, policies and process of capital management during the reported years.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -31 : Financial risk management

The Company is not carrying any business operations, however income has been generated from Investments of its surplus funds being Investment in Debt Securities, Equity Instruments and Bank Deposits. The Company's financial assets are Investment in Debt Securities (Bonds, Debentures, Corporate Deposits, Debt based Mutual Funds, etc. ), Equity Mutual Funds, Cash and Cash equivalents, Bank Deposits other than cash and Cash equivalents, Loan and Other Receivables & Financial Liabilities are Trade/other payables and Other Financial liabilities.

The Company's activities expose to financial risk i.e. Liquidity Risk, Market Risk, Credit risk etc. The Board of Directors provide guiding principles for overall risk management, as well as principle for investment of available funds including review of such policies for managing each of applicable type of financial risks, which are summarised as below :

#### (a) Liquidity risk

The Company's principal source of liquidity are " Cash and Cash equivalents" and Cash in flow that are generated from income from Investments. Liquidity risk is defined as a risk that the company will not be able to settle or meet its obligations on time.

Liquidity risk management implies maintenance of sufficient cash to meet the obligations as and when due. The Company manages its liquidity risk by ensuring as far as possible that it will have sufficient liquidity to meet its short term and long term liabilities as and when due. The company has invested its surplus fund also in fixed income securities /instruments of similar profile thereby ensuring availability of liquidity as and when required. Anticipated future cash flows are expected to be sufficient to meet the liquidity requirements of the Company and accordingly, no liquidity risk is perceived.

The following is the contractual maturities of the financial liabilities:

Particulars		(Amount in Lakh)		
		Carrying amount (At amortised Cost)	1-12 months	More than 12 months
<b>Non-derivative liabilities</b>				
<b>As at March 31, 2021</b>				
Other payables		1.78	1.78	-
<b>Total</b>		<b>1.78</b>	<b>1.78</b>	<b>-</b>
<b>As at March 31, 2020</b>				
Other payables		2.57	2.57	-
<b>Total</b>		<b>2.57</b>	<b>2.57</b>	<b>-</b>

#### (b) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk generally comprises three types of risk: Interest rate risk, Currency risk and Price risk. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates and other market changes that affect market sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including quoted investments, deposits, foreign currency receivables, payables and loans and borrowings.

##### (i) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has neither payables & receivables in foreign currency, not holding Foreign Assets and also not entered into transactions in the foreign currency during the year under report, therefore the company activities are not exposed to foreign exchange risk.

##### (ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. The interest rate risk exposure is mainly from changes in fixed and floating interest rates. The company interest rate risk from Investments is in Debt securities (Bonds, Debentures, Corporate deposits etc. ). In order to optimise the company's position with regard to Interest Income, the management manages the Interest rate risk by diversifying its Debt Investments portfolio across tenures.

##### (iii) Price Risk

Price risk arises due to volatility in the market prices of financial instruments for which market prices are available (i.e. Quoted price for quoted equity shares and Declared NAV/ Quoted NAV for Mutual Funds). The Company is exposed to price risk arising mainly from Investment measured at Fair value through OCI (FVTOCI) being Equity Shares (Quoted ) and in Mutual Funds. The Company's exposure to Mutual funds falls in very low risk category due to investments are in high rated schemes. To optimise Price risk, policy of diversification has been followed in case company's Investment in Debt securities portfolio. As regards the Company's investment in Unquoted Equity Shares, which are long term in nature and fair valuation of these Investments are largely depend on performance of these company and hence the price risk emanating from shortfall in performance has been reviewed closely.



## Camac Commercial Company Limited

Notes to Financial Statements for the year ended 31st March, 2021

### Note -31 : Financial risk management

#### ( c ) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations. The Company is not carrying any business activities and thus has no transactions with customers. In case of the Company's Investment portfolio, Credit risk may arise from Bank Balances (including Fixed Deposits) and Investment in Debt securities like Bonds, Debentures, Corporate Deposits and Debt based Mutual Funds.

To manage Credit Risk on these financial assets, the company has an investment policy which allows the company to invest only in high rated schemes/ papers/ bonds /NCD /Corporate deposits etc. considering the safety of Investment first along with lower risk and reasonable returns. The company tracks credit worthiness of counterparty and closely reviews the rating of investments and takes immediate suitable remedial actions as far as possible.

### Note 32 : Maturity Analysis of Assets and Liabilities

The table below set out analysis of the carrying amount of Assets and Liabilities according to when they are expected to be realised or settled.

(Amount in Lakh)

Particulars	As at 31st March, 2021			As at 31st March, 2020		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>ASSETS</b>						
<b>Financial Assets</b>						
Cash and Cash Equivalents	1.13	-	1.13	3.69	-	3.69
Bank Balances other than above	74.80	-	74.80	70.00	-	70.00
Investments	836.68	1,99,225.93	2,00,062.61	480.39	1,90,234.95	1,90,715.34
Other Financial Assets	53.15	79.68	132.83	53.94	37.37	91.31
<b>Non-Financial Assets</b>						
Current Tax Assets (Net)	4.12	-	4.12	4.25	-	4.25
Deferred Tax Assets	-	0.98	0.98	-	1.50	1.50
Property, Plant and Equipments	-	0.12	0.12	-	0.22	0.22
Other Non-Financial Assets	0.48	-	0.48	0.15	-	0.15
<b>TOTAL ASSETS</b>	<b>970.36</b>	<b>1,99,306.71</b>	<b>2,00,277.07</b>	<b>612.42</b>	<b>1,90,274.04</b>	<b>1,90,886.46</b>
<b>LIABILITIES</b>						
<b>Financial Liabilities</b>						
Payables						
Other Payables						
Dues of Micro and Small Enterprises	-	-	-	-	-	-
Dues of Other Creditors	1.78	-	1.78	2.57	-	2.57
<b>Non- Financial Liabilities</b>						
Provisions	0.07	3.33	3.40	0.07	3.03	3.10
Deferred Tax Liabilities	-	43,077.55	43,077.55	-	41,066.12	41,066.12
Other Non-Financial Liabilities	6.78	-	6.78	0.75	-	0.75
<b>TOTAL LIABILITIES</b>	<b>8.63</b>	<b>43,080.88</b>	<b>43,089.51</b>	<b>3.39</b>	<b>41,069.15</b>	<b>41,072.54</b>
<b>NET</b>	<b>961.73</b>	<b>1,56,225.83</b>	<b>1,57,187.56</b>	<b>609.03</b>	<b>1,49,204.89</b>	<b>1,49,813.92</b>



# Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2021

## Note 33 : Particulars as per RBI directions for NBFC

The Company has been registered with the RBI as a Non-Banking Financial Institution (Non-deposit taking). In terms of provisions (Asset size) of Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, as amended till date, the company is a Systemically Important Non -Deposit taking NBFC (NBFC-ND-SI).

The company does not carry on Lending Activities & having no customer Interface, however generating income from Investment of its surplus funds.

The Company has been categorized as NBFC - Investment and Credit Company (Earlier as NBFC -Investment Company) vide RBI Circular no. DNBR (PD) CC.No.097/03.10.001/2018-19 dated February 22, 2019 issued towards Harmonisation of different categories of NBFCs.

Pursuant to RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016, ["Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016" as amended till date], the disclosures required to be given in the Annual Financial Statements of NBFC-ND-SI, are hereby given below to the extent applicable on the company :

### (I). Capital to Risk Asset Ratio (CRAR) :

S.No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
a	CRAR (%) #	130.13%	131.96%
b	CRAR - Tier I Capital (%) #	130.13%	131.96%
c	CRAR - Tier II Capital (%)	-	-
d	Amount of subordinated debt raised as Tier-II capital (Rs. In Lakh)	-	-
e	Amount raised by issue of Perpetual Debt Instruments(Rs. In Lakh)	-	-

# The above disclosures has been made in accordance with RBI circular no. RBI/2019-20/170/DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 & accordingly in terms of said circular, while calculating Tier Capital/ Net Owned Fund & Risk weighted Assets to arrive CRAR, unrealised gains arising on fair valuation of financial instruments(as Investments) have been excluded/ not been considered.

### (II). Investments

(Amount in Lakh)

S.No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
(1)	<b>Value of Investments</b>		
(i)	<b>Gross Value of Investment</b>		
(a)	In India	2,00,062.61	1,90,715.34
(b)	Outside India	-	-
(ii)	<b>Provision for Diminution</b>		
(a)	In India	-	-
(b)	Outside India	-	-
(iii)	<b>Net Value of Investments</b>		
(a)	In India	2,00,062.61	1,90,715.34
(b)	Outside India	-	-
(2)	<b>Movement of provisions on Investments</b>		
(i)	Opening Balance	-	-
(ii)	Add: Provisions made during the year	-	-
(iii)	Less: Write Off/ write back of excess provisions during the year	-	-
(iv)	Closing balance	-	-

### (III) Provisions and Contingencies

S.No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
	<b>Break up of 'Provisions and Contingencies' shown under the head</b>		
	<b>Expenses in the statement of Profit and Loss account</b>		
(i)	Provision on Diminution in value of Investments	-	-
(ii)	Provision Towards NPA	-	-
(iii)	Provision made towards Income Tax	55.76	74.07
(iv)	Other Provision and Contingencies	-	-
(v)	Provision on Standard assets	-	-



## Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2021

Note 33 : Particulars as per RBI directions for NBFC

(IV). Exposure

(A) Exposure to Real Estate Sector

(Amount in Lakh)

S.No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	<b>Direct exposure</b>		
(a)	<b>Residential Mortgages</b> (Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented)	-	-
(b)	<b>Commercial Real Estate</b> (Lending secured by mortgages on commercial real estates)	-	-
(c)	<b>Investments in Mortgage Backed Securities (MBS) and other securitised exposures -</b>		
(i)	Residential	-	-
(ii)	Commercial Real Estate	-	-
2	<b>Indirect exposure</b> <b>(Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)].</b>		
(i)	Investment in Tax free Bonds of HUDCO	35.04	35.04
(ii)	Investment in Secured, Non-Convertible Debentures of TATA Capital Housing Finance Ltd	250.00	250.00
(iii)	Investment in Corporate Deposit with Housing Development Finance Corporation Limited	500.00	500.00
	<b>Total</b>	<b>785.04</b>	<b>785.04</b>

(B) Exposure to Capital Market :

S.No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
(i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of Equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	38,658.74	1,609.59
(ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
(iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
(iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances	-	-
(v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
(vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
(vii)	Bridge loans to companies against expected equity flows / issues	-	-
(viii)	All exposures to Venture Capital Funds (both registered and unregistered)	-	-
	<b>Total Exposure to Capital Market</b>	<b>38,658.74</b>	<b>1,609.59</b>



**Camac Commercial Company Limited**  
Notes to the Financial Statements for the year ended 31st March, 2021

**Note 33 : Particulars as per RBI directions for NBFC**

**(V). Asset Liability Management -Maturity pattern of certain items of assets and liabilities**

Pursuant to definition of "Type I - NBFC-ND" provided vide RBI Press Release : 2015-2016/2935 dated June 17,2016, the Company falls under definition of "Type -1 NBFC -ND", since company has not accepting public funds and not having customer interface.

