

**SUPERMARKET GROCERY SUPPLIES PRIVATE LIMITED**  
Consolidated Financial Statements for period 01/04/2023 to 31/03/2024

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Name of company	SUPERMARKET GROCERY SUPPLIES PRIVATE LIMITED	
Corporate identity number	U51909KA2011PTC060707	
Permanent account number of entity	AAQCS4503H	
Address of registered office of company	FAIRWAY BUSINESS PARK, 2ND, 7TH AND 8TH FLOOR, CHALLAGHATTA VILLAGE, BEHIND DELL, DOMLUR BANGALORE 560071	
Type of industry	Commercial and Industrial	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	

**[700400] Disclosures - Auditors report**

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Auditors [Axis]</b>	<b>1</b>
	<b>01/04/2023 to 31/03/2024</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B S R & Co. LLP
Name of auditor signing report	Ganesan Prakash
Firms registration number of audit firm	101248W/W-100022
Membership number of auditor	099696
Address of auditors	Embassy Golf Links Business Park, Pebble Beach, B Block, 3rd Floor, No.13/2, off intermediate Ring R o a d , Bengaluru-560071
Permanent account number of auditor or auditor's firm	AAAFB9852F
SRN of form ADT-1	S35421106
Date of signing audit report by auditors	15/05/2024
Date of signing of balance sheet by auditors	15/05/2024

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (1) [See below]
Whether companies auditors report order is applicable on company	No
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (1)

### Disclosure in auditor's report explanatory [Text Block] Independent Auditor's Report

To the Members of Supermarket Grocery Supplies Private Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Supermarket Grocery Supplies Private Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2024, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2024, of its consolidated loss and other comprehensive loss, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial statements of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter(s)

a. We did not audit the financial statements of two subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 11.95 millions as at 31 March 2024, total revenues (before consolidation adjustments) of Rs. 0.70 million and net cash flows (before consolidation adjustments) amounting to Rs. 11.17 million for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2A. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such subsidiaries, as were audited by other auditors, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors except for the matters stated in the paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2024, 01 April 2024, 3 April 2024 and 10 April 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f. the modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, as noted in the "Other Matters" paragraph:

a. The consolidated financial statements disclose the impact of pending litigations as at 31 March 2024 on the consolidated financial position of the Group. Refer Note 31 to the consolidated financial statements.

b. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2024.

c. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company or its subsidiary companies incorporated in India during the year ended 31 March 2024.

d(i) The respective management of the holding company and its subsidiary companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary companies that, to the best of their knowledge and belief, as disclosed in the Note 46 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiary companies to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiary companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The respective management of the holding company and its subsidiary companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary companies that, to the best of their knowledge and belief, as disclosed in the Note 46 to the consolidated financial statements, no funds have been received by the Holding Company or any of such subsidiary companies from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiary companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e. The Holding Company and its subsidiary companies incorporated in India have neither declared nor paid any dividend during the year.

f. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks and as communicated by the respective auditor of subsidiary companies, except for the instances mentioned below, the holding Company and subsidiary companies have used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software:

In case of the holding company and its two subsidiary companies, we are unable to ascertain if the feature of recording audit trail (edit log) facility was enabled and operated throughout the year for the accounting software relating to Purchase, General Ledger, Cost Centre Master, and credit master.

In case of the holding company and its one subsidiary company, the feature of audit trail was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of account relating to Purchase Order records, Goods entry register, Purchase return and GDN records, Stock movement records.

In case of the holding company and its one subsidiary company, the feature of audit trail was not enabled at the application layer of the accounting software relating to Asset PO register for the period 1 April 2023 till 19 April 2023.

In case of the holding company and its one subsidiary company, in the absence of sufficient and appropriate reporting on compliance with audit trail requirements in the independent auditor's report of a service organization for the accounting softwares relating to Employee Master records, Payroll master, Payroll transaction and for the database layer of the accounting software relating to Asset PO register, and for database layer for the accounting software relating to Leave records for the period 1 January 2024 to 31 March 2024, we are unable to comment whether the audit trail feature for the said softwares was enabled and operated throughout the year for all relevant transactions recorded in such softwares.

In case of two subsidiary companies incorporated in India, as communicated by the auditor of such subsidiary companies, based on test check, the subsidiary companies have used accounting software for maintaining its respective books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the year, there are no instances of the audit trail being tampered with. Further, for the periods where the audit trail (edit log) facility was enabled for the respective accounting softwares, we did not come across any instance of the audit trail feature being tampered with.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

C. In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies incorporated in India which were not audited by us, the provisions of Section 197 of the Act are not applicable to the

Holding Company, its subsidiary companies incorporated in India since none of these companies is a public company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.:101248W/W-100022

G. Prakash  
Partner  
Membership No.: 099696

ICAI UDIN:24099696BKGPRY4119  
Place: Bangalore  
Date: 15 May 2024

Annexure A to the Independent Auditor's Report on the Consolidated Financial Statements of Supermarket Grocery Supplies Private Limited for the year ended 31 March 2024

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Sr. No.	Name of the entities	CIN	Holding Company/Subsidiary	Clause number of the CARO report which is unfavourable or qualified or adverse
1.	Supermarket Grocery Supplies Private Limited	U51909KA2011PTC060707	Holding Company	vii(a), xvii
2.	Innovative Retail Concepts Private Limited	U74130KA2010PTC052192	Subsidiary Company	vii(a), ix(d), xvii
3.	Savis Retail Private Limited	U74999KA2016PTC097228	Subsidiary Company	-
4.	Delyver Retail Network Private Limited	U52339KA2010PTC052902	Subsidiary Company	-
5.	Dailyninja Delivery Services Private Limited	U74999MH2015PTC268012	Subsidiary Company	vii(a), xvii

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.:101248W/W-100022

G. Prakash  
Partner  
Membership No.: 099696

ICAI UDIN:24099696BKGPRY4119  
Place: Bangalore  
Date: 15 May 2024

Annexure B to the Independent Auditor's Report on the consolidated financial statements of Supermarket Grocery Supplies Private Limited for the year ended 31 March 2024

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(A)(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

#### Opinion

In conjunction with our audit of the consolidated financial statements of Supermarket Grocery Supplies Private Limited (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2024, we have audited the internal financial controls with reference to financial statements of the Holding Company and such companies which are not exempt from requirements of clause (i) of section 143(3) of the Companies Act, 2013 ("the Act") and incorporated in India under the Act which are its subsidiary companies, as of that date.

In our opinion the Holding Company and such companies which are not exempt from requirements of clause (i) of section 143(3) of the Companies Act, 2013 ("the Act") and incorporated in India which are its subsidiary companies, have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

#### Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design,

implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

#### Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.:101248W/W-100022

G. Prakash  
Partner  
Membership No.: 099696

ICAI UDIN:24099696BKGPRY4119  
Place: Bangalore  
Date: 15 May 2024

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 1,235,83,02,412	(B) 1,389,48,56,062	1,126,50,43,792
Capital work-in-progress	(C) 47,33,925	(D) 3,15,49,408	
Goodwill	1,470,51,45,901	1,470,51,45,901	
Other intangible assets	42,57,24,170	(E) 64,51,12,715	85,38,08,388
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Other non-current financial assets	(F) 63,18,87,485	(G) 59,95,36,471	
Total non-current financial assets	63,18,87,485	59,95,36,471	
Other non-current assets	(H) 32,84,96,361	(I) 36,53,83,551	
Total non-current assets	2,845,42,90,254	3,024,15,84,108	
Current assets [Abstract]			
Inventories	688,25,75,136	558,34,67,581	
Current financial assets [Abstract]			
Current investments	0	20,00,31,007	
Trade receivables, current	(J) 66,81,08,436	(K) 36,79,82,272	
Cash and cash equivalents	(L) 37,29,74,326	(M) 59,77,30,671	
Bank balance other than cash and cash equivalents	6,40,12,698	11,21,63,680	
Loans, current	(N) 0	(O) 76,24,70,783	
Other current financial assets	208,06,33,345	114,87,43,423	
Total current financial assets	318,57,28,805	318,91,21,836	
Other current assets	(P) 508,59,04,710	(Q) 463,67,49,878	
Total current assets	1,515,42,08,651	1,340,93,39,295	
Total assets	4,360,84,98,905	4,365,09,23,403	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	(R) 11,17,05,964	(S) 11,17,05,964	9,84,84,124
Other equity	868,53,76,287	2,191,72,03,758	
Total equity attributable to owners of parent	879,70,82,251	2,202,89,09,722	
Non controlling interest	3,81,402	4,11,402	
Total equity	879,74,63,653	2,202,93,21,124	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	(T) 94,89,33,164	(U) 101,75,96,241	
Other non-current financial liabilities	719,09,05,064	837,03,24,896	
Total non-current financial liabilities	813,98,38,228	938,79,21,137	
Provisions, non-current	93,73,71,382	81,07,81,123	
Other non-current liabilities	0	1,09,99,299	
Total non-current liabilities	907,72,09,610	1,020,97,01,559	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	(V) 1,486,85,57,066	(W) 104,79,90,383	
Trade payables, current	(X) 767,15,10,250	(Y) 700,52,91,970	
Other current financial liabilities	(Z) 185,84,31,755	(AA) 204,89,86,713	
Total current financial liabilities	2,439,84,99,071	1,010,22,69,066	
Other current liabilities	108,81,23,651	107,12,96,900	
Provisions, current	24,72,02,920	23,83,34,754	

Total current liabilities	2,573,38,25,642	1,141,19,00,720	
Total liabilities	3,481,10,35,252	2,162,16,02,279	
Total equity and liabilities	4,360,84,98,905	4,365,09,23,403	

**Footnotes**

(A) "Note :

(i) Refer Note 31 for capital commitments"

(ii)Property, plant and equipment comprises a number of vending machines that are leased to third parties. Each of the leases contains an initial non-cancellable period of around 12 months. Further information about these leases are provided in Note 22.

(B) Note:

(i) Refer note 41 for details of business combination.

Note : Refer Note 31 for capital commitments

Right of use Assets

Note : Refer note 41 for details of business combination.

(C)

Capital work in progress		(Amount in Rs. Million)	
Particulars	As at 31 March 2024	As at 31 March 2023	
Opening	31.55	9.41	
Additions	7.89	57.16	
Capitalisation	(34.71)	(35.02)	
Total	4.73	31.55	

Capital work in progress		Amount in CWIP for year ended 31 March 2024				(Amount in Rs. Million)
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total	
Projects in progress	-	4.73	-	-	4.73	
Projects temporarily suspended	-	-	-	-	-	

  

Capital work in progress		Amount in CWIP for year ended 31 March 2023				(Amount in Rs. Million)
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total	

Projects in progress	30.84	0.71	-	-	31.55
Projects temporarily suspended	-	-	-	-	-

The Group did not incur any additional cost over the budgeted cost as well as there has been no delay in the capitalization/ completion of the CWIP in the current year and previous year.

(D)

4(ii) Capital work in progress	As at 31 March 2023	As at 31 March 2022			
Opening	94,05,287	91,62,854			
Additions	5,71,62,252	2,26,29,570			
Capitalisation during the year	(3,50,18,132)	(2,23,77,138)			
Total	3,15,49,407	94,05,287			

  

Capital work in progress	Amount in CWIP for year ended 31 March 2023	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	3,08,40,678	7,08,729	-	-	3,15,49,407
Projects temporarily suspended	-	-	-	-	-

  

Capital work in progress	Amount in CWIP for year ended 31 March 2022	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	94,05,287	-	-	-	94,05,287
Projects temporarily suspended	-	-	-	-	-

The Group does not have any capital work in progress which is overdue or has exceeded its cost compared to its original plan

(E) Note

(i) Refer note 41 for details of business combination.

(F)

	(Amount in Rs. Million)	
Other financial assets	As at 31 March 2024	As at 31 March 2023
Non-current		
Unsecured		
Security deposits	521.892102	591.429505
Bank deposits (due to mature after 12 months from the reporting date)*	110.017726	42.825707
Total	631.909828	634.255212

\*Bank deposits include restricted bank balances of Rs. 90.95 million (31 March 2023: Rs.41.35 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees. The balance of Rs 110.02 million (31 March 2023: Rs. 42.83 million) includes the accrued interest of Rs. 2.42 million (31 March 2023: Rs.1.48 million).

(G)

Other financial assets	As at 31 March 2023	As at 31 March 2022
Non-current		
Unsecured, considered good		
Security Deposits		
Considered good	55,81,88,241	50,48,80,186
Credit impaired	85,58,561	86,10,301
	56,67,46,802	51,34,90,487
Less: Allowances for expected credit losses	(85,58,561)	(86,10,301)
	55,81,88,241	50,48,80,186
Bank deposits (due to mature after 12 months from the reporting date)*	4,13,48,230	4,86,81,686
Total	59,95,36,471	55,35,61,872

\*Bank deposits include restricted bank balances of Rs.4,135,0,000/- (31 March 2022: Rs.4,86,80,000/-). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

(H)

	(Amount in Rs. Million)	
Other assets	As at 31 March 2024	As at 31 March 2023
Non-current		
Unsecured		
Capital advances		
Considered good	11.483806	56.453450
Considered doubtful	17.141970	16.434368
	28.615776	72.877818
Less: Provision for doubtful advances	(17.141970)	(16.434368)
	11.483806	56.453450
Prepayments	3.571312	5.016499
Total	15.045118	61.469949

(I)

Other assets	As at 31 March 2023	As at 31 March 2022
Non-current		
Unsecured		
Capital advances		
Considered good	5,64,53,450	11,80,34,169
Considered doubtful	1,64,34,368	3,57,065
	7,28,77,818	11,83,91,234
Less: Provision for doubtful advances	(1,64,34,368)	(3,57,065)

	5,64,53,450	11,80,34,169
Prepayments	50,16,499	3,54,40,701
Balance with government authorities	-	2,50,12,986
Total	6,14,69,949	17,84,77,856

(J) Note:

(i) Refer note 41 for trade receivables ageing.

(ii) The group does not have any debts due by directors, other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

(K) Note:

(i) Refer note 42 for trade receivables ageing.

(ii) The group does not have any debts due by directors, other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

(L) (Amount in Rs. Million)

\*Bank deposits include restricted bank balances of Nil (31 March 2023 : Rs.45.40 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	64.01	112.16
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 6)	107.60	41.35

(M) \*Bank deposits include restricted bank balances of Rs.45.40 million (31 March 2022: Rs.42.33 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	11,21,63,680	10,59,79,905
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 8)	4,13,48,230	4,86,81,686

(N) \*Inter-corporate deposits yield fixed interest rate and are placed with financial institutions, who are authorized to accept and use such inter-corporate deposits as per regulations applicable to them.

(O) \*Inter-corporate deposits yield fixed interest rate and are placed with financial institutions, who are authorized to accept and use such inter-corporate deposits as per regulations applicable to them.

(P)

(Amount in Millions)

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Current		
Unsecured		
Advance to suppliers		
Considered good	213.79	342.58
Considered doubtful	27.51	25.88
	241.30	368.46
Less: Provision for doubtful advances	(27.51)	(25.88)
	213.79	342.58
Balance with government authorities*	4,699.71	4,084.23
Prepayments	163.86	204.41
Employee advances	3.26	2.04
Unbilled revenue	5.28	3.49
Total	5,085.90	4,636.75

\*\*Note : includes

- (i) Rs. 8.82 million (31 March 2023: Rs. 8.82 million ) paid to Customs Excise and Service Tax Appellate Tribunal towards the appeal in relation to service tax litigation  
(ii) Rs. 18.64 million (31 March 2023: Rs. 8.64 million ) paid to First Appellate Authority towards the appeal in relation to Goods and Service Tax litigation.  
(iii) Rs. 7.84 million (31 March 2023: Rs. 7.84 million ) paid to Bihar Value Added Tax Authority towards the appeal in relation to Value Added Tax litigation. Also, refer note 31."

(Q)

Current		
Unsecured		
Advance to suppliers		
Considered good	34,25,78,047	3,307,76,903
Considered doubtful	2,58,77,333	2,32,88,512
	36,84,55,380	35,40,65,415
Less: Provision for doubtful advances	(2,58,77,333)	(2,32,88,512)

	34,25,78,047	33,07,76,903
Balance with government authorities (refer note below)	4,08,42,25,652	2,93,98,31,846
Prepayments	20,44,11,948	15,75,50,594
Employee advances (unsecured, considered good)	20,40,288	19,61,860
Unbilled revenue	34,93,943	10,88,209
<b>Total</b>	<b>4,63,67,49,878</b>	<b>3,43,12,09,412</b>

"Note : includes

(i) Rs. 88,20,000/- (31 March 2022: Rs. 88,20,000/- ) paid to Customs Excise and Service Tax Appellate Tribunal towards the appeal in relation to service tax litigation

(ii) Rs. 86,40,000 million (31 March 2022: Nil ) paid to First Appellate Authority towards the appeal in relation to Goods and Service Tax litigation and

(iii) Rs. 78,40,000 million (31 March 2022: Nil ) paid to Bihar Value Added Tax Authority towards the appeal in relation to Value Added Tax litigation ."

(R)

(Amount in Rs. Million)

Share Capital

	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
<b>(a) Authorised</b>				
Equity shares of Re 1 each	22,12,63,592	221.26	22,12,63,592	221.26
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	0.44	22,103	0.44

0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each	11,000	0.22	11,000	0.22
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	1.20	60,000	1.20
0.0001% Series 'E1' Compulsorily Convertible Preference Shares of Rs 20 each	4,770	0.10	4,770	0.10
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each	12,500	0.25	12,500	0.25
Total	22,32,00,534	260.00	22,32,00,534	260.00

(b) Issued, subscribed and fully/partly paid-up

Equity shares of Re. 1 each, fully paid up	11,17,05,964	111.71	11,17,05,964	111.71
Total (A)	11,17,05,964	111.71	11,17,05,964	111.71
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	0.44	22,103	0.44
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	11,000	0.01	11,000	0.01
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	1.20	60,000	1.20
0.0001% Series 'E-1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	4,770	0.00	4,770	0.00
0.0001% Series 'F1' Compulsorily Convertible Preference Shares				

of Rs 20 each, Re.1 called & paid up	12,500	0.01	12,500	0.01
Total (B) - Included within "other equity"	19,36,942	38.19	19,36,942	38.19
Grand total (A+B)	11,36,42,906	149.90	11,36,42,906	149.90

(i) Reconciliation of the number of shares and amount outstanding at the beginning and end of the year:  
(Amount in Rs. Million)

	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
<b>Fully paid equity shares with voting rights</b>				
Balance at the beginning of the reporting year	11,17,05,964	111.71	9,84,36,825	98.44
Shares issued during the period/year	-	-	85,25,077	8.53
Partly paidup shares converted to fully paid up shares	-	-	47,29,912	4.73
Shares issued on exercise of stock options	-	-	14,150	0.01
Balance at the end of the reporting year	11,17,05,964	111.71	11,17,05,964	111.71
<b>Partly paid equity shares with voting rights</b>				
Balance at the beginning of the reporting year	-	-	47,29,912	0.05
Partly paidup shares converted to fully paid up shares	-	-	(47,29,912)	(0.05)
Balance at the end of the reporting year	-	-	-	-

Total equity shares with voting rights	11,17,05,964	111.71	11,17,05,964	111.71
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	1,48,470	2.97	1,48,470	2.97
Balance at the end of the year	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	5,86,216	11.72	5,86,216	11.72
Balance at the end of the year	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	1,27,254	2.55	1,27,254	2.55
Balance at the end of the year	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	3,00,000	6.00	3,00,000	6.00
Balance at the end of the year	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	6,64,629	13.29	6,64,629	13.29
Balance at the end of the year	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D1' Compulsorily Convertible Preference Shares				

Balance at the beginning of the year	22,103	0.44	22,103	0.44
Balance at the end of the year	22,103	0.44	22,103	0.44
0.0001% Series 'D2' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	11,000	0.01	11,000	0.01
Balance at the end of the year	11,000	0.01	11,000	0.01
0.0001% Series 'D3' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	60,000	1.20	60,000	1.20
Balance at the end of the year	60,000	1.20	60,000	1.20
0.0001% Series 'E1' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	4,770	0.00	4,770	0.00
Balance at the end of the year	4,770	0.00	4,770	0.00
0.0001% Series 'F1' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	12,500	0.01	12,500	0.01
Balance at the end of the year	12,500	0.01	12,500	0.01

## (ii) Rights, preferences and restrictions attached to shares

## Equity shares

The Company has a single class of equity shares. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meetings. The Company declares and pays dividend in Indian rupees.

## Preference shares

The holders of preference shares are entitled to dividend of 0.0001% per annum on the nominal value of the share. Preference shares of all series carry preferential right as to dividend over equity shareholders. In the event of liquidation, preference shareholders have a preferential right over equity shareholders to be repaid to the extent of capital paid-up and dividend in arrears on such shares. Further, the preference share holders are entitled to receive the higher of pro-rata entitlement (i.e. after making all the necessary payments) on as if Converted basis or the Liquidation price. The above mentioned preference shares also contains conversion rights containing price protection features, which enable the investor to receive additional shares in the event subsequent issues are done at a price lower than the price at which the investor invested. The preference share holders shall be entitled to voting rights on prorata basis with the equity shares of the Company on as if converted basis.

### 0.0001% Series 'A-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'A-1' compulsorily convertible cumulative preference shares on 16 October 2013. Each share is convertible into 4.71 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'B-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-1' compulsorily convertible cumulative preference shares on 20 October 2014. Each share is convertible into 12.09 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'B-2' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-2' compulsorily convertible cumulative preference shares on 23 January 2015. Each share is convertible into 10.5 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'C' Compulsorily Convertible Preference Shares

The Company has issued Series 'C' compulsorily convertible cumulative preference shares on 25 February 2015. Each share is convertible into 9.47 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'D' Compulsorily Convertible Preference Shares

The Company has issued Series 'D' compulsorily convertible cumulative preference shares on various dates. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'D1' Compulsorily Convertible Preference Shares

The Company has issued Series 'D1' compulsorily convertible cumulative preference shares on 30 March 2017. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'D2' Compulsorily Convertible Preference Shares

The Company has issued Series 'D2' compulsorily convertible cumulative preference shares on 6 September 2017. Each share is convertible into 8.54 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'D3' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'D3' compulsorily convertible cumulative preference shares on 23 October 2017. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'E1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'E1' compulsorily convertible cumulative preference shares on 16 July 2018. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions.

### 0.0001% Series 'F1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'F1' compulsorily convertible cumulative preference shares on 26 July 2019. Each share is convertible into 10.64 equity shares, subject to certain anti-dilution provisions.

## (iii) Employee Stock Options

Terms attached to stock options granted to employees are described in note 34.

(iii) Shareholders holding more than 5% of a class of shares

Fully paid equity shares

Name of the shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	9,42,93,014	84.41%	9,42,93,014	84.41%
Mirae Asset - Naver Asia Growth Investment Pte Ltd	58,51,831	5.24%	58,51,831	5.24%
Total number of shares holding more than 5%	10,01,44,845	89.65%	10,01,44,845	89.65%
Add: Others (individually holding less than 5%)	1,15,61,119	10.35%	1,15,61,119	10.35%
Total number of fully paid equity shares	11,17,05,964	100.00%	11,17,05,964	100.00%
Number of shares classified under share capital	11,17,05,964		11,17,05,964	

Preference shares

0.0001% Series 'A1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	1,48,470	100.00%	1,48,470	100.00%
Total	1,48,470	100.00%	1,48,470	100.00%

0.0001% Series 'B1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	4,50,000	76.75%	4,50,000	76.75%

Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	60,000	10.24%	60,000	10.24%
Mr. M K Ganesh	30,000	5.12%	30,000	5.12%
Mr. Srihari Kumar	30,000	5.12%	30,000	5.12%
	5,70,000	97.23%	5,70,000	97.23%
Add: Others (individually holding less than 5%)	16,216	2.77%	16,216	2.77%
Total	5,86,216	100.00%	5,86,216	100.00%
0.0001% Series 'B2' Compulsorily Convertible Preference Shares				
Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Panthera Growth I	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
Total	1,27,254	100.00%	1,27,254	100.00%
0.0001% Series 'B2' Compulsorily Convertible Preference Shares				
Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Panthera Growth I	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
Total	1,27,254	100.00%	1,27,254	100.00%

## 0.0001% Series 'D' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,53,882	53.25%	3,53,882	53.25%
Helion Venture Partners III LLC	1,76,941	26.62%	1,76,941	26.62%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	91,325	13.74%	91,325	13.74%
Panthera Growth I	42,481	6.39%	42,481	6.39%
Total	6,64,629	100.00%	6,64,629	100.00%

## 0.0001% Series 'D1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	22,103	100.00%	22,103	100.00%
Total	22,103	100.00%	22,103	100.00%

0.0001% Series 'D2' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	11,000	100.00%	11,000	100.00%

Total	11,000	100.00%	11,000	100.00%
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0.0001% Series 'D3' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	50,000	83.33%	50,000	83.33%
Bessemer India Capital Holdings II Ltd	10,000	16.67%	10,000	16.67%
Total	60,000	100.00%	60,000	100.00%

0.0001% Series 'E1' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	4,770	100.00%	4,770	100.00%
Total	4,770	100.00%	4,770	100.00%

0.0001% Series 'F1' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund II	10,728	85.82%	10,728	85.82%
Trifecta Venture Debt Fund I	1,772	14.18%	1,772	14.18%
Total	12,500	100.00%	12,500	100.00%

(iv) Equity shares reserved for issue under options and contracts/ commitments for sale of shares/ disinvestment:  
(Amount in Rs. Million)

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
For Series 'A-1' Preference shares Rs. 20 each	6,99,647	0.70	6,99,647	0.70
For Series 'B-1' Preference shares Rs. 20 each	70,84,933	7.08	70,84,933	7.08
For Series 'B-2' Preference shares Rs. 20 each	13,36,325	1.34	13,36,325	1.34
For Series 'C' Preference shares Rs. 20 each	28,41,189	2.84	28,41,189	2.84
For Series 'D' Preference shares Rs. 20 each	69,99,196	7.00	69,99,196	7.00
For Series 'D1' Preference shares Rs. 20 each	2,32,755	0.23	2,32,755	0.23
For Series 'D2' Preference shares Rs. 20 each	93,941	0.09	93,941	0.09
For Series 'D3' Preference shares Rs. 20 each	6,55,295	0.66	6,55,295	0.66
For Series 'E1' Preference shares Rs. 20 each	52,065	0.05	52,065	0.05
For Series 'F1' Preference shares Rs. 20 each	1,33,012	0.13	1,33,012	0.13
For employee stock option plan	73,63,099	7.36	65,46,435	6.55
Total	2,74,91,457	27.48	2,66,74,793	26.67

(v) Shares held by holding company

Promoter name	As at 31 March 2024			As at 31 March 2023		
	No. of Shares held	% of Holding	% Change During the period	No. of Shares held	% of Holding	% Change During the period
Protraviny Private Limited	9,42,93,014	84.41%	0.00%	9,42,93,014	84.41%	0.44%
Total no. of Issued, subscribed and paid up shares	9,42,93,014	84.41%	0.00%	9,42,93,014	84.41%	0.44%

(vi) In the period of five years immediately preceding 31 March 2024:

During the preceding five years, the Company has issued 585,519 equity shares and 71,652 optionally convertible redeemable preference shares fully paid up without consideration being received in cash pursuant to acquisition of shares in its subsidiaries. The Company has not allotted any bonus shares by capitalisation of general reserve. No shares have been bought back by the Company.

(S)

Share capital	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of Rs 1 each	22,12,63,592	22,12,63,592	10,45,35,826	10,45,35,826
0.0001% Series 'A' Compulsorily Convertible Preference Shares of Rs 10 each	-	-	12,50,000	1,25,00,000
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	29,69,400	3,14,364	62,87,280
0.0001% Series 'A-2' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	3,38,000	67,60,000
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	1,17,24,320	6,60,000	1,32,00,000
0.0001% Series 'B-2' Compulsorily				

Convertible Preference Shares of Rs 20 each	1,27,254	25,45,080	3,00,000	60,00,000
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	60,00,000	3,00,000	60,00,000
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	1,32,92,580	19,02,972	3,80,59,440
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	4,42,060	2,17,933	43,58,660
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each	11,000	2,20,000	11,000	2,20,000
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	12,00,000	1,30,000	26,00,000
0.0001% Series 'E' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	19,67,500	3,93,50,000
0.0001% Series 'E1' Compulsorily Convertible Preference Shares of Rs 20 each	4,770	95,400	4,770	95,400
0.0001% Series 'F' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	4,37,500	87,50,000
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each	12,500	2,50,000	12,500	2,50,000
0.01% Series Optionally Convertible Redeemable Preference Shares of Re 1 each	-	-	35,826	35,826
0.0001% Series 'F2' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	5,50,000	1,10,00,000
Total	22,32,00,534	26,00,02,432	11,29,68,191	26,00,02,432
(b) Issued, subscribed and fully paid-up, and issued, subscribed but not fully paid up				
Equity shares of Re. 1 each, fully paid up	11,17,05,964	11,17,05,964	9,84,36,825	9,84,36,825

Equity shares of Re. 1 each, called up and paid up 0.01 each	-	-	47,29,912	47,299
Total (A)	11,17,05,964	11,17,05,964	10,31,66,737	9,84,84,124
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	29,69,400	1,48,470	29,69,400
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	1,17,24,320	5,86,216	1,17,24,320
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	25,45,080	1,27,254	25,45,080
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	60,00,000	3,00,000	60,00,000
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	1,32,92,580	6,64,629	1,32,92,580
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	4,42,060	22,103	4,42,060
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	11,000	11,000	11,000	11,000
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	12,00,000	60,000	12,00,000
0.0001% Series 'E-1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	4,770	4,770	4,770	4,770
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	12,500	12,500	12,500	12,500
Total (B) - Included within "other equity"	19,36,942	3,82,01,710	19,36,942	3,82,01,710
Grand total (A+B)	11,36,42,906	14,99,07,674	10,51,03,679	13,66,85,834

(i) econciliation of the number of shares and amount outstanding at the beginning and end of the year:

As at 31 March 2023	As at 31 March 2022
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	No. of shares	Amount	No. of shares	Amount
Fully paid equity shares with voting rights				
Balance at the beginning of the reporting year	9,84,36,825	98.436825	2,23,64,521	22.364521
Shares issued during the year	85,25,077	8.525077	1,19,40,963	11.940963
Partly paidup shares converted to fully paid up shares	47,29,912	4.729912	-	-
Shares issued on conversion of optionally convertible preference shares	-	-	35,826	0.035826
Shares issued on conversion of compusorily convertible debentures	-	-	44,53,250	4.453250
Shares issued on conversion of compusorily convertible preference shares	-	-	5,95,08,409	59.508409
Shares issued on exercise of stock options	14,150	0.014150	1,33,856	0.133856
Balance at the end of the reporting year	11,17,05,964	111.705964	9,84,36,825	98.436825
	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
Partly paid equity shares with voting rights				
Balance at the beginning of the reporting year	47,29,912	47,299	-	-
Partly paid-up shares issues during the year	-	-	47,29,912	47,299
Partly paidup shares converted to	(47,29,912)	(47,299)	-	-

fully paid up shares				
Balance at the end of the reporting year	-	-	47,29,912	47,299
Total equity shares with voting rights	11,17,05,964	11,17,05,964	10,31,66,737	9,84,84,124
<b>0.0001% Series 'A-1' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	1,48,470	29,69,400	3,14,364	62,87,280
Less: Shares converted to equity during the year	-	-	(1,65,894)	(33,17,880)
Balance at the end of the year	1,48,470	29,69,400	1,48,470	29,69,400
<b>0.0001% Series 'B-1' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	5,86,216	1,17,24,320	6,60,000	1,32,00,000
Less: Shares converted to equity during the year	-	-	(73,784)	(14,75,680)
Balance at the end of the year	5,86,216	1,17,24,320	5,86,216	1,17,24,320
<b>0.0001% Series 'B-2' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	1,27,254	25,45,080	3,00,000	60,00,000
Less: Shares converted to equity during the year	-	-	(1,72,746)	(34,54,920)
Balance at the end of the year	1,27,254	25,45,080	1,27,254	25,45,080
<b>0.0001% Series 'C' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	3,00,000	60,00,000	3,00,000	60,00,000
Balance at the end of the year	3,00,000	60,00,000	3,00,000	60,00,000
<b>0.0001% Series 'D' Compulsorily Convertible Preference Shares</b>				

Balance at the beginning of the year	6,64,629	1,32,92,580	19,02,972	3,80,59,440
Less: Shares converted to equity during the year	-	-	(12,38,343)	(2,47,66,860)
Balance at the end of the year	6,64,629	1,32,92,580	6,64,629	1,32,92,580
0.0001% Series 'D1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	22,103	4,42,060	2,17,933	43,58,660
Less: Shares converted to equity during the year	-	-	(1,95,830)	(39,16,600)
Balance at the end of the year	22,103	4,42,060	22,103	4,42,060
0.0001% Series 'D2' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	11,000	11,000	11,000	11,000
Balance at the end of the year	11,000	11,000	11,000	11,000
0.0001% Series 'D3' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	60,000	12,00,000	1,30,000	26,00,000
Less: Shares converted to equity during the year	-	-	(70,000)	(14,00,000)
Balance at the end of the year	60,000	12,00,000	60,000	12,00,000
0.0001% Series 'E1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	4,770	4,770	4,770	4,770
Balance at the end of the year	4,770	4,770	4,770	4,770
0.0001% Series 'F1' Compulsorily				

Convertible Preference Shares				
Balance at the beginning of the year	12,500	12,500	12,500	12,500
Balance at the end of the year	12,500	12,500	12,500	12,500

## (ii) Rights, preferences and restrictions attached to shares

## Equity shares

The Company has a single class of equity shares. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meetings. The Company declares and pays dividend in Indian rupees.

## Preference shares

The holders of preference shares are entitled to dividend of 0.0001% per annum on the nominal value of the share. Preference shares of all series carry preferential right as to dividend over equity shareholders. In the event of liquidation, preference shareholders have a preferential right over equity shareholders to be repaid to the extent of capital paid-up and dividend in arrears on such shares. Further, the preference share holders are entitled to receive the higher of pro-rata entitlement (i.e. after making all the necessary payments) on as if converted basis or the Liquidation price. The above mentioned preference shares also contains conversion rights containing price protection features, which enable the investor to receive additional shares in the event subsequent issues are done at a price lower than the price at which the investor invested. The preference share holders shall be entitled to voting rights on prorata basis with the equity shares of the Company on as if converted basis. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'A-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'A-1' compulsorily convertible cumulative preference shares on 16 October 2013. Each share is convertible into 4.71 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'B-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-1' compulsorily convertible cumulative preference shares on 20 October 2014. Each share is convertible into 12.09 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'B-2' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-2' compulsorily convertible cumulative preference shares on 23 January 2015. Each share is convertible into 10.5 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'C' Compulsorily Convertible Preference Shares

The Company has issued Series 'C' compulsorily convertible cumulative preference shares on 25 February 2015. Each share is convertible into 9.47 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D' Compulsorily Convertible Preference Shares

The Company has issued Series 'D' compulsorily convertible cumulative preference shares on various dates. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D1' Compulsorily Convertible Preference Shares

The Company has issued Series 'D1' compulsorily convertible cumulative preference shares on 30 March 2017. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D2' Compulsorily Convertible Preference Shares

The Company has issued Series 'D2' compulsorily convertible cumulative preference shares on 6 September 2017. Each share is

convertible into 8.54 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'D3' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'D3' compulsorily convertible cumulative preference shares on 23 October 2017. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'E1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'E1' compulsorily convertible cumulative preference shares on 16 July 2018. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'F1' Compulsorily Convertible Non Cumulative Preference Shares

During the year, the Company has issued Series 'F1' compulsorily convertible cumulative preference shares on 26 July 2019. Each share is convertible into 10.64 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

(iii) Employee Stock Options

Terms attached to stock options granted to employees are described in note 34.

(iv) Shareholders holding more than 5% of a class of shares

Fully paid equity shares

Name of the shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	9,42,93,014	84.41%	8,18,98,153	83.20%
Mirae Asset - Naver Asia Growth Investment Pte Ltd	58,51,831	5.24%	58,51,831	5.94%
Total number of shares holding more than 5%	10,01,44,845	89.65%	8,77,49,984	89.14%
Add: Others (individually holding less than 5%)	1,15,61,119	10.35%	1,06,86,841	10.86%
Total number of fully paid equity shares	11,17,05,964	100.00%	9,84,36,825	100.00%
Partly paid equity shares				
Name of the shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	-	-	47,29,912	100.00%
Total number of partly paid equity shares	-	-	47,29,912	100.00%

Preference shares

0.0001% Series 'A1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	1,48,470	100.00%	1,48,470	100.00%
Total	1,48,470	100.00%	1,48,470	100.00%

0.0001% Series 'B1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	4,50,000	76.76%	4,50,000	76.76%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	60,000	10.24%	60,000	10.24%
Mr. M K Ganesh	30,000	5.12%	30,000	5.12%
Mr. Srihari Kumar	30,000	5.12%	30,000	5.12%
	5,70,000	97.23%	5,70,000	97.23%
Add: Others (individually holding less than 5%)	16,216	2.77%	16,216	2.77%
<b>Total</b>	<b>5,86,216</b>	<b>100.00%</b>	<b>5,86,216</b>	<b>100.00%</b>

0.0001% Series 'B2' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Zodius Technology Fund II Limited	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
<b>Total</b>	<b>1,27,254</b>	<b>100.00%</b>	<b>1,27,254</b>	<b>100.00%</b>

0.0001% Series 'C' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023	As at 31 March 2022

	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,00,000	100.00%	3,00,000	100.00%
<b>Total</b>	<b>3,00,000</b>	<b>100.00%</b>	<b>3,00,000</b>	<b>100.00%</b>

0.0001% Series 'D' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,53,882	53.25%	3,53,882	53.25%
Helion Venture Partners III LLC	1,76,941	26.62%	1,76,941	26.62%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	91,325	13.74%	91,325	13.74%
Zodius Technology Fund II Limited	42,481	6.39%	42,481	6.39%
<b>Total</b>	<b>6,64,629</b>	<b>100.00%</b>	<b>6,64,629</b>	<b>100.00%</b>

0.0001% Series 'D1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	22,103	100.00%	22,103	100.00%
<b>Total</b>	<b>22,103</b>	<b>100.00%</b>	<b>22,103</b>	<b>100.00%</b>

0.0001% Series 'D2' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023	As at 31 March 2022
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	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	11,000	100.00%	11,000	100.00%
Total	11,000	100.00%	11,000	100.00%

0.0001% Series 'D3' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	50,000	83.33%	50,000	83.33%
Bessemer India Capital Holdings II Ltd	10,000	16.67%	10,000	16.67%
Total	60,000	100.00%	60,000	100.00%

0.0001% Series 'E1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	4,770	100.00%	4,770	100.00%
Total	4,770	100.00%	4,770	100.00%

0.0001% Series 'F1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund II	12,500	100.00%	12,500	100.00%
Total	12,500	100.00%	12,500	100.00%

(v) Equity shares reserved for issue under options and contracts/ commitments for sale of shares/ disinvestment:

Particulars	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
For Series 'A-1' Preference shares Rs. 20 each	6,99,647	6,99,647	6,99,647	6,99,647
For Series 'B-1' Preference shares Rs. 20 each	70,84,933	70,84,933	70,84,933	70,84,933
For Series 'B-2' Preference shares Rs. 20 each	13,36,325	13,36,325	13,36,325	13,36,325
For Series 'C' Preference shares Rs. 20 each	28,41,189	28,41,189	28,41,189	28,41,189
For Series 'D' Preference shares Rs. 20 each	69,99,196	69,99,196	69,99,196	69,99,196
For Series 'D1' Preference shares Rs. 20 each	2,32,755	2,32,755	2,32,755	2,32,755
For Series 'D2' Preference shares Rs. 20 each	93,941	93,941	93,941	93,941
For Series 'D3' Preference shares Rs. 20 each	6,55,295	6,55,295	6,55,295	6,55,295
For Series 'E1' Preference shares Rs. 20 each	52,065	52,065	52,065	52,065
For Series 'F1' Preference shares Rs. 20 each	1,33,012	1,33,012	1,33,012	1,33,012
For employee stock option plan	65,46,435	65,46,435	38,22,717	38,22,717
<b>Total</b>	<b>2,66,74,793</b>	<b>2,66,74,792</b>	<b>2,39,51,075</b>	<b>2,39,51,074</b>

(vi) Shares held by holding company

Promoter name	As at 31 March 2023			As at 31 March 2022		
	No. of Shares held	% of Holding	% Change During the period	No. of Shares held	% of Holding	% Change During the period

Protraviny Private Limited	9,42,93,014	84.41%	0.44%	8,66,28,065	83.97%	83.97%
Total no. of Issued, subscribed and paid up shares	9,42,93,014	84.41%	0.44%	8,66,28,065	83.97%	83.97%

(T) Details of terms of repayment for the unsecured borrowings  
(Amount in Rs. Million)

Particulars	Currency	Nominal interest rate	Term of Repayment	As at 31 March 2024	As at 31 March 2023
Working capital term loan from bank	Rs.	8.20% p.a - 8.95% p.a	Repayable within 6 - 36 months from the date of loan.	15,317.49	2,065.59
Term loan from bank	Rs.	8.7% p.a	Repayable within 18 months from the date of loan.	500.00	-

The Group has not defaulted on repayment of principal and payment of interest on any of the borrowings during the year.

(U) (i) Details of Non Convertible Debentures

"14.3% Series A Non Convertible Debentures of Rs.10,00,000/- each

Nil ( 31 March 2022 : 500), 14.3% Series A Non Convertible Debentures of Rs.1 Million each were subscribed by Trifecta Venture Debt fund - II on 24 July 2019 and are secured by first charge on trade receivable, inventory, property, plant and equipment and intangible assets. These debentures are redeemable at par with repayment starting from 1 Feb 2020 for 36 months in equal installment of Rs.1,38,80,000/-

During the year, the above Series A Non Convertible Debentures from Trifecta Venture Debt fund - II has been fully repaid. Further the charge on aforesaid assets has been released. "

"14.3% Series B Non Convertible Debentures of Rs.10,00,000/- each

Nil (31 March 2022 : 75), 14.3% Series B Non Convertible Debentures of Rs.10,00,000/- each were subscribed by Trifecta Venture Debt fund II on 20 September 2019 and are secured by first charge on trade receivable, inventory, property, plant and equipment and intangible assets. The debentures are redeemable at par as below:"

Subscribed by	No. of debentures	Repayment terms
Trifecta Venture Debt Fund - II	75	10 equal instalments of Rs. 7.35 million and 1 instalment of Rs. 1.47 million ( From 31 March 2022 to 31 January 2023)

"During the year, the above Series B Non Convertible Debentures from Trifecta Venture Debt fund - II has been fully repaid. Further the charge on aforesaid assets has been released.  
"

"14.3% Series C Non Convertible Debentures of Rs.10,00,000/- each

Nil (31 March 2022 : 250), 14.3% Series C Non Convertible Debentures of Rs.1 million each were subscribed by Trifecta Venture Debt fund - II on 7 February 2020 and are secured by first charge on trade receivable, inventory, property, plant and equipment and intangible assets. These debentures are redeemable at par with repayment starting from 1 August 2020 for 30 months in equal instalment of Rs.8,30,000/-.

During the year, the above Series C Non Convertible Debentures from Trifecta Venture Debt fund - II has been fully repaid. Further the charge on aforesaid assets has been released."

(V) Details of terms of repayment for the unsecured borrowings  
(Amount in Rs. Million)

	Nominal	As at	As at
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Particulars	Currency	interest rate	Term of Repayment	31 March 2024	31 March 2023
Working capital term loan from bank	Rs.	8.20% p.a - 8.95% p.a	Repayable within 6 - 36 months from the date of loan.	15,317.49	2,065.59
Term loan from bank	Rs.	8.7% p.a	Repayable within 18 months from the date of loan.	500.00	-

The Group has not defaulted on repayment of principal and payment of interest on any of the borrowings during the year.

(W) Details of terms of repayment for the unsecured current borrowings

Particulars	Currency	Nominal interest rate	Term of Repayment	As at 31 March 2023	As at 31 March 2022
Working capital loan from bank	Rs.	7.20% p.a - 8.95% p.a	Repayable within 36 months from the date of loan.	2,06,55,90,000	1,50,00,00,000

The Group has not defaulted on repayment of principal and payment of interest on any of the borrowings during the year.

(X) Note: Refer note 42 for trade payables ageing

(Y) Note: Refer note 43 for trade payables ageing

(Z) The movement in lease liabilities is as below:  
(Amount in Rs. Million)

	As at 31 March 2024	As at 31 March 2023
Balance at beginning of the year	9,706.55	7,755.42
Additions	2,316.35	3,984.03
Accretion of interest	789.26	841.46
Payments	(2,164.26)	(2,102.88)
Terminated / closed	(2,155.21)	(771.48)
Balance at the end of the year	8,492.69	9,706.55

Maturity analysis of lease Liabilities

Maturity analysis – contractual undiscounted cash flows	As at 31 March 2024	As at 31 March 2023
Less than 1 year	2,062.51	2,174.45
1-5 year	7,992.88	2,970.87

More than 5 years	1,027.19	7,631.85
Total undiscounted lease liabilities	11,082.58	12,777.17

"Operating lease: Group as lessee (as per IND AS 116)

The Group has entered into various lease arrangements relating to office premises, warehouses, equipment and vehicles. These leases are for a duration of less than twelve months or leases of low values. These arrangements are cancellable in nature and do not have any lock in period, accordingly future minimum lease payments are not disclosed. Amount of Rs. 315.63 million (31 March 2023 : Rs.271.74 million) is recorded in Consolidated statement of profit and loss (refer note 29)"

(AA) The movement in lease liabilities is as below:

	As at 31 March 2023	As at 31 March 2022
Balance at beginning of the year	7,75,54,15,712	5,77,58,63,707
Additions	3,98,40,30,652	60,218,29,768
Accretion of interest	84,14,62,051	68,14,24,868
Payments	(2,10,28,82,848)	(1,49,77,75,689)
Terminated / closed	(77,14,78,807)	(3,22,59,05,918)
Balance at the end of the year	9,70,65,46,760	7,75,54,16,736

The effect of adoption of Ind AS 116 is as follows:

A Impact on balance sheet (increase/(decrease))

Assets		
Right to use assets - (refer note 5)	8,95,72,48,960	7,44,01,81,192
Liability		
Lease liabilities - (refer note above)	9,70,65,49,763	7,75,54,15,712

B Impact on statement of profit and loss (increase/(decrease))

Depreciation and amortisation	1,73,91,04,007	1,19,53,38,919
Finance cost	84,14,62,051	63,13,41,969

Gain on termination of lease contract, net	4,36,17,347	24,03,59,571
Expenses related to low value asset	271.743583	261.292602
	2,895.916988	2,328.333060

C Impact on statement of cash flow(increase/(decrease))

Lease payments	2,102.882848	1,497.775689
Payment of principal portion of lease liabilities	1,26,14,20,797	81,63,60,821
Payment of interest portion of lease liabilities	84,14,62,051	68,14,24,868
	2,102.882848	1,497.775689
D Effective rate of interest	7.3% - 10.00%	8.75% - 11.86%

E Maturity analysis of lease Liabilities

Maturity analysis – contractual undiscounted cash flows	As at 31 March 2023	As at 31 March 2022
Less than 1 year	2,17,44,51,954	1,75,79,57,745
1-5 year	2,97,08,65,017	7,46,97,50,029
More than 5 years	7,63,18,51,360	1,67,15,19,555
Total undiscounted lease liabilities	12,77,71,68,330	10,89,92,27,330
Lease liabilities included in the statement of financial position		
Current	1,35,16,88,052	63,26,88,803
Non current	8,35,48,61,711	7,12,27,26,909

F "Operating lease: Group as lessee (as per IND AS 116)

The Group has entered into various lease arrangements relating to office premises, warehouses, equipment and vehicles. These leases

are for a duration of less than twelve months or leases of low values. These arrangements are cancellable in nature and do not have any lock in period, accordingly future minimum lease payments are not disclosed. Amount of Rs. 271.74 million (31 March 2022 : Rs.261.29 million) is recorded in Consolidated statement of profit and loss (refer note 29)"

**[210000] Statement of profit and loss**

Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95	[INR/shares] -107.35	[INR/shares] -142.95
Total basic earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95	[INR/shares] -107.35	[INR/shares] -142.95
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95	[INR/shares] -107.35	[INR/shares] -142.95
Total diluted earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95	[INR/shares] -107.35	[INR/shares] -142.95

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	(A) 10,061,91,81,457	(B) 9,468,49,64,128
Other income	37,88,87,408	30,81,74,925
Total income	10,099,80,68,865	9,499,31,39,053
Expenses [Abstract]		
Cost of materials consumed	0	0
Purchases of stock-in-trade	8,339,51,24,072	8,016,08,04,009
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-129,91,07,555	-79,26,44,330
Employee benefit expense	936,58,63,458	1,060,79,22,187
Finance costs	152,50,92,569	128,83,63,770
Depreciation, depletion and amortisation expense	313,82,58,850	324,31,84,155
Other expenses	1,902,57,06,016	1,833,96,63,227
Total expenses	11,515,09,37,410	11,284,72,93,018
Profit before exceptional items and tax	-1,415,28,68,545	-1,785,41,53,965
Total profit before tax	-1,415,28,68,545	-1,785,41,53,965
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-1,415,28,68,545	-1,785,41,53,965
Tax expense of discontinued operations	0	0
Total profit (loss) from discontinued operations after tax	0	0
Total profit (loss) for period	-1,415,28,68,545	-1,785,41,53,965
Profit or loss, attributable to owners of parent	-1,423,04,43,408	-1,785,40,63,965
Profit or loss, attributable to non-controlling interests	-90,000	-90,000
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-7,76,04,863	-2,76,79,960
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-7,76,04,863	-2,76,79,960
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Total other comprehensive income, net of tax, exchange differences on translation	0	0
Debt instrument through other comprehensive income Net of tax [Abstract]		
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0	0
Cash flow hedges net of tax [Abstract]		
Total other comprehensive income, net of tax, cash flow hedges	0	0
Hedges of net investment in foreign operations net of tax [Abstract]		
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of time value of options	0	0
Change in value of forward elements of forward contracts net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]		

Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]		
Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	-7,76,04,863	-2,76,79,960
Total comprehensive income	-1,423,04,73,408	-1,788,18,33,925
Comprehensive income attributable to net of tax [Abstract]		
Comprehensive income, attributable to owners of parent	-1,423,04,43,408	-1,788,17,43,925
Comprehensive income, attributable to non-controlling interests	-30,000	-90,000
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-7,76,04,863	-2,76,79,960
Total comprehensive income	-1,423,04,73,408	-1,788,18,33,925
Comprehensive income attributable to [Abstract]		
Comprehensive income, attributable to owners of parent	-1,423,04,43,408	-1,788,17,43,925
Comprehensive income, attributable to non-controlling interests	-30,000	-90,000
Earnings per share explanatory [TextBlock]		Textual information (2) [See below]
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95
Total basic earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95
Total diluted earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95

**Footnotes**

(A)

(Amount in Rs. Million)

Reconciliation of revenue from contracts with customers:

Particulars	31 March 2024	31 March 2023
Gross Revenue	1,01,596.67	95,709.31
Less: Discounts and rebates	(977.49)	(1,024.34)
Revenue from contracts with customers as per the Statement of Profit and Loss	1,00,619.18	94,684.97

Note : Sale from traded products is net of cost of e-vouchers provided to customers which forms a part of the company's ongoing marketing and promotional activities amounting to Rs. 977.49 million (previous year: Rs.1,024.34 million) which is directly attributable to earning this revenue.

"\*Operating Lease: company as lessor (as per Ind AS 116)

The Company has entered into operating leases on its vending machines. These leases have an average lock in period of 1 year. All leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions."

(B) Reconciliation of revenue from contracts with customers:

Particulars	31 March 2023	31 March 2022
Gross Revenue	92,95,63,04,135	83,23,85,08,006
Less: Discounts and rebates	(1,02,43,42,986)	(90,24,39,594)
Revenue from contracts with customers as per the Statement of Profit and Loss	91,93,19,61,150	82,33,60,68,412

Note : Sale from traded products is net of cost of e-vouchers and provided to customers which forms a part of the group's ongoing marketing and promotional activities amounting to Rs. 1,02,43,40,000/- (previous year: Rs.90,24,40,000/-) which is directly attributable to earning this revenue.

## Textual information (2)

**Earnings per share explanatory [Text Block]**

Loss per equity share	For the year ended 31 March 2023	For the year ended 31 March 2022
Loss for the year	(17,85,41,50,000)	(10,40,65,60,000)
Weighted average number of equity shares		
Opening equity shares	9,84,84,124	2,23,64,521
Weighted average number of equity shares issued during the year	62,86,146	7,32,66,827
Conversion of compulsorily convertible preference shares	2,01,28,357	2,01,28,357
Weighted average equity shares considered for calculation of earnings per share	12,48,98,627	11,57,59,705

The Company has potential dilutive shares, however, since they are anti-dilutive in nature, no adjustments are made to diluted loss per share.

Basic and diluted loss per share (face value Re 1 each)	(142.95)	(89.90)
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**[400200] Statement of changes in equity**

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,415,28,68,545	-1,785,41,53,965		-1,415,28,68,545
Changes in comprehensive income components	92,09,81,496	-2,77,69,960		92,10,11,496
Total comprehensive income	-1,323,18,87,049	-1,788,19,23,925		-1,323,18,57,049
Other changes in equity [Abstract]				
Other additions to reserves	30,001	1,00,000		30,001
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Other deductions to reserves	423	0		423
Total deductions to reserves	423	0		423
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Increase (decrease) through other distributions to owners, equity	0	-2,023,10,78,536		0
Increase (decrease) through other changes, equity	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	29,578	2,023,11,78,536		29,578
Total increase (decrease) in equity	-1,323,18,57,471	234,92,54,611		-1,323,18,27,471
Other equity at end of period	868,57,57,689	2,191,76,15,160	1,956,83,60,549	868,53,76,287

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Equity component of financial instrument [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,785,41,53,965		0	0
Changes in comprehensive income components	-2,76,79,960			
Total comprehensive income	-1,788,18,33,925			
Other changes in equity [Abstract]				
Other additions to reserves	1,00,000			
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0		0	0
Other deductions to reserves	0			
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Increase (decrease) through other distributions to owners, equity	-2,023,10,78,536			
Increase (decrease) through other changes, equity	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	2,023,11,78,536		0	0
Total increase (decrease) in equity	234,93,44,611		0	0
Other equity at end of period	2,191,72,03,758	1,956,78,59,147	3,82,01,710	3,82,01,710

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity component of financial instrument [Member]	Reserves [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		-1,415,28,68,545	-1,785,41,53,965	
Changes in comprehensive income components		92,10,11,496	-2,76,79,960	
Total comprehensive income		-1,323,18,57,049	-1,788,18,33,925	
Other changes in equity [Abstract]				
Other additions to reserves		30,001	1,00,000	
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted		0	0	
Other deductions to reserves		423	0	
Total deductions to reserves		423	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Increase (decrease) through other distributions to owners, equity		0	-2,023,10,78,536	
Increase (decrease) through other changes, equity		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		29,578	2,023,11,78,536	
Total increase (decrease) in equity		-1,323,18,27,471	234,93,44,611	
Other equity at end of period	3,82,01,710	854,96,74,577	2,178,15,02,048	1,943,21,57,437

**Statement of changes in equity [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Capital reserves [Member]			Securities premium reserve [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components				-53,50,501
Total comprehensive income				-53,50,501
Other changes in equity [Abstract]				
Other additions to reserves				1
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Increase (decrease) through other distributions to owners, equity				0
Increase (decrease) through other changes, equity	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	0	0		1
Total increase (decrease) in equity	0	0		-53,50,500
Other equity at end of period	-10,94,65,736	-10,94,65,736	-10,94,65,736	7,916,70,72,377

**Statement of changes in equity [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Securities premium reserve [Member]		Employee stock options outstanding [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		100,39,66,860	0
Total comprehensive income	0		100,39,66,860	0
Other changes in equity [Abstract]				
Other additions to reserves	0			
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0		0	0
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Increase (decrease) through other distributions to owners, equity	-1,862,11,47,266		0	-160,99,31,270
Increase (decrease) through other changes, equity	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	1,862,11,47,266		0	160,99,31,270
Total increase (decrease) in equity	1,862,11,47,266		100,39,66,860	160,99,31,270
Other equity at end of period	7,917,24,22,877	6,055,12,75,611	561,19,63,814	460,79,96,954

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Employee stock options outstanding [Member]	General reserve [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Increase (decrease) through other changes, equity		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	299,80,65,684	62,43,990	62,43,990	62,43,990

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Retained earnings [Member]			Remeasurements of defined benefit plans [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,415,28,68,545	-1,785,41,53,965		0
Changes in comprehensive income components	-7,76,04,863	-2,76,79,960		-7,76,04,863
Total comprehensive income	-1,423,04,73,408	-1,788,18,33,925		-7,76,04,863
Other changes in equity [Abstract]				
Other additions to reserves	30,000	1,00,000		
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Other deductions to reserves	423	0		
Total deductions to reserves	423	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	29,577	1,00,000		0
Total increase (decrease) in equity	-1,423,04,43,831	-1,788,17,33,925		-7,76,04,863
Other equity at end of period	-7,612,61,39,868	-6,189,56,96,037	-4,401,39,62,112	7,23,59,946

Statement of changes in equity [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Remeasurements of defined benefit plans [Member]		Other retained earning [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		-1,415,28,68,545	-1,785,41,53,965
Changes in comprehensive income components	-2,76,79,960			
Total comprehensive income	-2,76,79,960		-1,415,28,68,545	-1,785,41,53,965
Other changes in equity [Abstract]				
Other additions to reserves			30,000	1,00,000
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0		0	0
Other deductions to reserves			423	0
Total deductions to reserves	0		423	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Other changes in equity, others	0		0	0
Total other changes in equity	0		29,577	1,00,000
Total increase (decrease) in equity	-2,76,79,960		-1,415,28,38,968	-1,785,40,53,965
Other equity at end of period	14,99,64,809	17,76,44,769	-7,619,84,99,814	-6,204,56,60,846

Statement of changes in equity [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other retained earning [Member]	Money received against share warrants [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to Retained earnings		0	0	
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Increase (decrease) through other changes, equity		0	0	
Other changes in equity, others		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	-4,419,16,06,881	9,75,00,000	9,75,00,000	9,75,00,000

## Statement of changes in equity [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Non-controlling interests [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Changes in comprehensive income components	-30,000	-90,000	
Total comprehensive income	-30,000	-90,000	
Other changes in equity [Abstract]			
Deductions to reserves [Abstract]			
Other utilisation of securities premium if permitted	0	0	
Total deductions to reserves	0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]			
Transfer to Retained earnings	0	0	
Total appropriations for dividend, dividend tax and retained earnings	0	0	
Increase (decrease) through other changes, equity	0	0	
Other changes in equity, others	0	0	
Total other changes in equity	0	0	
Total increase (decrease) in equity	-30,000	-90,000	
Other equity at end of period	3,81,402	4,11,402	5,01,402

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>	<b>31/03/2022</b>
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-1,415,28,68,545	-1,785,41,53,965	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	152,50,92,569	128,83,63,770	
Adjustments for decrease (increase) in inventories	-129,91,07,555	-79,26,34,330	
Adjustments for decrease (increase) in trade receivables, current	-35,38,73,059	-23,92,10,857	
Adjustments for decrease (increase) in other non-current assets	-44,76,99,645	-115,01,13,278	
Adjustments for other financial assets, non-current	-32,54,938	-12,32,36,478	
Adjustments for other financial assets, current	-87,06,75,088	-40,00,77,047	
Adjustments for increase (decrease) in trade payables, current	66,66,22,337	98,11,64,011	
Adjustments for depreciation and amortisation expense	313,82,58,850	324,31,84,155	
Adjustments for provisions, current	5,78,53,562	9,28,33,094	
Adjustments for other financial liabilities, current	-5,16,02,738	-3,02,29,079	
Adjustments for interest income	16,18,46,568	11,67,70,808	
Adjustments for share-based payments	100,39,56,860	161,96,11,080	
Adjustments for fair value losses (gains)	0	-31,007	
Other adjustments for non-cash items	-7,56,20,377	1,55,73,649	
Total adjustments for reconcile profit (loss)	312,81,04,210	438,84,26,875	
Net cash flows from (used in) operations	-1,102,47,64,335	-1,346,57,27,090	
Income taxes paid (refund)	95,27,641	6,55,38,029	
Net cash flows from (used in) operating activities	-1,103,42,91,976	-1,353,12,65,119	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	4,23,24,443	1,12,69,985	
Purchase of property, plant and equipment	104,91,26,926	233,53,30,511	
Proceeds from sales of other long-term assets	20,32,85,945	2,142,32,30,379	
Purchase of other long-term assets	0	2,149,99,99,999	
Cash advances and loans made to other parties	0	150,00,00,000	
Cash receipts from repayment of advances and loans made to other parties	76,24,70,783	73,75,29,217	
Interest received	2,18,00,396	11,64,19,705	
Other inflows (outflows) of cash	-1,90,41,037	11,49,682	
Net cash flows from (used in) investing activities	-3,82,86,396	-304,57,31,542	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing other equity instruments	-53,40,500	1,862,46,89,296	
Payments to acquire or redeem entity's shares	0	30,24,30,103	
Proceeds from borrowings	2,730,00,03,606	840,00,00,000	
Repayments of borrowings	1,354,81,00,000	783,44,13,376	
Payments of lease liabilities	216,42,61,176	210,28,82,428	
Interest paid	73,44,84,649	44,69,01,719	
Other inflows (outflows) of cash	4,746	-4,626	
Net cash flows from (used in) financing activities	1,084,78,22,027	1,633,80,57,044	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-22,47,56,345	-23,89,39,617	
Net increase (decrease) in cash and cash equivalents	-22,47,56,345	-23,89,39,617	
Cash and cash equivalents cash flow statement at end of period	37,29,74,326	59,77,30,671	83,66,70,288

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of significant accounting policies [TextBlock]	Textual information (3) [See below]	Textual information (4) [See below]
Description of accounting policy for government grants [TextBlock]	Textual information (5) [See below]	Textual information (6) [See below]

## Textual information (3)

### Disclosure of significant accounting policies [Text Block]

#### 1. Reporting entity

Supermarket Grocery Supplies Private Limited (referred to as “the Company” or “SGSPL”) together with its subsidiaries (collectively referred to as the “Group”) is primarily involved in the business of trading of grocery and other household products. The Group is also engaged in the business of building, deploying and maintaining smart vending machines for selling groceries and other food items.

The Company is a private limited Company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka, India.

The Group comprises the following consolidated entity:

Name	Relationship	% Shareholding as on 31 March 2024	% Shareholding as on 31 March 2023
Delyver Retail Network Private Limited	Subsidiary	100.00%	100.00%
Savis Retail Network Private Limited	Subsidiary	100.00%	100.00%
Dailyninja Delivery Services Private Limited	Subsidiary	99.93%	99.56%
Innovative Retail Concepts Private Limited	Subsidiary	100.00%	100.00%

#### 2. Basis of preparation

##### A. Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

The Group has incurred a net loss of Rs. 14,230.47 million during the year ended 31 March 2024 and has accumulated losses of Rs. 76,198.50 million as at that date mainly due to loss incurred by a subsidiary company, Innovative Retail concepts Private Limited (IRCPL). While the Group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth.

The Company is committed to extend financial support to IRCPL to enable it to function as a going concern. As per the respective management’s assessments of going concern, the companies in the Group are expected to incur losses (including cash losses) in foreseeable future.

The management of IRCPL has considered the above indicators, its current performance, ability to raise funds and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management of IRCPL has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if IRCPL is to remain as a going concern.

Based on the Management’s future business plans, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company’ Board of Directors on 14 May 2024.

Details of the Group’s material accounting policies are included in Note 3.

##### B. Functional and presentation currency

These consolidated financial statements are presented in Rs. in millions, which is also the Group’s functional currency.

##### C. Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
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Certain financial assets	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### D. Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements is included in the following notes:

i. Impairment of financial assets: The Group assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.

ii. Leases: The Group considers all the extension-options under the commercial contracts for determining the lease-term which forms the basis for the measurement of right-of-use assets and the corresponding lease-liability.

All assets and liabilities are classified into current and non-current.

#### Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date;
- or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### D. Use of estimates and judgements (continued)

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Group's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

#### Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents with a period of 12 months.

#### E. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Group has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Group's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 34 – share based payment arrangements; and

Note 36 – financial instruments.

Material accounting policies

a. Financial instruments

i. Recognition and initial measurement

All financial assets or financial liabilities are recognised initially at fair value plus, in case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. However, trade receivables that do not contain a significant financing component are measured at transaction price.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and  
the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

3. Material accounting policies (continued)

a. Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

All financial assets not classified as measured at amortised cost of FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;

how the performance of the portfolio is evaluated and reported to the Group's management;

the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and

the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

contingent events that would change the amount or timing of cash flows;  
terms that may adjust the contractual coupon rate, including variable interest rate features;  
prepayment and extension features; and  
terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features)

### 3. Material accounting policies (continued)

#### a. Financial instruments (continued)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

iii. Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

3. Material accounting policies (continued)

b. Financial instruments (continued)

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Compound financial instruments

Compound financial instruments issued by the Group comprise compulsorily convertible cumulative preference shares denominated in Rs. that can be converted to equity shares at the option of the holder, when the number of shares to be issued is fixed and does not vary with changes in fair value.

The liability component of a compound financial instrument is initially recognised at the fair value of a similar liability that does not have an equity conversion option. The equity component is initially recognised at the difference between the fair value of the compound financial instruments as a whole and the fair value of the liability component.

Subsequent to initial recognition, the liability component of a compound financial instrument is measured at fair value through the statement of profit and loss.

b. Business Combination

### Business combinations (other than common control business combinations) on or after 1 April 2015

As part of transition to Ind AS, the Group has elected to apply the relevant Ind AS, viz. Ind AS 103, Business Combinations, to the business combination that occurred after 1 April 2015. In accordance with Ind AS 103, the Group accounts for this business combination, using the acquisition method when control is transferred to the Group (see note 3b(i)). The consideration transferred for the business combination is generally measured at fair value as at the date the control is acquired (acquisition date), as are the net identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Transaction costs are expensed as incurred, except to the extent related to debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships with the acquiree. Such amounts are generally recognised in profit and loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not re-measured subsequently and settlement is accounted for within equity. Other contingent consideration is re-measured at fair value at each reporting date and changes in the fair value of the contingent consideration are recognised in profit and loss.

#### i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

### 3. Material accounting policies (continued)

#### b. Business Combination (continued)

##### ii. Non-controlling interest (“NCI”)

NCI are measured at their proportionate share of the acquirees’ net identifiable assets at the date of acquisition. Changes in the Group’s interest in the subsidiary that do not result in a loss of control are accounted for as equity transactions.

##### iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

#### c. Property, plant and equipment

##### i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under ‘capital work-in-progress’.

##### ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

##### iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

### 3. Material accounting policies (continued)

#### c. Property, plant and equipment (continued)

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Computers, servers and accessories	3 years
Plant and machinery	1 to 15 years
Office equipment	3 to 15 years
Furniture and fixtures	3 to 10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

d. Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

Goodwill and other intangible assets

Goodwill

Goodwill represents the cost of business acquired in excess of the Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. When the net fair value of the identifiable assets, liabilities and contingent liabilities acquired exceed the cost of business acquisition, a gain is recognised immediately in the net profit in the consolidated statement of profit or loss. Goodwill is measured at cost less accumulated impairment losses.

Goodwill is tested for impairment annually, at the end of each financial year.

Intangible assets

i. Recognition and measurement

Other intangible assets including those acquired by the Group in a business combination are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

2. Material accounting policies (continued)

d. Goodwill and other intangible assets (continued)

The estimated useful lives are as follows:

Computer software 3 years  
 Intellectual property rights 3 years  
 Brand 3 years

IT platform 3 years  
 Trademark 3 years  
 Patents 3 years  
 Milk Partner relationship 5 years  
 Customer relation 5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

#### e. Leases

The Group applies Ind AS 116 using the modified retrospective approach. The Group at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Group has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2019. For contracts entered into before 1 April 2019, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate.

### 3. Material accounting policies (continued)

#### e. Leases (Continued)

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Group is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Group as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Group has used the practical expedient, when applying Ind AS 116 to leases previously classified as operating leases under Ind AS 17 and therefore, has not reassessed whether a contract, is or contains a lease, at the date of initial application, relied on its assessment of whether leases are onerous, applying Ind AS 37 immediately before the date of initial application as an alternative to performing an impairment review, excluded initial direct costs from measuring the right of use asset at the date of initial application and used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

#### f. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses. The comparison of cost and net realisable value is made on an item-by-item basis.

Provision for obsolescence is made wherever necessary.

#### g. Impairment

##### i. Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowance for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and including forward looking information.

### 3. Material accounting policies (continued)

#### g. Impairment (continued)

##### Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

##### Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

##### Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

#### i. Impairment of non-financial assets

The Group's non-financial assets, other than inventories and deferred taxes, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. The recoverable amount of a CGU is higher of its 'Value in Use' and 'Fair Value less Costs to Sell'. 'Value in Use' is based on estimated future cash flows, discounted to their present value using a pre-tax discounting rate that reflects current market assessments of the time value of money and the risk specific to the CGU. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

#### h. Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

### 3. Material accounting policies (continued)

#### h. Employee benefits (continued)

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

#### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

#### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

#### i. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### 3. Material accounting policies (continued)

#### i. Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

#### (a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

#### (b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Unearned and deferred revenue ("contract liability") is recognised when there are billings in excess of revenues.

#### (c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

### 3. Material accounting policies (continued)

#### j. Revenue (continued)

#### (d) Recognition of interest income

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

the gross carrying amount of the financial asset; or  
the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

#### k. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;  
temporary differences related to investments in subsidiary, associate and joint arrangement to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and  
taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Group recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

### 3. Material accounting policies (continued)

#### k. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

#### l. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing dilutive earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

#### m. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

### 4. Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended 31 March 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

## Textual information (4)

### Disclosure of significant accounting policies [Text Block]

#### 1. Reporting entity

Supermarket Grocery Supplies Private Limited (referred to as “the Company” or “SGSPL”) together with its subsidiaries (collectively referred to as the “Group”) is primarily involved in the business of trading of grocery and other household products. The Group is also engaged in the business of building, deploying and maintaining smart vending machines for selling groceries and other food items.

The Company is a private limited Company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka, India.

The Group comprises the following consolidated entity:

Name	Relationship	% Shareholding as on 31 March 2023	% Shareholding as on 31 March 2022
Delyver Retail Network Private Limited	Subsidiary	100.00%	100.00%
Savis Retail Network Private Limited	Subsidiary	100.00%	100.00%
Dailyninja Delivery Services Private Limited	Subsidiary	99.56%	99.56%
Innovative Retail Concepts Private Limited	Subsidiary	100.00%	100.00%

#### 2. Basis of preparation

##### A. Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

The group has incurred a net loss of Rs. 17,854.15 million during the year ended 31 March 2023. While the group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. The holding company is also committed to extend financial support to its subsidiary companies to enable them to function as going concern. As per the management’s assessment of going concern, the group is expected to incur losses (including cash losses) in foreseeable future. These events or conditions along with other conditions such as accumulated losses of Rs. 62,045.64 million as on date cast significant doubts on the group’s ability to continue as a going concern.

The group’s management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption:

1. The group has unutilized credit facilities from banks amounting to Rs. 8,400 million which is likely to be renewed without any additional terms and condition.
2. The Group has unutilized letter of intent from banks amounting to Rs. 6,500 million which is likely to be sanctioned without any additional terms and condition to raise funding required by the Group to meets its current commitments and achieve its business plans.

Based on the Management’s future business plans, ability to raise funds from its parent company/banks and unutilized credit facilities from banks which are in place, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company’ Board of Directors on 24 April 2023.

Details of the Group’s accounting policies are included in Note 3.

##### B. Functional and presentation currency

These consolidated financial statements are presented in Rs. in millions, which is also the Group’s functional currency.

##### C. Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### D. Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements is included in the following notes:

- i. Impairment of financial assets: The Group assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.
- ii. Leases: The Group considers all the extension-options under the commercial contracts for determining the lease-term which forms the basis for the measurement of right-of-use assets and the corresponding lease-liability.

All assets and liabilities are classified into current and non-current.

##### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date;
- d) or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### D. Use of estimates and judgements (continued)

##### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

##### Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents with a period of 12 months.

#### E. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial

assets and liabilities.

The Group has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Group's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

- Note 34 – share based payment arrangements; and
- Note 36 – financial instruments.

#### a. Financial instruments

##### i. Recognition and initial measurement

All financial assets or financial liabilities are recognised initially at fair value plus, in case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. However, trade receivables that do not contain a significant financing component are measured at transaction price.

##### ii. Classification and subsequent measurement

#### Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

#### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

All financial assets not classified as measured at amortised cost of FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

#### Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Group's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features)

a. Financial instruments (continued)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

iii. Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

b. Financial instruments (continued)

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Compound financial instruments

Compound financial instruments issued by the Group comprise compulsorily convertible cumulative preference shares denominated in Rs. that can be converted to equity shares at the option of the holder, when the number of shares to be issued is fixed and does not vary with changes in fair value.

The liability component of a compound financial instrument is initially recognised at the fair value of a similar liability that does not have an equity conversion option. The equity component is initially recognised at the difference between the fair value of the compound financial instruments as a whole and the fair value of the liability component.

Subsequent to initial recognition, the liability component of a compound financial instrument is measured at fair value through the statement of profit and loss.

b. Business Combination

Business combinations (other than common control business combinations) on or after 1 April 2015

As part of transition to Ind AS, the Group has elected to apply the relevant Ind AS, viz. Ind AS 103, Business Combinations, to the business combination that occurred after 1 April 2015. In accordance with Ind AS 103, the Group accounts for this business combination, using the acquisition method when control is transferred to the Group (see note 3b(i)). The consideration transferred for the business combination is generally measured at fair value as at the date the control is acquired (acquisition date), as are the net identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Transaction costs are expensed as incurred, except to the extent related to debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships with the acquiree. Such amounts are generally recognised in profit and loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not re-measured subsequently and settlement is accounted for within equity. Other contingent consideration is re-measured at fair value at each reporting date and changes in the fair value of the contingent consideration are recognised in profit and loss.

i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

ii. Non-controlling interest (“NCI”)

NCI are measured at their proportionate share of the acquirees’ net identifiable assets at the date of acquisition. Changes in the Group’s interest in the subsidiary that do not result in a loss of control are accounted for as equity transactions.

iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

c. Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

i. Recognition and measurement (continued)

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under ‘capital work-in-progress’.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

c. Property, plant and equipment (continued)

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Computers, servers and accessories	3 years
Plant and machinery	1 to 15 years
Office equipment	3 to 15 years
Furniture and fixtures	3 to 10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

d. Goodwill and other intangible assets

Goodwill

Goodwill represents the cost of business acquired in excess of the Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. When the net fair value of the identifiable assets, liabilities and contingent liabilities acquired exceed the cost of business acquisition, a gain is recognised immediately in the net profit in the consolidated statement of profit or loss. Goodwill is measured at cost less accumulated impairment losses.

Goodwill is tested for impairment annually, at the end of each financial year.

Intangible assets

i. Recognition and measurement

Other intangible assets including those acquired by the Group in a business combination are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

d. Goodwill and other intangible assets (continued)

The estimated useful lives are as follows:

- Computer software 3 years
- Intellectual property rights 3 years
- Brand 3 years
- IT platform 3 years
- Trademark 3 years
- Patents 3 years
- Milk Partner relationship 5 years

- Customer relation 5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

e. Leases

The Group applies Ind AS 116 using the modified retrospective approach. The Group at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Group has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2019. For contracts entered into before 1 April 2019, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate.

e. Leases (Continued)

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Group is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Group as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Group has used the practical expedient, when applying Ind AS 116 to leases previously classified as operating leases under Ind AS 17 and therefore, has not reassessed whether a contract, is or contains a lease, at the date of initial application, relied on its assessment of whether leases are onerous, applying Ind AS 37 immediately before the date of initial application as an alternative to performing an impairment review, excluded initial direct costs from measuring the right of use asset at the date of initial application and used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

f. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.

The comparison of cost and net realisable value is made on an item-by-item basis.

g. Impairment

i. Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowance for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and including forward looking information.

### 3. Significant accounting policies (continued)

#### g. Impairment (continued)

##### Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

##### Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

##### Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

#### i. Impairment of non-financial assets

The Group's non-financial assets, other than inventories and deferred taxes, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. The recoverable amount of a CGU is higher of its 'Value in Use' and 'Fair Value less Costs to Sell'. 'Value in Use' is based on estimated future cash flows, discounted to their present value using a pre-tax discounting rate that reflects current market assessments of the time value of money and the risk specific to the CGU. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

#### h. Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

#### h. Employee benefits (continued)

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

i. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i. Provisions (other than for employee benefits) and contingent liabilities (continued)

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Group recognises any impairment loss on the assets associated with that contract.

j. Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

(a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

(b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

(c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

j. Revenue (continued)

(d) Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

#### k. Income tax

Income tax comprises current and deferred tax. It is recognized in the statement of profit or loss except to the extent that it relates to a business combination or an item recognized directly in equity or in other comprehensive income.

##### i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Minimum Alternate Tax (MAT) under the provisions of the Income Tax Act is recognized as current tax in the statement of profit or loss. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

##### ii. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

- temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- temporary differences related to investments in subsidiary, associate and joint arrangement to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

#### k. Income tax

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Group recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

#### l. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

#### m. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing diluted earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

## n. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

## o. Government grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions. When the grant relates to revenue, it is recognised in the statement of profit and loss on a systematic basis over the periods to which they relate. When the grant relates to an asset, it is treated as deferred income and recognised in the statement of profit and loss on a systematic basis over the useful life of the asset.

## 4. Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below:

## Ind AS 12 - Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Group is evaluating the impact, if any, in its consolidated financial statements

## Ind AS 1 - Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Group does not expect this amendment to have any significant impact in its consolidated financial statements.

## Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are “monetary amounts in consolidated financial statements that are subject to measurement uncertainty”. Entities develop accounting estimates if accounting policies require items in consolidated financial statements to be measured in a way that involves measurement uncertainty. The Group does not expect this amendment to have any significant impact in its consolidated financial statements.

## Textual information (5)

### Description of accounting policy for government grants [Text Block]

\*The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized. During the year, the Group has amortised the opening government grant considering the sale of underlying asset by the Parent Company to its subsidiary Innovative Retail Concepts Private Limited after approval from Industries and Commerce department of Government of Andhra Pradesh.

## Textual information (6)

### Description of accounting policy for government grants [Text Block]

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

**[610200] Notes - Corporate information and statement of IndAs compliance**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (7) [See below]	Textual information (8) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (9) [See below]	Textual information (10) [See below]

**Textual information (7)****Statement of Ind AS compliance [Text Block]****A. Statement of compliance**

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, ('the Act') and other relevant provisions of the Act.

The Group has incurred a net loss of Rs. 14,230.47 million during the year ended 31 March 2024 and has accumulated losses of Rs. 76,198.50 million as at that date mainly due to loss incurred by a subsidiary company, Innovative Retail concepts Private Limited (IRCPL). While the Group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth.

The Company is committed to extend financial support to IRCPL to enable it to function as a going concern. As per the respective management's assessments of going concern, the companies in the Group are expected to incur losses (including cash losses) in foreseeable future.

The management of IRCPL has considered the above indicators, its current performance, ability to raise funds and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management of IRCPL has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if IRCPL is to remain as a going concern.

Based on the Management's future business plans, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company' Board of Directors on 14 May 2024.

Details of the Group's material accounting policies are included in Note 3.

## Textual information (8)

### Statement of Ind AS compliance [Text Block]

#### Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, ('the Act') and other relevant provisions of the Act.

The group has incurred a net loss of Rs. 17,85,41,50,000/- during the year ended 31 March 2023. While the group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. The holding company is also committed to extend financial support to its subsidiary companies to enable them to function as going concern. As per the management's assessment of going concern, the group is expected to incur losses (including cash losses) in foreseeable future. These events or conditions along with other conditions such as accumulated losses of Rs. 62,04,56,40,000/- as on date cast significant doubts on the group's ability to continue as a going concern.

The group's management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption:

1. The group has unutilized credit facilities from banks amounting to Rs. 840,00,00,000/- which is likely to be renewed without any additional terms and condition.
2. The Group has unutilized letter of intent from banks amounting to Rs. 650,00,00,000/- which is likely to be sanctioned without any additional terms and condition to raise funding required by the Group to meet its current commitments and achieve its business plans.

Based on the Management's future business plans, ability to raise funds from its parent company/banks and unutilized credit facilities from banks which are in place, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company' Board of Directors on 24 April 2023.

Details of the Group's accounting policies are included in Note 3.

## Textual information (9)

### Disclosure of significant accounting policies [Text Block]

#### 1. Reporting entity

Supermarket Grocery Supplies Private Limited (referred to as “the Company” or “SGSPL”) together with its subsidiaries (collectively referred to as the “Group”) is primarily involved in the business of trading of grocery and other household products. The Group is also engaged in the business of building, deploying and maintaining smart vending machines for selling groceries and other food items.

The Company is a private limited Company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka, India.

The Group comprises the following consolidated entity:

Name	Relationship	% Shareholding as on 31 March 2024	% Shareholding as on 31 March 2023
Delyver Retail Network Private Limited	Subsidiary	100.00%	100.00%
Savis Retail Network Private Limited	Subsidiary	100.00%	100.00%
Dailyninja Delivery Services Private Limited	Subsidiary	99.93%	99.56%
Innovative Retail Concepts Private Limited	Subsidiary	100.00%	100.00%

#### 2. Basis of preparation

##### A. Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

The Group has incurred a net loss of Rs. 14,230.47 million during the year ended 31 March 2024 and has accumulated losses of Rs. 76,198.50 million as at that date mainly due to loss incurred by a subsidiary company, Innovative Retail concepts Private Limited (IRCPL). While the Group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth.

The Company is committed to extend financial support to IRCPL to enable it to function as a going concern. As per the respective management’s assessments of going concern, the companies in the Group are expected to incur losses (including cash losses) in foreseeable future.

The management of IRCPL has considered the above indicators, its current performance, ability to raise funds and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management of IRCPL has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if IRCPL is to remain as a going concern.

Based on the Management’s future business plans, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company’ Board of Directors on 14 May 2024.

Details of the Group’s material accounting policies are included in Note 3.

##### B. Functional and presentation currency

These consolidated financial statements are presented in Rs. in millions, which is also the Group’s functional currency.

##### C. Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
-------	-------------------

Certain financial assets	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### D. Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements is included in the following notes:

i. Impairment of financial assets: The Group assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.

ii. Leases: The Group considers all the extension-options under the commercial contracts for determining the lease-term which forms the basis for the measurement of right-of-use assets and the corresponding lease-liability.

All assets and liabilities are classified into current and non-current.

#### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date;
- d) or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### D. Use of estimates and judgements (continued)

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

#### Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents with a period of 12 months.

#### E. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Group has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Group's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 34 – share based payment arrangements; and

Note 36 – financial instruments.