Accordingly the Company, being a Type 1 NBFC-ND', the "Guidelines on Liquidity Risk Management framework" enumerated under Para 15 A of Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016", is not applicable on the company.

In veiw of above, Maturity pattern of certain items of assets and liabilities in various time buckets has not been furnished.

**(VI). Misc. Disclosures**

S.No.	Particulars	Disclosers
1	Registration obtained from other financial sector regulators	Apart from RBI, The Company being a Listed Company is also governed by MCA and SEBI.
2	Disclosure of Penalties imposed by RBI and other regulators	During previous year ended 31st March, 2021, no penalty was imposed by RBI or Other regulators.
3	Related Party Transactions	Refer Note no. 26 for detail of Related Party Transactions.
4	Overseas Assets (for those with Joint Ventures and Subsidiaries abroad) and Off-balance Sheet SPVs sponsored	Nil
5	<b>Others \$ :</b>	
(i)	Disclosure related to Derivatives	Nil
(ii)	Disclosure related to Securitisations	Nil
(iii)	Ratings assigned by credit rating agencies and migration of ratings during the year	Nil
(iv)	Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC	Nil
(v)	Details of financing of parent company products	Nil
(vi)	Concentration of Deposits, Advances, Exposures and NPAs	Nil
(vii)	Disclosure of Customer Complaints	Nil

\$ The Company is a non deposit taking NBFC (NBFC -ND-SI) and it does not carry out Lending Activities/Securitisation Activities and having no customer Interface, thus being disclosed as "Nil" .



**Camac Commercial Company Limited**  
Notes to the Financial Statements for the year ended 31st March, 2021

Note 33 : Particulars as per RBI directions for NBFC

(VII) Schedule to the Balance Sheet of a Systemically Important Non-Deposit taking non-banking financial company [as required in terms of Paragraph 19 of Non-Banking Financial Company- Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016) issued vide RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016, as amended]

S.No.	Particulars	As on March 31, 2021	
		Amount Outstanding (Rs in Lakh)	Amount overdue (Rs. in Lakh)
	<b>Liabilities side :</b>		
(1)	<b>Loans and advances availed by the non -banking financial company inclusive of interest accrued thereon but not paid:</b>		
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(other than falling within the meaning of public deposits)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (specify nature)	NIL	NIL
(2)	<b>Break-up of (1) (f) above (Outstanding Public Deposits inclusive of Interest accrued thereon but not paid) :</b>		
	(a) In the form of Unsecured Debentures	NIL	NIL
	(b) In the form of Partly Secured Debentures	NIL	NIL
	(c) Other Public Deposits	NIL	NIL
	<b>Assets side :</b>		
			<b>Amount Out standing (Rs. in Lakh)</b>
(3)	<b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>		
	(a) Secured		NIL
	(b) Unsecured		NIL
(4)	<b>Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities</b>		NIL
	(i) Lease assets including lease rentals under sundry debtors :		NIL
	(a) Financial lease		NIL
	(b) Operating lease		NIL
	(ii) Stock on hire including hire charges under sundry debtors:		NIL
	(a) Assets on hire		NIL
	(b) Repossessed Assets		NIL
	(iii) Other loans counting towards asset financing activities		NIL
	(a) Loans where assets have been repossessed		NIL
	(b) Loans other than (a) above		NIL



## Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2021

### Note 33 : Particulars as per RBI directions for NBFC

(VII) Schedule to the Balance Sheet of a Systemically Important Non-Deposit taking non-banking financial company [as required in terms of Paragraph 19 of Non-Banking Financial Company- Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016) issued vide RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016, as amended]

	Assets side :	Amount Out standing (Rs. in Lakh)
(5)	<b>Break-up of Investments :</b> <b>Current Investments :</b> <b>1. Quoted :</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)  <b>2. Unquoted :</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Corporate Fixed Deposits)  <b>Long Term investments # :</b> <b>1. Quoted :</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify) <b>2. Unquoted :</b> (i) Shares : (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Corporate Fixed Deposits)	NIL NIL 777.68 NIL NIL NIL  NIL NIL NIL NIL NIL 59.00  38,292.23 NIL 1,516.34 316.64 NIL  1,55,080.15 NIL NIL 3,520.57 NIL 500.00
	<i># Non current investments stated in the 'Note-3 Investment' have been reported as Long term investments.</i>	

(6)	Borrower group-wise classification of assets financed as in (3) and (4) above :			
	Category	Amount net of provisions		
	Secured	Unsecured	Total	
<b>1. Related Parties</b>	NIL	NIL	NIL	NIL
(a) Subsidiaries	NIL	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL	NIL
(c) Other related parties.	NIL	NIL	NIL	NIL
<b>2. Other than related parties</b>	NIL	NIL	NIL	NIL
<b>Total</b>	NIL	NIL	NIL	NIL



## Camac Commercial Company Limited

Notes to the Financial Statements for the year ended 31st March, 2021

Note 33 : Particulars as per RBI directions for NBFC

(VII) Schedule to the Balance Sheet of a Systemically Important Non-Deposit taking non-banking financial company [as required in terms of Paragraph 19 of Non-Banking Financial Company- Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016) issued vide RBI Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016, as amended]

(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):	Market Value / Break up or fair value or NAV (Rs in Lakh)	Book Value (Net of Provisions) (Rs. in Lakh)
	Category		
	<b>1. Related Parties</b>		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group *	1,00,601.22	124.69
	(c) Other related parties.	NIL	NIL
	<b>2. Other than related parties</b>	2,00,006.31	1,99,937.92
	<b>Total</b>	<b>3,00,607.53</b>	<b>2,00,062.61</b>
(8)	<b>Other Information</b>		
	<b>Particulars</b>	<b>Amount (Rs. in Lakh)</b>	
	(i) Gross Non- performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(ii) Net Non Performing Assets		
	(a) Related parties	Nil	
	(b) Other than related parties	Nil	
	(iii) Assets acquired in satisfaction of debt.	Nil	

The break up value of investments in unlisted companies having negative net worth has been taken at Nil above.

\* Company in the same group has been disclosed on the same line as has been disclosed in previous years.



## Camac Commercial Company Limited

### Notes to Financial Statements for the year ended 31st March, 2021

**Note-34 :** The company is not engaged in any business operations, except generating income from Investment of surplus funds in low risk instruments. While the Company has been registered as a NBFC by virtue of the applicable RBI NBFC Guidelines/Regulations on a Company, it does not carry on investment activities as a business. The income earned by company from Investment of surplus funds has been classified and disclosed under "Other income" and this classification/disclosure has been consistently followed by the company. Other Income comprises mainly Income in the nature of (i) Dividend income, (ii) Interest on Bonds, NCDs and Corporate Deposits etc., (iii) Realised gain on sale of Debt Instruments / Debt Mutual Funds (other than Equity instruments), (iv) Interest on Bank Deposits and (v) Others.

**Note-35 :** There is no effect of Covid -19 pandemic on the result/ performance of the company.

#### **Note-36 : Recent accounting pronouncements**

(I) Keeping in view of the current business environment caused by the pandemic (Covid -19), which has consequential impact on financial statements and reporting, on 24th July, 2020 the Ministry of Corporate Affairs (MCA) vide Notification dated 24th July, 2020 has issued amendments to various existing Indian Accounting Standards (IND -AS). These amendments to the existing IND AS are given below, which are effective from the date of publication of notification.

#### **Amendment to Ind AS 1 : Presentation of Financial Statements and Ind AS 8 : Accounting Policies, Changes in Accounting Estimates and Errors**

The amendments to Ind AS -1 provide change /modification in definition of "Material". Consequential amendments have also been made in the Ind AS 8.

#### **Amendment to Ind AS 10 : Events after the Reporting Period**

The amendments provide additional disclosures in case of material Non – Adjusting events. Consequential to the amendments, the disclosures to be provided (a) the nature of the event; and (b) an estimate of its financial effect, or a statement that such an estimate cannot be made.

The Company has duly disclosed / incorporated effects of the above amendments.

In case of the following amendments to the IND AS, there is no any impact on the Company.

#### **Amendment to Ind AS 34 Interim Financial Reporting**

Consequential amendments made to incorporate amended definition of the term Material as per Ind AS-1 and Ind AS -8.

#### **Amendment to Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets**

Consequential amendments made to incorporate additional "Disclosure of Material Non -adjusting events as per IND AS -10 in relation to accounting/disclosure of restructuring plans.

Accordingly, if an entity starts to implement a restructuring plan, or announces its main features to those affected, only after the reporting period, disclosure is required under Ind AS 10 Events after the Reporting Period, if the restructuring is material and non-disclosure could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.

#### **Amendment to Ind AS 103 : Business Combinations**

The amendments define the term of "Business" in more detail, provided an optional test to identify concentration of fair value, matters of Elements of Business and an Assessment whether an acquired process is substantive.

#### **Amendment to Ind AS 107 : Financial Instruments - Disclosures**

The amendments provide Disclosures for uncertainty arising from interest rate benchmark reform.

#### **Amendment to Ind AS 109 : Financial Instruments**

The amendments provide Temporary exceptions from applying specific hedge accounting requirements.

#### **Amendment to 116 : Leases**

The amendments provide a clarification on accounting of Rent concessions, whether to treat as a lease modifications or not.

#### **II. New material accounting pronouncements, which are not yet effective**

Ministry of Corporate Affairs (MCA) notifies new standards or amendment to the existing standards. There is no such notification which would have been applicable from 1st April, 2021.



**Camac Commercial Company Limited**  
**Notes to Financial Statements for the year ended 31st March, 2021**

**Note-37** : Previous Year Figures have been re-grouped/re-casted wherever considered necessary to conform to this year's classification.

As per our Report of even date attached

**For K. N. Gutgutia & Co.**  
Chartered Accountants  
Firm Registration No. 304153E



**B.R. Goyal**  
Partner  
Membership No. 12172

Place: New Delhi  
Date: 29-06-2021

**For and on behalf of the Board of Directors**



**Abhinav Srivastava**  
Director  
DIN: 08544048



**Sanjay Kumar**  
CFO  
PAN: AJDPK7217R



**Swati Srivastava**  
Director  
DIN: 08529225



**Surabhi Srivastava**  
Company Secretary  
PAN: EMSPS8245B



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF CAMAC COMMERCIAL COMPANY LIMITED**

**REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH, 2021**

**1. Opinion**

- A.** We have audited the accompanying consolidated financial statements of **Camac Commercial Company Limited** ("the Parent Company"), and its associates (the Parent Company and its associates together hereinafter referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").
- B.** In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021, of its consolidated profit and consolidated other comprehensive income, consolidated changes in equity and its consolidated cash flows for the year then ended on that date.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

**3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters are addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



**4. Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Parent company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**5. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

A. The Parent Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statement in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, Consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Groups in accordance with the other accounting principles generally accepted in India including Indian Accounting Standards(Ind AS) specified under section 133 of the Act. The respective Board of Directors of the Parent Company and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud error. These financials statement have been used for the purpose of preparation of the consolidated financial statement by the Directors of the Parent Company, as aforesaid.