Material accounting policies

a. Financial instruments

i. Recognition and initial measurement

All financial assets or financial liabilities are recognised initially at fair value plus, in case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. However, trade receivables that do not contain a significant financing component are measured at transaction price.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and  
the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

3. Material accounting policies (continued)

a. Financial instruments (continued)

ii. Classification and subsequent measurement (continued)

All financial assets not classified as measured at amortised cost of FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;

how the performance of the portfolio is evaluated and reported to the Group's management;

the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and

the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

contingent events that would change the amount or timing of cash flows;  
terms that may adjust the contractual coupon rate, including variable interest rate features;  
prepayment and extension features; and  
terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features)

### 3. Material accounting policies (continued)

#### a. Financial instruments (continued)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

iii. Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

3. Material accounting policies (continued)

b. Financial instruments (continued)

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Compound financial instruments

Compound financial instruments issued by the Group comprise compulsorily convertible cumulative preference shares denominated in Rs. that can be converted to equity shares at the option of the holder, when the number of shares to be issued is fixed and does not vary with changes in fair value.

The liability component of a compound financial instrument is initially recognised at the fair value of a similar liability that does not have an equity conversion option. The equity component is initially recognised at the difference between the fair value of the compound financial instruments as a whole and the fair value of the liability component.

Subsequent to initial recognition, the liability component of a compound financial instrument is measured at fair value through the statement of profit and loss.

b. Business Combination

### Business combinations (other than common control business combinations) on or after 1 April 2015

As part of transition to Ind AS, the Group has elected to apply the relevant Ind AS, viz. Ind AS 103, Business Combinations, to the business combination that occurred after 1 April 2015. In accordance with Ind AS 103, the Group accounts for this business combination, using the acquisition method when control is transferred to the Group (see note 3b(i)). The consideration transferred for the business combination is generally measured at fair value as at the date the control is acquired (acquisition date), as are the net identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Transaction costs are expensed as incurred, except to the extent related to debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships with the acquiree. Such amounts are generally recognised in profit and loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not re-measured subsequently and settlement is accounted for within equity. Other contingent consideration is re-measured at fair value at each reporting date and changes in the fair value of the contingent consideration are recognised in profit and loss.

#### i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

### 3. Material accounting policies (continued)

#### b. Business Combination (continued)

##### ii. Non-controlling interest (“NCI”)

NCI are measured at their proportionate share of the acquirees’ net identifiable assets at the date of acquisition. Changes in the Group’s interest in the subsidiary that do not result in a loss of control are accounted for as equity transactions.

##### iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

#### c. Property, plant and equipment

##### i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under ‘capital work-in-progress’.

##### ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

##### iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

### 3. Material accounting policies (continued)

#### c. Property, plant and equipment (continued)

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Computers, servers and accessories	3 years
Plant and machinery	1 to 15 years
Office equipment	3 to 15 years
Furniture and fixtures	3 to 10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

d. Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

Goodwill and other intangible assets

Goodwill

Goodwill represents the cost of business acquired in excess of the Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. When the net fair value of the identifiable assets, liabilities and contingent liabilities acquired exceed the cost of business acquisition, a gain is recognised immediately in the net profit in the consolidated statement of profit or loss. Goodwill is measured at cost less accumulated impairment losses.

Goodwill is tested for impairment annually, at the end of each financial year.

Intangible assets

i. Recognition and measurement

Other intangible assets including those acquired by the Group in a business combination are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

2. Material accounting policies (continued)

d. Goodwill and other intangible assets (continued)

The estimated useful lives are as follows:

Computer software 3 years  
 Intellectual property rights 3 years  
 Brand 3 years

IT platform 3 years  
 Trademark 3 years  
 Patents 3 years  
 Milk Partner relationship 5 years  
 Customer relation 5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

#### e. Leases

The Group applies Ind AS 116 using the modified retrospective approach. The Group at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Group has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2019. For contracts entered into before 1 April 2019, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate.

### 3. Material accounting policies (continued)

#### e. Leases (Continued)

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Group is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Group as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Group has used the practical expedient, when applying Ind AS 116 to leases previously classified as operating leases under Ind AS 17 and therefore, has not reassessed whether a contract, is or contains a lease, at the date of initial application, relied on its assessment of whether leases are onerous, applying Ind AS 37 immediately before the date of initial application as an alternative to performing an impairment review, excluded initial direct costs from measuring the right of use asset at the date of initial application and used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

#### f. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses. The comparison of cost and net realisable value is made on an item-by-item basis.

Provision for obsolescence is made wherever necessary.

#### g. Impairment

##### i. Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowance for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and including forward looking information.

### 3. Material accounting policies (continued)

#### g. Impairment (continued)

##### Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

##### Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

##### Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

#### i. Impairment of non-financial assets

The Group's non-financial assets, other than inventories and deferred taxes, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. The recoverable amount of a CGU is higher of its 'Value in Use' and 'Fair Value less Costs to Sell'. 'Value in Use' is based on estimated future cash flows, discounted to their present value using a pre-tax discounting rate that reflects current market assessments of the time value of money and the risk specific to the CGU. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

#### h. Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

### 3. Material accounting policies (continued)

#### h. Employee benefits (continued)

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

#### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

#### i. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### 3. Material accounting policies (continued)

#### i. Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

#### (a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

#### (b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Unearned and deferred revenue ("contract liability") is recognised when there are billings in excess of revenues.

#### (c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

### 3. Material accounting policies (continued)

#### j. Revenue (continued)

#### (d) Recognition of interest income

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

the gross carrying amount of the financial asset; or  
the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

#### k. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;  
temporary differences related to investments in subsidiary, associate and joint arrangement to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and  
taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Group recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

### 3. Material accounting policies (continued)

#### k. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

#### l. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing dilutive earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

#### m. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

### 4. Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended 31 March 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

## Textual information (10)

### Disclosure of significant accounting policies [Text Block]

#### 1. Reporting entity

Supermarket Grocery Supplies Private Limited (referred to as “the Company” or “SGSPL”) together with its subsidiaries (collectively referred to as the “Group”) is primarily involved in the business of trading of grocery and other household products. The Group is also engaged in the business of building, deploying and maintaining smart vending machines for selling groceries and other food items.

The Company is a private limited Company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka, India.

The Group comprises the following consolidated entity:

Name	Relationship	% Shareholding as on 31 March 2023	% Shareholding as on 31 March 2022
Delyver Retail Network Private Limited	Subsidiary	100.00%	100.00%
Savis Retail Network Private Limited	Subsidiary	100.00%	100.00%
Dailyninja Delivery Services Private Limited	Subsidiary	99.56%	99.56%
Innovative Retail Concepts Private Limited	Subsidiary	100.00%	100.00%

#### 2. Basis of preparation

##### A. Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

The group has incurred a net loss of Rs. 17,854.15 million during the year ended 31 March 2023. While the group has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. The holding company is also committed to extend financial support to its subsidiary companies to enable them to function as going concern. As per the management’s assessment of going concern, the group is expected to incur losses (including cash losses) in foreseeable future. These events or conditions along with other conditions such as accumulated losses of Rs. 62,045.64 million as on date cast significant doubts on the group’s ability to continue as a going concern.

The group’s management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption:

1. The group has unutilized credit facilities from banks amounting to Rs. 8,400 million which is likely to be renewed without any additional terms and condition.
2. The Group has unutilized letter of intent from banks amounting to Rs. 6,500 million which is likely to be sanctioned without any additional terms and condition to raise funding required by the Group to meets its current commitments and achieve its business plans.

Based on the Management’s future business plans, ability to raise funds from its parent company/banks and unutilized credit facilities from banks which are in place, the Management believes that the going concern assumption is appropriate.

Accordingly, these consolidated financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the group is unable to continue as a going concern.

The consolidated financial statements were authorized for issue by the Holding Company’ Board of Directors on 24 April 2023.

Details of the Group’s accounting policies are included in Note 3.

##### B. Functional and presentation currency

These consolidated financial statements are presented in Rs. in millions, which is also the Group’s functional currency.

##### C. Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### D. Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements is included in the following notes:

- i. Impairment of financial assets: The Group assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.
- ii. Leases: The Group considers all the extension-options under the commercial contracts for determining the lease-term which forms the basis for the measurement of right-of-use assets and the corresponding lease-liability.

All assets and liabilities are classified into current and non-current.

##### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date;
- d) or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### D. Use of estimates and judgements (continued)

##### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Group's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

##### Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents with a period of 12 months.

#### E. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial

assets and liabilities.

The Group has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Group's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

- Note 34 – share based payment arrangements; and
- Note 36 – financial instruments.

#### a. Financial instruments

##### i. Recognition and initial measurement

All financial assets or financial liabilities are recognised initially at fair value plus, in case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. However, trade receivables that do not contain a significant financing component are measured at transaction price.

##### ii. Classification and subsequent measurement

#### Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

#### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

All financial assets not classified as measured at amortised cost of FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

#### Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Group's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features)

a. Financial instruments (continued)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

iii. Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

b. Financial instruments (continued)

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Compound financial instruments

Compound financial instruments issued by the Group comprise compulsorily convertible cumulative preference shares denominated in Rs. that can be converted to equity shares at the option of the holder, when the number of shares to be issued is fixed and does not vary with changes in fair value.

The liability component of a compound financial instrument is initially recognised at the fair value of a similar liability that does not have an equity conversion option. The equity component is initially recognised at the difference between the fair value of the compound financial instruments as a whole and the fair value of the liability component.

Subsequent to initial recognition, the liability component of a compound financial instrument is measured at fair value through the statement of profit and loss.

b. Business Combination

## Business combinations (other than common control business combinations) on or after 1 April 2015

As part of transition to Ind AS, the Group has elected to apply the relevant Ind AS, viz. Ind AS 103, Business Combinations, to the business combination that occurred after 1 April 2015. In accordance with Ind AS 103, the Group accounts for this business combination, using the acquisition method when control is transferred to the Group (see note 3b(i)). The consideration transferred for the business combination is generally measured at fair value as at the date the control is acquired (acquisition date), as are the net identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Transaction costs are expensed as incurred, except to the extent related to debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships with the acquiree. Such amounts are generally recognised in profit and loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not re-measured subsequently and settlement is accounted for within equity. Other contingent consideration is re-measured at fair value at each reporting date and changes in the fair value of the contingent consideration are recognised in profit and loss.

### i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

### ii. Non-controlling interest (“NCI”)

NCI are measured at their proportionate share of the acquirees’ net identifiable assets at the date of acquisition. Changes in the Group’s interest in the subsidiary that do not result in a loss of control are accounted for as equity transactions.

### iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

## c. Property, plant and equipment

### i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

### i. Recognition and measurement (continued)

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under ‘capital work-in-progress’.

### ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

### iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

## c. Property, plant and equipment (continued)

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Computers, servers and accessories	3 years
Plant and machinery	1 to 15 years
Office equipment	3 to 15 years
Furniture and fixtures	3 to 10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

#### d. Goodwill and other intangible assets

##### Goodwill

Goodwill represents the cost of business acquired in excess of the Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. When the net fair value of the identifiable assets, liabilities and contingent liabilities acquired exceed the cost of business acquisition, a gain is recognised immediately in the net profit in the consolidated statement of profit or loss. Goodwill is measured at cost less accumulated impairment losses.

Goodwill is tested for impairment annually, at the end of each financial year.

##### Intangible assets

###### i. Recognition and measurement

Other intangible assets including those acquired by the Group in a business combination are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

###### ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

###### iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

#### d. Goodwill and other intangible assets (continued)

The estimated useful lives are as follows:

- Computer software 3 years
- Intellectual property rights 3 years
- Brand 3 years
- IT platform 3 years
- Trademark 3 years
- Patents 3 years
- Milk Partner relationship 5 years

- Customer relation 5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

e. Leases

The Group applies Ind AS 116 using the modified retrospective approach. The Group at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Group has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2019. For contracts entered into before 1 April 2019, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate.

e. Leases (Continued)

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Group is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Group as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Group has used the practical expedient, when applying Ind AS 116 to leases previously classified as operating leases under Ind AS 17 and therefore, has not reassessed whether a contract, is or contains a lease, at the date of initial application, relied on its assessment of whether leases are onerous, applying Ind AS 37 immediately before the date of initial application as an alternative to performing an impairment review, excluded initial direct costs from measuring the right of use asset at the date of initial application and used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

f. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.

The comparison of cost and net realisable value is made on an item-by-item basis.

g. Impairment

i. Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowance for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and including forward looking information.

### 3. Significant accounting policies (continued)

#### g. Impairment (continued)

##### Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

##### Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

##### Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

#### i. Impairment of non-financial assets

The Group's non-financial assets, other than inventories and deferred taxes, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. The recoverable amount of a CGU is higher of its 'Value in Use' and 'Fair Value less Costs to Sell'. 'Value in Use' is based on estimated future cash flows, discounted to their present value using a pre-tax discounting rate that reflects current market assessments of the time value of money and the risk specific to the CGU. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

#### h. Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

#### h. Employee benefits (continued)

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

i. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i. Provisions (other than for employee benefits) and contingent liabilities (continued)

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Group recognises any impairment loss on the assets associated with that contract.

j. Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

(a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

(b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

(c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

j. Revenue (continued)

(d) Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

#### k. Income tax

Income tax comprises current and deferred tax. It is recognized in the statement of profit or loss except to the extent that it relates to a business combination or an item recognized directly in equity or in other comprehensive income.

##### i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Minimum Alternate Tax (MAT) under the provisions of the Income Tax Act is recognized as current tax in the statement of profit or loss. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

##### ii. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

- temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- temporary differences related to investments in subsidiary, associate and joint arrangement to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

#### k. Income tax

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Group recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

#### l. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

#### m. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing diluted earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

n. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

o. Government grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions. When the grant relates to revenue, it is recognised in the statement of profit and loss on a systematic basis over the periods to which they relate. When the grant relates to an asset, it is treated as deferred income and recognised in the statement of profit and loss on a systematic basis over the useful life of the asset.

4. Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below:

Ind AS 12 - Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Group is evaluating the impact, if any, in its consolidated financial statements

Ind AS 1 - Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Group does not expect this amendment to have any significant impact in its consolidated financial statements.

Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are “monetary amounts in consolidated financial statements that are subject to measurement uncertainty”. Entities develop accounting estimates if accounting policies require items in consolidated financial statements to be measured in a way that involves measurement uncertainty. The Group does not expect this amendment to have any significant impact in its consolidated financial statements.

**[610300] Notes - Accounting policies, changes in accounting estimates and errors**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

**[400600] Notes - Property, plant and equipment**

**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Plant and equipment [Member]	
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment				
Useful lives or depreciation rates, property, plant and equipment				
Whether property, plant and equipment are stated at revalued amount			No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Textual information (11) [See below]	Textual information (12) [See below]
Useful lives or depreciation rates, property, plant and equipment	Textual information (13) [See below]	Textual information (14) [See below]
Whether property, plant and equipment are stated at revalued amount	No	No

## Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	357,15,07,090	661,95,52,290		357,15,07,090
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-291,66,84,053	-301,45,09,666		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-291,66,84,053	-301,45,09,666		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-344,33,01,865	0		-344,33,01,865
Total increase (decrease) through transfers and other changes, property, plant and equipment	-344,33,01,865	0		-344,33,01,865
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-125,19,25,178	97,52,30,354		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	-125,19,25,178	97,52,30,354		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-153,65,53,650	262,98,12,270		12,82,05,225
Property, plant and equipment at end of period	(A) 1,235,83,02,412	(B) 1,389,48,56,062	1,126,50,43,792	2,191,89,03,570

**Footnotes**

(A) "Note :

(i) Refer Note 31 for capital commitments"

(ii)Property, plant and equipment comprises a number of vending machines that are leased to third parties. Each of the leases contains an initial non-cancellable period of around 12 months. Further information about these leases are provided in Note 22.

(B) Note:

(i) Refer note 41 for details of business combination.

Note : Refer Note 31 for capital commitments

Right of use Assets

Note : Refer note 41 for details of business combination.

**Disclosure of detailed information about property, plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]			
	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	661,95,52,290			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			291,66,84,053	301,45,09,666
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			291,66,84,053	301,45,09,666
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	123,29,86,227		125,19,25,178	25,77,55,873
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	123,29,86,227		125,19,25,178	25,77,55,873
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	538,65,66,063		166,47,58,875	275,67,53,793
Property, plant and equipment at end of period	2,179,06,98,345	1,640,41,32,282	956,06,01,158	789,58,42,283

## Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Buildings [Member]		
		Assets held under lease [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		254,46,45,546	419,42,61,304	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-180,89,57,246	-173,91,04,007	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-180,89,57,246	-173,91,04,007	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-303,28,62,722	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-303,28,62,722	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		-95,77,63,800	93,80,89,529	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		-95,77,63,800	93,80,89,529	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-133,94,10,622	151,70,67,768	
Property, plant and equipment at end of period	513,90,88,490	761,78,38,338	895,72,48,960	744,01,81,192

**Disclosure of detailed information about property, plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
	Assets held under lease [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	254,46,45,546	419,42,61,304		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				180,89,57,246
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				180,89,57,246
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	-303,28,62,722	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-303,28,62,722	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	100,25,05,585		95,77,63,800
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	100,25,05,585		95,77,63,800
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-48,82,17,176	319,17,55,719		85,11,93,446
Property, plant and equipment at end of period	1,198,16,90,054	1,246,99,07,230	927,81,51,511	436,38,51,716

## Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Office building [Member]	
	Assets held under lease [Member]		Assets held under lease [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			254,46,45,546	419,42,61,304
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	173,91,04,007		-180,89,57,246	-173,91,04,007
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	173,91,04,007		-180,89,57,246	-173,91,04,007
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		-303,28,62,722	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-303,28,62,722	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6,44,16,056		-95,77,63,800	93,80,89,529
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	6,44,16,056		-95,77,63,800	93,80,89,529
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	167,46,87,951		-133,94,10,622	151,70,67,768
Property, plant and equipment at end of period	351,26,58,270	183,79,70,319	761,78,38,338	895,72,48,960

**Disclosure of detailed information about property, plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
	Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		Carrying amount [Member]	Gross carrying amount [Member]	
	31/03/2022		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		254,46,45,546	419,42,61,304	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-303,28,62,722	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-303,28,62,722	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	100,25,05,585	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	100,25,05,585	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-48,82,17,176	319,17,55,719	
Property, plant and equipment at end of period	744,01,81,192	1,198,16,90,054	1,246,99,07,230	927,81,51,511

**Disclosure of detailed information about property, plant and equipment [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office building [Member]			Plant and equipment [Member]
	Assets held under lease [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				37,70,35,298
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	180,89,57,246	173,91,04,007		-34,81,31,636
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	180,89,57,246	173,91,04,007		-34,81,31,636
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		-19,30,75,741
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		-19,30,75,741
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	95,77,63,800	6,44,16,056		-14,71,48,064
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	95,77,63,800	6,44,16,056		-14,71,48,064
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	85,11,93,446	167,46,87,951		-1,70,24,015
Property, plant and equipment at end of period	436,38,51,716	351,26,58,270	183,79,70,319	212,41,80,984

**Disclosure of detailed information about property, plant and equipment [Table]**

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	101,08,19,937		37,70,35,298	101,08,19,937
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-51,81,30,946			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-51,81,30,946			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		-19,30,75,741	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-19,30,75,741	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1,03,96,089		0	12,38,08,424
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	1,03,96,089		0	12,38,08,424
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	48,22,92,902		18,39,59,557	88,70,11,513
Property, plant and equipment at end of period	214,12,04,999	165,89,12,097	407,52,93,016	389,13,33,459

**Disclosure of detailed information about property, plant and equipment [Table]**

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Owned assets [Member]	
Accumulated depreciation and impairment [Member]				
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		34,81,31,636	51,81,30,946	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		34,81,31,636	51,81,30,946	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		14,71,48,064	11,34,12,335	
Total disposals and retirements, property, plant and equipment		14,71,48,064	11,34,12,335	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		20,09,83,572	40,47,18,611	
Property, plant and equipment at end of period	300,43,21,946	195,11,12,032	175,01,28,460	134,54,09,849

## Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	37,70,35,298	101,08,19,937		37,70,35,298
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-34,81,31,636	-51,81,30,946		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-34,81,31,636	-51,81,30,946		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-19,30,75,741	0		-19,30,75,741
Total increase (decrease) through transfers and other changes, property, plant and equipment	-19,30,75,741	0		-19,30,75,741
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-14,71,48,064	1,03,96,089		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	-14,71,48,064	1,03,96,089		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-1,70,24,015	48,22,92,902		18,39,59,557
Property, plant and equipment at end of period	212,41,80,984	214,12,04,999	165,89,12,097	407,52,93,016

**Disclosure of detailed information about property, plant and equipment [Table]**

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]				
	Owned assets [Member]				
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]		
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]					
Disclosure of detailed information about property, plant and equipment [Line items]					
Reconciliation of changes in property, plant and equipment [Abstract]					
Changes in property, plant and equipment [Abstract]					
Additions other than through business combinations, property, plant and equipment		101,08,19,937			
Acquisitions through business combinations, property, plant and equipment		0			
Increase (decrease) through net exchange differences, property, plant and equipment		0			
Depreciation, property, plant and equipment [Abstract]					
Depreciation recognised in profit or loss				34,81,31,636	51,81,30,946
Depreciation recognised as part of cost of other assets				0	0
Total Depreciation property plant and equipment				34,81,31,636	51,81,30,946
Impairment loss recognised in profit or loss, property, plant and equipment				0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0	0
Revaluation increase (decrease), property, plant and equipment		0			
Impairment loss recognised in other comprehensive income, property, plant and equipment				0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]					
Increase (decrease) through transfers, property, plant and equipment		0			
Increase (decrease) through other changes, property, plant and equipment		0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment		0		0	0
Disposals and retirements, property, plant and equipment [Abstract]					
Disposals, property, plant and equipment		12,38,08,424		14,71,48,064	11,34,12,335
Retirements, property, plant and equipment		0			
Total disposals and retirements, property, plant and equipment		12,38,08,424		14,71,48,064	11,34,12,335
Decrease through classified as held for sale, property, plant and equipment		0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment		0		0	0

Total increase (decrease) in property, plant and equipment	88,70,11,513		20,09,83,572	40,47,18,611
Property, plant and equipment at end of period	389,13,33,459	300,43,21,946	195,11,12,032	175,01,28,460

**Disclosure of detailed information about property, plant and equipment [Table]**

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]	Furniture and fixtures [Member]		
		Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		33,57,05,967	71,18,21,687	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-27,64,20,344	-24,74,26,998	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-27,64,20,344	-24,74,26,998	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-8,58,14,772	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-8,58,14,772	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		-3,76,44,679	1,92,56,098	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		-3,76,44,679	1,92,56,098	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		1,11,15,530	44,51,38,591	
Property, plant and equipment at end of period	134,54,09,849	179,24,67,050	178,13,51,520	133,62,12,929

**Disclosure of detailed information about property, plant and equipment [Table]**

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	33,57,05,967	71,18,21,687		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				27,64,20,344
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				27,64,20,344
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	-8,58,14,772	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-8,58,14,772	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	3,04,51,011		3,76,44,679
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	3,04,51,011		3,76,44,679
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	24,98,91,195	68,13,70,676		23,87,75,665
Property, plant and equipment at end of period	271,14,01,815	246,15,10,620	178,01,39,944	91,89,34,765

## Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	24,74,26,998		0	-1,58,559
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	24,74,26,998		0	-1,58,559
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1,11,94,913		-1	0
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	1,11,94,913		-1	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	23,62,32,085		1	-1,58,559
Property, plant and equipment at end of period	68,01,59,100	44,39,27,015	45,395	45,394

**Disclosure of detailed information about property, plant and equipment [Table]**

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		Carrying amount [Member]	Gross carrying amount [Member]	
	31/03/2022		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	2,03,953	12,61,266	12,61,266	12,61,266

**Disclosure of detailed information about property, plant and equipment [Table]**

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			Motor vehicles [Member]
	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	1,58,559		0
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	0	1,58,559		0
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1	0		-1
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	1	0		-1
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-1	1,58,559		1
Property, plant and equipment at end of period	12,15,871	12,15,872	10,57,313	45,395

**Disclosure of detailed information about property, plant and equipment [Table]**

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,58,559			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-1,58,559			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	-1,58,559		0	0
Property, plant and equipment at end of period	45,394	2,03,953	12,61,266	12,61,266

**Disclosure of detailed information about property, plant and equipment [Table]**
**..(18)**

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Owned assets [Member]		
		Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	1,58,559	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0	1,58,559	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			1	0
Total disposals and retirements, property, plant and equipment			1	0
Decrease through classified as held for sale, property, plant and equipment			0	0
Decrease through loss of control of subsidiary, property, plant and equipment			0	0
Total increase (decrease) in property, plant and equipment			-1	1,58,559
Property, plant and equipment at end of period	12,61,266	12,15,871	12,15,872	10,57,313

**Disclosure of detailed information about property, plant and equipment [Table]**

..(19)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,11,71,839	16,66,80,214		8,11,71,839
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-8,53,31,913	-10,44,65,656		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-8,53,31,913	-10,44,65,656		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-1,92,70,333	0		-1,92,70,333
Total increase (decrease) through transfers and other changes, property, plant and equipment	-1,92,70,333	0		-1,92,70,333
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-1,35,24,782	23,33,928		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	-1,35,24,782	23,33,928		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-99,05,625	5,98,80,630		6,19,01,506
Property, plant and equipment at end of period	24,20,38,213	25,19,43,838	19,20,63,208	64,36,98,880

**Disclosure of detailed information about property, plant and equipment [Table]**

..(20)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,66,80,214			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			8,53,31,913	10,44,65,656
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			8,53,31,913	10,44,65,656
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1,03,93,769		1,35,24,782	80,59,841
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	1,03,93,769		1,35,24,782	80,59,841
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	15,62,86,445		7,18,07,131	9,64,05,815
Property, plant and equipment at end of period	58,17,97,374	42,55,10,929	40,16,60,667	32,98,53,536

**Disclosure of detailed information about property, plant and equipment [Table]**

..(21)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		10,04,00,851	34,49,66,441	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-24,35,56,893	-23,02,13,772	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-24,35,56,893	-23,02,13,772	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-2,06,24,959	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-2,06,24,959	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		-1,78,04,379	5,51,877	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		-1,78,04,379	5,51,877	
Decrease through classified as held for sale, property, plant and equipment		0	0	

Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-14,59,76,622	11,42,00,792	
Property, plant and equipment at end of period	23,34,47,721	32,21,97,667	46,81,74,289	35,39,73,497

**Disclosure of detailed information about property, plant and equipment [Table]**

..(22)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	10,04,00,851	34,49,66,441		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				24,35,56,893
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				24,35,56,893
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	-2,06,24,959	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-2,06,24,959	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	80,02,864		1,78,04,379
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	80,02,864		1,78,04,379
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	7,97,75,892	33,69,63,577		22,57,52,514
Property, plant and equipment at end of period	127,04,56,157	119,06,80,265	85,37,16,688	94,82,58,490

**Disclosure of detailed information about property, plant and equipment [Table]**

..(23)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		Leasehold improvements [Member]	
	Owned assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			13,25,47,589	19,10,02,707
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	23,02,13,772		-15,42,86,021	-17,50,09,728
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	23,02,13,772		-15,42,86,021	-17,50,09,728
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		-9,16,53,338	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-9,16,53,338	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	74,50,987		-7,80,39,473	46,02,833
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	74,50,987		-7,80,39,473	46,02,833
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	22,27,62,785		-3,53,52,297	1,13,90,146
Property, plant and equipment at end of period	72,25,05,976	49,97,43,191	25,95,34,765	29,48,87,062

**Disclosure of detailed information about property, plant and equipment [Table]**

..(24)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
	Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		Carrying amount [Member]	Gross carrying amount [Member]	
	31/03/2022		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		13,25,47,589	19,10,02,707	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-9,16,53,338	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-9,16,53,338	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	5,78,24,574	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	5,78,24,574	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4,08,94,251	13,31,78,133	
Property, plant and equipment at end of period	28,34,96,916	123,51,02,382	119,42,08,131	106,10,29,998

**Disclosure of detailed information about property, plant and equipment [Table]**

..(25)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	15,42,86,021	17,50,09,728	
Depreciation recognised as part of cost of other assets	0	0	
Total Depreciation property plant and equipment	15,42,86,021	17,50,09,728	
Impairment loss recognised in profit or loss, property, plant and equipment	0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]			
Increase (decrease) through other changes, property, plant and equipment	0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	7,80,39,473	5,32,21,741	
Total disposals and retirements, property, plant and equipment	7,80,39,473	5,32,21,741	
Decrease through classified as held for sale, property, plant and equipment	0	0	
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	
Total increase (decrease) in property, plant and equipment	7,62,46,548	12,17,87,987	
Property, plant and equipment at end of period	97,55,67,617	89,93,21,069	77,75,33,082

**Textual information (11)****Depreciation method, property, plant and equipment**

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

**Textual information (12)****Depreciation method, property, plant and equipment**

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method and is generally recognised in the statement of profit or loss.

**Textual information (13)****Useful lives or depreciation rates, property, plant and equipment**

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows: Asset Useful life  
Computers, servers and accessories 3 years Plant and machinery 1 to 15 years Office equipment 3 to 15 years Furniture and fixtures 3 to 10 years Leasehold improvement Useful life or lease term, whichever is shorter Vehicles 8 years

## Textual information (14)

### Useful lives or depreciation rates, property, plant and equipment

The useful lives of items of property, plant and equipment for the current and comparative periods are as follows: Asset Useful life Computers, servers and accessories 3 years Plant and machinery 1 to 15 years Office equipment 3 to 15 years Furniture and fixtures 3 to 10 years Leasehold improvement Useful life or lease term, whichever is shorter Vehicles 8 years

### [612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

### [400700] Notes - Investment property

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Total direct operating expense from investment property	0	0
Rental income from investment property, net of direct operating expense	0	0
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

### [400800] Notes - Goodwill

#### Disclosure of reconciliation of changes in goodwill [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Changes in goodwill [Abstract]				
Total increase (decrease) in goodwill			0	0
Goodwill at end of period	1,470,51,45,901	1,470,51,45,901	1,470,51,45,901	1,470,51,45,901

**Disclosure of reconciliation of changes in goodwill [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
	31/03/2022		
Disclosure of reconciliation of changes in goodwill [Abstract]			
Disclosure of reconciliation of changes in goodwill [Line items]			
Changes in goodwill [Abstract]			
Total increase (decrease) in goodwill		0	0
Goodwill at end of period	1,470,51,45,901	0	0

Unless otherwise specified, all monetary values are in INR

	31/03/2024	31/03/2023
Disclosure of goodwill [TextBlock]		
Disclosure of reconciliation of changes in goodwill [Abstract]		
Changes in goodwill [Abstract]		
Goodwill at end of period	1,470,51,45,901	1,470,51,45,901

**[400900] Notes - Other intangible assets**

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
	Carrying amount [Member]			Gross carrying amount [Member]
Sub classes of other intangible assets [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	63,08,800	1,99,88,317		63,08,800
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-22,15,84,800	-22,86,74,489		
Impairment loss recognised in profit or loss	0	0		
Reversal of impairment loss recognised in profit or loss	0	0		
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	-3,07,59,255	0		-3,07,59,255
Total increase (decrease) through transfers and other changes, Other intangible assets	-3,07,59,255	0		-3,07,59,255
Disposals and retirements, other intangible assets [Abstract]				
Disposals	-2,66,46,710	9,501		0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	-2,66,46,710	9,501		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	-21,93,88,545	-20,86,95,673		-2,44,50,455
Other intangible assets at end of period	42,57,24,170	(A) 64,51,12,715	85,38,08,388	135,75,21,441

**Footnotes**

(A) Note

(i) Refer note 41 for details of business combination.

**Disclosure of detailed information about other intangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]				
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	1,99,88,317			
Acquisitions through business combinations	0			
Increase (decrease) through net exchange differences	0			
Amortisation other intangible assets			22,15,84,800	22,86,74,489
Impairment loss recognised in profit or loss			0	0
Reversal of impairment loss recognised in profit or loss			0	0
Revaluation increase (decrease), other intangible assets	0			
Impairment loss recognised in other comprehensive income, other intangible assets			0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets			0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0			
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	1,32,885		2,66,46,710	1,23,384
Retirements	0			
Total Disposals and retirements, Other intangible assets	1,32,885		2,66,46,710	1,23,384
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	1,98,55,432		19,49,38,090	22,85,51,105
Other intangible assets at end of period	138,19,71,896	136,21,16,464	93,17,97,271	73,68,59,181

**Disclosure of detailed information about other intangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Brands and trade marks [Member]		
		Intangible assets other than internally generated [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Carrying amount [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Amortisation other intangible assets		0	0	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		0	0	
Other intangible assets at end of period	50,83,08,076	0	0	0

**Disclosure of detailed information about other intangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	0	0		
Increase (decrease) through net exchange differences	0	0		
Amortisation other intangible assets				0
Impairment loss recognised in profit or loss				0
Reversal of impairment loss recognised in profit or loss				0
Revaluation increase (decrease), other intangible assets	0	0		
Impairment loss recognised in other comprehensive income, other intangible assets				0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets				0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	0	0		0
Other intangible assets at end of period	3,55,20,000	3,55,20,000	3,55,20,000	3,55,20,000

**Disclosure of detailed information about other intangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]		Brands [Member]	
	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
Sub classes of other intangible assets [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			0	0
Increase (decrease) through net exchange differences			0	0
Amortisation other intangible assets		0	0	0
Impairment loss recognised in profit or loss		0	0	0
Reversal of impairment loss recognised in profit or loss		0	0	0
Revaluation increase (decrease), other intangible assets			0	0
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets			0	0
Increase (decrease) through other changes		0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	0
Retirements			0	0
Total Disposals and retirements, Other intangible assets		0	0	0
Decrease through classified as held for sale		0	0	0
Decrease through loss of control of subsidiary		0	0	0
Total increase (decrease) in Other intangible assets		0	0	0
Other intangible assets at end of period		3,55,20,000	3,55,20,000	0

**Disclosure of detailed information about other intangible assets [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		0	0	
Other intangible assets at end of period	0	3,55,00,000	3,55,00,000	3,55,00,000

**Disclosure of detailed information about other intangible assets [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Brands [Member]			Trade marks [Member]
	Intangible assets other than internally generated [Member]			Intangible assets other than internally generated [Member]
Sub classes of other intangible assets [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				0
Increase (decrease) through net exchange differences				0
Amortisation other intangible assets	0	0		0
Impairment loss recognised in profit or loss	0	0		0
Reversal of impairment loss recognised in profit or loss	0	0		0
Revaluation increase (decrease), other intangible assets				0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets				0
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements				0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	0	0		0
Other intangible assets at end of period	3,55,00,000	3,55,00,000	3,55,00,000	0

**Disclosure of detailed information about other intangible assets [Table]**

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	0		0	0
Increase (decrease) through net exchange differences	0		0	0
Amortisation other intangible assets	0			
Impairment loss recognised in profit or loss	0			
Reversal of impairment loss recognised in profit or loss	0			
Revaluation increase (decrease), other intangible assets	0		0	0
Impairment loss recognised in other comprehensive income, other intangible assets	0			
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0		0	0
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	0		0	0
Other intangible assets at end of period	0	0	20,000	20,000

**Disclosure of detailed information about other intangible assets [Table]**

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
	Intangible assets other than internally generated [Member]			
Sub classes of other intangible assets [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		0	0	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		0	0	
Other intangible assets at end of period	20,000	20,000	20,000	20,000

**Disclosure of detailed information about other intangible assets [Table]**

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	63,08,800	1,99,88,317		63,08,800
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-2,62,41,606	-3,26,83,172		
Impairment loss recognised in profit or loss	0	0		
Reversal of impairment loss recognised in profit or loss	0	0		
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	-3,07,89,255	0		-3,07,89,255
Total increase (decrease) through transfers and other changes, Other intangible assets	-3,07,89,255	0		-3,07,89,255
Disposals and retirements, other intangible assets [Abstract]				
Disposals	-2,66,46,710	9,501		0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	-2,66,46,710	9,501		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	-2,40,75,351	-1,27,04,356		-2,44,80,455
Other intangible assets at end of period	1,55,03,787	3,95,79,138	5,22,83,494	19,05,83,713

**Disclosure of detailed information about other intangible assets [Table]**

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	1,99,88,317			
Acquisitions through business combinations	0			
Increase (decrease) through net exchange differences	0			
Amortisation other intangible assets			2,62,41,606	3,26,83,172
Impairment loss recognised in profit or loss			0	0
Reversal of impairment loss recognised in profit or loss			0	0
Revaluation increase (decrease), other intangible assets	0			
Impairment loss recognised in other comprehensive income, other intangible assets			0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets			0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0			
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	1,32,885		2,66,46,710	1,23,384
Retirements	0			
Total Disposals and retirements, Other intangible assets	1,32,885		2,66,46,710	1,23,384
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	1,98,55,432		-4,05,104	3,25,59,788
Other intangible assets at end of period	21,50,64,168	19,52,08,736	17,50,79,926	17,54,85,030

**Disclosure of detailed information about other intangible assets [Table]**

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Computer software [Member]	Copyrights, patents and other operating rights [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Intangible assets other than internally generated [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Amortisation other intangible assets		-43,194	-6,91,317	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		-43,194	-6,91,317	
Other intangible assets at end of period	14,29,25,242	1,58,53,671	1,58,96,865	1,65,88,182

Disclosure of detailed information about other intangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Copyrights, patents and other operating rights [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	0	0		
Increase (decrease) through net exchange differences	0	0		
Amortisation other intangible assets				43,194
Impairment loss recognised in profit or loss				0
Reversal of impairment loss recognised in profit or loss				0
Revaluation increase (decrease), other intangible assets	0	0		
Impairment loss recognised in other comprehensive income, other intangible assets				0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets				0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	0	0		43,194
Other intangible assets at end of period	12,73,87,728	12,73,87,728	12,73,87,728	11,15,34,057

Disclosure of detailed information about other intangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Copyrights, patents and other operating rights [Member]		Patents [Member]	
	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
Sub classes of other intangible assets [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			0	0
Increase (decrease) through net exchange differences			0	0
Amortisation other intangible assets	6,91,317		0	-31,505
Impairment loss recognised in profit or loss	0		0	0
Reversal of impairment loss recognised in profit or loss	0		0	0
Revaluation increase (decrease), other intangible assets			0	0
Impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets			0	0
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements			0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	6,91,317		0	-31,505
Other intangible assets at end of period	11,14,90,863	11,07,99,546	2,72,051	2,72,051

**Disclosure of detailed information about other intangible assets [Table]**

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Patents [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		0	0	
Other intangible assets at end of period	3,03,556	1,19,82,692	1,19,82,692	1,19,82,692

**Disclosure of detailed information about other intangible assets [Table]**

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Patents [Member]			Other intellectual property rights [Member]
	Intangible assets other than internally generated [Member]			
Sub classes of other intangible assets [Axis]	Accumulated amortization and impairment [Member]			Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				0
Increase (decrease) through net exchange differences				0
Amortisation other intangible assets	0	31,505		-43,194
Impairment loss recognised in profit or loss	0	0		0
Reversal of impairment loss recognised in profit or loss	0	0		0
Revaluation increase (decrease), other intangible assets				0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets				0
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements				0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	0	31,505		-43,194
Other intangible assets at end of period	1,17,10,641	1,17,10,641	1,16,79,136	1,55,81,620

Disclosure of detailed information about other intangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intellectual property rights [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	0		0	0
Increase (decrease) through net exchange differences	0		0	0
Amortisation other intangible assets	-6,59,812			
Impairment loss recognised in profit or loss	0			
Reversal of impairment loss recognised in profit or loss	0			
Revaluation increase (decrease), other intangible assets	0		0	0
Impairment loss recognised in other comprehensive income, other intangible assets	0			
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0		0	0
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	-6,59,812		0	0
Other intangible assets at end of period	1,56,24,814	1,62,84,626	11,54,05,036	11,54,05,036

**Disclosure of detailed information about other intangible assets [Table]**

..(18)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intellectual property rights [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		43,194	6,59,812	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		43,194	6,59,812	
Other intangible assets at end of period	11,54,05,036	9,98,23,416	9,97,80,222	9,91,20,410

**Disclosure of detailed information about other intangible assets [Table]**

..(19)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-19,53,00,000	-19,53,00,000		
Impairment loss recognised in profit or loss	0	0		
Reversal of impairment loss recognised in profit or loss	0	0		
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	30,000	0		30,000
Total increase (decrease) through transfers and other changes, Other intangible assets	30,000	0		30,000
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	-19,52,70,000	-19,53,00,000		30,000
Other intangible assets at end of period	39,43,66,712	58,96,36,712	78,49,36,712	100,40,30,000

**Disclosure of detailed information about other intangible assets [Table]**

..(20)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	0			
Increase (decrease) through net exchange differences	0			
Amortisation other intangible assets			19,53,00,000	19,53,00,000
Impairment loss recognised in profit or loss			0	0
Reversal of impairment loss recognised in profit or loss			0	0
Revaluation increase (decrease), other intangible assets	0			
Impairment loss recognised in other comprehensive income, other intangible assets			0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets			0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0			
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements	0			
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	0		19,53,00,000	19,53,00,000
Other intangible assets at end of period	100,40,00,000	100,40,00,000	60,96,63,288	41,43,63,288

Disclosure of detailed information about other intangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]	Other intangible assets, others [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Intangible assets other than internally generated [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		IT Platform, Vendor relationship, Customer relationship	IT Platform, Vendor relationship, Customer relationship	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Amortisation other intangible assets		-19,53,00,000	-19,53,00,000	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		30,000	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		30,000	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		-19,52,70,000	-19,53,00,000	
Other intangible assets at end of period	21,90,63,288	39,43,66,712	58,96,36,712	78,49,36,712

Disclosure of detailed information about other intangible assets [Table]

..(22)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	IT Platform, Vendor relationship, Customer relationship	IT Platform, Vendor relationship, Customer relationship		IT Platform, Vendor relationship, Customer relationship
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	0	0		
Increase (decrease) through net exchange differences	0	0		
Amortisation other intangible assets				19,53,00,000
Impairment loss recognised in profit or loss				0
Reversal of impairment loss recognised in profit or loss				0
Revaluation increase (decrease), other intangible assets	0	0		
Impairment loss recognised in other comprehensive income, other intangible assets				0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets				0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		
Increase (decrease) through other changes	30,000	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	30,000	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	30,000	0		19,53,00,000
Other intangible assets at end of period	100,40,30,000	100,40,00,000	100,40,00,000	60,96,63,288