B. In preparing the consolidated financial statements, the respective Board of Directors of Parent company and its associates are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the Companies included in the group and are also responsible for overseeing the Group's financial reporting process.

## **6. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- vi) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- C. We communicate with those charged with governance of the Parent Company and its associates included in the consolidated financial statements of which we are the independent auditors regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## 7. Other Matters

- a) Following Associate Companies, which financial statements/financial information reflect the net profit /(Loss) and other comprehensive income- for the year ended on 31st March, 2021, to the extent to which they are reflected in the consolidated financial statements.

S. No.	Name of the Associate Company incorporated in India	Parent's Share of Net Profit / (loss) (Rs. in Lakh)	Parent's share of other comprehensive income (Rs. In Lakh)
A	<b>Unaudited</b>		
(i)	Combine Holding Limited	(6.40)	9397.92
(ii)	AshokaViniyoga Limited	80.30	(6464.74)
B	<b>Unaudited</b>		
(iii)	ArteeViniyoga Limited	31.27	813.42
(iv)	Sahujain Services Limited	(7.39)	51.17
(v)	Times Publishing House Limited	81.76	898.60
(vi)	Sahu Jain Limited	(13.07)	4.86
	<b>Total</b>	<b>166.47</b>	<b>4701.23</b>



- b) In respect of the associates, stated in above table under A (i) and (ii), we are the Auditor of both Associates, however the unaudited standalone/consolidated financial statements of the Associate stated under A (i) and (ii) have been furnished to us by the management. and in our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of these amounts, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate stated under A(i) and (ii) is based solely the unaudited standalone/consolidated financial statements/financial information of the both Associates stated under A (i) and (ii) have been furnished to us by the management.
- c) We did not audit the financial statements/financial information of the Associates stated above under B (iii) to (vi). The financial statements/ financial information of these associates stated above under B (iii) to (vi) reflecting parent's share of net profit/(loss)and other comprehensive income as above are unaudited and have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associates, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on such unaudited financial Statements / financial information provided by the management for above associates.
- d) Our opinion above on the consolidated financial statements and our report on other legal and regulatory requirements below, is not modified in respect of the above matters.

## II, Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report to the extent applicable that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law have been kept by so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive Income, Consolidated Statement of Change in Equity and Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards as specified under the Sec 133 of the Act.



- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors of the Parent Company, and the reports of the other statutory auditors of its associates covered under the Act, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Parent Company and its associates, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The group has no pending litigations which has impact on its Consolidated Financial Statements.
  - ii) The group did not have any long term contracts and had no derivative contracts Outstanding as at 31st March 2021.
  - iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its associates.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act,:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid managerial remuneration in accordance with the provisions of section 197 of the Act.

**PLACE : NEW DELHI  
DATE : 29th JUNE, 2021**

**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**





**(B.R. GOYAL)  
PARTNER  
M.NO. 12172**

**UDIN : 21012172AAAAQA7206**

**ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE CONSOLIDATED IND AS FINANCIAL STATEMENTS OF CAMAC COMMERCIAL COMPANY LIMITED**

(Referred to in paragraph (II 1F) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)**

In conjunction with our audit of the consolidated financial statements of **Camac Commercial Company Limited** (the “Parent Company”) & its associates as at and for the year ended 31st March, 2021, we have audited the internal financial controls over financial reporting of the Parent Company and are auditor of its two associates namely **Combine Holding Ltd** and **AshokaViniyoga Ltd** and however both of the associates namely **Combine Holding Ltd** and **Ashoka Viniyoga Ltd** are yet to be audited by us as the date of our report.

**MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Parent Company’s and its associates management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS’ RESPONSIBILITY**

Our responsibility is to express an opinion on the Parent Company & its associates internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Parent Company and its associates internal financial controls system over financial reporting.

### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **OPINION**

In our opinion, the Parent Company which is company incorporated in India, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Parent Company and its associates considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"



**OTHER MATTERS**

We are unable to comment on the adequacy of the internal financial controls over financial reporting and operating effectiveness of such controls in so far as it relates to Associate Companies namely ArteeViniyoga Limited, Sahu Jain Services Ltd. and Times Publishing House Ltd and Sahu Jain Limited, as referred to in paragraph under the heading "Other Matters" of our Independent Auditor's Report read with paragraph above, which are companies incorporated in India, since no audit reports are available to us, as these are unaudited financial statements.

**PLACE : NEW DELHI  
DATE : 29<sup>th</sup> JUNE, 2021**

**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R. GOYAL)  
PARTNER  
M.NO. 12172**



## Camac Commercial Company Limited

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

### CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Lakh)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash and Cash Equivalents	2 (I)	1.13	3.69
Bank Balances other than above	2 (II)	74.80	70.00
Investments	3	3,52,578.86	3,38,363.90
Other Financial Assets	4	132.83	91.31
<b>Non-Financial Assets</b>			
Current Tax Assets (Net)	5	4.12	4.25
Deferred Tax Assets	6	0.98	1.50
Property, Plant and Equipments	7	0.12	0.22
Other Non-Financial Assets	8	0.48	0.15
<b>Total</b>		<b>3,52,793.32</b>	<b>3,38,535.02</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Financial Liabilities</b>			
Payables			
Other Payables	9		
Total Outstanding dues of Micro and Small Enterprises		-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises		1.78	2.57
<b>Non-Financial Liabilities</b>			
Provisions	10	3.40	3.10
Deferred Tax Liabilities	11	43,077.55	41,066.12
Other Non-Financial Liabilities	12	6.78	0.75
<b>Equity</b>			
Equity Share Capital	13	88.28	88.28
Other Equity	14	3,09,615.53	2,97,374.20
<b>Total</b>		<b>3,52,793.32</b>	<b>3,38,535.02</b>
Significant Accounting Policies and Notes on Financial Statements	1-30		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For K. N. Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E

  
B.R. Goyal

Partner

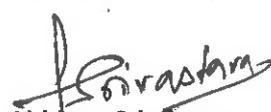
Membership No. 12172

Place: New Delhi

Date: 29-06-2021



For and on behalf of the Board of Directors

  
Abhinav Srivastava

Director

DIN: 08544048

  
Sanjay Kumar

CFO

PAN: AJDPK7217R

  
Swati Srivastava

Director

DIN: 08529225

  
Surabhi Srivastava

Company Secretary

PAN: EMSPS8245B

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Income</b>			
<b>Other Income</b>			
Interest Income	15	255.16	228.45
Dividend Income from Equity Instruments		3.12	3.12
Net gain on Fair Value Change	16	169.86	295.68
Others	17	-	1.47
<b>Total Income</b>		<b>428.14</b>	<b>528.72</b>
<b>Expenses</b>			
Employee benefits expenses	18	22.06	25.35
Depreciation and Amortization expense	19	0.11	0.32
Other Expenses	20	62.96	41.92
<b>Total Expenses</b>		<b>85.13</b>	<b>67.59</b>
<b>Profit before share of profit/(Loss) of the Associates</b>		<b>343.01</b>	<b>461.13</b>
Share in Profit of Associates(net)		166.47	362.54
<b>Profit before Tax for the year</b>		<b>509.48</b>	<b>823.67</b>
Tax Expense :			
Current Tax		55.76	74.07
Deferred tax Charge/(-)Credit		(0.09)	0.25
Earlier year tax provision (net)		0.36	0.12
Total Tax Expenses		56.03	74.44
<b>Profit After Tax for the year (A)</b>		<b>453.45</b>	<b>749.23</b>
Profit for the year attributable to :			
Owners of the Company		453.45	749.23
Non-Controlling Interest		-	-
<b>Other Comprehensive Income (OCI)</b>			
<b>(I) Items that will not be reclassified to profit or loss</b>			
Fair Value Changes in Equity instruments through OCI		9,036.24	(2,106.28)
Less: Income tax effect on above		(1,998.14)	468.77
Remeasurement of the defined benefit plans		0.12	2.08
Less: Income tax effect on above		(0.03)	(0.58)
Share in OCI of Associates that will not reclassified to profit or loss		4,547.99	6,195.96
(I)		<b>11,586.18</b>	<b>4,559.95</b>
<b>(II) Items that will be reclassified to profit or loss</b>			
Fair Value Changes in Debt instruments through OCI		232.18	130.56
Less: reclassified to profit or loss from OCI on sale		(169.86)	(295.68)
Less: Income tax effect on above		(13.87)	36.74
Share in OCI of Associates that will be reclassified to profit or loss		153.24	(45.74)
(II)		<b>201.69</b>	<b>(174.12)</b>
<b>Total Other comprehensive Income, net of tax (B= I+II)</b>		<b>11,787.87</b>	<b>4,385.83</b>
Other Comprehensive income for the year attributable to :			
Owners of the Company		11,787.87	4,385.83
Non-Controlling Interest		-	-



**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

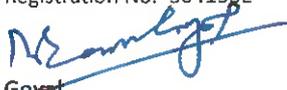
(Amount in Lakh)

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Total comprehensive income for the year (A+B)</b>		<b>12,241.32</b>	5,135.06
Total Comprehensive income for the year attributable to :			
Owners of the Company		12,241.32	5,135.06
Non-Controlling Interest		-	-
<b>Earnings Per Equity Share (EPS)</b> (Face value of Rs.10/- each)	21		
Basic EPS (in Rs.)		51.36	84.87
Diluted EPS (in Rs.)		51.36	84.87
<b>Significant Accounting Policies and Notes on Financial Statements</b>	1-30		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For **K. N. Gutgutia & Co.**  
 Chartered Accountants  
 Firm Registration No. 304153E