**Disclosure of detailed information about other intangible assets [Table]**

..(23)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	
	<b>01/04/2022 to 31/03/2023</b>	<b>31/03/2022</b>
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Nature of other intangible assets others	IT Platform, Vendor relationship, Customer relationship	
Reconciliation of changes in other intangible assets [Abstract]		
Changes in Other intangible assets [Abstract]		
Amortisation other intangible assets	19,53,00,000	
Impairment loss recognised in profit or loss	0	
Reversal of impairment loss recognised in profit or loss	0	
Impairment loss recognised in other comprehensive income, other intangible assets	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]		
Increase (decrease) through other changes	0	
Total increase (decrease) through transfers and other changes, Other intangible assets	0	
Disposals and retirements, other intangible assets [Abstract]		
Disposals	0	
Total Disposals and retirements, Other intangible assets	0	
Decrease through classified as held for sale	0	
Decrease through loss of control of subsidiary	0	
Total increase (decrease) in Other intangible assets	19,53,00,000	
Other intangible assets at end of period	41,43,63,288	21,90,63,288

**Disclosure of additional information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Computer software [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	Textual information (15) [See below]	Textual information (16) [See below]
Useful lives or amortisation rates, other intangible assets	Textual information (17) [See below]	Textual information (18) [See below]
Whether other intangible assets are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

**Textual information (15)**

**Amortisation method, other intangible assets**

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

## Textual information (16)

### Amortisation method, other intangible assets

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

## Textual information (17)

### Useful lives or amortisation rates, other intangible assets

The estimated useful lives are as follows: - Computer software 3 years - Intellectual property rights 3 years - Brand 3 years - IT platform 3 years - Trademark 3 years - Patents 3 years - Milk Partner relationship 5 years - Customer relation 5 years

## Textual information (18)

### Useful lives or amortisation rates, other intangible assets

The estimated useful lives are as follows: - Computer software 3 years - Intellectual property rights 3 years - Brand 3 years - IT platform 3 years - Trademark 3 years - Patents 3 years - Milk Partner relationship 5 years - Customer relation 5 years

## [401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

## [611100] Notes - Financial instruments

### Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	3,253,83,37,299	1,949,01,92,076
Financial liabilities, at fair value	0	0

**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	381,76,38,631	358,86,27,299	66,81,08,436	36,79,82,271
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class				

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	314,95,30,195	322,06,45,028	37,29,74,325	59,77,30,671
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]		Other financial assets at amortised cost class 3 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	6,40,12,698	11,21,63,680	0	76,24,70,783
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Other bank balances	Other bank balances	Loans	Loans

**Disclosure of financial assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	271,25,43,172	174,82,79,894
Financial assets, at fair value	0	0
Description of other financial assets at amortised cost class	Other financial assets	Other financial assets

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Disclosure of financial liabilities [TextBlock]		Textual information (19) [See below]
Disclosure of financial liabilities [Abstract]		
Income, expense, gains or losses of financial instruments [Abstract]		
Gains (losses) on financial instruments [Abstract]		
Total gains (losses) on financial assets at fair value through profit or loss	0	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]		
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

## Textual information (19)

### Disclosure of financial liabilities [Text Block]

#### Financial Liabilities

Borrowings	2,06,55,86,624	1,80,24,30,103
Lease liabilities	9,70,65,49,763	7,75,54,15,712
Trade payables	7,00,52,93,843	6,02,48,90,725
Other financial liabilities	71,27,61,845	60,75,80,108
<b>Total financial liabilities</b>	<b>19,49,01,92,076</b>	<b>16,19,03,26,648</b>

**[611300] Notes - Regulatory deferral accounts**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of regulatory deferral accounts [TextBlock]		
Total regulatory deferral account debit balances	0	0
Total regulatory deferral account credit balances	0	0
Total net movement in regulatory deferral account balances related to profit or loss	0	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0

**[400400] Notes - Non-current investments**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2024</b>	<b>31/03/2023</b>
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

**[400500] Notes - Current investments**

**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	<b>1</b>	
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Current investments	0	20,00,31,007
Basis of valuation of current investments	at fair value through profit and loss	at fair value through profit and loss
Name of body corporate in whom investment has been made	HSBC Overnight Fund Direct Plan Growth	HSBC Overnight Fund Direct Plan Growth
Number of shares of current investment made in body corporate	[shares] 0	[shares] 1,71,501.99

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2024</b>	<b>31/03/2023</b>
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	20,00,31,007
Aggregate provision for diminution in value of current investments	0	0

**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-1,103,42,91,976	-1,353,12,65,119
Net cash flows from (used in) operating activities	-1,103,42,91,976	-1,353,12,65,119
Net cash flows from (used in) investing activities, continuing operations	-3,82,86,396	-304,57,31,542
Net cash flows from (used in) investing activities	-3,82,86,396	-304,57,31,542
Net cash flows from (used in) financing activities, continuing operations	1,084,78,22,027	1,633,80,57,044
Net cash flows from (used in) financing activities	1,084,78,22,027	1,633,80,57,044

**[400100] Notes - Equity share capital****Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Ordinary Shares
Number of shares authorised	[shares] 22,12,63,592	[shares] 22,12,63,592		[shares] 22,12,63,592
Value of shares authorised	22,12,63,592	22,12,63,592		22,12,63,592
Number of shares issued	[shares] 11,17,05,964	[shares] 11,17,05,964		[shares] 11,17,05,964
Value of shares issued	11,17,05,964	11,17,05,964		11,17,05,964
Number of shares subscribed and fully paid	[shares] 11,17,05,964	[shares] 11,17,05,964		[shares] 11,17,05,964
Value of shares subscribed and fully paid	11,17,05,964	11,17,05,964		11,17,05,964
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 11,17,05,964	[shares] 11,17,05,964		[shares] 11,17,05,964
Total value of shares subscribed	11,17,05,964	11,17,05,964		11,17,05,964
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 11,17,05,964	[shares] 11,17,05,964		[shares] 11,17,05,964
Value of shares called	11,17,05,964	11,17,05,964		11,17,05,964
Value of shares paid-up	11,17,05,964	11,17,05,964		11,17,05,964
Par value per share				[INR/shares] 1
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 85,25,077		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 14,150		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 85,39,227		[shares] 0
Decrease in number of shares during period [Abstract]				

Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 85,39,227		[shares] 0
Number of shares outstanding at end of period	[shares] 11,17,05,964	[shares] 11,17,05,964	[shares] 10,31,66,737	[shares] 11,17,05,964
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	85,25,077		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	14,150		0
Amount of other issue arising out of conversion of securities during period	0	46,82,613		0
Total aggregate amount of increase in equity share capital during period	0	1,32,21,840		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	1,32,21,840		0
Equity share capital at end of period	(A) 11,17,05,964	(B) 11,17,05,964	9,84,84,124	11,17,05,964
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 9,42,93,014		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 9,42,93,014		[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0

Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Type of share				Ordinary Shares

(A)

(Amount in Rs. Million)

Share Capital

	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of Re 1 each	22,12,63,592	221.26	22,12,63,592	221.26
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	0.44	22,103	0.44
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each	11,000	0.22	11,000	0.22
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	1.20	60,000	1.20
0.0001% Series 'E1' Compulsorily Convertible Preference Shares of Rs 20 each	4,770	0.10	4,770	0.10
0.0001% Series 'F1' Compulsorily Convertible Preference				

Shares of Rs 20 each	12,500	0.25	12,500	0.25
Total	22,32,00,534	260.00	22,32,00,534	260.00

(b) Issued, subscribed and fully/partly paid-up

Equity shares of Re. 1 each, fully paid up	11,17,05,964	111.71	11,17,05,964	111.71
Total (A)	11,17,05,964	111.71	11,17,05,964	111.71
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	0.44	22,103	0.44
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	11,000	0.01	11,000	0.01
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	1.20	60,000	1.20
0.0001% Series 'E-1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	4,770	0.00	4,770	0.00
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	12,500	0.01	12,500	0.01
Total (B) - Included within "other equity"	19,36,942	38.19	19,36,942	38.19
Grand total (A+B)	11,36,42,906	149.90	11,36,42,906	149.90

(i) Reconciliation of the number of shares and amount outstanding at the beginning and end of the year:  
(Amount in Rs. Million)

	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
<b>Fully paid equity shares with voting rights</b>				
Balance at the beginning of the reporting year	11,17,05,964	111.71	9,84,36,825	98.44
Shares issued during the period/year	-	-	85,25,077	8.53
Partly paidup shares converted to fully paid up shares	-	-	47,29,912	4.73
Shares issued on exercise of stock options	-	-	14,150	0.01
Balance at the end of the reporting year	11,17,05,964	111.71	11,17,05,964	111.71
<b>Partly paid equity shares with voting rights</b>				
Balance at the beginning of the reporting year	-	-	47,29,912	0.05
Partly paidup shares converted to fully paid up shares	-	-	(47,29,912)	(0.05)
Balance at the end of the reporting year	-	-	-	-
Total equity shares with voting rights	11,17,05,964	111.71	11,17,05,964	111.71
<b>0.0001% Series 'A-1' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	1,48,470	2.97	1,48,470	2.97

Balance at the end of the year	1,48,470	2.97	1,48,470	2.97
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	5,86,216	11.72	5,86,216	11.72
Balance at the end of the year	5,86,216	11.72	5,86,216	11.72
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	1,27,254	2.55	1,27,254	2.55
Balance at the end of the year	1,27,254	2.55	1,27,254	2.55
0.0001% Series 'C' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	3,00,000	6.00	3,00,000	6.00
Balance at the end of the year	3,00,000	6.00	3,00,000	6.00
0.0001% Series 'D' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	6,64,629	13.29	6,64,629	13.29
Balance at the end of the year	6,64,629	13.29	6,64,629	13.29
0.0001% Series 'D1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	22,103	0.44	22,103	0.44
Balance at the end of the year	22,103	0.44	22,103	0.44
0.0001% Series 'D2' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	11,000	0.01	11,000	0.01

Balance at the end of the year	11,000	0.01	11,000	0.01
0.0001% Series 'D3' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	60,000	1.20	60,000	1.20
Balance at the end of the year	60,000	1.20	60,000	1.20
0.0001% Series 'E1' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	4,770	0.00	4,770	0.00
Balance at the end of the year	4,770	0.00	4,770	0.00
0.0001% Series 'F1' Compulsorily Convertible Preference Shares, partly paid up				
Balance at the beginning of the year	12,500	0.01	12,500	0.01
Balance at the end of the year	12,500	0.01	12,500	0.01

## (ii) Rights, preferences and restrictions attached to shares

## Equity shares

The Company has a single class of equity shares. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meetings. The Company declares and pays dividend in Indian rupees.

## Preference shares

The holders of preference shares are entitled to dividend of 0.0001% per annum on the nominal value of the share. Preference shares of all series carry preferential right as to dividend over equity shareholders. In the event of liquidation, preference shareholders have a preferential right over equity shareholders to be repaid to the extent of capital paid-up and dividend in arrears on such shares. Further, the preference share holders are entitled to receive the higher of pro-rata entitlement (i.e. after making all the necessary payments) on as if Converted basis or the Liquidation price. The above mentioned preference shares also contains conversion rights containing price protection features, which enable the investor to receive additional shares in the event subsequent issues are done at a price lower than the price at which the investor invested. The preference share holders shall be entitled to voting rights on prorata basis with the equity shares of the Company on as if converted basis.

## 0.0001% Series 'A-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'A-1' compulsorily convertible cumulative preference shares on 16 October 2013. Each share is convertible into 4.71 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'B-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-1' compulsorily convertible cumulative preference shares on 20 October 2014. Each share is convertible into 12.09 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'B-2' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-2' compulsorily convertible cumulative preference shares on 23 January 2015. Each share is convertible into 10.5 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'C' Compulsorily Convertible Preference Shares

The Company has issued Series 'C' compulsorily convertible cumulative preference shares on 25 February 2015. Each share is convertible into 9.47 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'D' Compulsorily Convertible Preference Shares

The Company has issued Series 'D' compulsorily convertible cumulative preference shares on various dates. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'D1' Compulsorily Convertible Preference Shares

The Company has issued Series 'D1' compulsorily convertible cumulative preference shares on 30 March 2017. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'D2' Compulsorily Convertible Preference Shares

The Company has issued Series 'D2' compulsorily convertible cumulative preference shares on 6 September 2017. Each share is convertible into 8.54 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'D3' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'D3' compulsorily convertible cumulative preference shares on 23 October 2017. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'E1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'E1' compulsorily convertible cumulative preference shares on 16 July 2018. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions.

0.0001% Series 'F1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'F1' compulsorily convertible cumulative preference shares on 26 July 2019. Each share is convertible into 10.64 equity shares, subject to certain anti-dilution provisions.

(iii) Employee Stock Options

Terms attached to stock options granted to employees are described in note 34.

(iii) Shareholders holding more than 5% of a class of shares

Fully paid equity shares

Name of the shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	9,42,93,014	84.41%	9,42,93,014	84.41%
Mirae Asset - Naver Asia Growth Investment Pte Ltd	58,51,831	5.24%	58,51,831	5.24%
Total number of shares holding more than 5%	10,01,44,845	89.65%	10,01,44,845	89.65%
Add: Others (individually holding less than 5%)	1,15,61,119	10.35%	1,15,61,119	10.35%
Total number of fully paid equity shares	11,17,05,964	100.00%	11,17,05,964	100.00%
Number of shares classified under share capital	11,17,05,964		11,17,05,964	

Preference shares

0.0001% Series 'A1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	1,48,470	100.00%	1,48,470	100.00%
Total	1,48,470	100.00%	1,48,470	100.00%

0.0001% Series 'B1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	4,50,000	76.75%	4,50,000	76.75%

Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	60,000	10.24%	60,000	10.24%
Mr. M K Ganesh	30,000	5.12%	30,000	5.12%
Mr. Srihari Kumar	30,000	5.12%	30,000	5.12%
	5,70,000	97.23%	5,70,000	97.23%
Add: Others (individually holding less than 5%)	16,216	2.77%	16,216	2.77%
Total	5,86,216	100.00%	5,86,216	100.00%
0.0001% Series 'B2' Compulsorily Convertible Preference Shares				
Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Panthera Growth I	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
Total	1,27,254	100.00%	1,27,254	100.00%
0.0001% Series 'B2' Compulsorily Convertible Preference Shares				
Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Panthera Growth I	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
Total	1,27,254	100.00%	1,27,254	100.00%

0.0001% Series 'D' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,53,882	53.25%	3,53,882	53.25%
Helion Venture Partners III LLC	1,76,941	26.62%	1,76,941	26.62%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	91,325	13.74%	91,325	13.74%
Panthera Growth I	42,481	6.39%	42,481	6.39%
Total	6,64,629	100.00%	6,64,629	100.00%

0.0001% Series 'D1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	22,103	100.00%	22,103	100.00%
Total	22,103	100.00%	22,103	100.00%

0.0001% Series 'D2' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	11,000	100.00%	11,000	100.00%

Total	11,000	100.00%	11,000	100.00%
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0.0001% Series 'D3' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	50,000	83.33%	50,000	83.33%
Bessemer India Capital Holdings II Ltd	10,000	16.67%	10,000	16.67%
Total	60,000	100.00%	60,000	100.00%

0.0001% Series 'E1' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	4,770	100.00%	4,770	100.00%
Total	4,770	100.00%	4,770	100.00%

0.0001% Series 'F1' Compulsorily Convertible Preference Shares,  
partly paid up

Name of the Shareholder	As at 31 March 2024		As at 31 March 2023	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund II	10,728	85.82%	10,728	85.82%
Trifecta Venture Debt Fund I	1,772	14.18%	1,772	14.18%
Total	12,500	100.00%	12,500	100.00%

(iv) Equity shares reserved for issue under options and contracts/ commitments for sale of shares/ disinvestment:  
(Amount in Rs. Million)

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
For Series 'A-1' Preference shares Rs. 20 each	6,99,647	0.70	6,99,647	0.70
For Series 'B-1' Preference shares Rs. 20 each	70,84,933	7.08	70,84,933	7.08
For Series 'B-2' Preference shares Rs. 20 each	13,36,325	1.34	13,36,325	1.34
For Series 'C' Preference shares Rs. 20 each	28,41,189	2.84	28,41,189	2.84
For Series 'D' Preference shares Rs. 20 each	69,99,196	7.00	69,99,196	7.00
For Series 'D1' Preference shares Rs. 20 each	2,32,755	0.23	2,32,755	0.23
For Series 'D2' Preference shares Rs. 20 each	93,941	0.09	93,941	0.09
For Series 'D3' Preference shares Rs. 20 each	6,55,295	0.66	6,55,295	0.66
For Series 'E1' Preference shares Rs. 20 each	52,065	0.05	52,065	0.05
For Series 'F1' Preference shares Rs. 20 each	1,33,012	0.13	1,33,012	0.13
For employee stock option plan	73,63,099	7.36	65,46,435	6.55
Total	2,74,91,457	27.48	2,66,74,793	26.67

(v) Shares held by holding company

Promoter name	As at 31 March 2024			As at 31 March 2023		
	No. of Shares held	% of Holding	% Change During the period	No. of Shares held	% of Holding	% Change During the period
Protraviny Private Limited	9,42,93,014	84.41%	0.00%	9,42,93,014	84.41%	0.44%
Total no. of Issued, subscribed and paid up shares	9,42,93,014	84.41%	0.00%	9,42,93,014	84.41%	0.44%

(vi) In the period of five years immediately preceding 31 March 2024:

During the preceding five years, the Company has issued 585,519 equity shares and 71,652 optionally convertible redeemable preference shares fully paid up without consideration being received in cash pursuant to acquisition of shares in its subsidiaries. The Company has not allotted any bonus shares by capitalisation of general reserve. No shares have been bought back by the Company.

(B)

Share capital	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of Rs 1 each	22,12,63,592	22,12,63,592	10,45,35,826	10,45,35,826
0.0001% Series 'A' Compulsorily Convertible Preference Shares of Rs 10 each	-	-	12,50,000	1,25,00,000
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	29,69,400	3,14,364	62,87,280
0.0001% Series 'A-2' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	3,38,000	67,60,000
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	1,17,24,320	6,60,000	1,32,00,000
0.0001% Series 'B-2' Compulsorily				

Convertible Preference Shares of Rs 20 each	1,27,254	25,45,080	3,00,000	60,00,000
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	60,00,000	3,00,000	60,00,000
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	1,32,92,580	19,02,972	3,80,59,440
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	4,42,060	2,17,933	43,58,660
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each	11,000	2,20,000	11,000	2,20,000
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	12,00,000	1,30,000	26,00,000
0.0001% Series 'E' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	19,67,500	3,93,50,000
0.0001% Series 'E1' Compulsorily Convertible Preference Shares of Rs 20 each	4,770	95,400	4,770	95,400
0.0001% Series 'F' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	4,37,500	87,50,000
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each	12,500	2,50,000	12,500	2,50,000
0.01% Series Optionally Convertible Redeemable Preference Shares of Re 1 each	-	-	35,826	35,826
0.0001% Series 'F2' Compulsorily Convertible Preference Shares of Rs 20 each	-	-	5,50,000	1,10,00,000
<b>Total</b>	<b>22,32,00,534</b>	<b>26,00,02,432</b>	<b>11,29,68,191</b>	<b>26,00,02,432</b>
<b>(b) Issued, subscribed and fully paid-up, and issued, subscribed but not fully paid up</b>				
Equity shares of Re. 1 each, fully paid up	11,17,05,964	11,17,05,964	9,84,36,825	9,84,36,825

Equity shares of Re. 1 each, called up and paid up 0.01 each	-	-	47,29,912	47,299
Total (A)	11,17,05,964	11,17,05,964	10,31,66,737	9,84,84,124
0.0001% Series 'A-1' Compulsorily Convertible Preference Shares of Rs 20 each	1,48,470	29,69,400	1,48,470	29,69,400
0.0001% Series 'B-1' Compulsorily Convertible Preference Shares of Rs 20 each	5,86,216	1,17,24,320	5,86,216	1,17,24,320
0.0001% Series 'B-2' Compulsorily Convertible Preference Shares of Rs 20 each	1,27,254	25,45,080	1,27,254	25,45,080
0.0001% Series 'C' Compulsorily Convertible Preference Shares of Rs 20 each	3,00,000	60,00,000	3,00,000	60,00,000
0.0001% Series 'D' Compulsorily Convertible Preference Shares of Rs 20 each	6,64,629	1,32,92,580	6,64,629	1,32,92,580
0.0001% Series 'D-1' Compulsorily Convertible Preference Shares of Rs 20 each	22,103	4,42,060	22,103	4,42,060
0.0001% Series 'D-2' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	11,000	11,000	11,000	11,000
0.0001% Series 'D-3' Compulsorily Convertible Preference Shares of Rs 20 each	60,000	12,00,000	60,000	12,00,000
0.0001% Series 'E-1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	4,770	4,770	4,770	4,770
0.0001% Series 'F1' Compulsorily Convertible Preference Shares of Rs 20 each, Re.1 called & paid up	12,500	12,500	12,500	12,500
Total (B) - Included within "other equity"	19,36,942	3,82,01,710	19,36,942	3,82,01,710
Grand total (A+B)	11,36,42,906	14,99,07,674	10,51,03,679	13,66,85,834

(i) econciliation of the number of shares and amount outstanding at the beginning and end of the year:

	As at 31 March 2023	As at 31 March 2022
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	No. of shares	Amount	No. of shares	Amount
Fully paid equity shares with voting rights				
Balance at the beginning of the reporting year	9,84,36,825	98.436825	2,23,64,521	22.364521
Shares issued during the year	85,25,077	8.525077	1,19,40,963	11.940963
Partly paidup shares converted to fully paid up shares	47,29,912	4.729912	-	-
Shares issued on conversion of optionally convertible preference shares	-	-	35,826	0.035826
Shares issued on conversion of compusorily convertible debentures	-	-	44,53,250	4.453250
Shares issued on conversion of compusorily convertible preference shares	-	-	5,95,08,409	59.508409
Shares issued on exercise of stock options	14,150	0.014150	1,33,856	0.133856
Balance at the end of the reporting year	11,17,05,964	111.705964	9,84,36,825	98.436825
	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
Partly paid equity shares with voting rights				
Balance at the beginning of the reporting year	47,29,912	47,299	-	-
Partly paid-up shares issues during the year	-	-	47,29,912	47,299
Partly paidup shares converted to	(47,29,912)	(47,299)	-	-

fully paid up shares				
Balance at the end of the reporting year	-	-	47,29,912	47,299
Total equity shares with voting rights	11,17,05,964	11,17,05,964	10,31,66,737	9,84,84,124
<b>0.0001% Series 'A-1' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	1,48,470	29,69,400	3,14,364	62,87,280
Less: Shares converted to equity during the year	-	-	(1,65,894)	(33,17,880)
Balance at the end of the year	1,48,470	29,69,400	1,48,470	29,69,400
<b>0.0001% Series 'B-1' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	5,86,216	1,17,24,320	6,60,000	1,32,00,000
Less: Shares converted to equity during the year	-	-	(73,784)	(14,75,680)
Balance at the end of the year	5,86,216	1,17,24,320	5,86,216	1,17,24,320
<b>0.0001% Series 'B-2' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	1,27,254	25,45,080	3,00,000	60,00,000
Less: Shares converted to equity during the year	-	-	(1,72,746)	(34,54,920)
Balance at the end of the year	1,27,254	25,45,080	1,27,254	25,45,080
<b>0.0001% Series 'C' Compulsorily Convertible Preference Shares</b>				
Balance at the beginning of the year	3,00,000	60,00,000	3,00,000	60,00,000
Balance at the end of the year	3,00,000	60,00,000	3,00,000	60,00,000
<b>0.0001% Series 'D' Compulsorily Convertible Preference Shares</b>				

Balance at the beginning of the year	6,64,629	1,32,92,580	19,02,972	3,80,59,440
Less: Shares converted to equity during the year	-	-	(12,38,343)	(2,47,66,860)
Balance at the end of the year	6,64,629	1,32,92,580	6,64,629	1,32,92,580
0.0001% Series 'D1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	22,103	4,42,060	2,17,933	43,58,660
Less: Shares converted to equity during the year	-	-	(1,95,830)	(39,16,600)
Balance at the end of the year	22,103	4,42,060	22,103	4,42,060
0.0001% Series 'D2' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	11,000	11,000	11,000	11,000
Balance at the end of the year	11,000	11,000	11,000	11,000
0.0001% Series 'D3' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	60,000	12,00,000	1,30,000	26,00,000
Less: Shares converted to equity during the year	-	-	(70,000)	(14,00,000)
Balance at the end of the year	60,000	12,00,000	60,000	12,00,000
0.0001% Series 'E1' Compulsorily Convertible Preference Shares				
Balance at the beginning of the year	4,770	4,770	4,770	4,770
Balance at the end of the year	4,770	4,770	4,770	4,770
0.0001% Series 'F1' Compulsorily				

Convertible Preference Shares				
Balance at the beginning of the year	12,500	12,500	12,500	12,500
Balance at the end of the year	12,500	12,500	12,500	12,500

## (ii) Rights, preferences and restrictions attached to shares

## Equity shares

The Company has a single class of equity shares. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meetings. The Company declares and pays dividend in Indian rupees.

## Preference shares

The holders of preference shares are entitled to dividend of 0.0001% per annum on the nominal value of the share. Preference shares of all series carry preferential right as to dividend over equity shareholders. In the event of liquidation, preference shareholders have a preferential right over equity shareholders to be repaid to the extent of capital paid-up and dividend in arrears on such shares. Further, the preference share holders are entitled to receive the higher of pro-rata entitlement (i.e. after making all the necessary payments) on as if converted basis or the Liquidation price. The above mentioned preference shares also contains conversion rights containing price protection features, which enable the investor to receive additional shares in the event subsequent issues are done at a price lower than the price at which the investor invested. The preference share holders shall be entitled to voting rights on prorata basis with the equity shares of the Company on as if converted basis. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'A-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'A-1' compulsorily convertible cumulative preference shares on 16 October 2013. Each share is convertible into 4.71 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'B-1' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-1' compulsorily convertible cumulative preference shares on 20 October 2014. Each share is convertible into 12.09 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'B-2' Compulsorily Convertible Preference Shares

The Company has issued Series 'B-2' compulsorily convertible cumulative preference shares on 23 January 2015. Each share is convertible into 10.5 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'C' Compulsorily Convertible Preference Shares

The Company has issued Series 'C' compulsorily convertible cumulative preference shares on 25 February 2015. Each share is convertible into 9.47 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D' Compulsorily Convertible Preference Shares

The Company has issued Series 'D' compulsorily convertible cumulative preference shares on various dates. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D1' Compulsorily Convertible Preference Shares

The Company has issued Series 'D1' compulsorily convertible cumulative preference shares on 30 March 2017. Each share is convertible into 10.53 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

## 0.0001% Series 'D2' Compulsorily Convertible Preference Shares

The Company has issued Series 'D2' compulsorily convertible cumulative preference shares on 6 September 2017. Each share is

convertible into 8.54 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'D3' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'D3' compulsorily convertible cumulative preference shares on 23 October 2017. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'E1' Compulsorily Convertible Non Cumulative Preference Shares

The Company has issued Series 'E1' compulsorily convertible cumulative preference shares on 16 July 2018. Each share is convertible into 10.92 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

0.0001% Series 'F1' Compulsorily Convertible Non Cumulative Preference Shares

During the year, the Company has issued Series 'F1' compulsorily convertible cumulative preference shares on 26 July 2019. Each share is convertible into 10.64 equity shares, subject to certain anti-dilution provisions. During the previous year, the rate and terms of dividend was amended to 0.0001% non cumulative and non participating dividend basis from 0.01% cummlate dividend basis.

(iii) Employee Stock Options

Terms attached to stock options granted to employees are described in note 34.

(iv) Shareholders holding more than 5% of a class of shares

Fully paid equity shares

Name of the shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	9,42,93,014	84.41%	8,18,98,153	83.20%
Mirae Asset - Naver Asia Growth Investment Pte Ltd	58,51,831	5.24%	58,51,831	5.94%
Total number of shares holding more than 5%	10,01,44,845	89.65%	8,77,49,984	89.14%
Add: Others (individually holding less than 5%)	1,15,61,119	10.35%	1,06,86,841	10.86%
Total number of fully paid equity shares	11,17,05,964	100.00%	9,84,36,825	100.00%
Partly paid equity shares				
Name of the shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Protraviny Private Limited	-	-	47,29,912	100.00%
Total number of partly paid equity shares	-	-	47,29,912	100.00%

Preference shares

0.0001% Series 'A1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	1,48,470	100.00%	1,48,470	100.00%
Total	1,48,470	100.00%	1,48,470	100.00%

0.0001% Series 'B1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	4,50,000	76.76%	4,50,000	76.76%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	60,000	10.24%	60,000	10.24%
Mr. M K Ganesh	30,000	5.12%	30,000	5.12%
Mr. Srihari Kumar	30,000	5.12%	30,000	5.12%
	5,70,000	97.23%	5,70,000	97.23%
Add: Others (individually holding less than 5%)	16,216	2.77%	16,216	2.77%
<b>Total</b>	<b>5,86,216</b>	<b>100.00%</b>	<b>5,86,216</b>	<b>100.00%</b>

0.0001% Series 'B2' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Zodius Technology Fund II Limited	1,19,754	94.11%	1,19,754	94.11%
TR Capital III Mauritius	7,500	5.89%	7,500	5.89%
<b>Total</b>	<b>1,27,254</b>	<b>100.00%</b>	<b>1,27,254</b>	<b>100.00%</b>

0.0001% Series 'C' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023	As at 31 March 2022

	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,00,000	100.00%	3,00,000	100.00%
<b>Total</b>	<b>3,00,000</b>	<b>100.00%</b>	<b>3,00,000</b>	<b>100.00%</b>

0.0001% Series 'D' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	3,53,882	53.25%	3,53,882	53.25%
Helion Venture Partners III LLC	1,76,941	26.62%	1,76,941	26.62%
Unit Trust Of India Investment Advisory Services Limited, A/C Ascent India Fund III	91,325	13.74%	91,325	13.74%
Zodius Technology Fund II Limited	42,481	6.39%	42,481	6.39%
<b>Total</b>	<b>6,64,629</b>	<b>100.00%</b>	<b>6,64,629</b>	<b>100.00%</b>

0.0001% Series 'D1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Bessemer India Capital Holdings II Ltd	22,103	100.00%	22,103	100.00%
<b>Total</b>	<b>22,103</b>	<b>100.00%</b>	<b>22,103</b>	<b>100.00%</b>

0.0001% Series 'D2' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023	As at 31 March 2022
-------------------------	------------------------	------------------------

	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	11,000	100.00%	11,000	100.00%
Total	11,000	100.00%	11,000	100.00%

0.0001% Series 'D3' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Helion Venture Partners III LLC	50,000	83.33%	50,000	83.33%
Bessemer India Capital Holdings II Ltd	10,000	16.67%	10,000	16.67%
Total	60,000	100.00%	60,000	100.00%

0.0001% Series 'E1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund I	4,770	100.00%	4,770	100.00%
Total	4,770	100.00%	4,770	100.00%

0.0001% Series 'F1' Compulsorily Convertible Preference Shares

Name of the Shareholder	As at 31 March 2023		As at 31 March 2022	
	No of shares	% of holding	No of shares	% of holding
Trifecta Venture Debt Fund II	12,500	100.00%	12,500	100.00%
Total	12,500	100.00%	12,500	100.00%

(v) Equity shares reserved for issue under options and contracts/ commitments for sale of shares/ disinvestment:

Particulars	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
For Series 'A-1' Preference shares Rs. 20 each	6,99,647	6,99,647	6,99,647	6,99,647
For Series 'B-1' Preference shares Rs. 20 each	70,84,933	70,84,933	70,84,933	70,84,933
For Series 'B-2' Preference shares Rs. 20 each	13,36,325	13,36,325	13,36,325	13,36,325
For Series 'C' Preference shares Rs. 20 each	28,41,189	28,41,189	28,41,189	28,41,189
For Series 'D' Preference shares Rs. 20 each	69,99,196	69,99,196	69,99,196	69,99,196
For Series 'D1' Preference shares Rs. 20 each	2,32,755	2,32,755	2,32,755	2,32,755
For Series 'D2' Preference shares Rs. 20 each	93,941	93,941	93,941	93,941
For Series 'D3' Preference shares Rs. 20 each	6,55,295	6,55,295	6,55,295	6,55,295
For Series 'E1' Preference shares Rs. 20 each	52,065	52,065	52,065	52,065
For Series 'F1' Preference shares Rs. 20 each	1,33,012	1,33,012	1,33,012	1,33,012
For employee stock option plan	65,46,435	65,46,435	38,22,717	38,22,717
<b>Total</b>	<b>2,66,74,793</b>	<b>2,66,74,792</b>	<b>2,39,51,075</b>	<b>2,39,51,074</b>

(vi) Shares held by holding company

Promoter name	As at 31 March 2023			As at 31 March 2022		
	No. of Shares held	% of Holding	% Change During the period	No. of Shares held	% of Holding	% Change During the period

Protraviny Private Limited	9,42,93,014 84.41% 0.44%	8,66,28,065 83.97% 83.97%
Total no. of Issued, subscribed and paid up shares	9,42,93,014 84.41% 0.44%	8,66,28,065 83.97% 83.97%

**Disclosure of classes of equity share capital [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Ordinary Shares	
Number of shares authorised	[shares] 22,12,63,592	
Value of shares authorised	22,12,63,592	
Number of shares issued	[shares] 11,17,05,964	
Value of shares issued	11,17,05,964	
Number of shares subscribed and fully paid	[shares] 11,17,05,964	
Value of shares subscribed and fully paid	11,17,05,964	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 11,17,05,964	
Total value of shares subscribed	11,17,05,964	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 11,17,05,964	
Value of shares called	11,17,05,964	
Value of shares paid-up	11,17,05,964	
Par value per share	[INR/shares] 1	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 85,25,077	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 14,150	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 85,39,227	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 85,39,227	
Number of shares outstanding at end of period	[shares] 11,17,05,964	[shares] 10,31,66,737
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	85,25,077	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	

Amount of shares issued under employee stock option plan	14,150	
Amount of other issue arising out of conversion of securities during period	46,82,613	
Total aggregate amount of increase in equity share capital during period	1,32,21,840	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	1,32,21,840	
Equity share capital at end of period	11,17,05,964	9,84,84,124
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 9,42,93,014	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 9,42,93,014	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Number of shares proposed to be issued	[shares] 0	
Type of share	Ordinary Shares	

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Axis]		Shareholder 1 [Member]	
	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Ordinary Shares	Ordinary Shares	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Ordinary Shares	Ordinary Shares	Equity	Equity
Name of shareholder			Protraviny Private Limited	Protraviny Private Limited
CIN of shareholder			U72200MH2022PTC377935	U72200MH2022PTC377935
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 9,42,93,014	[shares] 9,42,93,014
Percentage of shareholding in company			84.00%	84.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 2 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity	Equity
Name of shareholder	Mirae Asset - Naver Asia Growth Investment Pte Ltd	Mirae Asset - Naver Asia Growth Investment Pte Ltd
Country of incorporation or residence of shareholder	SINGAPORE	SINGAPORE
Number of shares held in company	[shares] 58,51,831	[shares] 58,51,831
Percentage of shareholding in company	5.00%	5.24%

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of shareholders of company	0	0
Number of allottees in case of preferential allotment	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

**[400300] Notes - Borrowings**

**Details of bonds or debentures [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Details of bonds or debentures [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]		
Details of bonds or debentures [Abstract]		
Details of bonds or debentures [Line items]		
Whether bonds or debentures	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others
Rate of interest	0.00%	0.00%
Particulars of redemption or conversion	Debentures are redeemable at par with repayment starting from 1 Feb 2020 for 36 months in equal installment of Rs.13.88 million.	Debentures are redeemable at par with repayment starting from 1 Feb 2020 for 36 months in equal installment of Rs.13.88 million.
Nominal value per bond or debenture	0	0
Number of bonds or debentures	0	0

**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	0	94,89,33,164	101,75,96,241
Nature of security [Abstract]				
Nature of security				

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Bonds/debentures [Member]		Debentures [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	0	0	0
Nature of security [Abstract]				
Nature of security				

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Non-convertible debentures others [Member]		Term loans [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	0	50,00,00,000	0
Nature of security [Abstract]				
Nature of security	14.3% Non Convertible Debentures of face value of Rs.1 million each, fully paid up	14.3% Non Convertible Debentures of face value of Rs.1 million each, fully paid up		

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]		Rupee term loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	50,00,00,000	0	50,00,00,000	0

**Classification of borrowings [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of borrowings [Axis]	Working capital loans from banks [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	44,89,33,164	101,75,96,241	0	0
Nature of security [Abstract]				
Nature of security				

**Classification of borrowings [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Working capital loans from banks [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,486,85,57,066	104,79,90,383	1,486,85,57,066	104,79,90,383

**Classification of borrowings [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of borrowings [Axis]	Long-term maturities of finance lease obligations [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	0	0
Nature of security [Abstract]		
Nature of security	Secured by first charge on trade receivable, inventory, property, plant and equipment and intangible assets	Secured by first charge on trade receivable, inventory, property, plant and equipment and intangible assets

**[612700] Notes - Income taxes**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Total current tax expense (income) and adjustments for current tax of prior periods	0	0
Total tax expense (income)	0	0
Current and deferred tax relating to items charged or credited directly to equity [Abstract]		
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0	0
Income tax relating to components of other comprehensive income [Abstract]		
Total aggregated income tax relating to components of other comprehensive income	0	0
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Total tax expense (income)	0	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Total average effective tax rate	0.00%	0.00%

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No
Assets arising from exploration for and evaluation of mineral resources	0	0
Liabilities arising from exploration for and evaluation of mineral resources	0	0
Income arising from exploration for and evaluation of mineral resources	0	0
Expense arising from exploration for and evaluation of mineral resources	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0	0

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		Textual information (20) [See below]
Whether company has received any government grant or government assistance	Yes	Yes
Description of accounting policy for government grants [TextBlock]	Textual information (21) [See below]	Textual information (22) [See below]
Description of nature and extent of government grants recognised in financial statements	Textual information (23) [See below]	Textual information (24) [See below]
Indication of other forms of government assistance with direct benefits for entity	Textual information (25) [See below]	Textual information (26) [See below]
Explanation of unfulfilled conditions and other contingencies attaching to government assistance	Textual information (27) [See below]	Textual information (28) [See below]
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**Textual information (20)****Disclosure of accounting for government grants and disclosure of government assistance [Text Block]**

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

**Textual information (21)****Description of accounting policy for government grants [Text Block]**

\*The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized. During the year, the Group has amortised the opening government grant considering the sale of underlying asset by the Parent Company to its subsidiary Innovative Retail Concepts Private Limited after approval from Industries and Commerce department of Government of Andhra Pradesh.

**Textual information (22)****Description of accounting policy for government grants [Text Block]**

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

**Textual information (23)****Description of nature and extent of government grants recognised in financial statements**

\*The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized. During the year, the Group has amortised the opening government grant considering the sale of underlying asset by the Parent Company to its subsidiary Innovative Retail Concepts Private Limited after approval from Industries and Commerce department of Government of Andhra Pradesh.

**Textual information (24)****Description of nature and extent of government grants recognised in financial statements**

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

## Textual information (25)

### Indication of other forms of government assistance with direct benefits for entity

During the year, the Group has amortised the opening government grant considering the sale of underlying asset by the Parent Company to its subsidiary Innovative Retail Concepts Private Limited after approval from Industries and Commerce department of Government of Andhra Pradesh.

## Textual information (26)

### Indication of other forms of government assistance with direct benefits for entity

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

## Textual information (27)

### Explanation of unfulfilled conditions and other contingencies attaching to government assistance

During the year, the Group has amortised the opening government grant considering the sale of underlying asset by the Parent Company to its subsidiary Innovative Retail Concepts Private Limited after approval from Industries and Commerce department of Government of Andhra Pradesh.

## Textual information (28)

### Explanation of unfulfilled conditions and other contingencies attaching to government assistance

The Group was awarded a government grant which was conditional upon opening primary processing units in Andhra Pradesh. The primary processing units are in operation since September 2017 and the grant, recognized as deferred income, is being amortized over the useful life in proportion to which the related depreciation expense is recognized.

## [401100] Notes - Subclassification and notes on liabilities and assets

### Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	33,24,93,185	18,69,94,964	9,37,50,750	10,31,67,138
Provision leave encashment			15,34,52,170	13,51,67,616
Total provisions for employee benefits	33,24,93,185	18,69,94,964	24,72,02,920	23,83,34,754
CSR expenditure provision	0	0	0	0
Other provisions	60,48,78,197	62,37,86,159		
Total provisions	93,73,71,382	81,07,81,123	24,72,02,920	23,83,34,754

**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	43,77,59,097	43,04,17,282	0	14,77,477
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Security deposits	Security deposits	Interest accrued on fixed deposits but not due	Interest accrued on fixed deposits but not due
Other current financial assets others	43,77,59,097	43,04,17,282	0	14,77,477

**Other current financial assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current financial assets others [Axis]	3	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	164,28,74,248	71,68,48,664
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other receivables	Other receivables
Other current financial assets others	164,28,74,248	71,68,48,664

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]		Current [Member]	
	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	66,81,08,436	42,63,41,082	66,81,08,436	42,63,41,082
Allowance for bad and doubtful debts	0	5,83,58,810	0	5,83,58,810
Total trade receivables	66,81,08,436	36,79,82,272	66,81,08,436	36,79,82,272
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	82,89,84,465	81,48,60,932	25,91,39,186	20,77,44,399
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Advance from customers	Advance from customers	Statutory liabilities (TDS, PF, ESI etc.)	Statutory liabilities (TDS, PF, ESI etc.)
Other current liabilities, others	82,89,84,465	81,48,60,932	25,91,39,186	20,77,44,399

**Other current liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	0	12,48,733	0	4,74,42,836
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Government grant	Government grant	Other liabilities	Other liabilities
Other current liabilities, others	0	12,48,733	0	4,74,42,836

**Other non-current financial liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current financial liabilities others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other non-current financial liabilities notes [Abstract]				
Other non-current financial liabilities [Abstract]				
Other non-current financial liabilities, others	91,99,183	1,54,63,185	718,17,05,881	835,48,61,711
Other non-current financial liabilities others [Abstract]				
Other non-current financial liabilities others [Line items]				
Description other non-current financial liabilities others	Accrued salaries and benefits	Accrued salaries and benefits	Lease liabilities	Lease liabilities
Other non-current financial liabilities, others	91,99,183	1,54,63,185	718,17,05,881	835,48,61,711

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]		Stock-in-trade [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	688,25,75,136	558,34,67,581	688,25,75,136	558,34,67,581
Mode of valuation			At lower of cost and net realisable value	At lower of cost and net realisable value

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	30,50,07,098	39,40,93,481	14,18,78,286	22,96,50,992
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Accrued salaries and benefits	Accrued salaries and benefits	Payables on purchase of property, plant and equipment	Payables on purchase of property, plant and equipment
Other current financial liabilities, others	30,50,07,098	39,40,93,481	14,18,78,286	22,96,50,992

**Other current financial liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	1,34,69,281	1,21,25,510	4,15,32,498	4,34,69,342
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Interest accrued but not due on borrowings	Interest accrued but not due on borrowings	Security deposits received	Security deposits received
Other current financial liabilities, others	1,34,69,281	1,21,25,510	4,15,32,498	4,34,69,342

**Other current financial liabilities, others [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	4,55,68,342	1,79,59,336	131,09,76,250	135,16,88,052
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Other payables	Other payables	Lease liabilities	Lease liabilities
Other current financial liabilities, others	4,55,68,342	1,79,59,336	131,09,76,250	135,16,88,052

**Details of loans [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
	Other loans [Member]		Intercompany deposits [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0	76,24,70,783	0	76,24,70,783
Allowance for bad and doubtful loans	0	0	0	0
Total loans	0	76,24,70,783	0	76,24,70,783
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	21,37,90,326	34,25,78,047	469,97,11,637	408,42,25,652
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Advance to suppliers	Advance to suppliers	Balance with government authorities	Balance with government authorities
Other current assets, others	21,37,90,326	34,25,78,047	469,97,11,637	408,42,25,652

**Other current assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	16,38,60,559	20,44,11,948	32,58,134	20,40,288
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Prepayments	Prepayments	Employee advances (unsecured, considered good)	Employee advances (unsecured, considered good)
Other current assets, others	16,38,60,559	20,44,11,948	32,58,134	20,40,288

**Other current assets others [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	5	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	52,84,054	34,93,943
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	Unbilled revenue	Unbilled revenue
Other current assets, others	52,84,054	34,93,943

**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	1,14,83,806	5,64,53,450	35,71,312	50,16,499
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Capital advances	Capital advances	Prepayments	Prepayments
Other non-current assets, others	1,14,83,806	5,64,53,450	35,71,312	50,16,499

**Other non-current assets, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Other non-current assets, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	0	0	31,34,41,243	30,39,13,602
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Balance with government authorities	Balance with government authorities	Income tax assets	Income tax assets
Other non-current assets, others	0	0	31,34,41,243	30,39,13,602

**Other non-current liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other non-current liabilities others [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current liabilities [Abstract]		
Other non-current liabilities others	0	1,09,99,299
Other non-current liabilities others [Abstract]		
Other non-current liabilities others [Line items]		
Description of other non-current liabilities others	Government grant	Government grant
Other non-current liabilities others	0	1,09,99,299

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	52,18,92,102	59,95,36,471	10,99,95,383	0
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security Deposits	Security Deposits	Bank deposits (due to mature after 12 months from the reporting date)*	Bank deposits (due to mature after 12 months from the reporting date)*
Other non-current financial assets, others	52,18,92,102	59,95,36,471	10,99,95,383	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total dividend receivable	0	0
Total other non-current financial assets	(A) 63,18,87,485	(B) 59,95,36,471
Advances, non-current	0	0
Total other non-current assets	(C) 32,84,96,361	(D) 36,53,83,551
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	29,50,31,194	47,13,41,617
Total balance with banks	29,50,31,194	47,13,41,617
Cash on hand	7,79,43,132	12,63,89,054
Total cash and cash equivalents	(E) 37,29,74,326	(F) 59,77,30,671
Bank balance other than cash and cash equivalents	6,40,12,698	11,21,63,680
Total cash and bank balances	43,69,87,024	70,98,94,351
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	208,06,33,345	114,87,43,423
Total other current assets	(G) 508,59,04,710	(H) 463,67,49,878
Total other non-current financial liabilities	719,09,05,064	837,03,24,896
Nature of other provisions	Share appreciation rights	Share appreciation rights
Total other non-current liabilities	0	1,09,99,299
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	(I) 185,84,31,755	(J) 204,89,86,713
Total other advance	0	0
Total deposits refundable current	0	0
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	0	0
Total proposed equity dividend	0	0
Total proposed preference dividend	0	0
Total proposed dividend	0	0
Total other current liabilities	108,81,23,651	107,12,96,900

**Footnotes**

(A)

	(Amount in Rs. Million)	
Other financial assets	As at 31 March 2024	As at 31 March 2023
Non-current		
Unsecured		
Security deposits	521.892102	591.429505
Bank deposits (due to mature after 12 months from the reporting date)*	110.017726	42.825707
<b>Total</b>	<b>631.909828</b>	<b>634.255212</b>

\*Bank deposits include restricted bank balances of Rs. 90.95 million (31 March 2023: Rs.41.35 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees. The balance of Rs 110.02 million (31 March 2023: Rs. 42.83 million) includes the accrued interest of Rs. 2.42 million (31 March 2023: Rs.1.48 million).

(B)

Other financial assets	As at 31 March 2023	As at 31 March 2022
Non-current		
Unsecured, considered good		
Security Deposits		
Considered good	55,81,88,241	50,48,80,186
Credit impaired	85,58,561	86,10,301
	56,67,46,802	51,34,90,487
Less: Allowances for expected credit losses	(85,58,561)	(86,10,301)
	55,81,88,241	50,48,80,186
Bank deposits (due to mature after 12 months from the reporting date)*	4,13,48,230	4,86,81,686
<b>Total</b>	<b>59,95,36,471</b>	<b>55,35,61,872</b>

\*Bank deposits include restricted bank balances of Rs.4,135,0,000/- (31 March 2022: Rs.4,86,80,000/-). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

(C)

	(Amount in Rs. Million)	
Other assets	As at 31 March 2024	As at 31 March 2023
Non-current		
Unsecured		
Capital advances		
Considered good	11.483806	56.453450
Considered doubtful	17.141970	16.434368
	28.615776	72.877818
Less: Provision for doubtful advances	(17.141970)	(16.434368)
	11.483806	56.453450
Prepayments	3.571312	5.016499
Total	15.045118	61.469949

(D)

Other assets	As at 31 March 2023	As at 31 March 2022
Non-current		
Unsecured		
Capital advances		
Considered good	5,64,53,450	11,80,34,169
Considered doubtful	1,64,34,368	3,57,065
	7,28,77,818	11,83,91,234
Less: Provision for doubtful advances	(1,64,34,368)	(3,57,065)

	5,64,53,450	11,80,34,169
Prepayments	50,16,499	3,54,40,701
Balance with government authorities	-	2,50,12,986
Total	6,14,69,949	17,84,77,856

(E) (Amount in Rs. Million)

\*Bank deposits include restricted bank balances of Nil (31 March 2023 : Rs.45.40 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	64.01	112.16
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 6)	107.60	41.35

(F) \*Bank deposits include restricted bank balances of Rs.45.40 million (31 March 2022: Rs.42.33 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	11,21,63,680	10,59,79,905
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 8)	4,13,48,230	4,86,81,686

(G)

(Amount in Millions)

Current		
Unsecured		
Advance to suppliers		
Considered good	213.79	342.58
Considered doubtful	27.51	25.88

	241.30	368.46
Less: Provision for doubtful advances	(27.51)	(25.88)
	213.79	342.58
Balance with government authorities*	4,699.71	4,084.23
Prepayments	163.86	204.41
Employee advances	3.26	2.04
Unbilled revenue	5.28	3.49
Total	5,085.90	4,636.75

\*\*Note : includes

(i) Rs. 8.82 million (31 March 2023: Rs. 8.82 million ) paid to Customs Excise and Service Tax Appellate Tribunal towards the appeal in relation to service tax litigation

(ii) Rs. 18.64 million (31 March 2023: Rs. 8.64 million ) paid to First Appellate Authority towards the appeal in relation to Goods and Service Tax litigation.

(iii) Rs. 7.84 million (31 March 2023: Rs. 7.84 million ) paid to Bihar Value Added Tax Authority towards the appeal in relation to Value Added Tax litigation. Also, refer note 31."

(H)

Current		
Unsecured		
Advance to suppliers		
Considered good	34,25,78,047	3,307,76,903
Considered doubtful	2,58,77,333	2,32,88,512
	36,84,55,380	35,40,65,415
Less: Provision for doubtful advances	(2,58,77,333)	(2,32,88,512)
	34,25,78,047	33,07,76,903
Balance with government authorities (refer note below)	4,08,42,25,652	2,93,98,31,846
Prepayments	20,44,11,948	15,75,50,594
Employee advances (unsecured, considered good)	20,40,288	19,61,860
Unbilled revenue	34,93,943	10,88,209

Total	4,63,67,49,878	3,43,12,09,412
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"Note : includes

- (i) Rs. 88,20,000/- (31 March 2022: Rs. 88,20,000/- ) paid to Customs Excise and Service Tax Appellate Tribunal towards the appeal in relation to service tax litigation  
(ii) Rs. 86,40,000 million (31 March 2022: Nil ) paid to First Appellate Authority towards the appeal in relation to Goods and Service Tax litigation and  
(iii) Rs. 78,40,000 million (31 March 2022: Nil ) paid to Bihar Value Added Tax Authority towards the appeal in relation to Value Added Tax litigation ."

(I) The movement in lease liabilities is as below:

(Amount in Rs. Million)

	As at 31 March 2024	As at 31 March 2023
Balance at beginning of the year	9,706.55	7,755.42
Additions	2,316.35	3,984.03
Accretion of interest	789.26	841.46
Payments	(2,164.26)	(2,102.88)
Terminated / closed	(2,155.21)	(771.48)
Balance at the end of the year	8,492.69	9,706.55

Maturity analysis of lease Liabilities

Maturity analysis – contractual undiscounted cash flows	As at 31 March 2024	As at 31 March 2023
Less than 1 year	2,062.51	2,174.45
1-5 year	7,992.88	2,970.87
More than 5 years	1,027.19	7,631.85
Total undiscounted lease liabilities	11,082.58	12,777.17

"Operating lease: Group as lessee (as per IND AS 116)

The Group has entered into various lease arrangements relating to office premises, warehouses, equipment and vehicles. These leases are for a duration of less than twelve months or leases of low values. These arrangements are cancellable in nature and do not have any lock in period, accordingly future minimum lease payments are not disclosed. Amount of Rs. 315.63 million (31 March 2023 : Rs.271.74 million) is recorded in Consolidated statement of profit and loss (refer note 29)"

(J) The movement in lease liabilities is as below:

	As at 31 March 2023	As at 31 March 2022
--	------------------------	------------------------

Balance at beginning of the year	7,75,54,15,712	5,77,58,63,707
Additions	3,98,40,30,652	60,218,29,768
Accretion of interest	84,14,62,051	68,14,24,868
Payments	(2,10,28,82,848)	(1,49,77,75,689)
Terminated / closed	(77,14,78,807)	(3,22,59,05,918)
Balance at the end of the year	9,70,65,46,760	7,75,54,16,736

The effect of adoption of Ind AS 116 is as follows:

A Impact on balance sheet (increase/(decrease))

Assets		
Right to use assets - (refer note 5)	8,95,72,48,960	7,44,01,81,192
Liability		
Lease liabilities - (refer note above)	9,70,65,49,763	7,75,54,15,712

B Impact on statement of profit and loss (increase/(decrease))

Depreciation and amortisation	1,73,91,04,007	1,19,53,38,919
Finance cost	84,14,62,051	63,13,41,969
Gain on termination of lease contract, net	4,36,17,347	24,03,59,571
Expenses related to low value asset	271.743583	261.292602
	2,895.916988	2,328.333060

C Impact on statement of cash flow(increase/(decrease))

Lease payments	2,102.882848	1,497.775689
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Payment of principal portion of lease liabilities	1,26,14,20,797	81,63,60,821
Payment of interest portion of lease liabilities	84,14,62,051	68,14,24,868
	2,102.882848	1,497.775689
D Effective rate of interest	7.3% - 10.00%	8.75% - 11.86%

E Maturity analysis of lease Liabilities

Maturity analysis – contractual undiscounted cash flows	As at 31 March 2023	As at 31 March 2022
Less than 1 year	2,17,44,51,954	1,75,79,57,745
1-5 year	2,97,08,65,017	7,46,97,50,029
More than 5 years	7,63,18,51,360	1,67,15,19,555
Total undiscounted lease liabilities	12,77,71,68,330	10,89,92,27,330
Lease liabilities included in the statement of financial position		
Current	1,35,16,88,052	63,26,88,803
Non current	8,35,48,61,711	7,12,27,26,909

F "Operating lease: Group as lessee (as per IND AS 116)

The Group has entered into various lease arrangements relating to office premises, warehouses, equipment and vehicles. These leases are for a duration of less than twelve months or leases of low values. These arrangements are cancellable in nature and do not have any lock in period, accordingly future minimum lease payments are not disclosed. Amount of Rs. 271.74 million (31 March 2022 : Rs.261.29 million) is recorded in Consolidated statement of profit and loss (refer note 29)"

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (29) [See below]	Textual information (30) [See below]	
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Total contingent liabilities	0	0	
Classification of commitments [Abstract]			
Total commitments	0	0	
Total contingent liabilities and commitments	0	0	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Details of shareholding pattern of promoters and public [Abstract]			
Total number of shareholders promoters and public	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Total changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	0	
Total equity share warrants	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	
Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	879,74,72,250	2,202,93,19,298	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	

Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	136,35,79,981	65,29,40,958
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

## Textual information (29)

### Disclosure of additional balance sheet notes explanatory [Text Block]

31 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities as at the year end is as below: (Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Bank guarantee	97.15	86.75
Income tax matters in dispute (refer note 31.2)	124.31	276.84
Indirect tax matters in dispute (refer note 31.3)	285.76	236.35
Other litigation(refer note 31.4)	362.20	362.20
	869.42	962.14

Commitments as at the period end is as below: (Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Capital commitments	73.01	365.99
	73.01	365.99

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

31.1 The Supreme court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Group has made a provision for provident fund contribution pursuant to the judgement only for the month of March 2019. The Group will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Group does not expect any material impact of the same.

31.2 The Group has paid Rs. 17.02 million (31 March 2023 : Rs. 17.02) million under protest against these Income-tax matter in dispute.

31.3 The Group has paid Rs. 35.30 million (31 March 2023 : Rs. 25.30) million under protest against these Indirect-tax matter in dispute.

31.4 During the financial year 2021-2022, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. During the year, the Group has been awarded favourable order by commercial court of Bengaluru which has been further challenged by TEPL in the High court of Karnataka as on 8 November 2023. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

31.5 The Group is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the

**Group's financial position and results of operations.**

## 32 Deferred tax

(Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Deferred tax asset		
Excess of WDV of assets under the income tax laws over WDV of assets as per the books	501.26	389.32
Gratuity	118.57	130.76
Doubtful advances	28.20	25.29
Compensated absences	38.62	20.80
Carried forward loss and unabsorbed depreciation	11,265.98	9,281.72
Deferred tax asset/(liability), net	11,952.63	9,847.89

Deferred tax asset recognised in the balance sheet - -

In view of unabsorbed depreciation and carry forward business losses under tax laws, the Group has not recorded any deferred tax asset as at 31 March 2024 as there is no reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset will be realised.

Tax losses for which no deferred tax asset was recognised/expire as follows

Particulars	As at 31 March 2024	As at 31 March 2023
Business losses which expire	-	-
Unabsorbed depreciation which never expires	(5,654.82)	(4,183.75)

The unabsorbed depreciation will not expire in the current tax legislation.

Business losses expiring on	AY 2032-33	AY 2031-32
AY 2022-23 - Business loss	-	(25,652.36)
AY 2023-24 - Business loss	(38,088.11)	-

Reconciliation of effective tax rate

	As at	As at

Particulars	31 March 2024	31 March 2023
Loss before tax from continuing operations	(14,152.87)	(17,854.15)
Tax rate	25.17%	31.20%
Tax using the Group's domestic tax rate	(3,561.99)	(5,570.50)
Tax effect of items on which deferred tax has not been created		
Business loss and unabsorbed depreciation	(3,491.40)	(5,343.16)
Others	(70.59)	(227.34)
Total	(3,561.99)	(5,570.50)

### 33 Employee benefits

#### (i) Defined contribution plans:

The Group makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident fund and Employee State Insurance, which are defined contribution plans. The Group has no obligations other than to make the specified contributions. The contributions are charged to the Consolidated Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to Provident fund and Employee State Insurance for the year aggregated to Rs. 422.41 million (31 March 2023: Rs.456.88 million).

#### (ii) Defined benefit plan:

The Group has a defined benefit gratuity plan as per the Payment of Gratuity Act, 1972 (Gratuity Act). Every employee who has completed 5 years or more of service is eligible for gratuity on separation worked out at 15 days salary (last drawn salary) for each completed year of service. The obligation under the scheme is unfunded.

Based on actuarial valuation the following tables set out the amount recognised in the financial statements:

(Amount in Rs. Million) "For the year ended 31 March 2019"

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Expense recognised in the consolidated statement of profit and loss:		
Service cost	86.04	54.64
Net interest expenses	20.43	11.23
Component of defined benefit costs recognised in the consolidated statement of profit and loss	106.47	65.87
Remeasurement on the net defined benefit liability:		
Remeasurement on the net defined benefit liability:		
Actuarial (gain)/loss arising from change in demographic assumptions	27.83	(38.17)

Actuarial loss/(gain) arising from changes in financial assumptions	64.01	(56.41)
Actuarial (gain)/loss arising from changes in experience adjustments	(14.25)	122.26
Components of defined benefit costs recognised in other comprehensive income	77.59	27.68
Total	184.06	93.55

The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' line item in the statement of profit and loss. The remeasurement of the net defined benefit liability is included in other comprehensive income.

33 Employee benefits (continued)

(ii) Defined benefit plan:

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

(Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Opening net defined benefit obligation	290.16	222.32
Pursuant to business acquisition	-	(0.00)
Expenses charged to the statement of profit and loss	106.47	65.87
Amount recognised outside the statement of profit and loss	77.58	27.68
Benefits paid	(47.98)	(25.71)
Closing net defined benefit obligation	426.23	290.16

(Amount in Rs. Million)

Reconciliation of present value of the defined benefit obligation	As at 31 March 2024	As at 31 March 2023
Opening defined benefit obligation	290.16	222.32
Pursuant to business acquisition	-	(0.00)
Service cost	86.04	54.64
Past service cost	-	-
Interest cost	20.43	11.23
Benefits paid	(47.98)	(25.71)

Actuarial loss (gain) arising from	-	-
Actuarial (gain)/loss arising from change in demographic assumptions	27.83	(38.17)
Actuarial loss/(gain) arising from changes in financial assumptions	64.01	(56.41)
Actuarial (gain)/loss arising from changes in experience adjustments	(14.25)	122.26
Closing defined benefit obligation	426.24	290.16
Non-current	332.49	186.99
Current	93.75	103.17

33 Employee benefits (continued)

Actuarial assumptions:

The principal assumptions used for the purpose of actuarial valuations are shown in the table below. The assumptions as at the balance sheet date are used to determine the present value of defined benefit obligation at that date.

Assumptions	31 March 2024	31 March 2023
Discount rate	7.03%	7.04% 7.04%
Salary escalation rate	10%12%	8.00%
Withdrawal rate	27%-39% / 54%-59%	34% / 75%
Mortality rate	100% of IALM (2012 - 14) *	100% of IALM (2012 - 14) *

\* Indian Assured Lives Mortality

(ii) Defined benefit plan:

Expected contribution for the next Annual reporting period (Amount in Rs. Million)

Net interest cost	28.22	18.94
Expected expense for the next annual reporting period	111.56	61.93

Sensitivity analysis of the defined benefit obligation

The following table presents the sensitivity analysis to one of the relevant actuarial assumption, holding other assumptions constant, showing how the defined benefit obligation would have been affected by changes in the relevant actuarial assumptions that were reasonably possible at reporting date.

(Amount in Rs. Million)

Sensitivity Level	31 March 2024		31 March 2023		31 March 2024		31 March 2023	
	Discounting rate		Salary escalation rate		50 basis point		50 basis point	
	Increase	Decrease	Increase	Decrease	Increase	Decrease	Increase	Decrease
Impact on defined benefit obligation	(7.21)	7.48	(2.83)	2.90	6.67	(6.53)	2.77	(2.73)

Maturity profile of Defined benefit obligation  
(Amount in Rs. Million)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
With in year 1	93.75	103.17
1 year to 2 years	149.96	80.65
2 years to 3 years	77.22	43.45
3 years to 4 years	37.98	23.61
4 years to 5 years	18.13	12.41
Over 5 years	49.21	26.87

(iv) Risk exposure to defined benefit plans

These defined benefit plans typically expose the Group to actuarial risks as under :

a) Interest rate risk: The plan exposes the Group to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in consolidated financial statements).

b) Liquidity risk: This is the risk that the Group is not able to meet the short-term gratuity pay-outs. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

c) Salary escalation risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

d) Demographic risk: The Group has used certain mortality and attrition assumptions in valuation of the liability and there is a risk that these may change.

e) Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 ( as amended from time to time). There is a risk of change in regulations requiring higher gratuity pay-outs.

34 Share based payments

Description of share-based payment arrangements

The Group has the following share-based payment arrangement for employees.

(i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')

"The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options. "

(a) Under the aforesaid plan, no share options have been granted to employees during the current and previous year.

(b) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	19,30,683	19,30,683
Outstanding at the end of the year	19,30,683	19,30,683
Exercisable at the end of the year	19,30,683	19,30,683
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 2 years. (31 March 2023: 3 years)

No options have been exercised during the previous year and current year.

c) During the year under the above plan, the Group recorded a share based payment expense with respect to such options of Nil (31 March 2023: Nil) in the consolidated statement of profit and loss.

(ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')

"The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning	8,62,503	8,62,503
Outstanding at the end	8,62,503	8,62,503
Exercisable at the end	8,62,503	8,62,503
Weighted average exercise price	94.80	94.80
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 5 years. (31 March 2023: 6 years)  
b) During the year, the Group recorded a share based payment expense with respect to such options of Rs.Nil (31 March 2023: Nil) in the consolidated statement of profit and loss.

34 Share based payments (continued)

(iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

"The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock

compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	12,55,245	12,69,395
Exercised during the year	-	(14,150)
Forfeited during the year	(5,100)	-
Outstanding at the end	12,50,145	12,55,245
Exercisable at the end	12,50,145	12,44,645
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	1,539.50

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 8 years. (31 March 2023: 9 years)

(b) During the year, the Group recorded a share based payment expense of Rs. (3.21) million (31 March 2023: Rs.84.87 million) in the consolidated statement of profit and loss.

(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

"The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Group has accounted for this plan as a cash settled share based payment plan.

The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights."

(a) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	3,83,042	3,83,042
Forfeited during the year	(2,400)	-
Outstanding at the end	3,80,642	3,83,042
Exercisable at the end	-	-
Weighted average exercise price	1.00	1.00

Weighted average share price at the date of exercise (in Rs)	NA	NA
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(b) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2023 to 31 March 2024	3,80,642	1,590.10
From 1 April 2022 to 31 March 2023	3,83,042	1,629.80

(c) During the period, the Group recorded a share based payment expense with respect to such rights of Rs. (18.91) million (31 March 2023: Rs.38.37 million) in the consolidated statement of profit and loss.

#### 34 Share based payments (continued)

(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')

"The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	16,84,734	16,84,734
Outstanding at the year	16,84,734	16,84,734
Exercisable at the end year	16,84,734	16,84,734
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 8 years. (31 March 2023: 9 years)

(b) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. Nil (31 March 2023: Rs. 177.04 million ) in the consolidated statement of profit and loss.

(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')

"The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the

Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of

employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	15,74,602	15,74,602
Outstanding at the end	15,74,602	15,74,602
Exercisable at the end	-	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 11 years. (31 March 2023: 12 years)

Note: The vested options are exercisable at 30% of the Fair Market Value of the Equity shares on the date of the exercise.

(b) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. 290.51 million (31 March 2023: Rs.289.72 million ) in the consolidated statement of profit and loss.

34 Share based payments (continued)

(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	8,33,508	9,02,197
Forfeited during the year	(17,360)	(68,689)
Outstanding at the end of the year	8,16,148	8,33,508
Exercisable at the end of the year	4,20,482	2,16,969
Weighted average exercise price	1.00	1.00

Weighted average share price at the date of exercise (in Rs)	NA	NA
--	----	----

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 10 years. (31 March 2023: 11 years)

(b) During the year, the Group recorded a share based payment expense of Rs. 152.07 million (31 March 2023: 301.35 million ) in the consolidated statement of profit and loss.

(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows: (No.of options)

Employees entitled	Vesting conditions	As at 31 March 2024	As at 31 March 2023
Specified employees	One to four years of service from grant date	98,500	2,81,500
Total share options		98,500	2,81,500

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	25,69,414	25,26,622
Granted during the year	98,500	2,81,500
Forfeited during the year	(2,22,022)	(2,38,708)
Outstanding at the end	24,45,892	25,69,414
Exercisable at the end	12,14,552	6,06,901
Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 10 years. (31 March 2023: 11 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2023 to 31 March 2024	98,500	1017.47 to 1166.48
From 1 April 2022 to 31 March 2023	2,81,500	989.98 to 1,118.70

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2024	As at 31 March 2023
Risk free interest rate	7.15%	7.43%
Expected volatility	16.63%	18.04%
Expected life	6 - 9 years	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs. 260 million (31 March 2023: 462.89 million ) in the consolidated statement of profit and loss.

34 Share based payments (continued)

(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')

"The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	25,39,254	25,39,254
Outstanding at the end of the year	25,39,254	25,39,254
Exercisable at the end of the year	-	-

Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 11 years. (31 March 2023: 12 years)

(b) During the year, the Group recorded a share based payment expense of Rs. 304.57 million (31 March 2023: 303.74 million ) in the consolidated statement of profit and loss.

### 35 Related party transactions

#### 35.1 Name of the related parties and description of relationship with the Group

(i) Ultimate Holding Company

Tata Sons Private Limited

(ii) Holding Company

Protraviny Private Limited (w.e.f. 30 March 2022)

(iii) Intermediate Holding Company

Tata Digital Private Limited (formerly Tata Digital Limited)

(iv) Subsidiary company

Delyver Retail Network Private Limited

Savis Retail Private Limited

Dailyninja Delivery Services Private Limited

Innovative Retail Concepts Private Limited

(v) Trust controlled by Key Management Personnel

Big Basket Welfare Trust

Big Basket Foundation (w.e.f. 11 October 2022)

(vi) Entities under common control

Tata Advanced Systems Limited

Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)

Tata Consumer Products Limited (formerly Tata Global Beverages Limited)

Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)

Tata Lockheed Martin Aerostructures Limited

Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)

Tata Teleservices (Maharashtra) Limited

Tata Teleservices Limited

Tata Capital Financial Services Limited

Voltas Limited

Tata 1mg Technologies Private Limited

NourishCo Beverages Ltd.

Roots Corporation Limited

Piem Hotels Limited

Titan Company Limited

Benares Hotels Limited

United Hotels Limited

The Indian Hotels Company Limited

TRIL Infopark Limited

Tata 1Mg Healthcare Solutions Private Limited

Taj Enterprises Limited

Ideal Ice & Cold Storage Company Limited

Tata Steel Limited

Tata Medical and Diagnostics Limited

AirAsia (India) Limited

Titan Engineering & Automation Limited

Infiniti Retail Limited

Tata Communications Limited

The Tata Power Company Limited

Tata Power Delhi Distribution Limited

Amalgamated Plantations Private Limited

Carat Lane Trading Private Limited

Tata AIA Life Insurance Company Limited

AIX Connect Private Limited

Tata Capital Housing Finance Limited

Tata Power Solar Systems Limited

Tata Autocomp Systems Limited

Tata Toyo Radiator Limited  
TACO Prestolite Electric Private Limited  
Tata Autocomp Katcon Exhaust Systems Private Limited  
Tata Motors Passenger Vehicles Limited  
Cellcure Cancer Centre Private Limited (w.e.f. 27 January 2023)  
TACO Punch Powertrain Private Limited ( w.e.f. 24 Dec 2022)  
Tata Passenger Electric Mobility Limited  
Tejas Networks Limited  
Automotive Stampings and Assemblies Limited  
Tata Elxsi Limited  
Tata Payments Limited  
Jamshedpur Football and Sporting Private Limited  
Solutions Infini Technologies(India) Private Limited  
TACO Air International Thermal Systems Private Limited  
Capital Foods Private Limited  
Tata AIG General Insurance Company Limited

(vii) Key Management Personnel

Mr. V.S. Sudhakar - Whole time Director  
Mr. Hari Menon - Chief Executive Officer  
Sneha Singh - Company Secretary  
Mr Sanjeev Aggarwal (Nominee director)  
Mr Vishal Gupta (Nominee director)  
Mr . Modan Saha (till 01 February 2023)  
Mr. Saurabh Agrawal  
Mr. Pratik Pal  
Mr. Mukesh Bansal (till 01 February 2023)  
Ms. Aarthi Subramanian (w.e.f. 02 February 2023)  
Mr. Ankur Verma (w.e.f. 02 February 2023)

## 35.2 Related party transactions during the year

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:  
(Amount in INR Million)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Sale of traded products		
Roots Corporation Limited	50.26	23.72
Piem Hotels Limited	113.33	61.51
Titan Company Limited	-	3.65
Tata Advanced Systems Limited	3.20	3.11
Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)	0.18	0.19
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	0.07	107.91
Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)	0.71	5.21
Tata Lockheed Martin Aerostructures Limited	0.17	0.20
Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)	-	0.08
Benares Hotels Limited	13.08	3.17
United Hotels Limited	6.94	4.74
The Indian Hotels Company Limited	527.79	278.28
Tata 1Mg Healthcare Solutions Private Limited	0.29	17.10
Taj Enterprises Limited	5.96	2.09
Ideal Ice & Cold Storage Company Limited	1.29	0.70
Tata Steel Limited	-	0.78
AirAsia (India) Limited	-	0.16
Tata Medical and Diagnostics Limited	2.63	1.79

Titan Engineering & Automation Limited	-	1.16
TRIL Infopark Limited	11.52	5.27
Infiniti Retail Limited	2.48	-
Tata Digital Private Limited (formerly Tata Digital Limited)	177.10	299.99
Advertisement Income		
Tata Digital Private Limited (formerly Tata Digital Limited)	0.06	-
Gift Card		
Tata Digital Private Limited (formerly Tata Digital Limited)		
E voucher		
Tata Digital Private Limited (formerly Tata Digital Limited)		
Neu Refereal income		
Tata Digital Private Limited (formerly Tata Digital Limited)	5.13	-
Technology service income		
Infiniti Retail Limited	70.00	-
Rental Income		
Tata Capital Financial Services Limited	0.07	0.12
Carat Lane Trading Private Limited	0.04	0.07
Tata 1mg Healthcare Solutions Private Limited	0.06	1.02
Tata 1mg Technologies Private Limited	0.41	-
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	0.34	0.18
AIX Connect Private Limited	0.26	0.12
Titan Engineering & Automation Limited	0.34	-
Tata AIA Life Insurance Company Limited	0.20	0.11

Tata Technologies Limited	0.41	0.10
Tata Capital Housing Finance Limited	0.08	0.04
Tata Electronics Private Limited	0.78	0.35
NourishCo Beverages Ltd	0.08	0.04
Tata Autocomp Systems Limited	-	-
Tata Toyo Radiator Limited	0.07	-
TACO Prestolite Electric Private Limited	0.06	-
Tata Autocomp Katcon Exhaust Systems Private Limited	0.06	-
Tata Motors Passenger Vehicles Limited	0.11	-
Tata Advanced Systems Limited	0.05	-
Cellcure Cancer Centre Private Limited	0.05	0.01
TACO Punch Powertrain Private Limited	0.14	-
Tata Passenger Electric Mobility Limited	0.05	-
Automotive Stampings and Assemblies Limited	0.05	-
Tejas Networks Limited	0.11	-
Titan Company Limited	0.08	-
Tata Elxsi Limited	0.04	-
The Indian Hotels Company Limited	0.06	
Tata Communications Limited	0.04	
Tata Teleservices Limited	0.04	
TACO Air International Thermal Systems Private Limited		
Commission Income		
Tata 1mg Healthcare Solutions Private Limited	20.99	0.23

Commission paid		
Tata Digital Private Limited (formerly Tata Digital Limited)	200.24	92.09
Advertising and marketing		
Tata Sons Private Limited	2.50	0.50
Jamshedpur Football and Sporting Private Limited	0.50	-
Technology charges		
Solutions Infini Technologies(India) Private Limited		
Purchase of fixed assets		
Voltas Limited	47.28	70.91
Tata Steel Limited	0.63	2.39
Infiniti Retail Limited	0.11	0.04
Tata Power Solar Systems Limited	-	10.91

## 35.2 Related party transactions during the period (continued)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

(Amount in INR Million)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Purchases of traded goods		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	2,752.34	2,476.99
Amalgamated Plantations Private Limited	0.72	0.51
Titan Company Limited	7.78	4.15
Tata Steel Limited	0.09	-
Capital Foods Private Limited	0.24	
Tata 1mg Healthcare Solutions Private Limited	-	0.01

Technology charges		
Tata Payments Limited	-	21.70
Bank, Payment Gateway and Platform charges		
Tata Payments Limited	40.57	-
Staff welfare expenses		
Titan Company Limited	-	0.46
Infiniti Retail Limited	0.20	-
Telephone and communication charges		
Tata Teleservices (Maharashtra) Limited	0.70	1.53
Tata Communications Limited	0.66	0.46
Tata Teleservices Limited	1.38	6.76
Travelling and conveyance		
Piem Hotels Limited	0.20	0.32
The Indian Hotels Company Limited	0.84	0.42
Rental Expense		
Tata Steel Limited	1.94	1.80
Repairs & Maintenance		
Voltas Limited	17.94	1.14
Infiniti Retail Limited	0.08	0.11
Insurance		
Tata AIG General Insurance Company Limited	2.70	-
Utility expense		
The Tata Power Company Limited	3.89	3.69

Tata Steel Limited	0.18	0.12
Tata Power Delhi Distribution Limited	10.77	5.92
Donation given to Trust		
Bigbasket Welfare Trust	6.45	0.41
Bigbasket Foundation	0.16	-
Remuneration to key managerial personnel		
Short term employee benefits		
Mr. V. S. Sudhakar	12.00	12.00
Mr. Hari Menon	12.00	12.00
Sneha Singh	1.57	1.51
Long term retirement benefits*		
Mr. Hari Menon#	(0.03)	-
Sneha Singh	0.01	-
Amortisation of Employee Stock Options Plan (The MSOP Plan A, B and C)**		
Mr. V. S. Sudhakar	198.36	256.84
Mr. Hari Menon	198.36	256.84

\*\* In the previous year, remuneration to Key managerial personnel does not include cost of long term retirement benefits such as gratuity and compensated absences since provision for the same are based on actuarial valuation carried out for the Group as a whole.

#The negative balance is on account of movement in gratuity liability of Nil and movement in liability towards compensated absences of INR (0.03) million"

\*\* Refer note 34

35.3 Related party closing balances as on balance sheet date  
(Amount in INR Million) #REF!

Particulars	As at 31 March 2024	As at 31 March 2023
Receivable from other related parties		

NourishCo Beverages Ltd.	0.01	0.05
Roots Corporation Limited	4.24	2.84
Piem Hotels Limited	11.66	8.38
United Hotels Limited	0.78	1.49
The Indian Hotels Company Limited	51.55	32.71
TRIL Infopark Limited	1.54	0.95
Tata Advanced Systems Limited	0.36	0.28
Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)		
Voltas Limited	-	7.50
Tata Lockheed Martin Aerostructures Limited	0.02	-
Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)		
Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)		
Tata Capital Financial Services Limited	-	0.01
Tata 1mg Healthcare Solutions Private Limited	2.51	1.14
Tata 1mg Technologies Private Limited	0.49	-
Titan Engineering & Automation Limited	0.03	0.14
Tata Medical and Diagnostics Limited	0.00	0.16
Benares Hotels Limited	1.08	0.96
Ideal Ice & Cold Storage Company Limited	0.01	0.33
Taj Enterprises Limited	0.93	0.18
AirAsia (India) Limited	-	0.08
Tata Technologies Limited	0.36	0.09
Carat Lane Trading Private Limited	0.01	0.02

Cellcure Cancer Centre Private Limited	0.02	0.00
Tata AIA Life Insurance Company Limited	0.05	0.02
Tata Capital Housing Finance Limited	0.02	0.01
Tata Digital Private Limited (formerly Tata Digital Limited) - Delivery income		
Tata Digital Private Limited (formerly Tata Digital Limited) - Loyalty		
Tata Digital Private Limited (formerly Tata Digital Limited) - E voucher		
Tata Digital Private Limited (formerly Tata Digital Limited) - Advertisement income		
Tata Digital Private Limited (formerly Tata Digital Limited) - Neu Refereal income		
Infiniti Retail Limited	45.09	-
AIX Connect Private Limited	0.07	-
Tata Autocomp Systems Limited	0.41	-
Tata Steel Limited	0.01	-
Tata Motors Passenger Vehicles Limited	0.13	-
TACO Prestolite Electric Private Limited	0.08	-
TACO Punch Powertrain Private Limited	0.17	-
Tata Passenger Electric Mobility Limited	0.05	-
TACO Air International Thermal Systems Private Limited		
Tata Elxsi Limited	0.00	-
Tejas Networks Limited	0.11	-
Amalgamated Plantations Private Limited	0.03	0.15
	1,053.38	359.11
Payable to other related parties		

Tata Consumer Products Limited (formerly Tata Global Beverages Limited)		
Tata Teleservices Limited	0.01	0.41
Infiniti Retail Limited	-	0.13
Titan Company Limited	1.22	0.03
Solutions Infini Technologies(India) Private Limited		
Tata Communications Limited	0.01	0.05
Tata Teleservices (Maharashtra) Limited	0.09	0.21
Tata Steel Limited	0.01	0.12
Tata Power Delhi Distribution Limited	0.15	-
Tata Digital Private Limited (formerly Tata Digital Limited) - Commission		
Tata Digital Private Limited (formerly Tata Digital Limited) - Loyalty		
Tata Digital Private Limited (formerly Tata Digital Limited) - TDS Payable		
Tata Sons Private Limited	-	0.45
Voltas Limited	15.67	-
Tata Medical and Diagnostics Limited	0.00	-
Capital Foods Private Limited	0.21	-
Tata Payments Limited	10.00	6.28
	262.18	209.58

(i) The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures".

(ii) None of the related party balances are secured.

### 36 Financial instruments

#### 36.1 Categories of financial instruments

The carrying value and fair value of financial instruments by categories are as follows:

(Amount in Rs. Million)

Financial assets/ liabilities measured at amortised cost	31 March 2024	31 March 2023
--	---------------	---------------

Trade receivables	668.11	367.98
Cash and cash equivalents	372.97	597.73
Other bank balances	64.01	112.16
Loans	-	762.47
Other financial assets	2,712.54	1,748.27
Total financial assets	3,817.63	3,588.61
Borrowings	15,817.49	2,065.59
Lease liabilities	8,492.69	9,706.55
Trade payables	7,671.51	7,005.28
Other financial liabilities	556.65	760.20
Total financial liabilities	32,538.34	19,537.62

### 36.2 Fair value hierarchy

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes investment in equity, preference securities, mutual funds and debentures that have quoted price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unquoted equity securities.

The Group has not separately disclosed the fair values for financial assets and liabilities because their carrying amount is a reasonable approximation of the fair values.

### 36.3 Risk management framework

The Group's board of directors has overall responsibility for the establishment and oversight of the risk management framework. The Group's management oversees how management monitors compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

### 36.4 Financial risk management objective and policies

The Group's principal financial liabilities comprise borrowings, lease liabilities, trade payables and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include investments, loans, trade and other receivables, cash and short-term deposits

"The Group is exposed to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk"

The note presents information about the Group's exposure to each of the above risks, the Group's objectives, policies and processes for measuring and managing risk, and the Group's management of capital. Further quantitative disclosures are included throughout these financial statements.

### 36.5 Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual

obligations resulting in a financial loss to the Group. Credit risk arises principally from the Group's trade receivables. Credit risk arises from cash held with banks and financial institutions, investment in mutual funds and commercial papers as well as credit exposure to customers, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Group assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The Group's trade and other receivables are actively monitored to review credit worthiness of the customers to whom credit terms are granted and also avoid significant concentrations of credit risks.

The provision is provided in the books for trade receivables and other financial assets overdue:  
(Amount in Rs. Million)

Particulars	31 March 2024	31 March 2023
Opening balance	91.72	80.14
Add: Additional ECL provision/(reversals)	44.87	11.58
Total:	136.59	91.72

The Group continuously monitors receivables from customers and other counterparties, identified either individually or by the Group, and incorporates this information into its credit risk controls.

The Group limits its exposure to credit risk by generally investing in liquid securities and only with counter-parties that have a good credit rating. The Group does not expect any losses from non- performance by these counter-parties, and does not have any significant concentration of exposures to specific industry section.