**B.R. Goyal**  
 Partner  
 Membership No. 12172

Place: New Delhi  
 Date: 29-06-2021



For and on behalf of the Board of Directors

  
**Abhinav Srivastava**  
 Director  
 DIN: 08544048

  
**Sanjay Kumar**  
 CFO  
 PAN: AJDPK7217R

  
**Swati Srivastava**  
 Director  
 DIN: 08529225

  
**Surabhi Srivastava**  
 Company Secretary  
 PAN: EMSPS8245B



**Camac Commercial Company Limited**

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>A Cash Flow from Operating Activities</b>		
Profit before share of profit/(Loss) of the Associates	343.01	461.13
<b>Adjustment for:</b>		
Dividend Income	(3.12)	(3.12)
(Gain)/Loss on Sale of Investment in Debt Mutual Funds	(169.86)	(295.68)
Interest on Investments in Bonds, Debentures & Deposit	(248.95)	(223.11)
Premium (net of Discount) on Bonds Amortised	(1.88)	(1.80)
Interest on Fixed Deposits with Bank	(4.33)	(3.90)
<b>Non Cash Items :</b>		
Provision for Leave Encashment and Gratuity (net of written back)	0.42	(0.94)
Depreciation	0.11	0.32
<b>Operating Profit before Working Capital changes</b>	<b>(84.60)</b>	<b>(67.10)</b>
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	(0.33)	0.08
Increase/(Decrease) in Other Payables	(0.79)	1.75
Increase/(Decrease) in Other non-financial liabilities	6.03	0.52
Cash generated from /(used in) Operations	(79.69)	(64.75)
Less : Income Tax Paid (net of Refund)	(55.99)	(74.08)
<b>Net Cash from/(used in) Operating Activities</b>	<b>(135.68)</b>	<b>(138.83)</b>
<b>B Cash Flow from Investing Activities</b>		
Dividend Received	3.12	3.12
Interest received (with TDS) on Deposits and Bonds	211.75	196.62
Investments in Bonds and Deposits (includes Accrued Intt.)	(59.00)	(1,434.81)
Investments in Bonds and Deposits matured	-	100.00
Investments in Shares (Acquisition Cost)	-	(29.75)
Proceeds on maturity of Fixed Deposits from Bank	70.00	-
Fixed Deposits made with Bank	(74.80)	(70.00)
Investments in Mutual Funds	(1,040.49)	(2,097.30)
Proceeds from Sale/redemption of Mutual Funds	1,022.54	3,473.03
<b>Net Cash from/(used in) Investing Activities</b>	<b>133.12</b>	<b>140.91</b>
<b>C Cash Flow from Financing Activities</b>		
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in Cash and Cash equivalents ..</b>	<b>(2.56)</b>	<b>2.08</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3.69</b>	<b>1.61</b>
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>1.13</b>	<b>3.69</b>
<b>Components of Cash and Cash equivalents:</b>		
Balances with bank in current account	1.10	3.65
Cash on hand	0.03	0.04
<b>Total</b>	<b>1.13</b>	<b>3.69</b>

Note : (i) The above Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flow".

(ii) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date attached

For **K. N. Gutgutia & Co.**  
Chartered Accountants  
Firm Registration No. 304153E

**B.R. Goyal**  
Partner  
Membership No. 12172



Place: New Delhi  
Date: 29-06-2021

For and on behalf of the Board of Directors

**Abhinav Srivastava**  
Director  
DIN: 08544048

**Sanjay Kumar**  
CFO  
PAN: AJDPK7217R

**Swati Srivastava**  
Director  
DIN: 08529225

**Surabhi Srivastava**  
Company Secretary  
PAN: EMSPS8245B  
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**Camac Commercial Company Limited**

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN : L70109DL1980PLC169318

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2021**

**A. Equity Share Capital**

(Amount in Lakh)

Particulars	As at 31st March 2019	Issued during the year	As at 31st March 2020	Issued during the year	As at 31st March 2021
Equity Shares	88.28	-	88.28	-	88.28
	88.28	-	88.28	-	88.28

**B. Other Equity**

(Amount in Lakh)

Particulars	Reserves and Surplus						Accumulated Balance of Other Comprehensive Income ('OCI')			Total Other Equity
	Capital Reserve	General Reserve	Amalgamation Reserve	Special Reserve U/s 45-IC of RBI Act, 1934	Retained Earnings	Others (Remeasurement of Defined benefit Plan)	Equity Instruments through OCI	Debt Instruments through OCI	Share of Associates in OCI	
<b>Balance as at 31st March, 2019</b>	9.08	198.78	2.91	1,175.12	9,639.24	-	1,44,810.27	404.51	1,35,999.23	2,92,239.14
<b>Changes during the year ended 31st March, 2020 :</b>										
Profit for the year	-	-	-	-	749.23	-	-	-	-	749.23
Other comprehensive income for the year :										
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	-	(2,106.28)	(165.12)	-	(2,271.40)
Income tax effect on above	-	-	-	-	-	-	468.77	36.74	-	505.51
Remeasurement of Defined benefit Plans (net of Tax) through OCI	-	-	-	-	-	1.50	-	-	-	1.50
Share in OCI of Associates in Other comprehensive income (OCI)	-	-	-	-	-	-	-	-	6,150.22	6,150.22
Transfer of Profit to Special Reserve	-	-	-	77.35	(77.35)	-	-	-	-	-
<b>Balance as at 31st March 2020</b>	9.08	198.78	2.91	1,252.47	10,311.12	1.50	1,43,172.76	276.13	1,42,149.45	2,97,374.20
<b>Changes during the year ended 31st March, 2021 :</b>										
Profit for the year	-	-	-	-	453.45	-	-	-	-	453.45
Other comprehensive income for the year :										
Fair Value Changes of Financial Instruments through OCI (Net of Reclassification)	-	-	-	-	-	-	9,036.24	62.32	-	9,098.56
Income tax effect on above	-	-	-	-	-	-	(1,998.14)	(13.87)	-	(2,012.01)
Remeasurement of Defined benefit Plans (net of Tax)	-	-	-	-	0.09	-	-	-	-	0.09
Balances transferred to Retained earnings	-	-	-	-	1.50	(1.50)	-	-	-	-
Share in OCI of Associates in Other comprehensive income (OCI)	-	-	-	-	-	-	-	-	4,701.23	4,701.23
Rounding off Adjustments	-	-	-	-	0.02	-	-	(0.01)	-	0.01
Transfer of Profit to Special Reserve	-	-	-	57.40	(57.40)	-	-	-	-	-
<b>Balance as at 31st March 2021</b>	9.08	198.78	2.91	1,309.87	10,708.78	-	1,50,210.86	324.57	1,46,850.68	3,09,615.53

As per our Report of even date attached

For **K. N. Gutgutia & Co.**  
Chartered Accountants  
Firm Registration No. 304153E

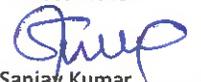
  
**B.R. Goyal**  
Partner  
Membership No. 12172

Place: New Delhi  
Date: 29-06-2021

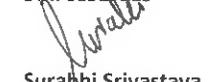


For and on behalf of the Board of Directors

  
**Abhinav Srivastava**  
Director  
DIN: 08544048

  
**Sanjay Kumar**  
CFO  
PAN: AJDPK7217R

  
**Swati Srivastava**  
Director  
DIN: 08529225

  
**Surabhi Srivastava**  
Company Secretary  
PAN: EMSPS8245B

## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note -2 : CASH AND CASH EQUIVALENTS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>2 (I) : Cash and Cash Equivalents</b>		
Balances with Bank :		
In Current account with HDFC Bank	1.10	3.65
Cash on hand	0.03	0.04
<b>Sub total-I</b>	<b>1.13</b>	<b>3.69</b>
<b>2 (II) : Bank Balance other than above (I)</b>		
Fixed Deposits with HDFC Bank #	74.80	70.00
<b>Sub total-II</b>	<b>74.80</b>	<b>70.00</b>
<b>Total (I+II)</b>	<b>75.93</b>	<b>73.69</b>

# During the Previous year, the Company had provided to HDFC Bank its Fixed Deposit as Margin in connection with "Bank Guarantee for a sum of Rs. 70 Lakh in favour of The National Stock Exchange Ltd ". The validity of Bank Guarantee is up to 31-07-2020 with extended claim period up to 31-07-2021.



**Camac Commercial Company Limited**

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note - 3: Investments**

(Investments in India & Other than Trade)

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(A) In Mutual Funds</b>					
<b>(i) Debt Mutual Funds -Quoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Current</b>					
Aditya Birla Sunlife Fixed Term Plan Series OI (1120 days)-Gr. Direct	10	-	-	12,14,866	151.10
Reliance Fixed Horizon Fund -XXXIII-Series 4- Growth- Direct	10	-	-	26,30,651	329.29
<b>Sub Total (a)</b>			-		480.39
<b>Non Current</b>					
ICICI Prudential FMP Series 84-1275 Days Plan K- Direct-Growth (Maturity Date -21-04-2022)	10	25,00,000	316.64	25,00,000	291.54
<b>Sub Total (b)</b>			316.64		291.54
<b>Total [A (i= a+b)]</b>			316.64		771.93
<b>(ii) Debt Mutual Funds -Unquoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Axis Short Term Fund -Direct -Growth	10	3,87,663	98.47	13,69,217	320.06
ICICI Prudential Bond Fund -Growth-Direct (Earlier ICICI Prudential Income Opportunities Fund)	10	14,08,735	450.81	14,08,735	415.58
ICICI Prudential Short Term Fund - Direct - Growth	10	1,15,221	56.02	-	-
IDFC Corporate Bond Fund- Growth -Direct	10	1,40,104	21.39	1,40,104	19.56
IDFC Bond Fund - Short Term Plan - Direct -Growth	10	5,76,038	269.95	4,42,230	191.76
IDFC Bond Fund -Short Term Plan -Direct -Growth (Invested on 31-03-2020, however 1,33,807.97 no. of units @ Rs. 43.3457 per unit allotted on 03-04-2020)	10	-	-	-	58.00
IDFC Banking & PSU Debt Fund - Direct - Growth	10	3,48,683	68.13	3,48,683	62.64
L & T Resurgent India Bond Fund-Growth-Direct	10	-	-	12,47,136	192.04
L & T Short term Bond Fund -Growth-Direct	10	30,92,500	669.53	-	-
UTI Short Term Income Fund -Growth-Direct	10	16,19,538	394.64	16,19,538	362.18
UTI Treasury Advantage Fund - Direct Plan Growth	1000	42,536	1,125.12	42,536	1,056.81
<b>Total [A (ii)]</b>			3,154.06		2,678.63
<b>(iii) Equity Mutual Funds \$ Unquoted (Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Axis Bluechip Fund - Direct - Growth	10	8,59,347	366.51	35,336	10.00
Axis Bluechip Fund - Direct - Growth (Amount invested on 31-03-2020, however 37,481.26 no. of Units @26.68 per unit, allotted on 03-04-2020)	10	-	-	-	10.00
<b>Total [A (iii)]</b>			366.51		20.00



**Camac Commercial Company Limited**

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note - 3: Investments**

(Investments in India & Other than Trade)