Credit risk on cash and cash equivalents is limited as the Group generally invests in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and it arises principally from the company's trade receivables, treasury operations and related activities. The carrying amount of financial assets represent maximum exposure to credit risk. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred such as a breach of contract, significant financial difficulty, it is probable that debtor will enter bankruptcy or other financial reorganisation. The company has established a credit policy under which each new customer is analysed individually for credit worthiness before the company's standard payment and delivery terms and conditions are offered. The company's review includes background KYC verification, historical financial information of the customer's business, industry information, etc. (as applicable). The company measures the amount of expected credit loss ['ECL'] on a financial instrument in a way that reflects an unbiased and probability-weighted amount. The company considers its historical loss experience and adjusts the same for current observable data. The key inputs into the measurement of ECL are the probability of default ['PD'], loss given default ['LGD'] and exposure at default ['EAD']. EAD represents the expected exposure in the event of a default. EAD represents the gross carrying amount of the financial instruments subject to the impairment calculation. LGD represents estimated financial loss the company is likely to suffer in respect of default accounts and it is used to calculate provision requirement on EAD along with PD.

Further, refer note 2(A) of these consolidated financial statements for the management's assessment of going concern of the Group.

### 36.6 Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group has an appropriate liquidity risk management framework for the management of short, medium and long term funding and liquidity management requirements. The Group manages liquidity risk by maintaining adequate cash reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The Group is internally responsible for managing the short term and long term liquidity requirements of the Group. Short term liquidity situation is reviewed daily internally. Long term liquidity position is reviewed on a regular basis by the Board of Directors and appropriate decisions are taken according to the situation.

Typically the Group ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

As of 31 March 2024, the Group had a working capital deficit of Rs. 10,579.67 million (31 March 2023: Rs.1,997.45 million), including cash and cash equivalents of Rs. 372.97 million (31 March 2023: Rs. 597.73 million) and other bank balances of Rs. 64.01 million (31 March 2023 :Rs. 112.16 million).

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2024 and 31 March 2023

(Amount in Rs. Million)

As at 31 March 2024

Particulars	Less than 1 year	1-2 years	2 years and above	Total
-------------	------------------	-----------	-------------------	-------

Borrowings	14,868.56	948.93	-	15,817.49
Lease liabilities	2,062.51	4,252.10	4,767.97	11,082.58
Trade payables	7,671.51	-	-	7,671.51
Other financial liabilities	547.46	9.20	-	556.66

As at 31 March 2023

Particulars	Less than 1 year	1-2 years	2 years and above	Total
Borrowings	1,047.99	568.72	448.88	2,065.59
Lease liabilities	2,174.45	2,106.32	8,496.40	12,777.17
Trade payables	7,005.29	-	-	7,005.29
Other financial liabilities	744.74	15.46	-	760.20

### 36.7 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Group's income or the value of its holdings of financial investments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

- Currency risk

The Group is not exposed to significant currency risk as majority of the transactions are primarily denominated in Indian Rupees ("Rs."), which is the national currency of India.

- Interest rate risk

The Group is not exposed to significant interest rate risk as the Group does not have any floating rate of interest on the borrowings.

### 35 Financial instruments (continued)

### 36.8 Capital Management

The Group manages its capital to ensure that Group will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt and total equity of the Group.

The Group's Gearing Ratio at end of the reporting period is as follows.  
(Amount in Rs. Million)

Particulars	31 March 2024	31 March 2023
Debt	15,817.49	2,065.59
Cash and bank balances	(372.97)	(597.73)
Other non-current financial assets	(110.02)	(42.83)

Net debt	15,334.50	1,425.03
Total equity	8,797.09	22,028.91
Gearing ratio	1.74	0.06

37 Dues to Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act')'. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2024 has been made in the financial statements based on information received and available with the Group. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Group has not received any claim for interest from any supplier as at the balance sheet date.  
(Amount in Rs. Million)

Particulars		31 March 2024	31 March 2023
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;	-	-	-
Principal		1,191.98	1,079.73
Interest		-	-
The amount of interest paid by the Company in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed date during the year.	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-

38 Additional Information pursuant to paragraph 2 of division II of Schedule III to the Companies Act, 2013 'General Instruction for preparation of Consolidated Financial Statements

(Amount in Rs. Million)

As at/for the year ended 31 March 2024

Name of the Entity	Net assets	Share in loss	Share in other comprehensive income	Share in total comprehensive income	
	As % of consolidated Amount	As % of consolidated Amount	As % of consolidated	As % of consolidated	Amount
					Amount

	net assets		loss		other comprehensive income		total comprehensive loss	
Parent								
Supermarket Grocery Supplies Private Limited	509.67 %	44,838.11	9.00%	(1,272.86)	(2.39)%	1.86	8.94%	(1,271)
Subsidiary								
Delyver Retail Network Private Limited	(0.00)%	(0.22)	0.03%	(4.12)	0.00%	-	0.03%	
Savis Retail Private Limited	0.79 %	69.62	0.02%	(3.35)	0.00%	-	0.02%	
Dailyninja Delivery Services Private Limited	(0.50)%	(44.20)	0.03%	(4.90)	0.00%	-	0.03%	
Innovative Retail Concepts Private Limited	(143.54)%	(12,627.63)	89.54%	(12,672.40)	102.39%	(79.46)	89.61%	(12,75)
Consolidation adjustments								
Adjustment on account of Consolidation	(266.42)%	(23,438.21)	1.38%	(195.24)	0.00%	-	1.37%	
Total consolidated net assets/loss after tax	100.00%	8,797.47	100.00%	(14,152.87)	100.00%	(77.60)	100.00%	(14,23)

As at/for the year ended 31 March 2023

Name of the Entity	Net assets		Share in loss		Share in other comprehensive income	Share in total comprehensive income		
	As % of consolidated net assets	Amount	As % of consolidated loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive loss	Amount
<b>Parent</b>								
Supermarket Grocery Supplies Private Limited	204.79 %	45,113.56	12.60%	(2,249.66)	(13.90)%	3.85	12.55%	(2,245)
<b>Subsidiary</b>								
Delyver Retail Network Private Limited	(0.22)%	(49.34)	0.03%	(5.50)	-	-	0.03%	
Savis Retail Private Limited	0.33 %	72.98	0.11%	(18.95)	0.56%	(0.15)	0.11%	
Dailyninja Delivery Services Private Limited	(0.18)%	(39.29)	0.04%	(6.88)	0.00%	-	0.04%	
Innovative Retail Concepts Private Limited	(6.72)%	(1,480.39)	85.98%	(15,351.69)	113.38%	(31.38)	86.03%	(15,38)
<b>Consolidation adjustments</b>								
Adjustment on account of	(98.00)%		1.24%	(221.48)	(0.04)%	0.01	1.24%	

Consolidation		(21,588.19)						
Total consolidated net assets/loss after tax	100.00%	22,029.33	100.00%	(17,854.16)	100.00%	(27.67)	100.00%	(17,88

39 The Group has transactions with the following struck off companies as mentioned below : (Amount in Rs. Million)

Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company	Balance outstanding as at previous period	Relationship with the struck off company
Birla Ayurveda Private Limited*	Trade payable	0.00	Not related	0.00	Not related
D19 Foods & Beverages Private Limited	Trade payable	0.07	Not related	0.01	Not related
Dewas Techno Products Private Limited	Payables on purchase of property, plant and equipment	5.12	Not related	0.22	Not related

\*The 0.00 represents the absolute outstanding of balance of Rs. 2,156 (31 March 2023:Rs. 4,113)

#### 40 Segment reporting

"An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including the revenues and expenses that relate to transactions with any of the Group's other components, and for which discrete financial information is available.

Based on the "management approach" as defined in Ind AS 108 – "Operating Segments", Board of Directors of the holding Company have been identified as the Chief Operating Decision Maker (CODM). The Group is primarily engaged in the business of wholesale and retail trading of grocery and other household products. The CODM considers the Company as one single reportable segment."

#### i) Information about geographical areas (Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Revenue		
India	1,00,998.07	94,993.14
Others	-	-
	1,00,998.07	94,993.14
Particulars	As at 31 March 2024	As at 31 March 2023

Non-current assets other than financial instruments		
India	27,822.41	29,642.04
Others	-	-
	27,822.41	29,642.04

ii) Information about product and services  
(Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Household and grocery products	97,736.40	91,931.96
Advertisement revenue	2,500.51	2,448.43
Scrap sales	188.23	203.17
Rental charges	103.05	55.15
Other service income	90.99	46.25
	1,00,619.19	94,684.96

iii) No customer individually accounted for more than 10% during the year ended 31 March 2024 and 31 March 2023.

41 Trade Receivable Ageing (Amount in Rs. Million)

As at 31 March 2024

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	356.03	254.60	70.27	10.38	3.45		6.85
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-

(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	18.48	18.48
<b>Total</b>	<b>356.03</b>	<b>254.60</b>	<b>70.27</b>	<b>10.38</b>	<b>3.45</b>		<b>25.33</b>

As at 31 March 2023

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	281.68	113.38	3.05	2.95	2.87		3.94
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade	-	-	-	-	-	-	-

Receivables – credit impaired							
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	18.48	18.48
Total	281.68	113.38	3.05	2.95		2.87	22.42

42 Trade Payable (Amount in Rs. Million)

As at 31 March 2024

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	862.91	329.07	-	-	-	1,191.98
Others	979.84	3,629.37	1,852.63	15.25	2.44	-	6,479.53
Disputed Dues - MSME	-	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-	-
Total	979.84	4,492.28	2,181.70	15.25	2.44	-	7,671.51

As at 31 March 2023

Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	812.73	267.00	-	-	-	1,079.73
Others	-	5,391.16	437.78	96.62	-	-	5,925.56
Disputed Dues - MSME	-	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-	-
<b>Total</b>	-	<b>6,203.89</b>	<b>704.78</b>	<b>96.62</b>	-	-	<b>7,005.29</b>

43 There were no subsequent events after the reporting date which requires disclosure or adjustment to the reported amounts.

44 Other statutory information

- (i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- (ii) The Group does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies ("ROC") beyond the statutory period.
- (iii) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Group has not entered into any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (v) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources of kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- (vi) The Company has not received any fund from any party(s) (Funding Party) with the understanding that Company shall whether directly or indirectly lend or invest in other person or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the companies act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (viii) The Group has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the companies act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- (ix) The Group has not revalued any of its property, plant and equipment (including right-of-use Assets) during the year.

45 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

for and on behalf of the Board of Directors  
of  
Supermarket Grocery Supplies Private  
Limited  
CIN : U51909KA2011PTC060707

As per our report of even date attached for B S R & Co. LLP  
Chartered Accountants  
Firm registration number: 101248W/W-100022 G. Prakash  
Partner Membership No: 099696  
Bengaluru Date: 15 May 2024

V S Sudhakar Hari Menon Sneha  
Singh  
Whole time Director Director  
Company Secretary  
DIN: 00017944 DIN: 03404629  
Membership No: A24608

Mumbai Mumbai  
Bengaluru  
Date: 14 May 2024 Date: 14 May 2024  
Date: 15 May 2024

## Textual information (30)

### Disclosure of additional balance sheet notes explanatory [Text Block]

31 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities as at the year end is as below:

Particulars	As at 31 March 2023	As at 31 March 2022
Bank guarantee	8,67,49,750	9,16,09,750
Income tax matters in dispute (refer note 31.2)	27,68,42,578	27,68,42,578
Indirect tax matters in dispute (refer note 31.3)	23,63,51,832	9,86,49,573
Other litigation (refer note 31.4)	36,22,00,000	36,22,00,000
	96,21,44,160	82,93,01,901

Commitments as at the year end is as below:

Particulars	As at 31 March 2023	As at 31 March 2022
Capital commitments	36,59,88,649	53,90,04,656
	36,59,88,649	53,90,04,656

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

The Group has various lease contracts that have been committed but not yet commenced as at 31 March 2023. The future lease payments for these non-cancellable lease contracts amounting to Rs.1,28,83,30,000/- is payable within next 12 years.

31.1 The Supreme court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Group has made a provision for provident fund contribution pursuant to the judgement only for the month of March 2019. The Group will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Group does not expect any material impact of the same.

31.2 The Group has paid Rs. 1,70,30,000/- (31 March 2022 : Rs. 1,43,60,000/-) under protest against these Income-tax matter in dispute.

31.3 The Group has paid Rs. 2,53,00,000/- (31 March 2022 : Rs. 88,20,000/-) under protest against these Indirect-tax matter in dispute.

31.4 During the current year, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

31.5 The Group is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the

Group's financial position and results of operations.

32 Deferred tax

Particulars	As at 31 March 2023	As at 31 March 2022
Deferred tax asset		
Excess of WDV of assets under the income tax laws over WDV of assets as per the books	38,93,17,747	32,88,44,562
Gratuity	13,07,58,217	10,49,38,608
Doubtful advances	2,52,94,496	1,96,43,163
Compensated absences	2,08,04,624	4,42,36,621
Carried forward loss and unabsorbed depreciation	92,8,17,15,192	3,01,19,67,957
Deferred tax asset/(liability), net	9,84,78,90,276	3,50,96,30,911

Deferred tax asset recognised in the balance sheet - -

In view of unabsorbed depreciation and carry forward business losses under tax laws, the Group has not recorded any deferred tax asset as at 31 March 2023 as there is no reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset will be realised. Further, pursuant to change of control of the Holding Company ("Protraviny Private Limited") in financial year 2021-2022, as required by Section 79 of the Income Tax Act, no business loss incurred till previous year 2020-2021 shall be carried forward from financial year 2021-2022 onwards.

Tax losses for which no deferred tax asset was recognised/expire as follows

Particulars	As at 31 March 2023	As at 31 March 2022
Business losses which expire		-
Unabsorbed depreciation which never expires	(4,18,37,51,884)	(3,11,87,81,095)

The unabsorbed depreciation will not expire in the current tax legislation.

Business losses expiring on	AY 2031-32	AY 2030-31
AY 2022-23 - Business loss	-	(6,95,55,58,534)
AY 2023-24 - Business loss	(26,03,89,22,698)	-

Reconciliation of effective tax rate

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Particulars	As at 31 March 2023	As at 31 March 2022
Loss before tax from continuing operations	(17,88,18,33,925)	(10,25,03,11,224)
Tax rate	31.20%	31.20%
Tax using the Group's domestic tax rate	(5,579.13)	(3,198.10)
Tax effect of		
Brought forward loss and unabsorbed depreciation	(6,26,97,47,235)	(2,61,68,22,380)
Change in unrecognised temporary	690.62	(581.27)
Total	(5,579.13)	(3,198.09)

### 33 Employee benefits

#### (i) Defined contribution plans:

The Group makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident fund and Employee State Insurance, which are defined contribution plans. The Group has no obligations other than to make the specified contributions. The contributions are charged to the Consolidated Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to Provident fund and Employee State Insurance for the year aggregated to Rs.45,68,80,000/- (31 March 2022: Rs.37,73,30,000).

#### (ii) Defined benefit plan:

The Group has a defined benefit gratuity plan as per the Payment of Gratuity Act, 1972 (Gratuity Act). Every employee who has completed 5 years or more of service is eligible for gratuity on separation worked out at 15 days salary (last drawn salary) for each completed year of service. The obligation under the scheme is unfunded.

Based on actuarial valuation the following tables set out the amount recognised in the financial statements:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Expense recognised in the consolidated statement of profit and loss:		
Service cost	5,46,36,626	3,69,45,312
Net interest expenses	1,12,33,442	2,17,01,349
Component of defined benefit costs recognised in the consolidated statement of profit and loss	6,58,70,068	5,86,46,661
Remeasurement on the net defined benefit liability:		
Remeasurement on the net defined benefit liability:		

Actuarial (gain)/loss arising from change in demographic assumptions	(3,81,73,660)	(15,77,55,998)
Actuarial loss/(gain) arising from changes in financial assumptions	(5,64,10,864)	1,00,98,495
Actuarial (gain)/loss arising from changes in experience adjustments	12,22,64,484	(85,94,771)
Components of defined benefit costs recognised in other comprehensive income	2,76,79,960	(15,62,52,274)
Total	9,35,50,028	(9,75,95,613)

The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' line item in the statement of profit and loss. The remeasurement of the net defined benefit liability is included in other comprehensive income.

(ii) Defined benefit plan:

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

Particulars	As at 31 March 2023	As at 31 March 2022
Opening net defined benefit obligation	22,23,20,680	24,59,67,627
Pursuant to business acquisition	(00,00,002)	9,17,76,818
Expenses charged to the statement of profit and loss	6,58,70,068	5,86,46,661
Amount recognised outside the statement of profit and loss	2,76,79,960	(15,62,52,274)
Benefits paid	(2,57,09,935)	(1,78,18,152)
Closing net defined benefit obligation	29,01,60,771	22,23,20,680
Reconciliation of present value of the defined benefit obligation	As at 31 March 2023	As at 31 March 2022
Opening defined benefit obligation	22,23,20,680	24,59,67,627
Pursuant to business acquisition	(00,00,002)	9,17,76,818
Service cost	5,46,36,626	3,69,45,312
Past service cost		
Interest cost	1,12,33,442	2,17,01,349
Benefits paid	(2,57,09,935)	(1,78,18,152)

Actuarial loss (gain) arising from		
Actuarial (gain)/loss arising from change in demographic assumptions	(3,81,73,660)	(15,77,55,998)
Actuarial loss/(gain) arising from changes in financial assumptions	(5,64,10,864)	1,00,98,495
Actuarial (gain)/loss arising from changes in experience adjustments	12,22,64,484	(85,94,771)
Closing defined benefit obligation	29,01,60,771	22,23,20,680
Non-current	186,994,964	14,52,60,835
Current	10,31,67,138	7,70,61,176

Actuarial assumptions:

The principal assumptions used for the purpose of actuarial valuations are shown in the table below. The assumptions as at the balance sheet date are used to determine the present value of defined benefit obligation at that date.

Assumptions	31 March 2023	31 March 2022
Discount rate	7.04%	5.67%
Salary escalation rate	8.00%	12.00%
Withdrawal rate	34% / 75%	30.00%
Mortality rate	100% of IALM (2012 - 14) *	100% of IALM (2012 - 14) *

\* Indian Assured Lives Mortality

(ii) Defined benefit plan:

Sensitivity analysis of the defined benefit obligation

The following table presents the sensitivity analysis to one of the relevant actuarial assumption, holding other assumptions constant, showing how the defined benefit obligation would have been affected by changes in the relevant actuarial assumptions that were reasonably possible at reporting date.

Sensitivity Level	31 March 2023		31 March 2022		31 March 2023		31 March 2022	
	Discounting rate		Discounting rate		Salary escalation rate		Salary escalation rate	
	50 basis point	50 basis point	50 basis point	50 basis point	50 basis point	50 basis point	50 basis point	50 basis point

	Increase	Decrease	Increase	Decrease	Increase	Decrease	Increase	Decrease
Impact on defined benefit obligation	(28,28,953)	28,95,867	(23,10,000)	23,70,000	27,66,882	(27,32,519)	21,70,000	(21,40,000)

Maturity profile of Defined benefit obligation

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
With in year 1	10,31,67,138	7,70,60,000
1 year to 2 years	8,06,46,896	6,12,30,000
2 years to 3 years	4,34,53,740	3,33,40,000
3 years to 4 years	2,36,14,746	1,83,10,000
4 years to 5 years	1,24,08,464	99,50,000
Over 5 years	2,68,71,117	2,24,20,000

(iii) Risk exposure to defined benefit plans

These defined benefit plans typically expose the Group to actuarial risks as under :

- Interest rate risk: The plan exposes the Group to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in consolidated financial statements).
- Liquidity risk: This is the risk that the Group is not able to meet the short-term gratuity pay-outs. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.
- Salary escalation risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
- Demographic risk: The Group has used certain mortality and attrition assumptions in valuation of the liability and there is a risk that these may change.
- Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 ( as amended from time to time). There is a risk of change in regulations requiring higher gratuity pay-outs.

34 Share based payments

Description of share-based payment arrangements

The Group has the following share-based payment arrangement for employees.

(i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')

"The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options. "



(a) Under the aforesaid plan, no share options have been granted to employees during the current and previous year.

(b) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	19,30,683	19,30,683
Outstanding at the end of the year	19,30,683	19,30,683
Exercisable at the end of the year	19,30,683	19,30,683
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 3 years. (31 March 2022: 4 years)

No options have been exercised during the previous year and current year.

c) During the year under the above plan, the Group recorded a share based payment expense with respect to such options of Nil (31 March 2022: Nil) in the consolidated statement of profit and loss.

(ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')

"The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning	8,62,503	14,55,990
Exercised during the year	-	(58,248)
Settled during the year	-	(5,35,239)
Outstanding at the end	8,62,503	8,62,503
Exercisable at the end	8,62,503	8,62,503
Weighted average exercise price	94.80	94.80

Weighted average share price at the date of exercise (in Rs)	NA	1,005.59
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The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 6 years. (31 March 2022: 7 years)

b) During the year, the Group recorded a share based payment expense with respect to such options of Rs.Nil (31 March 2022: Rs. 2,20,000/-) in the consolidated statement of profit and loss.

c) During the previous year, the Group has repurchased the options exercisable through one time cash settlement at fair value as on repurchase date. The expense for the cash settlement i.e., difference between fair value as on repurchase date and fair value as on grant date for 5,35,239 options amounting to Rs. 40,05,40,000/- has been debited to retained earnings.

34 Share based payments (continued)

(iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

"The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of options)

Employees entitled	Vesting conditions	For the year ended 31 March 2023	For the year ended 31 March 2022
Specified employees	One to four years of service from grant date	-	2,10,164
Total share options		-	2,10,164

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	12,69,395	15,18,083
Granted during the year	-	2,10,164
Exercised during the year	(14,150)	(75,606)
Settled during the year	-	(3,74,113)
Forfeited during the year	-	(9,133)
Outstanding at the end	12,55,245	12,69,395
Exercisable at the end	12,44,645	10,29,531

Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	1,539.50	1,005.59

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 9 years. (31 March 2022: 10 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2021 to 31 March 2022	2,10,164	1,004.91

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	6.36%
Expected volatility	18.82%
Expected life	6 years

e) During the year, the Group recorded a share based payment expense of Rs. 8,48,70,000/- (31 March 2022: Rs.23,81,40,000) in the consolidated statement of profit and loss.

f) During the previous year, the Group has repurchased the options exercisable through one time cash settlement at fair value as on repurchase date. The expense for the cash settlement i.e., difference between fair value as on repurchase date and fair value as on grant date for 3,74,113 options amounting to Rs. 15,63,70,000/- has been debited to retained earnings.

f) The weighted average remaining contractual life of options outstanding as at 31 March 2019 is 0 years (2017: 0 years).

(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

"The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Group has accounted for this plan as a cash settled share based payment plan.

The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights."

(a) The terms and conditions related to the grant of the stock appreciation rights are as follows:

(No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One to four years of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows:  
(No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	3,83,042	7,05,840
Granted during the year	-	-
Exercised during the year	-	(3,18,798)
Forfeited during the year	-	(4,000)
Outstanding at the end	3,83,042	3,83,042
Exercisable at the end	-	-
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	1,005.59

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2022 to 31 March 2023	3,83,042	1,629.80
From 1 April 2021 to 31 March 2022	3,83,042	1,004.91

d) During the period, the Group recorded a share based payment expense with respect to such rights of Rs. 3,83,70,000/- (31 March 2021: Rs. 28,12,40,000/-) in the consolidated statement of profit and loss.

(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')

"The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
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Specified employees	One year of service from grant date	-	16,84,734
Total share options		-	16,84,734

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	16,84,734	-
Granted during the year	-	16,84,734
Forfeited during the year	-	-
Outstanding at the year	16,84,734	16,84,734
Exercisable at the end year	16,84,734	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 9 years. (31 March 2022: 10 years)

(c) The fair value per option is measured based on the Monte-Carlo Simulation method, which is as below:

Measurement of fair value as on grant date	Number of options	Range of fair value per option (Rs.)
25 May 2021	16,84,734	710.30

(d) The fair value per MSOP mentioned above is calculated on the grant date using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	6.00%
Expected volatility	51.20%
Expected life	6 years

e) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. 17,70,40,000/- (31 March 2022: Rs. 1,01,96,30,000 ) in the consolidated statement of profit and loss.

(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')

"The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	Three to five years of service from grant date	-	15,74,602
Total share options		-	15,74,602

(b) The number and reconciliation of the share options under the share option plan are as follows:

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	15,74,602	-
Granted during the year	-	15,74,602
Forfeited during the year	-	-
Outstanding at the end	15,74,602	15,74,602
Exercisable at the end	-	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 12 years. (31 March 2022: 13 years)

Note: The vested options are exercisable at 30% of the Fair Market Value of the Equity shares on the date of the exercise.

(c) The fair value per option is measured based on the Monte-Carlo Simulation (MCS) method , which is as below:

Measurement of fair value	Range of fair value per option (Rs.)	
25 May 2021	15,74,602	693.6 - 711.00

(d) The fair value per stock appreciation rights mentioned above is calculated on the grant date and as at 31 March 22 using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	5.99%-6.27%
Expected volatility	50.8%-51.4%
Expected life	8-10 years

e) During the year, the Group recorded a share based payment expense with respect to such rights of Rs.28,97,20,000/- (31 March 2022: Rs. 24,68,60,000 ) in the consolidated statement of profit and loss.

(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:  
(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One to four years of service from grant date	-	9,50,177
Total share options		-	9,50,177

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	9,02,197	-
Granted during the year	-	9,50,177

Exercised during the year	-	-
Forfeited during the year	(68,689)	(47,980)
Outstanding at the end of the year	8,33,508	9,02,197
Exercisable at the end of the year	2,16,969	-
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 11 years. (31 March 2022: 12 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2021 to 31 March 2022	9,50,177	1,004.90-1,005.02

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2022
Risk free interest rate	6.20%
Expected volatility	18.79%
Expected life	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs.301.35 million (31 March 2022: 266.36 million ) in the consolidated statement of profit and loss.

(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:  
(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022

Specified employees	One to four years of service from grant date	2,81,500	27,25,902
Total share options		2,81,500	27,25,902

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	25,26,622	-
Granted during the year	2,81,500	27,25,902
Exercised during the year	-	-
Forfeited during the year	(2,38,708)	(1,99,280)
Outstanding at the end	25,69,415	25,26,622
Exercisable at the end	6,06,901	-
Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 11 years. (31 March 2022: 12 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2022 to 31 March 2023	2,81,500	989.98 to 1,118.70
From 1 April 2021 to 31 March 2022	27,25,902	376.43-1,002.37

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2023	As at 31 March 2022
Risk free interest rate	7.43%	683%

Expected volatility	18.04%	18.84%
Expected life	6 - 9 years	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs. 462.89 million (31 March 2022: 301.84 million ) in the consolidated statement of profit and loss.

(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')

"The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:  
(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	Three to five years of service from grant date	-	25,39,254
Total share options		-	25,39,254

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	25,39,254	-
Granted during the year	-	25,39,254
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end of the year	25,39,254	25,39,254
Exercisable at the end of the year	-	-
Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 12 years. (31 March 2022: 13 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Range of fair value per option (Rs.)	
6 September 2021	25,39,254	430.99-496.44

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2022
Risk free interest rate	6.17%
Expected volatility	18.79%
Expected life	8 - 10 years

e) During the year, the Group recorded a share based payment expense of Rs.303.74 million (31 March 2022: 172.26 million ) in the consolidated statement of profit and loss.

### 35 Related party transactions

#### 35.1 Name of the related parties and description of relationship with the Group

(i) Ultimate Holding Company

Tata Sons Private Limited (w.e.f. 27 May 2021)

(ii) Holding Company

Tata Digital Private Limited (formerly Tata Digital Limited) (w.e.f. 27 May 2021 till 29 March 2022)

Protraviny Private Limited (w.e.f. 30 March 2022)

(iii) Intermediate Holding Company

Tata Digital Private Limited (formerly Tata Digital Limited) (w.e.f. 30 March 2022)

(iv) Subsidiary company

Delyver Retail Network Private Limited

Savis Retail Private Limited

Dailyninja Delivery Services Private Limited

Innovative Retail Concepts Private Limited (w.e.f 28 May 2021)

(v) Trust controlled by Key Management Personnel

Big Basket Welfare Trust

(vi) Entities under common control

Tata Advanced Systems Limited ( w.e.f. 27 May 2021)

Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited) (w.e.f. 27 May 2021)

Tata Consumer Products Limited (formerly Tata Global Beverages Limited) (w.e.f. 27 May 2021)

Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited) (w.e.f. 27 May 2021)

Tata Lockheed Martin Aerostructures Limited (w.e.f. 27 May 2021)

Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited) (w.e.f. 27 May 2021)

Tata SmartFoodz Limited (w.e.f. 27 May 2021)

Tata Teleservices (Maharashtra) Limited (w.e.f. 27 May 2021)

Tata Teleservices Limited (w.e.f. 27 May 2021)

Tata Capital Financial Services Limited (w.e.f. 27 May 2021)

Voltas Limited (w.e.f. 27 May 2021)

Tata Img Technologies Private Limited (w.e.f. 27 May 2021)

NourishCo Beverages Ltd. (w.e.f. 27 May 2021)

Roots Corporation Limited (w.e.f. 27 May 2021)

Piem Hotels Limited (w.e.f. 27 May 2021)

Titan Company Limited (w.e.f. 27 May 2021)  
 Booker India Limited (formerly Booker India Private Limited) (w.e.f. 27 May 2021)  
 Booker Satnam Wholesale Limited (formerly Booker Satnam Wholesale Private Limited) (w.e.f. 27 May 2021)  
 Benares Hotels Limited (w.e.f. 27 May 2021)  
 United Hotels Limited (w.e.f. 27 May 2021)  
 The Indian Hotels Company Limited (w.e.f. 27 May 2021)  
 TRIL Infopark Limited (w.e.f. 27 May 2021)  
 Tata 1Mg Healthcare Solutions Private Limited (w.e.f. 27 May 2021)  
 Taj Enterprises Limited (w.e.f. 27 May 2021)  
 Ideal Ice & Cold Storage Company Limited (w.e.f. 27 May 2021)  
 Tata Steel Limited (w.e.f. 27 May 2021)  
 Tata Medical and Diagnostics Limited (w.e.f. 27 May 2021)  
 AirAsia (India) Limited (w.e.f. 27 May 2021)  
 Titan Engineering & Automation Limited (w.e.f. 27 May 2021)  
 Tata Consumer Soufull Private Limited (Formerly Kottaram Agro Foods Private Ltd.) ( w.e.f. 27 May 2021)  
 Infiniti Retail Limited ( w.e.f. 27 May 2021)  
 Tata Communications Limited ( w.e.f. 27 May 2021)  
 The Tata Power Company Limited ( w.e.f. 27 May 2021)  
 Tata Power Delhi Distribution Limited ( w.e.f. 27 May 2021)  
 Amalgamated Plantations Private Limited ( w.e.f. 28 May 2021)  
 Carat Lane Trading Private Limited ( w.e.f. 28 May 2021)  
 Tata AIA Life Insurance Company Limited ( w.e.f. 28 May 2021)  
 AIX Connect Private Limited ( w.e.f. 28 May 2021)  
 Tata Capital Housing Finance Limited ( w.e.f. 28 May 2021)  
 Tata Chemicals Limited ( w.e.f. 28 May 2021)  
 Tata Power Solar Systems Limited ( w.e.f. 28 May 2021)  
 Tata Payments Limited ( w.e.f. 27 May 2021)

35 Related party transactions

35.1 Name of the related parties and description of relationship with the Group (continued)

(vii) Key Management Personnel

Mr. V.S. Sudhakar - Whole time Director  
 Mr. Vipul Parekh - Chief Financial Officer (till 31 May 2021)  
 Mr. Hari Menon - Chief Executive Officer (till 31 May 2021)  
 Mrs. Amruta Poojari - Company Secretary (till 28 February 2022)  
 Sneha Singh - Company Secretary (w.e.f. 1 March 2022)  
 Mr. E.C. Rajakumar Konduru (Nominee director) (till 27 May 2021)  
 Mr Sanjeev Aggarwal (Nominee director)  
 Mr Vishal Gupta (Nominee director)  
 Mr. Ting Hong Kenny Ho (Director) (till 27 May 2021)  
 Mr. Kshitij Karundia (Director) (till 27 May 2021)  
 Mr. Ankur Trehan (Nominee director) (till 27 May 2021)  
 Mr. Raghav Bahl (Non executive Nominee director) (till 27 May 2021)  
 Mr. Asanka Haren Edirimuni Rodrigo (Non executive director) (till 27 May 2021)  
 Mr . Modan Saha (w.e.f. 27 May 2021 and till 01 February 2023)  
 Mr. Saurabh Agrawal (w.e.f. 27 May 2021)  
 Mr. Pratik Pal (w.e.f. 27 May 2021)  
 Mr. Mukesh Bansal (w.e.f. 29 June 2021 and till 01 February 2023)  
 Mrs. Aarthi Subramanian (w.e.f. 02 February 2023)  
 Mr. Ankur Verma (w.e.f. 02 February 2023)

35 Related party transactions

## 35.2 Related party transactions during the year

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Sale of traded products		
Roots Corporation Limited	2,37,21,211	6,51,541
Piem Hotels Limited	6,15,11,508	74,40,223
Titan Company Limited	36,54,336	31,43,156
Tata Advanced Systems Limited	31,10,432	17,74,329
Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)	1,92,493	4,95,494
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	10,79,12,728	5,88,59,156
Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)	52,11,703	33,44,567
Tata Lockheed Martin Aerostructures Limited	2,01,464	4,13,990
Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)	83,917	5,40,163
Benares Hotels Limited	31,70,782	3,15,706
United Hotels Limited	47,35,802	11,05,970
The Indian Hotels Company Limited	27,82,75,300	2,74,75,073
Tata 1Mg Healthcare Solutions Private Limited	1,70,95,564	-
Taj Enterprises Limited	20,87,307	-
Ideal Ice & Cold Storage Company Limited	7,04,362	-
Tata Steel Limited	7,81,322	-
AirAsia (India) Limited	1,57,403	-
Tata Medical and Diagnostics Limited	17,89,294	-

Titan Engineering & Automation Limited	11,62,304	-
TRIL Infopark Limited	52,67,627	3,53,576
Advertisement Income		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	-	43,32,113
Tata SmartFoodz Limited	-	15,87,293
Delivery Income		
Tata Digital Private Limited (formerly Tata Digital Limited)	29,99,89,033	-
Gift Card - Receivable		
Tata Digital Private Limited (formerly Tata Digital Limited)	37,52,669	-
E voucher - Receivable		
Tata Digital Private Limited (formerly Tata Digital Limited)	77,79,375	-
Rental Income		
Tata Capital Financial Services Limited	1,15,000	25,000
Carat Lane Trading Private Limited	7,420	-
Tata 1mg Healthcare Solutions Private Limited	10,24,266	4,90,372
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	1,77,708	-
AIX Connect Private Limited	1,23,667	-
Tata AIA Life Insurance Company Limited	1,09,032	-
Tata Technologies Limited	1,01,583	-
Tata Capital Housing Finance Limited	40,465	-

Tata Electronics Private Limited	3,51,000	-
NourishCo Beverages Ltd	42,000	-
Cellcure Cancer Centre Private Limited	12,000	-
Commission Income		
Tata 1mg Healthcare Solutions Private Limited	2,26,898	-
Commission paid		
Tata Digital Private Limited (formerly Tata Digital Limited)	9,20,87,694	11,70,068
Finance Cost		
Tata Capital Financial Services Limited	-	7,39,726
Marketing Cost		
Tata Sons Private Limited	5,00,000	-
Purchase of fixed assets		
Voltas Limited	7,09,10,042	1,87,37,964
Tata Steel Limited	23,89,101	-
Tata Power Solar Systems Limited	1,09,12,730	-
Infiniti Retail Limited	38,964	29,660
Related party transactions (continued)		
Related party transactions during the year (continued)		

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Purchases of traded goods		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	2,47,69,89,804	1,61,05,23,998
Amalgamated Plantations Private Limited	5,08,922	24,057
Titan Company Limited	41,52,614	38,04,762
Tata 1mg Healthcare Solutions Private Limited	9,159	-
Tata Consumer Soufull Private Limited (Formerly Kottaram Agro Foods Private Ltd.)	-	5,30,747
Technology charges		
Tata Payments Limited	2,17,03,073	69,604
Staff welfare expenses		
Tata 1mg Technologies Private Limited	-	35,40,000
The Indian Hotels Company Limited	-	66,883
Voltas Limited	-	4,27,032
Titan Company Limited	4,55,430	-
Telephone and communication charges		
Tata Teleservices (Maharashtra) Limited	15,33,622	18,13,319
Tata Communications Limited	4,59,749	-
Tata Teleservices Limited	67,62,668	73,63,848

Travelling and conveyance		
Piem Hotels Limited	.3,20,147	-
The Indian Hotels Company Limited	4,22,861	-
Rental Expense		
Tata Steel Limited	18,00,935	-
Repairs & Maintenance		
Voltas Limited	11,38,912	-
Infiniti Retail Limited	1,08,033	-
Power and fuel expense		
The Tata Power Company Limited	36,90,666	30,36,184
Tata Steel Limited	1,21,197	-
Tata Power Delhi Distribution Limited	59,17,954	37,95,934
Donation given to Trust		
Bigbasket Welfare Trust	4,07,773	3,25,58,426
Repayment of loan to directors		
Mr. V. S. Sudhakar	-	(35,00,00,000)
Mr. Hari Menon	-	(35,00,00,000)
Interest expense on loan from directors		

Mr. V. S. Sudhakar	-	58,90,751
Mr. Hari Menon	-	58,90,751
Remuneration to key managerial personnel		
Short term employee benefits*		
Mr. V. S. Sudhakar	1,20,00,000	1,08,60,000
Mr. Hari Menon	1,20,00,000	1,13,90,000
Mr. Vipul Parekh	-	13,23,000
Sneha Singh	15,11,994	1,17,283
Amruta Poojari	-	4,46,198
Amortisation of Employee Stock Options Plan (The MSOP Plan A, B and C)**		
Mr. V. S. Sudhakar	25,6835,188	47,95,80,000
Mr. Hari Menon	25,68,35,188	47,95,80,000
Mr. Vipul Parekh	-	95,10,000

\* Remuneration to Key managerial personnel does not include cost of long term retirement benefits such as gratuity and compensated absences since provision for the same are based on actuarial valuation carried out for the Group as a whole.

\*\* Refer note 34

### 35.3 Related party closing balances as on balance sheet date

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Receivable from other related parties		
Booker India Limited (formerly Booker India Private Limited)	-	345
Booker Satnam Wholesale Limited (formerly Booker Satnam Wholesale Private		

Limited)	-	1,18,520
NourishCo Beverages Ltd.	49,560	6,597
Roots Corporation Limited	28,40,446	1,31,825
Piem Hotels Limited	83,77,204	18,42,381
Titan Company Limited	-	29,34,638
United Hotels Limited	14,88,067	70,690
The Indian Hotels Company Limited	3,27,12,349	45,78,248
TRIL Infopark Limited	9,45,960	1,62,593
Tata Advanced Systems Limited	2,79,155	2,27,172
Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)	-	6,681
Voltas Limited	74,95,761	53,31,413
Tata Lockheed Martin Aerostructures Limited	-	25,782
Tata Electronics Private Limited (formerly TRIL Bengaluru Real Estate Four Private Limited)	3,65,925	.9,27,963
Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)	2,532	65,957
Tata SmartFoodz Limited	-	1,15,112
Tata Capital Financial Services Limited	11,800	17,700
Tata 1mg Healthcare Solutions Private Limited	1.142856	0.121679
Tata Chemicals Limited	-	6,10,326
Titan Engineering & Automation Limited	1,35,046	-
Tata Medical and Diagnostics Limited	1,57,963	-
Benares Hotels Limited	9,57,085	-
Ideal Ice & Cold Storage Company Limited	331,574	-
Taj Enterprises Limited	1,83,494	-

AirAsia (India) Limited	79,847	-
Tata Technologies Limited	90,860	-
Carat Lane Trading Private Limited	21,240	-
Cellcure Cancer Centre Private Limited	4,720	-
Tata AIA Life Insurance Company Limited	17,700	-
Tata Capital Housing Finance Limited	8260	-
Tata Digital Private Limited (formerly Tata Digital Limited) - Delivery income	9,55,44,083	-
Tata Digital Private Limited (formerly Tata Digital Limited) - Loyalty	19,79,28,512	-
Tata Digital Private Limited (formerly Tata Digital Limited) - E voucher	77,79,375	-
Amalgamated Plantations Private Limited	1,45,114	-
Tata 1mg Technologies Private Limited	-	12,69,000
Tata Digital Private Limited (formerly Tata Digital Limited)	-	2,89,83,025
	35,90,96,488	4,75,54,404
Payable to other related parties		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	17,93,56,319	15,79,43,861
Tata Teleservices Limited	4,05,534	3,27,918
Infiniti Retail Limited	1,32,339	34,998
Titan Company Limited	29,491	13,62,328
Tata Communications Limited	45,995	45,995
Tata Teleservices (Maharashtra) Limited	2,12,095	1,70,714
Amalgamated Plantations Private Limited	-	25,234

Tata Steel Limited	1,20,239	-
Tata Digital Private Limited (formerly Tata Digital Limited) - Commission		-
Tata Digital Private Limited (formerly Tata Digital Limited) - Loyalty	3.905614	,-
Tata Digital Private Limited (formerly Tata Digital Limited) - TDS Payable	0.324724	,-
Tata Sons Private Limited	0.450000	,-
Tata Payments Limited	6.282544	0.05,34,1
	2073,632	159,,6,63,90
Total	, , ,568.670121	207.,50,79,3

(i) Post employment benefits: The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Group as a whole.

(ii) The above disc

losures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

(iii) None of the related party balances are secured.