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(B) In Bonds /NCD</b>					
<b>Quoted</b>					
<b>(Carried at Amortised Cost)</b>					
<b>Current</b>					
8.60%, EXIM Bonds,Taxable Perpetual Bonds {with Call option-Call Date-31-03-2022}	10,00,000	68	677.68	-	-
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date -25-11-2021)	1,00,000	100	100.00	-	-
<b>Non Current</b>					
8.09%, PFC Ltd. Tax Free Bonds (Maturity Date-25-11-2021)	1,00,000	-	-	100	100.00
7.02%, HUDCO Tax Free Bonds (Maturity Date -08-02-2026)	1,000	3,504	35.04	3,504	35.04
7.20%, Power Grid Corporation Bonds (Taxable) {Maturity Date -09-08-2027}	10,00,000	7	69.28	7	69.13
8.15%, SBI, SR-IV, Unsecured , Taxable Perpetual Bonds (Call option & Call Date-02-08-2022)	10,00,000	16	159.75	16	159.55
9.56%, SBI SR-IV, Unsecured,Taxable Perpetual Bonds {Call option & Call Date-04-12-2023}	10,00,000	100	1,002.27	100	1,003.27
8.60%, EXIM Bonds,Taxable Perpetual Bonds {Call option & Call Date-31-03-2022}	10,00,000	-	-	68	675.15
8.20%, TATA Capital Housing Finance Ltd, (Non-Convertible Debentures-Series -III) (Call option & Call Date-14-01-2025)	1,000	25,000	250.00	25,000	250.00
<b>Total [B]</b>			<b>2,294.02</b>		<b>2,292.14</b>
<b>(C) In Corporate Deposits</b>					
<b>Unquoted</b>					
<b>(Carried at Amortised Cost)</b>					
<b>Current</b>					
Deposit (Cumulative) @ 5.70% with Mahindra & Mahindra Financial Services Ltd (Maturity Date -31-03-22)			59.00		-
<b>Non Current</b>					
Deposit (Cumulative) @ 8.49% with HDFC Ltd. (Maturity Date -09-04-2022)			500.00		500.00
<b>Total [C]</b>			<b>559.00</b>		<b>500.00</b>
<b>(D) In Equity Shares</b>					
<b>(i) Quoted</b>					
<b>(Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
PNB Finance & Industries Ltd.	10	5,20,000	38,292.23	5,20,000	1,589.59
<b>Total [D (i)]</b>			<b>38,292.23</b>		<b>1,589.59</b>
<b>(ii) Unquoted</b>					
<b>(Carried at Fair Value through OCI (FVTOCI))</b>					
<b>Non Current</b>					
Bennett, Coleman & Co. Ltd. (BCCL) (Including 3,39,21,376 Bonus Shares)	10	3,81,61,548	1,33,879.47	3,81,61,548	1,60,728.81
Times Internet Limited (TIL) {Shares was received at 'NIL" cost, under the Scheme of Amalgamation of Times Business Solution Ltd. with TIL}	10	6,76,642	75.72	6,76,642	86.34
Bennett Property Holdings Company Ltd (BPCHL) {Shares was received at 'NIL" cost, under the Scheme of arrangement (Demerger) of BCCL and BPCHL}	10	63,60,258	20,936.06	63,60,258	21,867.20
Vasuki Properties Ltd	10	42,685	53.48	42,685	45.30
Shantiniketan Estates Ltd.	100	980	10.73	980	10.71
Radio Network Ltd.	100	1,800	-	1,800	-
<b>Total [D(ii)]</b>			<b>1,54,955.46</b>		<b>1,82,738.36</b>



**Camac Commercial Company Limited**

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note - 3: Investments**

**(Investments in India & Other than Trade)**

Particulars	Face Value Per Share /Bond /Unit (In Rs.)	As at 31st March, 2021		As at 31st March, 2020	
		Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)	Units/ Bonds / Shares in No.*	Value (Rs. in Lakh)
<b>(E) Investment in Associates</b>					
<b>(Carried at Amount accounted as per Equity method)</b>					
<b>Unquoted</b>					
<b>Non Current</b>					
(i) Ashoka Viniyoga Ltd	10	2,95,200		2,95,200	
Cost of acquisition (excluding capital reserve on acquisition of Rs. 474.40 Lakh)			36.04		36.04
Add: Share of post acquisition profits and OCI upto date			1,17,820.16		1,24,204.60
<b>Sub Total [(i)]</b>			<b>1,17,856.20</b>		<b>1,24,240.64</b>
(ii) Artee Viniyoga Ltd.	10	4,00,000		4,00,000	
Cost of acquisition (excluding capital reserve on acquisition of Rs. 14.02 Lakh)			40.30		40.30
Add: Share of post acquisition profits and OCI upto date			20,718.86		19,874.17
<b>Sub Total (ii)</b>			<b>20,759.16</b>		<b>19,914.47</b>
(iii) Combine Holding Ltd.	10	1,31,150		1,31,150	
Cost of acquisition (excluding capital reserve on acquisition of Rs. 6.99 Lakh)			9.28		9.28
Add: Share of post acquisition profits and OCI upto date			10,052.61		661.09
<b>Sub Total (iii)</b>			<b>10,061.89</b>		<b>670.37</b>
(iv) Sahu jain Ltd (Associate w.e.f. September 13, 2019)	10	10,600		10,600	
Cost of acquisition (excluding capital reserve on acquisition of Rs 108.15 Lakh)			30.53		30.53
Add: Share of post acquisition profits and OCI upto date			(8.21)		-
<b>Sub Total (iv)</b>			<b>22.32</b>		<b>30.53</b>
(v) Sahu Jain Services Limited	10	10,000		10,000	
Cost of acquisition (excluding capital reserve on acquisition of Rs. 46.81 Lakh)			1.00		1.00
Add: Share of post acquisition profits and OCI upto date			705.38		661.60
<b>Sub Total (v)</b>			<b>706.38</b>		<b>662.60</b>
(vi) Times Publishing House Ltd.	10	50,000		50,000	
Cost of acquisition (excluding capital reserve on acquisition of Rs.155.54 Lakh)			7.54		7.54
Add: Share of post acquisition profits and OCI upto date			3,227.45		2,247.09
<b>Sub Total (vi)</b>			<b>3,234.99</b>		<b>2,254.63</b>
<b>Total [E- (i to vi)]</b>			<b>1,52,640.94</b>		<b>1,47,773.25</b>
<b>Grand Total [A(i)+(ii)+(iii)+B+C+D(i)+D(ii)+E]</b>			<b>3,52,578.86</b>		<b>3,38,363.90</b>
<b>Total Investments measured &amp; carried :</b>					
At Fair Value through OCI (FVTOCI)			1,97,084.90		1,87,798.51
At Amortised Cost			2,853.02		2,792.14
At Amount accounted as per Equity Method			1,52,640.94		1,47,773.25
<b>Total</b>			<b>3,52,578.86</b>		<b>3,38,363.90</b>
<b>Total Investments Current &amp; Non-Current :</b>					
Current (within 12 Months)			836.68		-
Non -Current (Long Term)			3,51,742.18		3,38,363.90
<b>Total</b>			<b>3,52,578.86</b>		<b>3,38,363.90</b>
<b>Total Investments as Quoted and Unquoted :</b>					
Quoted			40,902.89		4,653.66
Unquoted			3,11,675.97		3,33,710.24
<b>Total</b>			<b>3,52,578.86</b>		<b>3,38,363.90</b>



\*Units are rounded off to the nearest Unit.

\$ During the current financial year, the Company has reclassified the Investment in Equity Mutual Funds (not held for trading), being Equity Instruments measured from "Fair value through Profit or Loss (FVTPL)" to "Fair value through OCI (FVTOCI) as Items not to reclassify to Profit or Loss". Investment in these Equity Mutual Funds stated at fair value as on 31-03-2021 is of Rs. 366.51 Lakh (As on 31-03-20 is Rs. 20 lakh), which includes fair value gains of Rs.116.51 Lakh (As on 31-03-20 -NIL, since Investment of Rs. 20 Lakh was made on last day of previous year i.e. 31st March, 2020).

# Camac Commercial Company Limited

## Notes to the Consolidated Financial Statements for the year ended March 31, 2021

### Corporate information

Camac commercial company Limited ('the company') is a public limited company domiciled and incorporated in India under the provisions of Indian Companies Act.

The company's registered office is at 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002, India.

The Shares of the company is listed with The Calcutta Stock Exchange Ltd. The Company is an NBFC, registered with RBI as Non –Deposit taking company in 1999.

Presently, the company is not engaged in any business operations, except investment in surplus funds in low risk instruments and earning income therefrom.

### **Note- 1: Summary of Significant Accounting Policies on Consolidated Financial Statements**

The Consolidated Financial Statements comprise of financial statements of Camac Commercial Company Limited ('the Company"/ "the Parent Company") and its Associates (the Parent and Associates collectively referred to as the "Group") for the year ended 31<sup>st</sup> March, 2021.

The Consolidated Financial Statements include financial statements of the Associates consolidated in accordance with Indian Accounting Standards 28 'Investments in Associates and Joint Ventures'.

#### **1.1 Basis of Preparation**

The Consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and disclosures are made in accordance with the requirement of Division III of Schedule III of the Companies Act, 2013 (the Act) and other relevant provisions of the Act to the extent applicable.

The consolidated financial statements have been prepared on a historical cost basis, except for :

- (i) the certain financial assets and financial liabilities that are measured and carried at Fair Value (refer accounting policy regarding Financial instruments) and
- (ii) Investment in Associates are accounted for using Equity Method (refer basis of consolidation).

The consolidated financial statements are presented in Indian Rupees (INR), which is the company's functional currency.

All amounts have been rounded-off to the nearest lakhs (up to two decimal point), as per the requirements of Schedule III, unless otherwise stated.

The financial statements were authorised for issue by the Board of Directors on June 29, 2021.



# Camac Commercial Company Limited

## Notes to the Consolidated Financial Statements for the year ended March 31, 2021

### 1.2 Basis of Consolidation

(A) The Consolidated Financial Statements consist of Camac Commercial Company Limited ('the Company') and its associate companies. The consolidated financial statements have been prepared on the following basis:

(i) Investment in Associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

Investment in associates where the Company directly or indirectly through subsidiary holds more than 20% of equity, are accounted for using equity method as per Indian Accounting Standards 28 "Investments in Associates and Joint Ventures".

In a case where the associate also holds more than 20% of equity of the reporting Company (i.e. Reciprocal interests or cross-holdings), the consolidated accounts of the associate exclude the impact of holding of the Company in which it is getting consolidated.

(ii) Under the equity method, an investment in associate is initially recognised in the consolidated balance sheet at Cost, thereafter the Carrying amount of Investments is adjusted to recognise the Company's share in net assets of the associates since the acquisition date i.e. post-acquisition. The Company's share in net assets i.e. Share of Post-acquisition profits/Loss and share in Post-acquisition Other comprehensive income.

(iii) The difference between the cost of investment in the associates and the share of net assets at the time of acquisition of shares in the associates is identified and disclosed in the consolidated financial statements as Goodwill or Capital Reserve as the case may be.

(iv) The Company's share of Profit or Loss of Associates is eliminated to the extent of unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share.

(v) Distributions received from an associate reduce the carrying amount of the investment.

(vi) When the Group's share of losses of an associate exceeds the Group's interest in that associate, the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

(vii) The financial statements of all the associates used for the purpose of Consolidation are drawn up to the same reporting date as that of the Parent Company.

(viii) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar



## Camac Commercial Company Limited

### Notes to the Consolidated Financial Statements for the year ended March 31, 2021

circumstances and are prepared in the same manner as the Company's separate financial statements.

- (B) Aggregate share of Profit or loss and aggregate share of other comprehensive income of all associates respectively, have been disclosed separately on the face of Statement of Profit and Loss.
- (C) The carrying amount of investment in associates is reduced to recognize impairment, if any, when there is objective evidence of impairment.
- (D) Non-controlling interest represents that part of the Profit or Loss and Other Comprehensive income and net assets of Associates attributable to interests which are not owned, directly or indirectly, by the Parent Company.  
Since the Investment in Associates are accounted for using the Equity Method, wherein only Parent's share of Profit or Loss and Other Comprehensive income of the Associates are considered in the Consolidated financial statements of Group. Thus, Profit or Loss and Other Comprehensive income of the Group are wholly attributed to the owners of the Parent Company only.
- (E) Name of Associates along with Parent's holdings are given for all those, which are considered and included in the Consolidated Financial Statements:

S. No.	Name of the Company	Direct Ownership in %	
		2020-21	2019-20
	<u>Indian</u>		
	<u>Associate Companies</u>		
1	Ashoka Viniyoga Ltd.	45.95%	45.95%
2	Combine Holding Ltd.	26.77%	26.77%
3	Artee Viniyoga Ltd.	25.00%	25.00%
4	Sahujain Services Ltd.	20.00%	20.00%
5	Times Publishing House Ltd.	20.83%	20.83%
6	Sahu jain Limited ( w.e.f. 13-09-2020)	21.20%	21.20%

### 1.3 Other Significant Accounting Policies

- (i) Investments in Equity Instruments, other than Investment in Associates, have been accounted for as per Indian Accounting Standard (Ind AS) 109 "Financial Instruments".
- (ii) Other significant accounting policies followed by the Group are exactly similar to the significant accounting policies of the Parent company i.e. Camac Commercial Company Limited; and hence have not been reproduced here. Refer note 1 [from Note 1.2 to 1.12] of the Standalone financial statements of Camac Commercial Company Limited for the year ended 31<sup>st</sup> March, 2021 for details with respect to other significant accounting policies.
- (iii) These significant accounting policies have been consistently applied to all the years presented, unless otherwise stated.



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note -4 : OTHER FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Interest accrued on Investments (Bonds and Deposits)	130.12	87.80
Interest accrued on Bank Fixed Deposits	2.71	3.51
<b>Total</b>	<b>132.83</b>	<b>91.31</b>

### Note -5 : CURRENT TAX ASSETS (NET)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, considered good)		
Advance Income Tax & TDS	59.88	219.38
Less : Provision for Income Tax	(55.76)	(215.13)
<b>Total</b>	<b>4.12</b>	<b>4.25</b>

### Note -6 : DEFERRED TAX ASSETS

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Assets (net) on account of deductible temporary difference between Tax base and carrying amount of Assets/Liabilities :		
On Employee Benefits Liabilities (Gratuity & Leave encashment Provisions)	0.95	1.44
on Property, Plant and Equipments	0.03	0.06
<b>Total</b>	<b>0.98</b>	<b>1.50</b>



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note 7 : Property, Plant and Equipments**

(Amount in Lakh)

Particulars	Tangible Assets
	Office Equipments (Computers & Others)
<b><u>AT COST</u></b>	
<b><u>GROSS CARRYING AMOUNT</u></b>	
Balance as at 31st March, 2019	2.23
Additions during the year	-
Deletion/Disposals/Adjustments during the year	-
<b>Balance as at 31st March, 2020</b>	<b>2.23</b>
Additions during the year	-
Deletion/Disposals/Adjustments during the year	<b>(0.01)</b>
<b>Balance as at 31st March, 2021</b>	<b>2.24</b>
<b><u>ACCUMULATED DEPRECIATION</u></b>	
Balance as at 31st March, 2019	1.69
Depreciation Charge during the year	0.32
Adjustments/Deductions during the year	-
<b>Balance as at 31st March, 2020</b>	<b>2.01</b>
Depreciation Charge during the year	<b>0.11</b>
Adjustments/Deductions during the year	-
<b>Balance as at 31st March, 2021</b>	<b>2.12</b>
<b><u>NET CARRYING AMOUNT</u></b>	
<b>As at 31st March, 2021</b>	<b>0.12</b>
As at 31st March, 2020	0.22
As at 31st March, 2019	0.54



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note -8 : OTHER NON-FINANCIAL ASSETS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, considered good)		
Prepaid Expenses	0.44	0.11
GST Refundable	0.04	0.04
<b>Total</b>	<b>0.48</b>	<b>0.15</b>

### Note- 9: OTHER PAYABLES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Total Outstanding dues of Micro and Small Enterprises #	-	-
Total Outstanding dues of Creditor other than Micro and Small Enterprises	1.78	2.57
<b>Total</b>	<b>1.78</b>	<b>2.57</b>

# Based on the information available with the Company in respect of Micro, small and medium enterprises, there are no outstanding/ delays in payment of dues to such enterprises. The required details as per The MSMED, 2006 is given below :

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Dues to Micro, Small and Medium Enterprise under the MSMED Act, 2006</u>		
a) Interest paid and payments made to the supplier beyond the appointed day .	Nil	Nil
b) Interest due and payable for delay (which has been paid but beyond the appointed day), but without adding the interest under the MSMED Act.	Nil	Nil
c) Amount due and unpaid at the end of accounting year :		
- Principal amount and Interest due	Nil	Nil
- Interest accrued and remaining unpaid	Nil	Nil
d) Interest remaining due and payable even in the succeeding years.	Nil	Nil



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note- 10 : PROVISIONS

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Provision for Employee Benefits</u>		
- for Leave Encashment	1.30	1.32
- for Gratuity	2.10	1.78
<b>Total</b>	<b>3.40</b>	<b>3.10</b>

### Note -11 : DEFERRED TAX LIABILITIES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Liabilities on account of deductible temporary difference between Tax base and carrying amount of Assets/Liabilities :		
Investment in Equity Instruments (measured at FVTOCI)	42,984.63	40,986.48
Investment in Debt instruments (measured at FVTOCI)	92.92	79.06
Remeasurement of Defined benefit plan	-	0.58
<b>Total</b>	<b>43,077.55</b>	<b>41,066.12</b>

### Note- 12 : OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31st March, 2021	As at 31st March, 2020
<u>Others</u>		
TDS payable	2.14	0.31
GST payable	4.52	0.25
Other Payables	0.12	0.19
<b>Total</b>	<b>6.78</b>	<b>0.75</b>



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note -13 : Equity Share Capital

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Equity Share Capital</b>		
<b>Authorised Share capital</b>		
9,00,000 (P.Y. -9,00,000) Equity Shares of Rs. 10 each	90.00	90.00
	<b>90.00</b>	<b>90.00</b>
<b>Issued share capital</b>		
8,82,800 (P.Y. -8,82,800) Equity Shares of Rs.10 each	88.28	88.28
	<b>88.28</b>	<b>88.28</b>
<b>Subscribed &amp; fully paid share</b>		
8,82,800 (P.Y. - 8,82,800) Equity shares of Rs.10 each fully paid up.	88.28	88.28
<b>Total</b>	<b>88.28</b>	<b>88.28</b>

#### (i) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### (ii) Reconciliation of Equity shares held at the beginning and at the end of the year

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs. in Lakh	No. of Shares	Rs. in Lakh
At the beginning of the year	8,82,800	88.28	8,82,800	88.28
Movement during the year	-	-	-	-
At the end of the year	8,82,800	88.28	8,82,800	88.28

(iii) There is no change in the Share Capital in the period of five years immediately preceding the date as at which the Balance Sheet is prepared. There has been no allotment of shares pursuant to contract(s) without payment being received in cash or by way of bonus issue and no shares have been bought back in the five years immediately preceding the Balance Sheet date i.e. 31st March, 2021.

(iv) No dividend has been proposed/declared during the year ended 31st March, 2021 (31st March, 2020- Nil). As and when the Company proposes the payment of dividend, the same will be paid in Indian rupees.

#### (v) Disclosures of shares held by shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2021	As at 31st March, 2020
	No. of Shares	No. of Shares
M/s Artee Viniyoga Ltd.	1,81,600	1,81,600
M/s Ashoka Viniyoga Ltd.	1,80,857	1,80,857
M/s Combine Holding Ltd.	1,44,400	1,44,400
M/s Punjab Mercantile & Traders Ltd.	65,975	65,975
M/s PNB Finance & Industries Ltd. (Holding Company of M/s Punjab Mercantile & Traders Ltd.)	35,000	35,000
Mr. Samir jain	1,55,000	1,55,000
Mrs. Meera Jain	71,013	71,013