### 36 Financial instruments

#### 36.1 Categories of financial instruments

The carrying value

and fair value of financial instruments by categories are as follows:

Financial assets/ liabilities measured at amortised cost	31 March 2023	31 March 2022
Trade receivables <sup>3</sup>	36,79,82,271	16,28,52,962
Cash and cash equivalents	59,77,30,671	836.670288
Other bank balances	11,21,63,680	10,59,79,905
Loans	76,24,70,783	-
Other financial assets	1,74,82,79,894	1,35,51,75,200
Total financial assets	3,58,86,17,299	2,46,06,78,355
Borrowings	2,06,55,86,624	1,80,24,30,103
Lease liabilities	9,70,65,49,763	7,75,54,15,712
Trade payables	7,005.293843	6,024.890725

Other financial liabilities	71,27,61,845	60,75,80,108
Total financial liabilities	19,49,01,92,076	16,19,03,26,648

### 36.2 Fair value hierarchy

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes investment in equity, preference securities, mutual funds and debentures that have quoted price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unquoted equity securities.

The Group has not separately disclosed the fair values for financial assets and liabilities because their carrying amount is a reasonable approximation of the fair values.

### 36.3 Risk management framework

The Group's board of directors has overall responsibility for the establishment and oversight of the risk management framework. The Group's management oversees how management monitors compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

### 36.4 Financial risk management objective and policies

The Group's principal financial liabilities comprise borrowings, lease liabilities, trade payables and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include investments, loans, trade and other receivables, cash and short-term deposits

"The Group is exposed to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk"

The note presents information about the Group's exposure to each of the above risks, the Group's objectives, policies and processes for measuring and managing risk, and the Group's management of capital. Further quantitative disclosures are included throughout these financial statements.

### 36 Financial instruments (continued)

#### 36.5 Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Group. Credit risk arises principally from the Group's trade receivables. Credit risk arises from cash held with banks and financial institutions, investment in mutual funds and commercial papers as well as credit exposure to customers, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Group assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Group's trade and other receivables are actively monitored to review credit worthiness of the customers to whom credit terms are granted and also avoid significant concentrations of credit risks.

The provision is provided in the books for trade receivables overdue:

Particulars	31 March 2023	31 March 2022
Opening balance	5,54,30,000	4,31,80,000
Add: Additional ECL provision/(reversals)	1,15,83,582	1,22,50,000
Total:	6,70,07,371	5,54,30,000

The Group continuously monitors receivables from customers and other counterparties, identified either individually or by the Group, and

incorporates this information into its credit risk controls.

The Group limits its exposure to credit risk by generally investing in liquid securities and only with counter-parties that have a good credit rating. The Group does not expect any losses from non- performance by these counter-parties, and does not have any significant concentration of exposures to specific industry section.

Credit risk on cash and cash equivalents is limited as the Group generally invests in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and it arises principally from the Group's trade receivables, treasury operations and related activities. The carrying amount of financial assets represent maximum exposure to credit risk. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred such as a breach of contract, significant financial difficulty, it is probable that debtor will enter bankruptcy or other financial reorganisation. The Group has established a credit policy under which each new customer is analysed individually for credit worthiness before the Group's standard payment and delivery terms and conditions are offered. The Group's review includes background KYC verification, historical financial information of the customer's business, industry information, etc. (as applicable). The Group measures the amount of expected credit loss ['ECL'] on a financial instrument in a way that reflects an unbiased and probability-weighted amount. The Group considers its historical loss experience and adjusts the same for current observable data. The key inputs into the measurement of ECL are the probability of default ['PD'], loss given default ['LGD'] and exposure at default ['EAD']. EAD represents the expected exposure in the event of a default. EAD represents the gross carrying amount of the financial instruments subject to the impairment calculation. LGD represents estimated financial loss the Group is likely to suffer in respect of default accounts and it is used to calculate provision requirement on EAD along with PD.

Further, refer note 2(A) of these consolidated financial statements for the management's assessment of going concern of the Group.

### 36.6 Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group has an appropriate liquidity risk management framework for the management of short, medium and long term funding and liquidity management requirements. The Group manages liquidity risk by maintaining adequate cash reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The Group is internally responsible for managing the short term and long term liquidity requirements of the Group. Short term liquidity situation is reviewed daily internally. Long term liquidity position is reviewed on a regular basis by the Board of Directors and appropriate decisions are taken according to the situation.

Typically the Group ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

As of 31 March 2023, the Group had a working capital deficit of Rs. 1,99,74,50,000/-, including cash and cash equivalents of Rs. 59,77,30,000/- and other bank balances of Rs. 11,21,60,000/-.

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2023 and 31 March 2022

As at 31 March 2023

Particulars	Less than 1 year	1-2 years	2 years and above	Total
Borrowings	1,04,79,90,000	56,87,20,000	44,88,80,000	2,06,55,86,624
Lease liabilities	2,17,44,51,954	2,10,63,19,415	8,49,63,95,962	12,77,71,67,330
Trade payables	7,00,52,93,843	-	-	7,00,52,93,843
Other financial liabilities	69,72,98,660	1,54,63,185	-	71,27,61,845
As at 31 March 2022				

Particulars	Less than 1 year	1-2 years	2 years and above	Total
Borrowings	1,80,24,30,103	-	-	1,80,24,30,103
Lease liabilities	1,75,79,57,745	-	7,367.682103	10,899.228882
Trade payables,	, , 6,234.816250	, , ,	, , -,	6,234.816250
Other financial liabilities	60,40,14,761	3,55,34,7	-	607.5800,8

36 Financial instruments (continued) ,  
36.7 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Group's income or the value of its holdings of financial investments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

- Currency risk

The Group is not exposed to significant currency risk as majority of the transactions are primarily denominated in Indian Rupees ("Rs."), which is the national currency of India.

- Interest rate risk

The Group is not exposed to significant interest rate risk as the Group does not have any floating rate of interest on the borrowings.

### 36.8 Capital Management

The Group manages its capital to ensure that Group will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt and total equity of the Group.

The Group's Gearing Ratio at end of the reporting period is as follows.

Particulars	31 March 2023	31 March 2022
Debt	2,065.586624	1,802.430103
Cash and bank balances	(597.70671)	(942.650193)
Other non-current financial assets	(41.348230)	(48.681686)
Net debt	1,426.507723	811.098224
Total equity	22,028.908319	19,666.341869
Gearing ratio	0.0	0.04

### 37 Dues to Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2023 has been made in the financial

statements based on information received and available with the Group. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Group has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	31 March 2023	31 March 2022
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
Principal	1,079.726951	133.439475
Interest	-	-
The amount of interest paid by the Group in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed date during the year.		
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.		
The amount of interest accrued and remaining unpaid at the end of each accounting year.		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purposes of disallowance as a deductible expenditure under the MSMED Act, 2006		

38 Additional Information pursuant to paragraph 2 of division II of Schedule III to the Companies Act, 2013 'General Instruction for preparation of Consolidated Financial Statements

Name of the Entity	As at/for the year ended 31 March 2023		Share in loss	Share in other comprehensive income	Share in total comprehensive income
	As % of consolidated net assets	Amount			
Parent					
Supermarket Grocery Supplies Private Limited	204.79 %	45,113,560,964	12.60% (2,249,657,617)	-13.90%	384,548.3 12.56%

Subsidiary							
Delyver Retail Network Private Limited	(0.22)%	(49336958)	0.03%	(5497527)	0.00%	-	0.03%
Savis Retail Private Limited	0.33 %	72975531	0.11%	(18952565)	0.56%	(0154930)	0.11%
Dailyninja Delivery Services Private Limited	-0.18%	(39292463)	0.04%	(6879591)	0.00%	-	0.04%
Innovative Retail Concepts Private Limited	-6.72%	(1,480394253)	85.98%	(15,351685569)	113.37%	(31370513)	86.03%
Consolidation adjustments							
Adjustment on account of Consolidation	(98.00)%	(21,588.183099)	1.24%	(221.491097)	-0.04%	0.010000	1.24%
Total consolidated net assets/loss after tax	100.00%	22,029329721	100.00%	(17,854163965)	100.00%	(27669960)	100.00%
Name of the Entity	As at/for the year ended 31 March 2022						
	Net assets		Share in loss		Share in other comprehensive income	Share in total comprehensive income	
	As % of consolidated Amount		As % of consolidated Amount		As % of consolidated	As % of consolidated	
					Amount	Amount	

	net assets		loss		other comprehensive income		total comprehensive loss
Parent							
Supermarket Grocery Supplies Private Limited	137.22 %	26,986,044,817	16.79%	(1,746,890,903)	9.19%	1,435,422,9	16.90%
Subsidiary							
Delyver Retail Network Private Limited	(0.22)%	(438,394,31)	0.05%	(516,960,1)	-	-	0.05%
Savis Retail Private Limited	0.09 %	1,692,851,1	0.58%	(605,782,93)	1.74%	2,711,158	0.56%
Dailyninja Delivery Services Private Limited	(0.16)%	(324,128,73)	0.08%	(795,936,2)	0.00%	-	0.08%
Innovative Retail Concepts Private Limited	(15.21)%	(2,992,200,703)	76.98%	(8,010,740,970)	89.08%	1,391,868,87	76.79%
Consolidation adjustments							
Adjustment on account of Consolidation	(21.70)%	(4,267,652,521)	5.53%	(575,231,328)	0.00%	-	5.61%
Total consolidated net assets/loss after tax	100.00%	19,666,867,800	100.00%	(10,406,570,457)	100.00%	1,562,522,74	100.00%

39 The Group has transactions with the following struck off companies as mentioned below :

Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company	Balance outstanding as at previous period	Relationship with the struck off company
UBN Super Bazaar Private Limited	Sale of goods	0.00	Not related	-	Not related
Bhandham Retail Private Limited	Sale of goods	-	Not related	0.00	Not related
Dafter Online Services Private Limited	Sale of goods	-	Not related	-	Not related
Koyocloud Trade Venture	Sale of goods	-	Not related	-	Not related

#### 40 Segment reporting

"An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including the revenues and expenses that relate to transactions with any of the Group's other components, and for which discrete financial information is available.

Based on the "management approach" as defined in Ind AS 108 – "Operating Segments", Board of Directors of the holding Company have been identified as the Chief Operating Decision Maker (CODM). The Group is primarily engaged in the business of wholesale trading of grocery and other household products. The CODM considers the Group as one single reportable segment."

#### Geographical information

The operations of the Group are managed on a pan India basis and they operate in one principal geographical areas of India . Accordingly, no further disclosures are required for business segment other than those already given in the financial statements.

#### Disclosure of non current asset

Particulars	As at 31 March 2023	As at 31 March 2022
India	29,338144036	27,011891223
	29,338144036	27,011891223

#### 41 Business combinations

##### Innovative Retail Concepts Private Limited ("IRCPL")

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 30 million. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

The purchase price allocation has been carried out based on management's estimates and independent appraisal of fair values as follows:

Asset Description	Acquiree's carrying amount	Fair value adjustments	Purchase price allocated
-------------------	----------------------------	------------------------	--------------------------

Net assets *	(14,714350395)	-	(14,714350395)
Intangible assets - Customers List	-	866000000	866000000
	(14,714350395)	866000000	(13,848350395)
Non-controlling interests	-	-	-
Net assets acquired	-	-	(13,848350395)
Goodwill	-	-	13,878350395
Total purchase price	-	-	30.00

\*includes cash and cash equivalents acquired of Rs. 12,80,00,000/-.

The goodwill of Rs. 13,86,58,70,000/- comprises expected synergies arising from the acquisition.

#### 42 Trade Receivable Ageing

Particulars	As at 31 March 2023							Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables – considered good	281675379	107296929	1593598	0239000	0293536	-	391098442	
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	
(iii) Undisputed Trade Receivables – credit impaired	-	6070000	1459677	2710000	2580000	3940000	16759677	
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	18477432	18477432	
<b>Total</b>	<b>281675379</b>	<b>113366929</b>	<b>3053275</b>	<b>2949000</b>	<b>2873536</b>	<b>22417432</b>	<b>426335551</b>	
Particulars	As at 31 March 2022							

	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	95670235	67131479	7010000	4078289	8068445	-	181958448
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	1230000	1480000	2580000	3940000	-	9230000
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	18480000	-	18480000
<b>Total</b>	<b>95670235</b>	<b>68361479</b>	<b>8490000</b>	<b>6658289</b>	<b>30488445</b>	<b>-</b>	<b>209668448</b>

43 Trade Payable

Particulars	As at 31 March 2023					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	812727184	266998895	-	-	-	1,079726079
Others	5,391153136	437775201	96623992	-	-	5,925552328
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>6,203880320</b>	<b>704784096</b>	<b>96623992</b>	<b>-</b>	<b>-</b>	<b>7,005278407</b>
Particulars	As at 31 March 2022					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total

MSME	84615854	48823749	-	-	-	133439603
Others	5,236507493	654819206	102043	-	-	5,891428742
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-
Total	5,321133346	703642955	102043	-	-	6,024868345

43 There were no subsequent events after the reporting date which requires disclosure or adjustment to the reported amounts.

#### 44 Other statutory information

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Group does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies ("ROC") beyond the statutory period.

(iii) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Group has not entered into any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(v) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources of kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries).

(vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the companies act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(vii) The Group has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the companies act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

(viii) The Group has not revalued any of its property, plant and equipment (including right-of-use Assets) during the year.

45 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

46 The Group has not received any funds from any persons or entities, including foreign entities ("Funding parties") other than disclosed below:

During the year, the Company has received funds from its shareholders (Other than exercise of ESOPs) as follows:

Shareholders	Date	Amount	Nature of investment
Protraviny Private Limited	10-May-22	4,751622296	Equity share capital
Protraviny Private Limited	22-Dec-22	12,499998829	Equity share capital
Bessemer India Capital Holdings II Limited	20-Dec-22	149999353	Equity share capital
Venkatraman Krishnan	21-Dec-22	932818	Equity share capital
Sudhir R	22-Dec-22	680044	Equity share capital

Vinod Kumar Shankar	22-Dec-22	326160	Equity share capital
Mirae Asset Financial Services (India) Private Limited	20-Dec-22	1,250000046	Equity share capital
Manas Satish Patil	23-Dec-22	702875	Equity share capital
Vinod Kumar Shankar	26-Dec-22	055448	Equity share capital
Total		18,654317868	

Out of total funds received, following investments are made in the equity share capital of its subsidiaries against issue of equity shares during the year.

Date	Amount	Nature of investment
07-Apr-22	500000	Unsecured loan to Delyver Retail Network Private Limited
25-Apr-22	50000000	Equity share capital of Savis Retail Private Limited
20-May-22	2,500000000	Equity share capital of Innovative Retail Concepts Private Limited
21-May-22	1,000000000	Equity share capital of Innovative Retail Concepts Private Limited
29-Jun-22	25000000	Equity share capital of Savis Retail Private Limited
06-Jul-22	100000	Unsecured loan to Delyver Retail Network Private Limited
07-Oct-22	400000000	Equity share capital of Innovative Retail Concepts Private Limited
11-Oct-22	1000000	Unsecured loan to Dailyninja Delivery Services Private Limited
26-Dec-22	1,100000000	Equity share capital of Innovative Retail Concepts Private Limited
29-Dec-22	100000	Unsecured loan to Delyver Retail Network Private Limited
06-Jan-23	800000000	Equity share capital of Innovative Retail Concepts Private Limited
20-Jan-23	950000000	Equity share capital of Innovative Retail Concepts Private Limited
25-Jan-23	2,500000000	Equity share capital of Innovative Retail Concepts Private Limited
31-Jan-23	1,950000000	Equity share capital of Innovative Retail Concepts Private Limited
07-Feb-23	500000000	Equity share capital of Innovative Retail Concepts Private Limited

08-Feb-23	1,20000000	Equity share capital of Innovative Retail Concepts Private Limited
28-Feb-23	80000000	Equity share capital of Innovative Retail Concepts Private Limited
06-Mar-23	1,75000000	Equity share capital of Innovative Retail Concepts Private Limited
15-Mar-23	1,50000000	Equity share capital of Innovative Retail Concepts Private Limited
Total	17,02670000	

As per our report of even date attached

ForB S R & Co. LLP Chartered Accountants Firm registration number: 101248W/W-100022	For and on behalf of the Board of Directors of Supermarket Grocery Supplies Private Limited CIN : U51909KA2011PTC060707															
Amrit Bhansali Partner Membership number: 065155 Bengaluru Date: 24 April 2023	<table border="0"> <tr> <td>V S Sudhakar</td> <td>Hari Menon</td> <td>Sneha Singh</td> </tr> <tr> <td>Whole-time Director</td> <td>Director</td> <td>Company Secretary</td> </tr> <tr> <td>DIN: 00017944</td> <td>DIN: 03404629</td> <td>Membership No: A24608</td> </tr> <tr> <td>Mumbai</td> <td>Mumbai</td> <td>Mumbai</td> </tr> <tr> <td>Date: 24 April 2023</td> <td>Date: 24 April 2023</td> <td>Date: 24 April 2023</td> </tr> </table>	V S Sudhakar	Hari Menon	Sneha Singh	Whole-time Director	Director	Company Secretary	DIN: 00017944	DIN: 03404629	Membership No: A24608	Mumbai	Mumbai	Mumbai	Date: 24 April 2023	Date: 24 April 2023	Date: 24 April 2023
V S Sudhakar	Hari Menon	Sneha Singh														
Whole-time Director	Director	Company Secretary														
DIN: 00017944	DIN: 03404629	Membership No: A24608														
Mumbai	Mumbai	Mumbai														
Date: 24 April 2023	Date: 24 April 2023	Date: 24 April 2023														

**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of revenue [TextBlock]	Textual information (31) [See below]	Textual information (32) [See below]

## Textual information (31)

### Disclosure of revenue [Text Block]

#### j. Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue (“contract liability”) is recognised when there is billings in excess of revenues.

#### (a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

#### (b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Unearned and deferred revenue (“contract liability”) is recognised when there are billings in excess of revenues.

#### (c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

#### j. Revenue (continued)

#### (d) Recognition of interest income

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The ‘effective interest rate’ is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

## Textual information (32)

### Disclosure of revenue [Text Block]

#### Revenue

The Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligation in contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
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Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue (“contract liability”) is recognised when there is billings in excess of revenues.

#### (a) Sale of traded products

Revenue is recognised upon satisfaction of performance obligation when a customer obtains control of the goods which is mainly upon delivery at the customer premises.

#### (b) Advertisement income

The Group derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

#### (c) Lease rentals from operating lease arrangements

Leases in which the Group as a lessor does not transfer substantially all the risks and rewards of ownership of the asset are classified as operating leases. Lease income from operating leases is recognised in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable considerations on account of various discounts, rebates and scheme offered by the Group as part of the contract. Revenue excludes taxes collected from customers.

#### (d) Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The ‘effective interest rate’ is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

### [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

**[612000] Notes - Construction contracts**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No
Revenue from construction contracts	0	0
Costs incurred and recognised profits (less recognised losses)	0	0
Advances received for contracts in progress	0	0
Retention for contracts in progress	0	0
Gross amount due from customers for contract work as Assets	0	0
Gross amount due to customers for contract work as liability	0	0
Progress billings	0	0

**[612600] Notes - Employee benefits**

Disclosure of defined benefit plans [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Defined benefit plans [Axis]</b>	<b>Domestic defined benefit plans [Member]</b>	
<b>Defined benefit plans categories [Axis]</b>	<b>Defined Benefit Plans</b>	
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	GRATUITY	GRATUITY
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	-42,62,32,604	-29,01,60,771
Net surplus (deficit) in plan	42,62,32,604	29,01,60,771
Actuarial assumption of discount rates	7.03%	7.04%

**Disclosure of net defined benefit liability (assets) [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		
Defined benefit plans categories [Axis]	Defined Benefit Plans		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of net defined benefit liability (assets) [Abstract]			
Disclosure of net defined benefit liability (assets) [Line items]			
Description of type of plan	GRATUITY	GRATUITY	
Changes in net defined benefit liability (assets) [Abstract]			
Current service cost, net defined benefit liability (assets)	8,60,44,180	5,46,36,626	
Interest expense (income), net defined benefit liability (assets)	2,04,27,412	1,12,33,442	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]			
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	-2,78,26,886	3,81,73,660	
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-6,40,11,771	5,64,10,864	
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	1,42,53,794	-12,22,64,484	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-7,75,84,863	-2,76,79,960	
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	0	-2	
Increase (decrease) through other changes, net defined benefit liability (assets)	-4,79,74,622	-2,57,09,935	
Total increase (decrease) in net defined benefit liability (assets)	13,60,81,833	6,78,40,091	
Net defined benefit liability (assets) at end of period	42,62,42,604	29,01,60,771	22,23,20,680

**Disclosure of sensitivity analysis for actuarial assumptions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Actuarial assumptions [Axis]	Actuarial assumption of discount rates [Member]	Actuarial assumption of expected rates of salary increases [Member]
Defined benefit plans categories [Axis]	Defined Benefit Plan	Defined Benefit Plan
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of sensitivity analysis for actuarial assumptions [Abstract]		
Disclosure of sensitivity analysis for actuarial assumptions [Line items]		
Description of type of plan	GRATUITY	GRATUITY
Percentage of reasonably possible increase in actuarial assumption	50.00%	50.00%
Increase (decrease) in defined benefit obligation due to reasonably possible increase in actuarial assumption	-28,28,953	27,66,882
Percentage of reasonably possible decrease in actuarial assumption	50.00%	50.00%
Increase (decrease) in defined benefit obligation due to reasonably possible decrease in actuarial assumption	28,95,867	-27,32,519

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (33) [See below]	Textual information (34) [See below]
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		
Disclosure of sensitivity analysis for actuarial assumptions [TextBlock]		

## Textual information (33)

### Disclosure of employee benefits [Text Block]

#### Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as an expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

##### i. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## Textual information (34)

### Disclosure of employee benefits [Text Block]

#### Employee benefits

##### i. Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### ii. Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### iii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### iv. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's gratuity benefit scheme is a defined benefit plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

### [612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Borrowing costs [Abstract]		
Borrowing costs capitalised	0	0
Total borrowing costs incurred	0	0
Interest costs [Abstract]		
Interest costs capitalised	0	0
Interest expense	0	0
Total interest costs incurred	0	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%	0.00%

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Total contingent rents recognised as expense	0	0
Total lease and sublease payments recognised as expense	0	0
Disclosure of finance lease and operating lease by lessor [TextBlock]		
Total contingent rents recognised as income	0	0
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Deferred acquisition costs arising from insurance contracts	0	0
Total liabilities under insurance contracts and reinsurance contracts issued	0	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0	0
Deferred acquisition costs arising from insurance contracts at end of period	0	0
Total increase (decrease) in reinsurance assets	0	0
Reinsurance assets at end of period	0	0

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

**[500100] Notes - Subclassification and notes on income and expenses**

**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Miscellaneous other operating revenues [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	18,82,29,552	20,31,76,233
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Scrap Sales	Scrap Sales
Miscellaneous other operating revenues	18,82,29,552	20,31,76,233

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	9,773,64,03,832	9,193,19,61,150
Revenue from sale of services	269,45,48,073	254,98,26,745
Other operating revenues	18,82,29,552	20,31,76,233
Other operating revenues	18,82,29,552	20,31,76,233
Total revenue from operations other than finance company	10,061,91,81,457	9,468,49,64,128
Disclosure of revenue from operations for finance company [Abstract]		
Total revenue from operations finance company	0	0
Total revenue from operations	(A) 10,061,91,81,457	(B) 9,468,49,64,128
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	18,82,29,552	20,31,76,233
Total other operating revenues	18,82,29,552	20,31,76,233
Total other operating revenues	18,82,29,552	20,31,76,233
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	18,82,29,552	20,31,76,233
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	1,14,39,016	1,18,24,251
Interest from customers on amounts overdue, current investments	14,00,46,172	8,50,57,210
Interest on current intercorporate deposits	29,14,726	1,98,89,347
Total interest income on current investments	15,43,99,914	11,67,70,808
Interest income on non-current investments [Abstract]		
Total interest income on non-current investments	0	0
Total interest income	15,43,99,914	11,67,70,808
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	32,54,938	12,32,67,485
Total net gain/loss on sale of investments	32,54,938	12,32,67,485
Rental income on investment property [Abstract]		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Income government grants subsidies	1,22,48,032	12,48,733
Interest on income tax refund	74,45,694	39,22,206
Excess provisions written back	3,95,930	7,60,892
Miscellaneous other non-operating income	20,11,42,900	6,22,04,801
Total other non-operating income	22,12,32,556	6,81,36,632
Total other income	37,88,87,408	30,81,74,925
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Total interest expense non-current loans	0	0
Interest expense current loans [Abstract]		
Total interest expense current loans	0	0
Interest expense debt securities	0	1,77,76,071
Interest expense borrowings	73,37,26,960	42,91,15,648
Interest lease financing	78,92,64,149	84,14,72,051
Other interest charges	21,01,460	0
Total interest expense	152,50,92,569	128,83,63,770
Total finance costs	152,50,92,569	128,83,63,770
Employee benefit expense [Abstract]		
Salaries and wages	739,30,12,679	795,07,47,591

Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	42,24,08,456	45,68,84,996
Total contribution to provident and other funds	42,24,08,456	45,68,84,996
Employee share based payment [Abstract]		
Employee share based payment- Equity settled	98,50,48,803	165,79,83,697
Total employee share based payment	98,50,48,803	165,79,83,697
Leave encashment expenses	1,88,48,271	1,42,90,351
Gratuity	10,64,71,592	6,58,71,140
Staff welfare expense	44,00,73,657	46,21,44,412
Total employee benefit expense	936,58,63,458	1,060,79,22,187
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	291,66,84,050	301,45,09,666
Amortisation expense	22,15,74,800	22,86,74,489
Total depreciation, depletion and amortisation expense	313,82,58,850	324,31,84,155
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	76,67,93,681	67,93,08,505
Rent	31,56,28,688	27,17,43,583
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	15,54,09,987	16,73,46,018
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	12,56,85,124	14,53,42,945
Total rates and taxes excluding taxes on income	12,56,85,124	14,53,42,945
Telephone postage	9,39,08,085	9,65,79,469
Printing stationery	13,48,44,333	16,00,71,690
Travelling conveyance	19,94,08,485	27,60,14,784
Legal professional charges	15,80,54,102	14,53,91,791
Training recruitment expenses	2,19,04,519	6,94,14,202
Safety security expenses	57,10,04,634	56,55,49,663
Directors sitting fees	0	0
Donations subscriptions	64,85,434	4,07,773
Bank charges	58,38,51,562	63,84,91,824
Advertising promotional expenses	330,05,02,716	385,11,80,190
Transportation distribution expenses	785,42,71,683	726,13,25,381
Discounting charges	9,76,21,771	9,60,76,660
Cost repairs maintenance other assets	74,04,29,416	28,31,01,475
Cost transportation [Abstract]		
Cost other transporting	6,63,23,408	6,79,87,110
Total cost transportation	6,63,23,408	6,79,87,110
Cost technical services	142,21,56,811	124,32,03,427
Impairment loss on financial assets [Abstract]		
Total impairment loss on financial assets	0	0
Impairment loss on non financial assets [Abstract]		
Total impairment loss on non-financial assets	0	0
Net provisions charged [Abstract]		
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Total discount issue shares debentures written off	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	2,58,80,342
Contract cost [Abstract]		
Other claims contracts	209,72,10,621	180,26,66,777
Overhead costs apportioned contracts [Abstract]		
Total overhead costs apportioned contracts	0	0
Total contract cost	209,72,10,621	180,26,66,777
Payments to auditor [Abstract]		
Payment for audit services	58,74,000	76,24,000
Payment for taxation matters	4,00,000	4,00,000
Payment for other services	42,00,000	37,00,000
Payment for reimbursement of expenses	7,86,000	9,35,125
Total payments to auditor	1,12,60,000	1,26,59,125

Payments to cost auditor [Abstract]		
Total payments to cost auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	30,29,50,956	47,99,20,493
Total other expenses	1,902,57,06,016	1,833,96,63,227
Current tax [Abstract]		
Total current tax	0	0

### Footnotes

(A)

(Amount in Rs. Million)

Reconciliation of revenue from contracts with customers:

Particulars	31 March 2024	31 March 2023
Gross Revenue	1,01,596.67	95,709.31
Less: Discounts and rebates	(977.49)	(1,024.34)
Revenue from contracts with customers as per the Statement of Profit and Loss	1,00,619.18	94,684.97

Note : Sale from traded products is net of cost of e-vouchers provided to customers which forms a part of the company's ongoing marketing and promotional activities amounting to Rs. 977.49 million (previous year: Rs.1,024.34 million) which is directly attributable to earning this revenue.

"\*Operating Lease: company as lessor (as per Ind AS 116)

The Company has entered into operating leases on its vending machines. These leases have an average lock in period of 1 year. All leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions."

(B) Reconciliation of revenue from contracts with customers:

Particulars	31 March 2023	31 March 2022
Gross Revenue	92,95,63,04,135	83,23,85,08,006
Less: Discounts and rebates	(1,02,43,42,986)	(90,24,39,594)
Revenue from contracts with customers as per the Statement of Profit and Loss	91,93,19,61,150	82,33,60,68,412

Note : Sale from traded products is net of cost of e-vouchers and provided to customers which forms a part of the group's ongoing marketing and promotional activities amounting to Rs. 1,02,43,40,000/- (previous year: Rs.90,24,40,000/-) which is directly attributable to earning this revenue.

### [613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	37,29,74,326	59,77,30,671	83,66,70,288
Cash and cash equivalents	(A) 37,29,74,326	(B) 59,77,30,671	
Income taxes paid (refund), classified as operating activities	95,27,641	6,55,38,029	
Total income taxes paid (refund)	95,27,641	6,55,38,029	

**Footnotes**

(A) (Amount in Rs. Million)

\*Bank deposits include restricted bank balances of Nil (31 March 2023 : Rs.45.40 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	64.01	112.16
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 6)	107.60	41.35

(B) \*Bank deposits include restricted bank balances of Rs.45.40 million (31 March 2022: Rs.42.33 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

Details of bank deposits		
Bank deposits with original maturity of 3 months or less included under 'cash and cash equivalents'	-	-
Bank deposits due to mature within 12 months of the reporting date included under "other bank balances"	11,21,63,680	10,59,79,905
Bank deposits due to mature after 12 months of the reporting date included under "other non current financial assets" (refer note 8)	4,13,48,230	4,86,81,686

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Additional information on profit and loss account explanatory [TextBlock]		
Net write-downs (reversals of write-downs) of inventories	0	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0	0
Net gains (losses) on disposals of non-current assets	0	0
Net gains (losses) on disposals of property, plant and equipment	0	0
Net gains (losses) on disposals of investment properties	0	0
Net gains (losses) on disposals of investments	0	0
Net gains (losses) on litigation settlements	0	0
Net gains (losses) on change in fair value of derivatives	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Total aggregated income tax relating to components of other comprehensive income	0	0
Changes in inventories of stock-in-trade	-129,91,07,555	-79,26,44,330
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-129,91,07,555	-79,26,44,330
Total exceptional items	0	0
Total revenue arising from exchanges of goods or services	0	0
Domestic sale traded goods	9,773,64,03,832	9,193,19,61,150
Total domestic turnover goods, gross	9,773,64,03,832	9,193,19,61,150
Total export turnover goods, gross	0	0
Total revenue from sale of products	9,773,64,03,832	9,193,19,61,150
Domestic revenue services	269,45,48,073	254,98,26,745
Total revenue from sale of services	269,45,48,073	254,98,26,745
Gross value of transaction with related parties	450,62,46,308	399,30,14,968
Bad debts of related parties	0	0

**[611200] Notes - Fair value measurement**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

**[613300] Notes - Operating segments**

**Disclosure of reportable segments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Entity's reportable segments [Axis]	Reportable segments 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reportable segments [Abstract]		
Disclosure of reportable segments [Line items]		
Nature of reportable segment	Operating Decision Maker	Operating Decision Maker
Revenue primary reportable segment	0	0
Profit (loss) reportable segment	0	0
Assets reportable segment	0	2,933,81,44,036
Liabilities reportable segment	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	Yes	Yes
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

**[610700] Notes - Business combinations**

**Disclosure of detailed information about business combination [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Business combinations [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about business combination [Abstract]		
Disclosure of detailed information about business combination [Line items]		
Name of acquiree	Innovative Retail Concepts Private Limited ("IRCPL")	Innovative Retail Concepts Private Limited ("IRCPL")
Description of acquiree	Textual information (35) [See below]	Textual information (36) [See below]
Date of acquisition	28/05/2021	28/05/2021
Percentage of voting equity interests acquired	100.00%	100.00%
Acquisition-date fair value of total consideration transferred [Abstract]		
Other tangible or intangible assets transferred	-1,384,83,50,395	-1,384,83,50,395
Total consideration transferred, acquisition-date fair value	-1,384,83,50,395	-1,384,83,50,395
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]		
Net identifiable assets acquired (liabilities assumed)	0	0
Name of acquiree	Innovative Retail Concepts Private Limited ("IRCPL")	Innovative Retail Concepts Private Limited ("IRCPL")
Description of acquiree	Textual information (37) [See below]	Textual information (38) [See below]

**Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Business combinations [Axis]	1		
	Gross carrying amount [Member]		
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of reconciliation of changes in goodwill [Abstract]			
Disclosure of reconciliation of changes in goodwill [Line items]			
Name of acquiree	Innovative Retail Concepts Private Limited ("IRCPL")	Innovative Retail Concepts Private Limited ("IRCPL")	
Description of acquiree	Textual information (39) [See below]	Textual information (40) [See below]	
Reconciliation of changes in goodwill [Abstract]			
Goodwill at end of period	1,387,83,50,395	1,387,83,50,395	1,387,83,50,395

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	Yes	Yes
Disclosure of detailed information about business combinations [TextBlock]		
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	Yes	Yes
Disclosure of transactions recognised separately from acquisition of assets and assumption of liabilities in business combination [TextBlock]		
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

**Textual information (35)****Description of acquiree**

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 3,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

**Textual information (36)****Description of acquiree**

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 3,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

**Textual information (37)****Description of acquiree**

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 3,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

## Textual information (38)

### Description of acquiree

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 3,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

## Textual information (39)

### Description of acquiree

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 30,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

## Textual information (40)

### Description of acquiree

On 28 May 2021, the Company acquired 100% of IRCPL, based in Bengaluru, India. IRCPL is engaged in the business of selling groceries and other household items. The acquisition was executed through a share purchase agreement for a purchase consideration of Rs 30,00,00,000/-. The results of IRCPL have been consolidated with the Group effective 28 May 2021, being the consummation date. The Company has further subscribed to a rights issue of equity shares made by IRCPL during the current year.

**[611500] Notes - Interests in other entities**

**Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED
Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74130KA2010PTC052192	U74130KA2010PTC052192	U52339KA2010PTC052902	U52339KA2010PTC052902
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	Yes	Yes
SRN of filing of balance sheet by subsidiary		F62168786	F95825451	F61978839
Reason if no filing has been made by subsidiary	Yet to be filed			
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	NA	NA	NA	NA
Share capital of subsidiary	2,859,34,30,000	2,698,34,30,000	5,35,03,600	2,53,900
Reserves and surplus of subsidiary	-4,122,10,60,000	-2,846,38,40,000	-5,37,20,090	-4,95,90,872.12
Total assets of subsidiary	2,334,24,40,000	2,197,85,40,000	5,76,160	5,85,580
Total liabilities of subsidiary	2,334,24,40,000	2,197,85,40,000	5,76,160	5,85,580
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	7,884,55,70,000	7,462,40,80,000	0	31,810
Profit before tax of subsidiary	-1,267,24,30,000	-1,535,16,90,000	-41,29,220	-54,97,530.12
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-1,267,24,30,000	-1,535,16,90,000	-41,29,220	-54,97,530.12
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED

Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74130KA2010PTC052192	U74130KA2010PTC052192	U52339KA2010PTC052902	U52339KA2010PTC052902

**Disclosure of details of subsidiaries [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	SAVIS RETAIL PRIVATE LIMITED	SAVIS RETAIL PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED
Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999KA2016PTC097228	U74999KA2016PTC097228	U74999MH2015PTC268012	U74999MH2015PTC268012
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	Yes	Yes
SRN of filing of balance sheet by subsidiary	F96365929	F62053640	F96167994	F61980157
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	99.93%	99.56%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	NA	NA	NA	NA
Share capital of subsidiary	7,55,66,440	7,55,66,440	14,74,350	14,74,350
Reserves and surplus of subsidiary	-59,43,02,000	24,79,510	-4,56,71,386	-4,07,66,813
Total assets of subsidiary	7,01,54,460	7,44,80,090	1,13,77,437	1,22,97,709
Total liabilities of subsidiary	7,01,54,460	7,44,80,090	1,13,77,437	1,22,97,709
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	0	21,52,130	0	2,40,990
Profit before tax of subsidiary	-33,52,060	-1,03,380	-49,04,573	-68,79,591
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-33,52,060	-1,03,380	-49,04,573	-68,79,591
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	SAVIS RETAIL PRIVATE LIMITED	SAVIS RETAIL PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED
Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999KA2016PTC097228	U74999KA2016PTC097228	U74999MH2015PTC268012	U74999MH2015PTC268012

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	4	4
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

## [613400] Notes - Consolidated Financial Statements

### Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	Delyver Retail Network Private Limited	Savis Retail Private Limited	Dailyninja Delivery Services Private Limited	Innovative Retail Concepts Private Limited
Principal place of business of subsidiary consolidated	Bangalore	Bangalore	Bangalore	Bangalore
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%	99.93%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%	99.93%	100.00%

**Disclosure of details of entities consolidated [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Entities consolidated [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Supermarket Grocery Supplies Private Limited	Delyver Retail Network Private Limited	Savis Retail Private Limited	Dailyninja Delivery Services Private Limited
Type of entity consolidated	Parent	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	4,483,81,12,584	-2,16,492	6,96,23,419	-4,41,97,036
Net assets of entity as percentage of consolidated net assets	509.67%	0.00%	0.79%	-0.50%
Amount of share in profit or loss of entity consolidated	-127,28,63,096	-41,17,330	-33,52,062	-49,04,573
Share in profit or loss of entity as percentage of consolidated profit or loss	9.00%	0.03%	0.02%	0.03%
Amount of share in other comprehensive income consolidated	18,57,420	0	0	0
Share in other comprehensive income consolidated	2.39%	0.00%	0.00%	0.00%
Amount of share in comprehensive income consolidated	-127,10,05,676	-41,17,330	-33,52,062	-49,04,573
Share in comprehensive income consolidated	8.94%	0.03%	0.02%	0.03%

**Disclosure of details of entities consolidated [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Entities consolidated [Axis]	5
	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]	
Disclosure of additional information consolidated financial statements [Line items]	
Name of entity consolidated	Innovative Retail Concepts Private Limited
Type of entity consolidated	Indian Subsidiary
Amount of net assets of entity consolidated	-1,262,76,25,603
Net assets of entity as percentage of consolidated net assets	-143.54%
Amount of share in profit or loss of entity consolidated	-1,267,24,04,622
Share in profit or loss of entity as percentage of consolidated profit or loss	89.54%
Amount of share in other comprehensive income consolidated	-7,94,62,283
Share in other comprehensive income consolidated	102.39%
Amount of share in comprehensive income consolidated	-1,275,18,66,905
Share in comprehensive income consolidated	89.61%

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	
Whether consolidated financial statements is applicable on company	Yes
Disclosure of details of subsidiaries [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

**[611400] Notes - Separate financial statements**

**Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED	DELYVER RETAIL NETWORK PRIVATE LIMITED
CIN of subsidiary company	U74130KA2010PTC052192	U74130KA2010PTC052192	U52339KA2010PTC052902	U52339KA2010PTC052902
Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

**Disclosure of subsidiaries [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	SAVIS RETAIL PRIVATE LIMITED	SAVIS RETAIL PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED
CIN of subsidiary company	U74999KA2016PTC097228	U74999KA2016PTC097228	U74999MH2015PTC268012	U74999MH2015PTC268012
Principal place of business of subsidiary	BANGALORE	BANGALORE	BANGALORE	BANGALORE
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	99.93%	99.93%
Proportion of voting rights held in subsidiary	100.00%	100.00%	99.93%	99.93%