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note- 14 : OTHER EQUITY

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Reserves and Surplus</b>		
<b>(I) Capital Reserve \$</b>		
Balance as per last Financial Statements	9.08	9.08
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>9.08</b>	<b>9.08</b>
<b>(II) Amalgamation Reserve \$</b>		
Balance as per last Financial Statements	2.91	2.91
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>2.91</b>	<b>2.91</b>
<b>(III) General Reserve \$</b>		
Balance as per last Financial Statements	198.78	198.78
Add/Less : Addition/(Adjustment) during the year	-	-
<b>Balance at the end of the year</b>	<b>198.78</b>	<b>198.78</b>
<b>(IV) Special Reserve U/s 45-IC of RBI Act, 1934 \$</b>		
Balance as per last Financial Statements	1,252.47	1,175.12
Add/Less : Addition/(Adjustment) during the year	57.40	77.35
<b>Balance at the end of the year</b>	<b>1,309.87</b>	<b>1,252.47</b>
<b>(V) Retained Earnings (Surplus) \$</b>		
Balance as per last Financial Statements	10,311.12	9,639.24
Add : Profit for the year	453.45	749.23
Rounding off adjustments	0.02	-
Item of OCI recognised directly in retained earnings		
Add : Remeasurement of the defined benefit plans (net of Tax)	0.09	-
Add : Balance of Remeasurement (net) of Previous year transferred	1.50	-
Less:- Transfer to General reserve	-	-
Less:- Transfer to special reserve	(57.40)	(77.35)
<b>Balance at the end of the year</b>	<b>10,708.78</b>	<b>10,311.12</b>
<b>(VI) Others (Remeasurement of Defined benefit Plan)</b>		
Balance as per last Financial Statements	1.50	-
Remeasurement of the defined benefit plans (net of Tax)	-	1.50
Less: Balance transferred to Retained earnings	(1.50)	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>1.50</b>
<b>Total Reserve &amp; Surplus at the end of the year</b>	<b>12,229.42</b>	<b>11,775.86</b>
<b>(VII) Accumulated Balance of Other Comprehensive Income</b>		
<b>(i) Equity Instruments through OCI \$</b>		
Opening balance	2,85,077.51	2,80,519.06
Add/Less : Adjustments during the year		
Fair Value Changes in Equity instruments through OCI (FVTOCI)	9,036.24	(2,106.28)
Income tax effect on above	(1,998.14)	468.77
Share in OCI of Associates that will not reclassified to profit or loss	4,547.99	6,195.96
<b>Closing balance at the end of the year</b>	<b>2,96,663.60</b>	<b>2,85,077.51</b>
<b>(ii) Debt Instruments through OCI \$</b>		
Opening balance	520.83	694.95
Add/Less : Adjustments during the year		
Rounding off Adjustments	(0.01)	-
Fair Value Changes in Debt instruments through OCI (FVTOCI)	232.18	130.56
Reclassified to profit or loss from OCI on sale	(169.86)	(295.68)
Income tax effect on above	(13.87)	36.74
Share in OCI of Associates that will be reclassified to profit or loss	153.24	(45.74)
<b>Closing balance at the end of the year</b>	<b>722.51</b>	<b>520.83</b>
<b>Accumulated Balance of OCI at the end of the year (VII= i+ii)</b>	<b>2,97,386.11</b>	<b>2,85,598.34</b>
<b>Total [I+II+III+IV+V+VI+VII(i+ii)]</b>	<b>3,09,615.53</b>	<b>2,97,374.20</b>



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note- 14 : OTHER EQUITY

#### \$ Nature and Purpose of Reserve

Nature and purpose of each reserve has been disclosed as part of the qualitative disclosure :

#### Capital Reserve & Amalgamation Reserve

It is created in earlier year pursuant to amalgamation of other company with company. It will be dealt as per the provisions of the Companies Act, 2013.

#### General Reserve :

The Company created a General reserve in earlier years pursuant to the provisions of the Companies Act, 1956. It includes general reserve of Other company on amalgamation with company in earlier year. It can be utilised in accordance with provisions of the companies Act, 2013.

#### Special Reserve U/s 45-IC of RBI Act,1934

The Company, being an NBFC company, is created a Special Reserve pursuant to section 45 IC the Reserve Bank of India Act, 1934 by transferring amount not less than twenty per cent of its net profit every year as disclosed in the Statement of Profit and Loss.

As prescribed by Section 45 IC of the Reserve Bank of India Act, 1934, No appropriation of any sums from the Reserve Fund shall be made by company except for the purpose as may be specified by RBI from time to time.

#### Retained Earnings (Surplus)

It is created out of accretion of profits or loss and effect of Remeasurement of defined benefit obligations and represents the amount of accumulated earnings of the Company. It also includes amount of Retained Earnings of Other company on amalgamation with company in earlier year. It can be utilised in accordance with Provisions of the Companies Act, 2013.

#### **Accumulated Balance of Other Comprehensive Income (OCI)- Debt Instruments**

It represents the cumulative unrealised gains (net of Loss) on fair valuation of Debt Instruments(including Debt Mutual Funds) measured at Fair value through Other comprehensive Income (FVTOCI), net of amount reclassified, if any, to Profit or Loss, when those Instruments are disposed off.

#### **Accumulated Balance of Other Comprehensive Income (OCI)- Equity Instruments**

It represents the cumulative unrealised gains (net of Loss) on fair valuation of Equity Instruments measured at Fair value through Other comprehensive Income (FVTOCI), net of amount reclassified, if any, to Retained Earnings when those Instruments are disposed off.



## Camac Commercial Company Limited

### Notes to Consolidated Financial Statements for the year ended 31st March, 2021

#### Note -15 : INTEREST INCOME

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>On Financial Assets measured at Amortised Cost :</b>		
Interest on Investments in Taxable Bonds & Deposits	238.41	206.29
Interest on Investments in Tax Free Bonds	10.54	16.82
Premium (net of Discount) on Bonds Amortised	1.88	1.44
Interest Income on Bank Deposits	4.33	3.90
<b>Total</b>	<b>255.16</b>	<b>228.45</b>

#### Note -16 : NET GAIN ON FAIR VALUE CHANGE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
(a) Net gain/(loss) on financial instruments at FVTPL: on Trading portfolio/Financial Instruments designated through FVTPL	-	-
(b) Others		
Gain(net) reclassified from OCI to profit or Loss on sale of Investments in Debt Mutual Funds	169.86	295.68
<b>Total</b>	<b>169.86</b>	<b>295.68</b>
<b>Break up of Gains (net) :</b>		
Realised	169.86	295.68
Unrealised	-	-
<b>Total</b>	<b>169.86</b>	<b>295.68</b>

#### Note -17 : OTHERS (Under OTHER INCOME)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Interest on Income Tax Refund	-	0.53
Excess provision for Leave and Gratuity written back (net)	-	0.94
<b>Total</b>	<b>-</b>	<b>1.47</b>

#### Note -18 : EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Salaries	20.30	23.98
Contribution to provident and other funds	0.89	1.02
Provision for Gratuity and Leave encashment	0.42	-
Staff welfare expenses	0.45	0.35
<b>Total</b>	<b>22.06</b>	<b>25.35</b>



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note -19 : DEPRECIATION AND AMORTISATION EXPENSE

(Amount in Lakh)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Depreciation on Property, Plant and Equipments	0.11	0.32
<b>Total</b>	<b>0.11</b>	<b>0.32</b>

### Note 20 : OTHER EXPENSES

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Director' s sitting Fee and Reimbursement of Expenses	-	0.32
Legal and professional charges	34.34	3.24
Communication Costs	0.41	0.42
Printing and stationery	0.09	0.31
Advertisement expenses	1.00	0.59
Travelling & Conveyance expenses	2.47	2.81
Manager Remuneration	0.12	0.12
Auditor's Remuneration (inclusive of GST) \$	0.77	0.79
Listing fees	0.29	0.29
Custodian Fees	0.21	0.21
Filing fees	0.07	0.06
GST /Service Tax paid under reverse charge	5.78	0.36
Miscellaneous Expenses	1.63	0.79
<u>CSR Contribution/Spent :</u>		
CSR Contribution/Spent for 2016-17	-	7.95
CSR Contribution/Spent for 2017-18	-	11.45
CSR Contribution/Spent for 2018-19	-	12.21
CSR Contribution/Spent for 2019-20	7.18	-
CSR Contribution/Spent for 2020-21	8.60	-
<b>Total</b>	<b>62.96</b>	<b>41.92</b>

### \$ Auditor's Remuneration (inclusive of GST) :

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
As Auditor		
Audit Fees	0.39	0.39
Limited Review	0.20	0.20
Other Serices (Certification fees)	0.06	0.06
Out of pocket Expenses	-	0.02
	0.65	0.67
GST on above	0.12	0.12
<b>Total</b>	<b>0.77</b>	<b>0.79</b>



## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note 21 : EARNINGS PER SHARE (EPS)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit after Tax as per Consolidated Statement of Profit and Loss (Rs. In Lakh)	453.45	749.23
Weighted average number of Equity Shares (Face value per Equity Share Rs.10/-)	8,82,800	8,82,800
Basic EPS (In Rs.)	51.36	84.87
Diluted EPS (In Rs.) #	51.36	84.87

# The Company has not issued any potential equity shares, and accordingly, Diluted Earnings Per Share is equal to the Basic Earnings Per Share.

### Note 22 : Segment Information

The company is not carrying any business operations except generating income from Investment of surplus funds and these activities fall in a single business segment, thus it is not a reportable segment within the meaning of Ind AS - 108 "Operating Segments".

Note -23 : The Management is of the opinion that there is no impairment of assets as contemplated in Ind AS -38 "Impairment of Assets".



## Camac Commercial Company Limited

### Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note - 24 : Disclosures as required by Ind AS -24 -"Related Party Disclosure".**

In accordance with Ind AS -24 "Related Party Disclosure", disclosure of Related Parties & Related Party transactions entered into during the year are given below :

**(a) Related parties and nature of relationship**

<u>Associates</u>	
Ashoka Viniyoga Ltd	
Combine Holding Ltd.	
Artee Viniyoga Ltd.	
Sahu Jain Services Limited	
Times Publishing House Ltd.	
Sahu Jain Ltd (w.e.f. September 13, 2019)	
<u>Key Management Personnels (KMP)</u>	
<u>Name</u>	<u>Relationship</u>
Mr. R.Sundar	Director (Ceased to be director w.e.f. 16-01-2020)
Mr. Govind Swarup	Director (Ceased to be director w.e.f. 27-11-2019)
Ms. Monisha Saraf	Director
Ms. Swati Srivastava	Director (Appointed as Director w.e.f. 06-08-2019)
Mr. Abhinav Srivastava	Director (Appointed as Director w.e.f. 16-01-2020)
Ms. Surabhi Srivastava	CS (Appointed as CS w.e.f. 02-12-2019)
Mr. Abhishek Kakkar	CS (Ceased to be CS w.e.f. 31-07-2019)
Mr. Sanjay Kumar	CFO
Mr. Sunil Singh	Manager

**(b) Related Party Transactions and Year end balances receivables/(payables) from/ to Related parties are given below :**

(Amount in Lakh)

Name of Related Parties & Nature of Transactions	Transactions during the year ended on		Balances outstanding	
	31st March, 2021	31st March, 2020	As At 31st March, 2021	As At 31st March, 2020
<b><u>Sahu Jain Services Limited</u></b>				
Reimbursement of Employee Insurance Premium (Amount reimbursed on cost to cost basis)	0.47	0.30	-	0.07
<b><u>Mr. R.Sundar</u></b>				
Sitting Fees	-	0.05	-	-
Conveyance Reimbursement	-	0.07	-	-
<b><u>Mr. Govind Swarup</u></b>				
Sitting Fees	-	0.07	-	-
Conveyance Reimbursement	-	0.13	-	-
<b><u>Mr. Abhishek Kakkar</u></b>				
Remuneration \$	-	6.65	-	-
<b><u>Mr. Sanjay Kumar</u></b>				
Remuneration \$	16.83	16.83	-	-
<b><u>Ms. Surabhi Srivastava</u></b>				
Remuneration \$	4.34	1.42	-	-
<b><u>Mr. Sunil Singh</u></b>				
Remuneration #	0.12	0.12	-	0.12



\$ Contribution to EPF included, however Other retiral benefits not considered.

# Amount Paid on 26th April, 2021 pertaining to F.Y. 2020-21 & on 15th May, 2020 pertaining to F.Y. 2019-20.

## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

### Note- 25 : Contingent Liabilities /Commitments :

(A) (i) Contingent liabilities not provided for in respect of company :

(Amount in Lakh)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Disputed Income Tax demands (including Interest) pertaining to Assessment year 2019-20 not acknowledged as Debt	Nil	3.41

(ii) Others, being share of company in Associates only :

Particulars	As at 31st March, 2021	As at 31st March, 2020
i) Labour Law cases pending with various courts	Liability unascertainable	Liability unascertainable
ii) Old Gaurantee cases filed against Associate in earlier years, not acknowledged as Debt-Matter pending in courts.	Liability unascertainable	-
iii) Disputed claim made by PF Department	Nil	0.22
iv) Disputed claim made by PF Department, matter pending with Hon'ble Supreme Court	1.00	1.00
v) Disputed claim made by ESI Department, being contested.	0.31	-
vi) Disputed Income Tax demands of various Assessment years not acknowledged as Debt	Nil	0.24
vii) Amount claimed by Prasar Bharti, not acknowledged as Debt -Matter pending in court.	1.99	1.99

(B) Commitment not provided for as on 31st March, 2021 : Nil (Previous year ended on 31st March, 2020- Nil)

### Note 26 : Maturity Analysis of Assets and Liabilities

The table below set out analysis of the carrying amount of Assets and Liabilities according to when they are expected to be realised or settled.

(Amount in Lakh)

Particulars	As at 31st March, 2021			As at 31st March, 2020		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>ASSETS</b>						
<b>Financial Assets</b>						
Cash and Cash Equivalents	1.13	-	1.13	3.69	-	3.69
Bank Balances other than above	74.80	-	74.80	70.00	-	70.00
Investments	836.68	3,51,742.18	3,52,578.86	480.39	3,37,883.51	3,38,363.90
Other Financial Assets	53.15	79.68	132.83	53.94	37.37	91.31
<b>Non-Financial Assets</b>						
Current Tax Assets (Net)	4.12	-	4.12	4.25	-	4.25
Deferred Tax Assets	-	0.98	0.98	-	1.50	1.50
Property, Plant and Equipments	-	0.12	0.12	-	0.22	0.22
Other Non-Financial Assets	0.48	-	0.48	0.15	-	0.15
<b>TOTAL ASSETS</b>	<b>970.36</b>	<b>3,51,822.96</b>	<b>3,52,793.32</b>	<b>612.42</b>	<b>3,37,922.60</b>	<b>3,38,535.02</b>
<b>LIABILITIES</b>						
<b>Financial Liabilities</b>						
Payables						
Other Payables						
Dues of Micro and Small Enterprises	-	-	-	-	-	-
Dues of Other Creditors	1.78	-	1.78	2.57	-	2.57
<b>Non- Financial Liabilities</b>						
Provisions	0.07	3.33	3.40	0.07	3.03	3.10
Deferred Tax Liabilities	-	43,077.55	43,077.55	-	41,066.12	41,066.12
Other Non-Financial Liabilities	6.78	-	6.78	0.75	-	0.75
<b>TOTAL LIABILITIES</b>	<b>8.63</b>	<b>43,080.88</b>	<b>43,089.51</b>	<b>3.39</b>	<b>41,069.15</b>	<b>41,072.54</b>
<b>NET</b>	<b>961.73</b>	<b>3,08,742.08</b>	<b>3,09,703.81</b>	<b>609.03</b>	<b>2,96,853.45</b>	<b>2,97,462.48</b>

## Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note-27 :** Additional information in terms of Schedule III of the Companies Act, 2013 for the year ended March 31, 2021

Name of the entity in the Consolidated Financial Statements	Net Assets, i.e., Total Assets minus Total Liabilities		Share in profit or (loss)		Share in Other Comprehensive income (OCI)		Share in Total Comprehensive income (TCI)	
	As % of consolidated net assets	Amount (In Lakhs)	As % of consolidated profit or loss	Amount (In Lakhs)	As % of consolidated OCI	Amount (In Lakhs)	As % of consolidated TCI	Amount (In Lakhs)
<b>Parent</b>								
Camac Commercial Company Limited	50.75%	1,57,187.56	63.29%	286.98	60.12%	7,086.64	60.24%	7,373.62
<b>Subsidiaries</b>								
<b>Minority Interests in all subsidiaries</b>								
<b>Associates</b>								
(Investment as per the equity method)								
<b>Indian</b>								
Ashoka Viniyoga Ltd.#	38.04%	1,17,820.16	17.71%	80.30	-54.84%	(6,464.74)	-52.15%	(6,384.44)
Artee Viniyoga Ltd.#	6.69%	20,718.86	6.90%	31.27	6.90%	813.42	6.90%	844.69
Combine Holding Ltd.#	3.25%	10,052.61	-1.41%	(6.40)	79.73%	9,397.92	76.72%	9,391.52
Sahu jain Limited #	0.00%	(8.21)	-2.88%	(13.07)	0.04%	4.86	-0.07%	(8.21)
Sahujain Services Ltd.#	0.23%	705.38	-1.63%	(7.39)	0.43%	51.17	0.36%	43.78
Times Publishing House Ltd.#	1.04%	3,227.45	18.03%	81.76	7.62%	898.60	8.01%	980.36
<b>Total</b>	<b>100.00%</b>	<b>3,09,703.81</b>	<b>100.00%</b>	<b>453.45</b>	<b>100.00%</b>	<b>11,787.87</b>	<b>100.00%</b>	<b>12,241.32</b>

# Net Assets and Share of Profit/(-)Loss, Share of Other Comprehensive Income (OCI) and Total Comprehensive income (net of cross holding impact, if any) of Associates have been considered based on the unaudited consolidated/Standalone financial statements of the respective Associates, as certified by the management of the respective Associates.

**Note -28 :** There is no effect of Covid -19 pandemic on the result/ performance of the company.

**Note -29 : Other Disclosures**

The Consolidated Financial Statements(CFS) consist of the standalone financial statement of the Company and its associate companies and in the CFS, the Investment in the associate companies are accounted for using equity method. Thus, Other Notes and disclosures to be considered in the CFS of Company are similar to those of Standalone financial statements of Company; and hence have not been repeated here.

The relevant note reference in the Standalone financial statements of Camac Commercial Company Limited are given below :

Particulars	Note reference of Standalone financial Statements
1) Dues to Micro, small and medium Enterprises	Note- 9 : Other Payables
2) Foreign Exchange earnings and outgo	Note -24 : Foreign Exchange earnings and outgo
3) Income Tax Expenses & Reconciliation	Note -27 : Income taxes Expenses & reconciliation
4) Employee Benefits -detailed disclosures	Note- 28 : Employee benefits
5) Fair value measurements	Note- 29 : Fair Value Measurements
6) Capital management	Note -30 : Capital management
7) Financial Risk management Disclosures	Note -31 : Financial risk management
8) Recent accounting pronouncements	Note-36 : Recent accounting pronouncements

There are no changes arising out of inclusion of the associates in the above disclosures.



# Camac Commercial Company Limited

Notes to Consolidated Financial Statements for the year ended 31st March, 2021

**Note-30** : Previous Year Figures have been re-grouped/re-casted wherever considered necessary to conform to this year's classification.

As per our Report of even date attached

**For K. N. Gutgutia & Co.**

Chartered Accountants

Firm Registration No. 304153E



**B.R. Goyal**

Partner

Membership No. 12172

Place: New Delhi

Date: 29-06-2021



For and on behalf of the Board of Directors



**Abhinav Srivastava**

Director

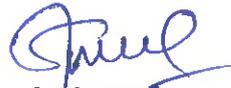
DIN: 08544048



**Swati Srivastava**

Director

DIN: 08529225



**Sanjay Kumar**

CFO

PAN: AJDPK7217R

**Surabhi Srivastava**

Company Secretary

PAN: EMSPS8245B

**CAMAC COMMERCIAL COMPANY LIMITED**

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

(CIN : L70109DL1980PLC169318)

FORM AOC -1

(Pursuant to First proviso to sub-section(3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014

**Statement containing salient features of the financial statement of associate companies**

**Part "B": Associates**

As on 31st March, 2021

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies**

(Amount in Lakh)

Name of Associates	Ashoka Viniyoga Ltd.	Artee Viniyoga Ltd.	Combine Holding Ltd.	Sahu Jain Ltd	Sahujain Services Ltd.	Times Publishing House Ltd.
1. Latest audited/ (Unaudited) Balance Sheet Date	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021
	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#	(Unaudited)#
2. Shares of Associate held by the company on the year end						
No. of Shares	2,95,200	4,00,000	1,31,150	10,600	10,000	50,000
Amount of Investment in Associates (Rs. in Lakh )	36.04	40.30	9.28	30.53	1.00	7.54
Extent of Holding %	45.95%	25.00%	26.77%	21.20%	20.00%	20.83%
3. Description of how there is significant influence	Holds Equity Shareholding >= 20%					
4. Reasons Why the associate is not consolidated	Reasons not required, Since All Associates are consolidated.					
5. Networth attributable to Shareholding as per latest Audited/Unaudited Balance Sheet - FY 2020-21 (in lakh)	1,18,330.60	20,773.42	10,068.88	130.46	753.19	3,390.63
6. Profit/(-) Loss for the year (FY 2020-21) (Rs. in Lakh)						
i. Considered in Consolidation	80.30	31.27	(6.40)	(13.07)	(7.39)	81.76
ii. Not Considered in Consolidation	-	-	-	-	-	-

# Net worth includes balances of OCI in Other Equity. Net worth attributable to Shareholding and Share of Profit/Loss (net of cross holding if any) considered in consolidation have been taken based on the unaudited consolidated/Stand-alone financial statements of the respective Associates, as certified by the management of the respective Associates.

7. Name of Associate Investments, which have been sold during the financial year ended on 31st March, 2021	Nil
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As per our report of even date

**For K.N. Gutgutia & Co.**

Chartered Accountants

Firm Regn.No. 304153B

**B.R. Goyal**

Partner

Membership.No. 012172

Place: New Delhi

Date: 29-06-2021



**For and on behalf of the Board of Directors**

**Abhinav Srivastava**

Director

DIN: 08544048

**Sanjay Kumar**

CFO

PAN: AJDPK7217R

**Swati Srivastava**

Director

DIN: 08529225

**Surabhi Srivastava**

Company Secretary

PAN: EMSPS8245B