**[610800] Notes - Related party**

**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Parent [Member]		Entities with joint control or significant influence over entity [Member]	
	Holding Company		Entities under common control <sup>1</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Protraviny Private Limited	Protraviny Private Limited	Roots Corporation Limited	Roots Corporation Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U72200MH2022PTC377935	U72200MH2022PTC377935	U55100MH2003PLC143639	U55100MH2003PLC143639
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Holding company	Holding company	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions			5,02,56,704	2,37,21,211
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			42,41,201	28,40,446
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control2		Entities under common control3	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Piem Hotels Limited	Piem Hotels Limited	Titan Company Limited	Titan Company Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U55101MH1968PLC013960	U55101MH1968PLC013960	L74999TZ1984PLC001456	L74999TZ1984PLC001456
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	77,80,000	41,52,614
Revenue from sale of goods related party transactions	11,33,30,880	6,15,11,508	0	36,54,336
Other related party transactions expense	1,95,389	3,20,147	0	4,55,430
Other related party transactions income			78,000	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			12,23,113	29,491
Amounts receivable related party transactions	1,16,64,297	83,77,204		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>4</sup>		Entities under common control <sup>5</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Advanced Systems Limited	Tata Advanced Systems Limited	TATA BOEING AEROSPACE LIMITED	TATA BOEING AEROSPACE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U72900TG2006PLC077939	U72900TG2006PLC077939	U74120TG2015PLC101585	U74120TG2015PLC101585
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	31,95,514	31,10,432	1,75,924	1,92,493
Other related party transactions income	49,484	0		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	3,60,517	2,79,155	29,384	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control6		Entities under common control7	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Consumer Products Limited	Tata Consumer Products Limited	Tata Electronics Private Limited	Tata Electronics Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L15491WB1962PLC031425	L15491WB1962PLC031425	U31100KA2020PTC133739	U31100KA2020PTC133739
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	275,23,40,000	247,69,89,804	0	0
Revenue from sale of goods related party transactions	67,729	10,79,12,728	7,11,611	52,11,703
Leases as lessor related party transactions	3,36,000	1,77,708	7,80,000	3,51,000
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	19,92,98,205	17,93,56,319		
Amounts receivable related party transactions			1,52,988	3,65,925
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>8</sup>		Entities under common control <sup>9</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Lockheed Martin Aerostructures Limited	Tata Lockheed Martin Aerostructures Limited	Tata Sikorsky Aerospace Limited	Tata Sikorsky Aerospace Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U29268TG2010PLC077940	U29268TG2010PLC077940	U74990TG2008PLC077969	U74990TG2008PLC077969
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	1,70,190	2,01,464	0	83,917
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	20,805	0	0	2,532
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control10		Entities under common control11	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Benares Hotels Limited	Benares Hotels Limited	United Hotels Limited	United Hotels Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L55101UP1971PLC003480	L55101UP1971PLC003480	U74899DL1950PLC001861	U74899DL1950PLC001861
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	1,30,76,917	31,70,782	69,41,375	47,35,802
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	10,75,111	9,57,085	7,77,722	14,88,067
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control12		Entities under common control13	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	The Indian Hotels Company Limited	The Indian Hotels Company Limited	TRIL Infopark Limited	TRIL Infopark Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L74999MH1902PLC000183	L74999MH1902PLC000183	U45200TN2008PLC066931	U45200TN2008PLC066931
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	52,77,93,826	27,82,75,300	1,15,22,898	52,67,627
Other related party transactions expense	8,38,955	4,22,861		
Other related party transactions income	61,000	0		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	5,15,51,169	3,27,12,349	15,39,117	9,45,960
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(8)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control14		Entities under common control15	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Titan Engineering & Automation Limited	Titan Engineering & Automation Limited	Tata 1Mg Healthcare Solutions Private Limited	Tata 1Mg Healthcare Solutions Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U33111TZ2015PLC021232	U33111TZ2015PLC021232	U24290DL2016PTC302634	U24290DL2016PTC302634
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	9,159
Revenue from sale of goods related party transactions			2,89,664	1,70,95,564
Leases as lessor related party transactions	3,38,000	0	60,640	10,24,266
Other related party transactions income			2,09,93,254	2,26,898
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	33,280	1,35,046	25,07,410	11,42,856
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(9)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control16		Entities under common control17	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Taj Enterprises Limited	Taj Enterprises Limited	Tata Steel Limited	Tata Steel Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U55101DL1979PLC009746	U55101DL1979PLC009746	L27100MH1907PLC000260	L27100MH1907PLC000260
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	92,030	0
Revenue from sale of goods related party transactions	59,55,952	20,87,307	0	7,81,322
Purchases of property and other assets, related party transactions			6,32,000	23,89,101
Other related party transactions expense			21,17,201	19,22,132
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			12,486	1,20,239
Amounts receivable related party transactions	9,27,424	1,83,494	12,240	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(10)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control18		Entities under common control19	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Medical and Diagnostics Limited	Tata Medical and Diagnostics Limited	VOLTAS LIMITED	VOLTAS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U33100MH2020PLC342509	U33100MH2020PLC342509	L29308MH1954PLC009371	L29308MH1954PLC009371
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	26,32,331	0		
Purchases of property and other assets, related party transactions			4,72,77,359	7,09,10,042
Other related party transactions expense			1,79,36,361	11,38,912
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	1,510	0	1,56,70,971	0
Amounts receivable related party transactions	1,510	1,57,963	0	74,95,761
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(11)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control20		Entities under common control21	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA TELESERVICES LIMITED	TATA TELESERVICES LIMITED	TATA CAPITAL FINANCIAL SERVICES LIMITED	TATA CAPITAL FINANCIAL SERVICES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74899DL1995PLC066685	U74899DL1995PLC066685	U67100MH2010PLC210201	U67100MH2010PLC210201
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Leases as lessor related party transactions			73,183	1,15,000
Other related party transactions expense	13,81,253	67,62,668		
Other related party transactions income	35,000	0		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	5,912	4,05,534		
Amounts receivable related party transactions			0	11,800
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(12)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control22		Entities under common control23	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA TELESERVICES (MAHARASHTRA) LIMITED	TATA TELESERVICES (MAHARASHTRA) LIMITED	BOOKER INDIA LIMITED	BOOKER INDIA LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L64200MH1995PLC086354	L64200MH1995PLC086354	U74999MH2008PLC178657	U74999MH2008PLC178657
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	6,98,969	15,33,622		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	88,439	2,12,095		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(13)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>24</sup>		Entities under common control <sup>25</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	BOOKER SATNAM WHOLESALE LIMITED	BOOKER SATNAM WHOLESALE LIMITED	NOURISHCO BEVERAGES LIMITED	NOURISHCO BEVERAGES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U51109MH2011PLC213847	U51109MH2011PLC213847	U15500WB2010PLC265935	U15500WB2010PLC265935
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Leases as lessor related party transactions			84,000	42,000
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			8,540	49,560
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(14)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control26		Entities under common control27	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA DIGITAL PRIVATE LIMITED	TATA DIGITAL PRIVATE LIMITED	CARATLANE TRADING PRIVATE LIMITED	CARATLANE TRADING PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74999MH2019PTC322353	U74999MH2019PTC322353	U52393TN2007PTC064830	U52393TN2007PTC064830
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	17,71,03,790	0		
Leases as lessor related party transactions			36,000	71,420
Other related party transactions expense	21,37,60,000	9,20,87,694		
Other related party transactions income	51,91,360	29,99,89,033		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	3,55,00,000	2,25,39,077		
Amounts receivable related party transactions	93,13,00,000	31,27,84,014	10,620	21,240
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(15)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control28		Entities under common control29	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	AIX CONNECT PRIVATE LIMITED	AIX CONNECT PRIVATE LIMITED	TATA AIA LIFE INSURANCE COMPANY LIMITED	TATA AIA LIFE INSURANCE COMPANY LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U62200HR2013PTC113301	U62200HR2013PTC113301	U66010MH2000PLC128403	U66010MH2000PLC128403
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Leases as lessor related party transactions	2,59,000	1,23,667	1,97,000	1,09,032
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	74,480	0	46,530	17,700
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(16)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control30		Entities under common control31	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA TECHNOLOGIES LIMITED	TATA TECHNOLOGIES LIMITED	TATA HOUSING CAPITAL FINANCE LIMITED	TATA HOUSING CAPITAL FINANCE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L72200PN1994PLC013313	L72200PN1994PLC013313	U67190MH2008PLC187552	U67190MH2008PLC187552
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Leases as lessor related party transactions	4,09,387	1,01,583	84,000	40,465
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	3,61,007	90,860	16,940	8,260
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(17)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control32		Entities under common control33	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	CELLCURE CANCER CENTRE PRIVATE LIMITED	CELLCURE CANCER CENTRE PRIVATE LIMITED	TATA SONS PRIVATE LIMITED	TATA SONS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74999MH2017PTC301138	U74999MH2017PTC301138	U99999MH1917PTC000478	U99999MH1917PTC000478
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Leases as lessor related party transactions	49,600	12,000		
Other related party transactions expense			25,00,000	5,00,000
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			0	4,50,000
Amounts receivable related party transactions	20,296	4,720		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(18)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>34</sup>		Entities under common control <sup>35</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA POWER SOLAR SYSTEMS LIMITED	TATA POWER SOLAR SYSTEMS LIMITED	INFINITI RETAIL LIMITED	INFINITI RETAIL LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U40106MH1989PLC330738	U40106MH1989PLC330738	U31900MH2005PLC158120	U31900MH2005PLC158120
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	7,20,000	0
Revenue from sale of goods related party transactions			24,81,124	0
Purchases of property and other assets, related party transactions	0	1,09,12,730	1,07,762	38,964
Other related party transactions expense	0	36,90,666	83,188	1,08,033
Other related party transactions income			7,00,03,940	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			0	1,32,339
Amounts receivable related party transactions			4,50,88,829	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(19)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>36</sup>		Entities under common control <sup>37</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	AMALGAMATED PLANTATIONS PRIVATE LIMITED	AMALGAMATED PLANTATIONS PRIVATE LIMITED	TATA PAYMENTS LIMITED	TATA PAYMENTS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U01132WB2007PTC112852	U01132WB2007PTC112852	U65100MH2019PLC329365	U65100MH2019PLC329365
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	5,08,922	0	0
Other related party transactions expense			4,05,70,000	2,17,03,073
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			1,00,04,392	62,82,544
Amounts receivable related party transactions	28,921	1,45,114		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(20)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control38		Entities under common control39	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	T A T A COMMUNICATIONS LIMITED	T A T A COMMUNICATIONS LIMITED	TATA POWER DELHI DISTRIBUTION LIMITED	TATA POWER DELHI DISTRIBUTION LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L64200MH1986PLC039266	L64200MH1986PLC039266	U40109DL2001PLC111526	U40109DL2001PLC111526
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	6,64,005	4,59,749	1,07,72,704	59,17,954
Other related party transactions income	41,517	0		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	13,859	45,995	1,48,550	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(21)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>40</sup>		Entities under common control <sup>41</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA SMARTFOODZ LIMITED	TATA SMARTFOODZ LIMITED	TATA CONSUMER SOULFULL PRIVATE LIMITED	TATA CONSUMER SOULFULL PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U15549WB2017PLC265936	U15549WB2017PLC265936	U15490WB2011PTC265934	U15490WB2011PTC265934
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(22)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>42</sup>		Entities under common control <sup>43</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	THE TATA POWER COMPANY LIMITED	THE TATA POWER COMPANY LIMITED	TATA CHEMICALS LIMITED	TATA CHEMICALS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L28920MH1919PLC000567	L28920MH1919PLC000567	L24239MH1939PLC002893	L24239MH1939PLC002893
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	38,91,539	36,90,666		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(23)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>44</sup>		Entities under common control <sup>45</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TATA TECHNOLOGIES PRIVATE LIMITED 1 MG	TATA TECHNOLOGIES PRIVATE LIMITED 1 MG	Capital Foods Private Limited	Capital Foods Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74140DL2015PTC279229	U74140DL2015PTC279229	U51219MH2003PTC142121	U51219MH2003PTC142121
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	2,40,000	0
Leases as lessor related party transactions	4,11,750	0		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			2,10,788	0
Amounts receivable related party transactions	4,85,867	0		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(24)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>46</sup>		Entities under common control <sup>47</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata AIG General Insurance Company Limited	Tata AIG General Insurance Company Limited	TATA TOYO RADIATOR LIMITED	TATA TOYO RADIATOR LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U85110MH2000PLC128425	U85110MH2000PLC128425	U99999PN1997PLC110139	U99999PN1997PLC110139
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	27,04,500	0		
Other related party transactions income			69,823	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(25)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control48		Entities under common control49	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TACO Prestolite Electric Private Limited	TACO Prestolite Electric Private Limited	TATA AUTOCOMP KATCON EXHAUST SYSTEMS PRIVATE LIMITED	TATA AUTOCOMP KATCON EXHAUST SYSTEMS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74140PN2015FTC207678	U74140PN2015FTC207678	U35900PN2009PTC165612	U35900PN2009PTC165612
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	63,916	0	58,500	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	75,421	0	4,14,830	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(26)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control50		Entities under common control51	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Motors Passenger Vehicles Limited	Tata Motors Passenger Vehicles Limited	TACO PUNCH POWERTRAIN PRIVATE LIMITED	TACO PUNCH POWERTRAIN PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U72900MH2020PLC339230	U72900MH2020PLC339230	U29200PN2022PTC217236	U29200PN2022PTC217236
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	1,10,500	0	1,44,048	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	1,30,390	0	1,69,978	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(27)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control52		Entities under common control53	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Passenger Electric Mobility Limited	Tata Passenger Electric Mobility Limited	AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED	AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U34100MH2021PLC373648	U34100MH2021PLC373648	L28932PN1990PLC016314	L28932PN1990PLC016314
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	45,500	0	45,500	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	53,690	0		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(28)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>54</sup>		Entities under common control <sup>55</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TEJAS NETWORKS LIMITED	TEJAS NETWORKS LIMITED	TATA ELXSI LIMITED	TATA ELXSI LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L72900KA2000PLC026980	L72900KA2000PLC026980	L85110KA1989PLC009968	L85110KA1989PLC009968
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	1,10,290	0	38,573	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	1,07,132	0	646	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(29)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	Entities under common control <sup>56</sup>		Entities under common control <sup>57</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	TACO Air International Thermal Systems Private Limited	TACO Air International Thermal Systems Private Limited	JAMSHEDPUR FOOTBALL AND SPORTING PRIVATE LIMITED	JAMSHEDPUR FOOTBALL AND SPORTING PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U29222PN2014PTC152758	U29222PN2014PTC152758	U92490MH2017PTC297047	U92490MH2017PTC297047
Description of nature of transactions with related party	Transactions at Arm's length basis			
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	63,917	0	5,00,000	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	75,422	0		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(30)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Subsidiaries [Member]	
	Entities under common control <sup>58</sup>		Subsidiaries <sup>1</sup>	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SOLUTIONS INFINI TECHNOLOGIES(INDIA) PRIVATE LIMITED	SOLUTIONS INFINI TECHNOLOGIES(INDIA) PRIVATE LIMITED	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U72900KA2009PTC049726	U72900KA2009PTC049726	U74130KA2010PTC052192	U74130KA2010PTC052192
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Subsidiary company	Subsidiary company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions income	49,410	0		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	10,000	0		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(31)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]			
	Subsidiaries2		Subsidiaries3	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED	DAILYNINJA DELIVERY SERVICES PRIVATE LIMITED	SAVIS RETAIL PRIVATE LIMITED	SAVIS RETAIL PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74999MH2015PTC268012	U74999MH2015PTC268012	U74999KA2016PTC097228	U74999KA2016PTC097228
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Subsidiary company	Subsidiary company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(32)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]		Key management personnel of entity or parent [Member]	
	Subsidiaries4		KMP1	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	DELYVER NETWORK RETAIL PRIVATE LIMITED	DELYVER NETWORK RETAIL PRIVATE LIMITED	V.S.SUDHAKAR	V.S.SUDHAKAR
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			ABTPS5491F	ABTPS5491F
CIN of related party	U52339KA2010PTC052902	U52339KA2010PTC052902		
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense			21,03,60,000	26,88,35,188
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(33)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	KMP2		KMP3	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SNEHA SINGH	SNEHA SINGH	MENON HARI	MENON HARI
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	CUDPS6981B	CUDPS6981B	AADPM7638R	AADPM7638R
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	15,88,945	15,11,994	21,03,86,667	26,88,35,188
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(34)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	KMP4		KMP5	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	VIPUL MAHENDRA PAREKH	VIPUL MAHENDRA PAREKH	AMRUTA ANANT POOJARI	AMRUTA ANANT POOJARI
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ABLPP7645L	ABLPP7645L	FKLPP1950A	FKLPP1950A
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(35)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Other related parties [Member]			
	Trust controlled by KMP		Trust controlled by Key Management Personnel	
Related party [Axis]	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	BIGBASKET WELFARE TRUST	BIGBASKET WELFARE TRUST	Big Basket Foundation	Big Basket Foundation
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AACTB6526G	AACTB6526G	AAETB8969K	AAETB8969K
Description of nature of transactions with related party	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis	Transactions at Arm's length basis
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Others	Others
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	64,50,034	4,07,773	1,55,400	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

**[611700] Notes - Other provisions, contingent liabilities and contingent assets**

**Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of contingent liabilities [Axis]	Contingent liability for guarantees [Member]			
	Contingent liability for guarantees [Member]		Other contingent liabilities [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Bank guarantee	Bank guarantee		
Explanation of estimated financial effect of contingent liabilities	Textual information (41) [See below]	Textual information (42) [See below]		
Estimated financial effect of contingent liabilities	9,71,51,750	8,67,49,750	77,22,70,646	87,53,94,410

**Disclosure of contingent liabilities [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of contingent liabilities [Axis]	Contingent liability on disputed tax liabilities relating to sales service and income [Member]		Contingent liability on disputed income tax [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Indirect tax matters in dispute	Indirect tax matters in dispute	Income tax matters in dispute	Income tax matters in dispute
Explanation of estimated financial effect of contingent liabilities	The Group has paid Rs. 35.30 million (31 March 2023 : Rs. 25.30) million under protest against these Indirect-tax matter in dispute.	The Group has paid Rs. 2,53,00,000/- (31 March 2022 : Rs. 88,20,000/-) under protest against these Indirect-tax matter in dispute.	The Group has paid Rs. 17.02 million (31 March 2023 : Rs. 17.02) million under protest against these Income-tax matter in dispute.	The Group has paid Rs. 1,70,30,000/- (31 March 2022 : Rs. 1,43,60,000/-) under protest against these Income-tax matter in dispute.
Estimated financial effect of contingent liabilities	28,57,64,238	23,63,51,832	12,43,06,408	27,68,42,578

**Disclosure of contingent liabilities [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of contingent liabilities [Axis]	Other contingent liabilities, others [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [Line items]		
Description of nature of obligation, contingent liabilities	Other litigation	Other litigation
Explanation of estimated financial effect of contingent liabilities	Textual information (43) [See below]	Textual information (44) [See below]
Estimated financial effect of contingent liabilities	36,22,00,000	36,22,00,000

**Disclosure of other provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
New provisions, other provisions	0	3,83,72,612		0
Total additional provisions, other provisions	0	3,83,72,612		0
Increase (decrease) through transfers and other changes, other provisions	-1,89,07,962	0		-1,89,07,962
Total changes in other provisions	-1,89,07,962	3,83,72,612		-1,89,07,962
Other provisions at end of period	60,48,78,197	62,37,86,159	58,54,13,547	60,48,78,197
Description of other provisions, others				Share appreciation rights

**Disclosure of other provisions [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Additional provisions, other provisions [Abstract]		
New provisions, other provisions	3,83,72,612	
Total additional provisions, other provisions	3,83,72,612	
Increase (decrease) through transfers and other changes, other provisions	0	
Total changes in other provisions	3,83,72,612	
Other provisions at end of period	62,37,86,159	58,54,13,547
Description of other provisions, others	Share appreciation rights	

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]	Textual information (45) [See below]	Textual information (46) [See below]
Whether there are any contingent liabilities	Yes	Yes
Description of other contingent liabilities others	Textual information (47) [See below]	Textual information (48) [See below]

**Textual information (41)****Explanation of estimated financial effect of contingent liabilities**

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

**Textual information (42)****Explanation of estimated financial effect of contingent liabilities**

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

**Textual information (43)****Explanation of estimated financial effect of contingent liabilities**

During the financial year 2021-2022, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. During the year, the Group has been awarded favourable order by commercial court of Bengaluru which has been further challenged by TEPL in the High court of Karnataka as on 8 November 2023. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

## Textual information (44)

### Explanation of estimated financial effect of contingent liabilities

During the current year, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

## Textual information (45)

### Disclosure of contingent liabilities [Text Block]

Contingent liabilities as at the year end is as below: (Amount in Rs. Million)

Particulars	As at 31 March 2024	As at 31 March 2023
Bank guarantee	97.15	86.75
Income tax matters in dispute (refer note 31.2)	124.31	276.84
Indirect tax matters in dispute (refer note 31.3)	285.76	236.35
Other litigation(refer note 31.4)	362.20	362.20
	869.42	962.14

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

The Supreme court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Group has made a provision for provident fund contribution pursuant to the judgement only for the month of March 2019. The Group will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Group does not expect any material impact of the same.

The Group has paid Rs. 17.02 million (31 March 2023 : Rs. 17.02) million under protest against these Income-tax matter in dispute.

The Group has paid Rs. 35.30 million (31 March 2023 : Rs. 25.30) million under protest against these Indirect-tax matter in dispute.

During the financial year 2021-2022, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. During the year, the Group has been awarded favourable order by commercial court of Bengaluru which has been further challenged by TEPL in the High court of Karnataka as on 8 November 2023. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

The Group is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations.

## Textual information (46)

### Disclosure of contingent liabilities [Text Block]

Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities as at the year end is as below:

Particulars	As at 31 March 2023	As at 31 March 2022
Bank guarantee	8,67,49,750	9,16,09,750
Income tax matters in dispute (refer note 31.2)	27,68,42,578	27,68,42,578
Indirect tax matters in dispute (refer note 31.3)	23,63,51,832	9,86,49,573
Other litigation (refer note 31.4)	36,22,00,000	36,22,00,000
	96,21,44,160	82,93,01,901

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are disclosed in the consolidated financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

The Group has various lease contracts that have been committed but not yet commenced as at 31 March 2023. The future lease payments for these non-cancellable lease contracts amounting to Rs.1,288.33 million is payable within next 12 years.

The Supreme court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Group has made a provision for provident fund contribution pursuant to the judgement only for the month of March 2019. The Group will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Group does not expect any material impact of the same.

The Group has paid Rs. 1,70,30,000/- (31 March 2022 : Rs. 1,43,60,000/-) under protest against these Income-tax matter in dispute.

The Group has paid Rs. 2,53,00,000/- (31 March 2022 : Rs. 88,20,000/-) under protest against these Indirect-tax matter in dispute.

During the current year, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 36,22,00,000/- is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

The Group is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations.

## Textual information (47)

### Description of other contingent liabilities others

During the financial year 2021-2022, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. During the year, the Group has been awarded favourable order by commercial court of Bengaluru which has been further challenged by TEPL in the High court of Karnataka as on 8 November 2023. The amount of claim made in the suit being Rs. 362.20 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

## Textual information (48)

### Description of other contingent liabilities others

During the current year, the Group and its subsidiaries, Dailyninja Delivery Services Private Limited (“DN”) and Innovative Retail Concepts Private Limited, have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited (“TEPL”), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 36,22,00,000/- is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

### [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

### [612500] Notes - Share-based payment arrangements

#### Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of share-based payment arrangements [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]				
Disclosure of terms and conditions of share-based payment arrangement [Line items]				
Description of share-based payment arrangement	(i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')	(i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')	(ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')	(ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')
Description of vesting requirements for share-based payment arrangement	Textual information (49) [See below]	Textual information (50) [See below]	Textual information (51) [See below]	Textual information (52) [See below]
Date of grant of share-based payment arrangement	07/10/2013	07/10/2013	29/12/2014	29/12/2014

#### Disclosure of terms and conditions of share-based payment arrangement [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Types of share-based payment arrangements [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]				
Disclosure of terms and conditions of share-based payment arrangement [Line items]				
Description of share-based payment arrangement	(iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')	(iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')	(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')	(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')
Description of vesting requirements for share-based payment arrangement	Textual information (53) [See below]	Textual information (54) [See below]	Textual information (55) [See below]	Textual information (56) [See below]
Date of grant of share-based payment arrangement	29/09/2018	29/09/2018	29/09/2018	29/09/2018

**Disclosure of terms and conditions of share-based payment arrangement [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Types of share-based payment arrangements [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]				
Disclosure of terms and conditions of share-based payment arrangement [Line items]				
Description of share-based payment arrangement	(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')	(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')	(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')	(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')
Description of vesting requirements for share-based payment arrangement	Textual information (57) [See below]	Textual information (58) [See below]	Textual information (59) [See below]	Textual information (60) [See below]
Date of grant of share-based payment arrangement	04/05/2021	04/05/2021	01/05/2021	01/05/2021

**Disclosure of terms and conditions of share-based payment arrangement [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Types of share-based payment arrangements [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]				
Disclosure of terms and conditions of share-based payment arrangement [Line items]				
Description of share-based payment arrangement	(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')	(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')	(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')	(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')
Description of vesting requirements for share-based payment arrangement	Textual information (61) [See below]	Textual information (62) [See below]	Textual information (63) [See below]	Textual information (64) [See below]
Date of grant of share-based payment arrangement	04/05/2021	04/05/2021	13/08/2021	13/08/2021

**Disclosure of terms and conditions of share-based payment arrangement [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Types of share-based payment arrangements [Axis]	9	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')	(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')
Description of vesting requirements for share-based payment arrangement	Textual information (65) [See below]	Textual information (66) [See below]
Date of grant of share-based payment arrangement	13/08/2021	13/08/2021

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of share-based payment arrangements [TextBlock]	Textual information (67) [See below]	Textual information (68) [See below]
Whether there are any share based payment arrangement	Yes	Yes
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]		
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of number and weighted average exercise prices of share options [TextBlock]		
Number of share options outstanding in share based payment arrangement [Abstract]		
Total changes of number of share options outstanding in share based payment arrangement	0	0
Number of share options outstanding in share-based payment arrangement at end of period	0	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]		
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0	0

## Textual information (49)

### Description of vesting requirements for share-based payment arrangement

The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (50)

### **Description of vesting requirements for share-based payment arrangement**

The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (51)

### **Description of vesting requirements for share-based payment arrangement**

The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (52)

### **Description of vesting requirements for share-based payment arrangement**

The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (53)

### **Description of vesting requirements for share-based payment arrangement**

The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (54)

### **Description of vesting requirements for share-based payment arrangement**

The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (55)

### Description of vesting requirements for share-based payment arrangement

The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Group has accounted for this plan as a cash settled share based payment plan. The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights.

## Textual information (56)

### Description of vesting requirements for share-based payment arrangement

The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Group has accounted for this plan as a cash settled share based payment plan. The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights.

## Textual information (57)

### Description of vesting requirements for share-based payment arrangement

The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (58)

### Description of vesting requirements for share-based payment arrangement

The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (59)

### Description of vesting requirements for share-based payment arrangement

The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (60)

### Description of vesting requirements for share-based payment arrangement

The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (61)

### Description of vesting requirements for share-based payment arrangement

The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (62)

### Description of vesting requirements for share-based payment arrangement

The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (63)

### Description of vesting requirements for share-based payment arrangement

The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (64)

### Description of vesting requirements for share-based payment arrangement

The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (65)

### **Description of vesting requirements for share-based payment arrangement**

The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (66)

### **Description of vesting requirements for share-based payment arrangement**

The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

## Textual information (67)

### Disclosure of share-based payment arrangements [Text Block]

#### Share based payments

##### Description of share-based payment arrangements

The Group has the following share-based payment arrangement for employees.

##### (i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')

"The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options. "

(a) Under the aforesaid plan, no share options have been granted to employees during the current and previous year.

(b) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	19,30,683	19,30,683
Outstanding at the end of the year	19,30,683	19,30,683
Exercisable at the end of the year	19,30,683	19,30,683
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 2 years. (31 March 2023: 3 years)

No options have been exercised during the previous year and current year.

c) During the year under the above plan, the Group recorded a share based payment expense with respect to such options of Nil (31 March 2023: Nil) in the consolidated statement of profit and loss.

##### (ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')

"The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning	8,62,503	8,62,503

Outstanding at the end	8,62,503	8,62,503
Exercisable at the end	8,62,503	8,62,503
Weighted average exercise price	94.80	94.80
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 5 years. (31 March 2023: 6 years)  
 b) During the year, the Group recorded a share based payment expense with respect to such options of Rs.Nil (31 March 2023: Nil) in the consolidated statement of profit and loss.

(iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

"The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	12,55,245	12,69,395
Exercised during the year	-	(14,150)
Forfeited during the year	(5,100)	-
Outstanding at the end	12,50,145	12,55,245
Exercisable at the end	12,50,145	12,44,645
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	1,539.50

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 8 years. (31 March 2023: 9 years)  
 (b) During the year, the Group recorded a share based payment expense of Rs. (3.21) million (31 March 2023: Rs.84.87 million) in the consolidated statement of profit and loss.

(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

"The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Group has accounted for this plan as a cash settled share based payment plan.

The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights."

(a) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	3,83,042	3,83,042
Forfeited during the year	(2,400)	-
Outstanding at the end	3,80,642	3,83,042
Exercisable at the end	-	-
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

(b) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2023 to 31 March 2024	3,80,642	1,590.10
From 1 April 2022 to 31 March 2023	3,83,042	1,629.80

(c) During the period, the Group recorded a share based payment expense with respect to such rights of Rs. (18.91) million (31 March 2023: Rs.38.37 million) in the consolidated statement of profit and loss.

(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')

"The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	16,84,734	16,84,734
Outstanding at the year	16,84,734	16,84,734
Exercisable at the end year	16,84,734	16,84,734
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise

Weighted average share price at the date of exercise (in Rs)	NA	NA
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The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 8 years. (31 March 2023: 9 years)  
 (b) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. Nil (31 March 2023: Rs. 177.04 million ) in the consolidated statement of profit and loss.

(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')

"The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	15,74,602	15,74,602
Outstanding at the end	15,74,602	15,74,602
Exercisable at the end	-	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 11 years. (31 March 2023: 12 years)

Note: The vested options are exercisable at 30% of the Fair Market Value of the Equity shares on the date of the exercise.

(b) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. 290.51 million (31 March 2023: Rs.289.72 million ) in the consolidated statement of profit and loss.

(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	8,33,508	9,02,197
Forfeited during the year	(17,360)	(68,689)

Outstanding at the end of the year	8,16,148	8,33,508
Exercisable at the end of the year	4,20,482	2,16,969
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 10 years. (31 March 2023: 11 years)

(b) During the year, the Group recorded a share based payment expense of Rs. 152.07 million (31 March 2023: 301.35 million ) in the consolidated statement of profit and loss.

(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows: (No.of options)

Employees entitled	Vesting conditions	As at 31 March 2024	As at 31 March 2023
Specified employees	One to four years of service from grant date	98,500	2,81,500
Total share options		98,500	2,81,500

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	25,69,414	25,26,622
Granted during the year	98,500	2,81,500
Forfeited during the year	(2,22,022)	(2,38,708)
Outstanding at the end	24,45,892	25,69,414
Exercisable at the end	12,14,552	6,06,901
Weighted average exercise price	1,005.59	1,005.59

Weighted average share price at the date of exercise (in Rs)	NA	NA
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The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 10 years. (31 March 2023: 11 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2023 to 31 March 2024	98,500	1017.47 to 1166.48
From 1 April 2022 to 31 March 2023	2,81,500	989.98 to 1,118.70

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2024	As at 31 March 2023
Risk free interest rate	7.15%	7.43%
Expected volatility	16.63%	18.04%
Expected life	6 - 9 years	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs. 260 million (31 March 2023: 462.89 million ) in the consolidated statement of profit and loss.

(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')

"The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows: (No.of options)

Reconciliation of outstanding share options	As at 31 March 2024	As at 31 March 2023
Outstanding at the beginning of the year	25,39,254	25,39,254
Outstanding at the end of the year	25,39,254	25,39,254
Exercisable at the end of the year	-	-
Weighted average exercise price	1,005.59	1,005.59

Weighted average share price at the date of exercise (in Rs)	NA	NA
--	----	----

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2024 is 11 years. (31 March 2023: 12 years)

(b) During the year, the Group recorded a share based payment expense of Rs. 304.57 million (31 March 2023: 303.74 million ) in the consolidated statement of profit and loss.

## Textual information (68)

### Disclosure of share-based payment arrangements [Text Block]

#### Share based payments

#### Description of share-based payment arrangements

The Group has the following share-based payment arrangement for employees.

#### (i) Supermarket Grocery Employee Stock Option plan, 2013 ('the 2013 plan')

"The 2013 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 October 2013 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 7 October 2013. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options. "

(a) Under the aforesaid plan, no share options have been granted to employees during the current and previous year.

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	19,30,683	19,30,683
Outstanding at the end of the year	19,30,683	19,30,683
Exercisable at the end of the year	19,30,683	19,30,683
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 3 years. (31 March 2022: 4 years)

No options have been exercised during the previous year and current year.

c) During the year under the above plan, the Group recorded a share based payment expense with respect to such options of Nil (31 March 2022: Nil) in the consolidated statement of profit and loss.

#### (ii) Supermarket Grocery Employee Stock Option plan, 2014 ('the 2014 plan')

"The 2014 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 December 2014 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 December 2014. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

	As at	As at
--	-------	-------

Reconciliation of outstanding share options	31 March 2023	31 March 2022
Outstanding at the beginning	8,62,503	14,55,990
Exercised during the year	-	(58,248)
Settled during the year	-	(5,35,239)
Outstanding at the end	8,62,503	8,62,503
Exercisable at the end	8,62,503	8,62,503
Weighted average exercise price	94.80	94.80
Weighted average share price at the date of exercise (in Rs)	NA	1,005.59

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 6 years. (31 March 2022: 7 years)

b) During the year, the Group recorded a share based payment expense with respect to such options of Rs.Nil (31 March 2022: Rs. 0.22 million) in the consolidated statement of profit and loss.

c) During the previous year, the Group has repurchased the options exercisable through one time cash settlement at fair value as on repurchase date. The expense for the cash settlement i.e., difference between fair value as on repurchase date and fair value as on grant date for 5,35,239 options amounting to Rs. 400.54 million has been debited to retained earnings.

#### 34 Share based payments (continued)

##### (iii) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

"The 2018 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:  
(No.of options)

Employees entitled	Vesting conditions	For the year ended 31 March 2023	For the year ended 31 March 2022
Specified employees	One to four years of service from grant date	-	2,10,164
Total share options		-	2,10,164

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	12,69,395	15,18,083

Granted during the year	-	2,10,164
Exercised during the year	(14,150)	(75,606)
Settled during the year	-	(3,74,113)
Forfeited during the year	-	(9,133)
Outstanding at the end	12,55,245	12,69,395
Exercisable at the end	12,44,645	10,29,531
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	1,539.50	1,005.59

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 9 years. (31 March 2022: 10 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2021 to 31 March 2022	2,10,164	1,004.910000

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	6.36%
Expected volatility	18.82%
Expected life	6 years

e) During the year, the Group recorded a share based payment expense of Rs. 84.87 million (31 March 2022: Rs.238.14 million million) in the consolidated statement of profit and loss.

f) During the previous year, the Group has repurchased the options exercisable through one time cash settlement at fair value as on repurchase date. The expense for the cash settlement i.e., difference between fair value as on repurchase date and fair value as on grant date for 3,74,113 options amounting to Rs. 156.37 million has been debited to retained earnings.

f) The weighted average remaining contractual life of options outstanding as at 31 March 2019 is 0 years (2017: 0 years).

(iv) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

"The 2018 SAR plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018. The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting

conditions. The Group has accounted for this plan as a cash settled share based payment plan.

The Group has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock

compensation expense over the vesting period of the rights."

(a) The terms and conditions related to the grant of the stock appreciation rights are as follows:

(No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One to four years of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows:

(No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	3,83,042	7,05,840
Granted during the year	-	-
Exercised during the year	-	(3,18,798)
Forfeited during the year	-	(4,000)
Outstanding at the end	3,83,042	3,83,042
Exercisable at the end	-	-
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	1,005.59

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2022 to 31 March 2023	3,83,042	1,629.800000
From 1 April 2021 to 31 March 2022	3,83,042	1,004.910000

d) During the period, the Group recorded a share based payment expense with respect to such rights of Rs. 38.37 million (31 March 2021: Rs. 281.24 million) in the consolidated statement of profit and loss.

(v) Management Stock Option Plan, 2021-A ('the MSOP plan 2021A')

"The MSOP plan 2021A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with

resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at exercise price of 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee. The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of

employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows: (No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One year of service from grant date	-	16,84,734
Total share options		-	16,84,734

(b) The number and reconciliation of the share options under the share option plan are as follows: (No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	16,84,734	-
Granted during the year	-	16,84,734
Forfeited during the year	-	-
Outstanding at the year	16,84,734	16,84,734
Exercisable at the end year	16,84,734	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 9 years. (31 March 2022: 10 years)

(c) The fair value per option is measured based on the Monte-Carlo Simulation method, which is as below:

Measurement of fair value as on grant date	Number of options	Range of fair value per option (Rs.)
25 May 2021	16,84,734	710.3

(d) The fair value per MSOP mentioned above is calculated on the grant date using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	6.00%

Expected volatility	51.20%
Expected life	6 years

e) During the year, the Group recorded a share based payment expense with respect to such rights of Rs. 177.04 million (31 March 2022: Rs. 1,019.63 million ) in the consolidated statement of profit and loss.

(vi) Management Stock Option Plan, 2021-B ('the MSOP plan 2021B')

"The MSOP plan 2021B was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at 30% of the fair market value of the Equity shares on the date of exercise, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every options at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Monte-Carlo Simulation (MCS) method for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of rights)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	Three to five years of service from grant date	-	15,74,602
Total share options		-	15,74,602

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of rights)

Reconciliation of outstanding stock appreciation rights	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	15,74,602	-
Granted during the year	-	15,74,602
Forfeited during the year	-	-
Outstanding at the end	15,74,602	15,74,602
Exercisable at the end	-	-
Weighted average exercise price	30% of FV at the time of exercise	30% of FV at the time of exercise
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 12 years. (31 March 2022: 13 years)



Note: The vested options are exercisable at 30% of the Fair Market Value of the Equity shares on the date of the exercise.

(c) The fair value per option is measured based on the Monte-Carlo Simulation (MCS) method , which is as below:

Measurement of fair value	Range of fair value per option (Rs.)	
25 May 2021	15,74,602	693.6 - 711.00

(d) The fair value per stock appreciation rights mentioned above is calculated on the grant date and as at 31 March 22 using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022
Risk free interest rate	5.99% - 6.27%
Expected volatility	50.8%-51.4%
Expected life	8-10 years

e) During the year, the Group recorded a share based payment expense with respect to such rights of Rs.289.72 million (31 March 2022: Rs. 246.86 million ) in the consolidated statement of profit and loss.

(vii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the ESOP 2021 plan A')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 01 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 04 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan A. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One to four years of service from grant date	-	9,50,177
Total share options		-	9,50,177

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	9,02,197	-

Granted during the year	-	9,50,177
Exercised during the year	-	-
Forfeited during the year	(68,689)	(47,980)
Outstanding at the end of the year	8,33,508	9,02,197
Exercisable at the end of the year	2,16,969	-
Weighted average exercise price	1.00	1.00
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 11 years. (31 March 2022: 12 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2021 to 31 March 2022	9,50,177	1,004.90-1,005.02

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2022
Risk free interest rate	6.20%
Expected volatility	18.79%
Expected life	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs.301.35 million (31 March 2022: 266.36 million ) in the consolidated statement of profit and loss.

(viii) Supermarket Grocery Employee Stock Option plan, 2021-B ('the ESOP 2021 plan B')

"The ESOP 2021 plan A was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the ESOP 2021 plan B. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:  
(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	One to four years of service from grant date	2,81,500	27,25,902
Total share options		2,81,500	27,25,902

(b) The number and reconciliation of the share options under the share option plan are as follows:  
(No. of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	25,26,622	-
Granted during the year	2,81,500	27,25,902
Exercised during the year	-	-
Forfeited during the year	(2,38,708)	(1,99,280)
Outstanding at the end	25,69,415	25,26,622
Exercisable at the end	6,06,901	-
Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 11 years. (31 March 2022: 12 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option (Rs.)
From 1 April 2022 to 31 March 2023	2,81,500	989.98 to 1,118.70
From 1 April 2021 to 31 March 2022	27,25,902	376.43-1,002.37

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2023	As at 31 March 2022
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Risk free interest rate	7.43%	6.83%
Expected volatility	18.04%	18.84%
Expected life	6 - 9 years	6 - 9 years

e) During the year, the Group recorded a share based payment expense of Rs. 462.89 million (31 March 2022: 301.84 million ) in the consolidated statement of profit and loss.

(ix) Management Stock Option Plan, 2021-C ('the MSOP plan 2021C')

"The MSOP 2021 plan C was approved by the Board of Directors pursuant to resolution passed at its meeting held on 23 July 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by delivery of equity shares or as provided under the MSOP 2021 plan C. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Group has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options."

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of options)

Employees entitled	Vesting conditions	As at 31 March 2023	As at 31 March 2022
Specified employees	Three to five years of service from grant date	-	25,39,254
Total share options		-	25,39,254

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2023	As at 31 March 2022
Outstanding at the beginning of the year	25,39,254	-
Granted during the year	-	25,39,254
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end of the year	25,39,254	25,39,254
Exercisable at the end of the year	-	-
Weighted average exercise price	1,005.59	1,005.59
Weighted average share price at the date of exercise (in Rs)	NA	NA

The weighted average remaining contractual life for the stock options outstanding as at 31 March 2023 is 12 years. (31 March 2022: 13 years)

(c) The fair value per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Range of fair value per option (Rs.)	
6 September 2021	25,39,254	430.99-496.44

(d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	As at 31 March 2022
Risk free interest rate	6.17%
Expected volatility	18.79%
Expected life	8 - 10 years

e) During the year, the Group recorded a share based payment expense of Rs.303.74 million (31 March 2022: 172.26 million ) in the consolidated statement of profit and loss.

### [613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]		Textual information (69) [See below]
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95
Total basic earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -107.35	[INR/shares] -142.95
Total diluted earnings (loss) per share	[INR/shares] -107.35	[INR/shares] -142.95
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0
Adjusted weighted average shares	[shares] 0	[shares] 0

## Textual information (69)

## Disclosure of earnings per share [Text Block]

Loss per equity share	For the year ended 31 March 2023	For the year ended 31 March 2022
Loss for the year	(17,85,41,50,000)	(10,40,65,60,000)
Weighted average number of equity shares		
Opening equity shares	9,84,84,124	2,23,64,521
Weighted average number of equity shares issued during the year	62,86,146	7,32,66,827
Conversion of compulsorily convertible preference shares	2,01,28,357	2,01,28,357
Weighted average equity shares considered for calculation of earnings per share	12,48,98,627	11,57,59,705

The Company has potential dilutive shares, however, since they are anti-dilutive in nature, no adjustments are made to diluted loss per share.

Basic and diluted loss per share (face value Re 1 each)	(142.95)	(89.90)
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## [610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]		
Equity as per Indian GAAP	0	0
Equity as per Ind AS	0	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]		
Comprehensive income as per Indian GAAP	0	0
Comprehensive income as per Ind AS	0	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]		
Profit (loss) for the period as per Indian GAAP	0	0
Profit (loss) for the period as per Ind AS	0	0